

INVESTING IN
LEARNING

STRENGTHENING
ECONOMIC POLICIES
AND INSTITUTIONS

Joint  Vienna Institute

Program Overview

2023



OVER 50,000
SUCCESSFUL ALUMNI



Hervé Joly
Director

For more than 30 years, the JVI and its partners have supported capacity building in public sector economic institutions in the countries of Central, Eastern, and Southeastern Europe, the Caucasus, Central Asia, Iran, and Türkiye. After two years of virtual delivery due to the Covid-19 pandemic, training is again delivered in the classroom in Vienna, and we hope to keep it that way in 2023.

The JVI offers a wide variety of hands-on, policy-oriented training courses, workshops, and webinars covering general macroeconomic issues; monetary, fiscal, financial, and structural policies; and many other specialized topics. Our curriculum and courses are also regularly updated to reflect emerging needs in a fast-changing environment. The JVI's offerings reflect the vast scope and depth of expertise contributed by our many partners.

We are particularly grateful to our Primary Members—the Austrian Federal Ministry of Finance, the Oesterreichische Nationalbank (Austria's central bank), and the International Monetary Fund—for their unwavering support to the JVI. Our Contributing Members—the EBRD, EIB, OECD, WTO, and the World Bank—as well as the European Commission have also provided critical support to the JVI. In addition, the JVI has benefited from its cooperation with several other partners with an interest in the region.

Structural Reforms Course

OBJECTIVE | The purpose of the Structural Reforms course is to strengthen participants' capacity to help design and implement structural reforms and to act as policy analysts and advisors.

TARGET GROUP | Junior to mid-level officials, aged around 30-40, employed by the public sector in JVI target countries. Applicants must be highly motivated individuals with a university degree in economics or a related field, a minimum of two to five years of professional experience, and a good command of the English language.

DESCRIPTION | This two-week comprehensive course brings together the expertise of numerous JVI partners, including several international organi-



zations, to discuss structural reforms that are critical to raising productivity, competitiveness, and potential growth. The course provides participants with a comprehensive understanding of the many facets of structural reforms,



aiming to strengthen their analytical skills, to enable them to formulate structural reform policy recommendations. The course objectives are to: (i) present the rationale for implementing structural reforms; (ii) review selected reform areas; (iii) introduce a framework for identifying reform priorities; and (iv) enable participants to formulate reform agendas and implementation strategies. The course covers a wide range of structural reform areas, including the business environment, government finance, the financial sector, foreign direct investment, labor markets, external trade, climate change and other non-financial sector areas. It also discusses political economy aspects and the sequencing of reforms. Participants will benefit from peer-to-peer exchange of expertise, group workshops, case studies and participant presentation of country case studies.

Overview of Topics

FINANCIAL SECTOR

- > Bank Restructuring and Resolution
- > Banking Supervision within the Basel Framework
- > Central Bank Digital Currencies: Principles and Policy Considerations
- > Climate Change and Green Finance
- > Cyber Risk Supervision - Path to Operational Resilience
- > Financial Development and Financial Inclusion
- > Financial Education
- > Financial Markets and Instruments
- > Financial Sector Policies
- > Financial Sector Surveillance
- > Financial Stability and Supervisory Stress Testing for Banking Systems
- > Financial Stability Policy of Central Banks
- > Fintech and Financial Stability
- > Investment and Investment Finance: Guiding Principles and EIB Group Expertise
- > Macrofinancial Stability in Central, Eastern and Southeastern Europe
- > Macroprudential Policy Implementation
- > Macroprudential Tools
- > Nonperforming Loans
- > Risk-focused Supervision and Risk Assessment
- > Systemic Macro-Financial Risk Analysis

FISCAL

- > Assessing and Managing Debt-related Fiscal Risks: A Focus on Government Guarantees
- > Cash and Debt Management
- > Cash Management I
- > Debt Sustainability Framework for Low-Income Countries

- > Designing Government Debt Management Strategies
- > Fiscal Frameworks
- > Fiscal Policy Analysis
- > Fiscal Sustainability
- > Future of Taxation
- > Government Debt Management Performance Assessment Tool
- > Implementing Government Debt Management Strategies
- > Management and Evaluation of Government Guarantees
- > Public-Private Partnerships
- > Tax Compliance Risk Management
- > Understanding, Assessing and Managing Fiscal Risks

LEGAL

- > Corporate and Household Insolvency
- > Strategic and Practical Considerations in Pursuing Money Laundering Cases

MACROECONOMICS

- > Applied Economic Policy
- > Financial Programming and Policies
- > Macroeconometric Forecasting and Analysis
- > Macroeconomic Diagnostics
- > Macroeconomic Management in Resource Rich Countries
- > Monetary and Fiscal Policy Analysis with DSGE Models
- > Nowcasting

MONETARY, EXCHANGE RATE, AND CAPITAL ACCOUNT

- > Exchange Rate Policy
- > Managing Capital Flows: Macroeconomic Analysis and Policies
- > Model-Based Monetary Policy Analysis and Forecasting

- > Monetary Policy
- > Monetary Policy Communication
- > Monetary Policy Implementation

STATISTICS

- > Consumer Price Index-Advanced
- > External Debt Statistics
- > Financial Soundness Indicators
- > National Accounts Statistics - Advanced
- > Residential Property Price Indexes

STRUCTURAL ISSUES

- > Climate Change Economics
- > Competitiveness, Growth and Crisis
- > Diversity and Inclusion
- > Euro Area Integration
- > Foreign Direct Investment Policies
- > Inclusive Growth
- > Policies for SME development in Eastern Partner countries - focus on digitalisation, RIA, M&E
- > Public Financial Management and Administrative Reforms
- > Public Governance and Structural Reforms
- > Structural Reforms
- > Trade Policy
- > Vulnerability Diagnostics

SPECIAL TOPICS

- > Building Institutions to Fight Corruption
- > HR Issues and Compliance
- > Informality: Policy Objectives, Options, and Constraints
- > New Agreement on Fisheries Subsidies

In the Words of JVI Course Participants

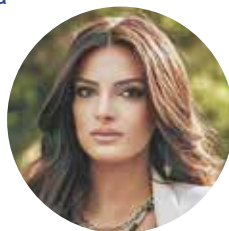


I had the pleasure of attending the “Future of Taxation” course. Topics covered enhanced my understanding of the fundamentals of tax systems across developing economies and challenges they face. I grasped the importance of having well-established tax laws and enforcement capacities.

Festa Kusari,
Senior Fiscal Policy Analyst, Ministry of Finance, Labor, and Transfers, Government of Kosovo

The virtual course on “Understanding, Assessing and Managing Fiscal Risks” featured highly organized lectures that were accompanied by discussions, surveys, exchange of experience and country-specific examples. I am confident the knowledge gained from the course will help me to better understand, monitor and manage the risks related to public finances.

Ani Hunanyan
Advisor to the Program Implementation Department, Ministry of Finance of the Republic of Armenia



I attended the “Macroeconomic Management in Resource Rich Countries” course and am now able to analyze economic performance in resource rich countries in terms of growth, inclusiveness, diversification, and sustainability. This effectively designed and tailored course helped participants grow and enhance one’s knowledge and skills.

Malika Jumaniyozova
Leading Specialist, Finance and Capital Market Development Department, Center for Economic Research, Uzbekistan

During the “Climate Change and Green Finance” course, participants had the opportunity to reveal complex causal links that are crossing our planetary boundaries. Together with experienced lecturers, we searched for solutions, focusing on monetary policy. Participants received the most up-to-date information and best practices to turn our country’s financial and economic direction to a greener path.

Julius Gratulevičius
Senior Specialist, Investments Department, Ministry of Finance of Lithuania



The “Foreign Direct Investment Policies” course was very well-designed, lecture topics were carefully selected to suit participant needs and delivered by excellent lecturers. We were provided with a very thorough understanding of various aspects of FDI, with a specific emphasis on the Eastern Europe & Central Asia region.

Giorgi Nakashidze, Head of Funds Supervision Division, Capital Markets Department, National Bank of Georgia

JVI VIRTUAL Classroom training at the JVI has fully resumed, with the lessons from the past two years being integrated into the new environment. Not only have webinars become a permanent training feature, but technological upgrades (e.g., digital lecterns) are allowing us to broaden hybrid deliveries for classroom courses. Virtual talks by outside speakers for in-person lectures are now common. This has the advantage of allowing a broad array of leading experts to join classes, while reducing the JVI’s carbon footprint. In addition, the virtual presence of the JVI has been strengthened, with the ongoing upgrade of the website, the modernization of the JVI newsletter as well as a broader presence on

social media, enhancing communication with alumni. Feedback from stakeholders has been positive, and the JVI will continue to try and test new virtual features in the coming months.



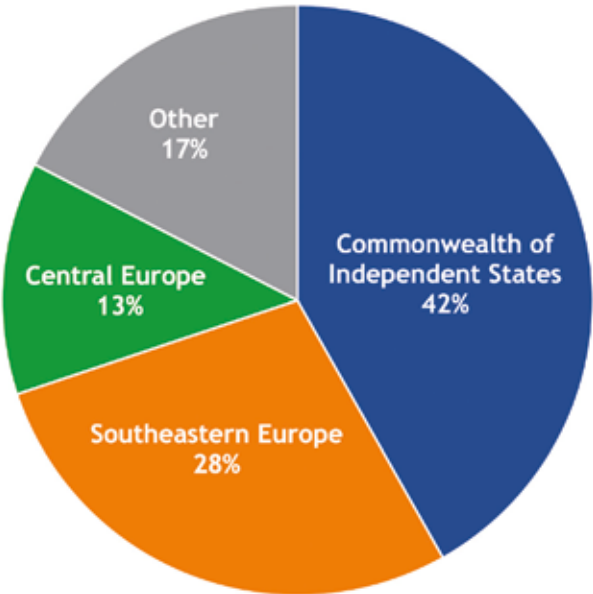


The JVI offers an extensive program of one to two-week policy-oriented courses, taught mainly by experts from its sponsoring organizations, as well as a four-week course in applied economics. Courses are organized by the JVI or its sponsoring organizations, each of which determines the selection criteria, selects the participants, and takes responsibility for the logistical, financial, and other administrative arrangements for its courses.

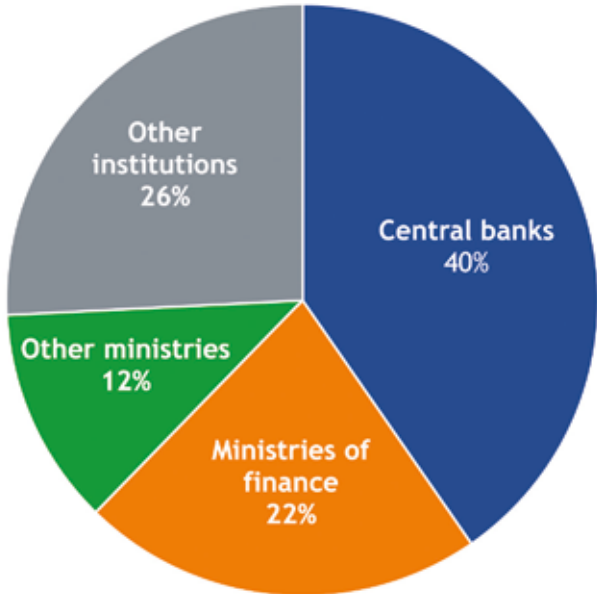
In addition to theoretical knowledge gained in class, JVI courses also provide valuable practical experience. Hands-on exercises with real data, simulations

and case studies allow participants, who are often invited to provide short presentations on their countries and to derive policy implications, to be actively involved. The interactive environment also helps build a great regional network of people with similar areas of expertise; since the Institute was founded over 30 years ago, more than 50,000 participants have been trained here. We are proud to see that many of our alumni have been successful in their chosen careers, with dozens becoming ministers, governors or even heads of state. Many more have become deputies or gone on to have high-flying careers in other organizations.

Participants by Region
2000-2022*



Participants by Affiliation
2000-2022*



* contains data until end-September

 Bundesministerium
Finanzen




OESTERREICHISCHE NATIONALBANK
EUROSYSTEM


European Bank
for Reconstruction and Development


European
Investment
Bank
The EIB bank


OECD
BETTER POLICIES FOR BETTER LIVES


THE WORLD BANK
IBRD • IDA | WORLD BANK GROUP

WORLD TRADE
ORGANIZATION



European
Commission

**PUBLIC OFFICIALS FROM THE FOLLOWING COUNTRIES
ARE ELIGIBLE FOR TRAINING AT THE JVI:**

ALBANIA • ARMENIA • AZERBAIJAN • BELARUS • BOSNIA AND
HERZEGOVINA • BULGARIA • CROATIA • CZECH REPUBLIC
ESTONIA • GEORGIA • HUNGARY • IRAN • KAZAKHSTAN
KOSOVO • KYRGYZ REPUBLIC • LATVIA • LITHUANIA
MOLDOVA • MONTENEGRO • NORTH MACEDONIA
POLAND • ROMANIA • RUSSIAN FEDERATION
SERBIA • SLOVAK REPUBLIC • SLOVENIA
TAJIKISTAN • TÜRKIYE • TURKMENISTAN
UKRAINE • UZBEKISTAN



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