

Program 2011



Message from the Director

Mission Statement

The Joint Vienna Institute provides instruction of the highest standard to help countries making the transition to full market-based economies.



In the spring of 2010, the Joint Vienna Institute (JVI) passed an important milestone. Austria and the International Monetary Fund (IMF) agreed on a major expansion of JVI activities that envisages a significant increase in the scope and volume of training. It will allow our stakeholders and the JVI to offer more courses for our traditional participants in Central, Eastern and Southeastern Europe, the Black Sea region, Central Asia, and Southeast Asia, as well as for more global audiences, and to help these countries meet the post-crisis challenges ahead.

Expansion comes at the right moment, as policymakers need to design exit policies from the crisis, rethink macroeconomic and growth strategies for the post-crisis world, strengthen financial regulation and supervision, and design policies for Southeastern Europe as EU integration draws closer. On top of that, the demand for courses explaining the evolution of the crisis and its economic implications remains strong.

For a considerable time, the JVI stakeholders have discussed in-depth the implications of the current financial and economic problems for policymakers and their advisers, and hence for their course offerings at the JVI. The 2011 course program reflects the outcome of these deliberations. It incorporates the feedback received from course participants

and suggestions from official institutions. Existing courses are modified on a continuing basis, and new, innovative courses are being developed to meet changes in demand. In the context of the role of the financial sector and its linkages to the real economy, it is not surprising that by now more than half of the courses offered at the JVI have at least a sizeable financial sector component.

In times of severe fiscal cutbacks, we are especially grateful to the Austrian Authorities and the IMF for their generous financing of the expansion of our activities. I would also like to thank our other donors who continue to support our “flagship course,” the Applied Economic Policy Course.

I have great pleasure in presenting our 2011 course program and look forward to welcoming you to one of the courses at the JVI.



Eduard H. Hochreiter
Director
Joint Vienna Institute

Baroque State Hall,
National Library



Introduction

The Joint Vienna Institute (JVI) provides training to participants from countries in Central, Eastern and Southeastern Europe, the Commonwealth of Independent States, and Asia that have made or are making the transition from centrally planned to full market-based economies. The JVI offers courses in economics, financial analysis and management, trade policy, corporate governance, and related topics for public officials and selected private sector executives.

The JVI is sponsored by two Primary Members: the Austrian Authorities—the Federal Ministry of Finance (BMF) and the Oesterreichische Nationalbank (OeNB)—and the International Monetary Fund (IMF); and by four Contributing Members: the European Bank for Reconstruction and Development (EBRD), the International Bank for Reconstruction and Development (IBRD), the Organisation for Economic Co-operation and Development (OECD), and the World Trade Organization (WTO). Since late 2007, the European Commission (EC) has Observer Status. Generous financial support is also provided by a number of donor countries.

The JVI offers an extensive program of courses in specialized topics taught by experts from each of the JVI's member organizations as well as by external organizations. In addition, the JVI offers a ten-week course in applied economics that is taught by representatives of the JVI's sponsoring organizations.

Applied Economic Policy (AEP) Course

The 2011 AEP course, May 23 – July 29, covers a broad range of topics, with a focus on policy aspects. It is taught jointly by the JVI's member organizations and is intended primarily for promising young officials working in the public sector. The AEP course is designed for motivated individuals with a good understanding of modern market economics,

financial analysis, and practical econometric and other computer-based techniques used in the analysis of complex micro- and macroeconomic situations. Participation is by application, and selection is a competitive process based on a comparison of applicants' educational backgrounds, relevant work experience, and written essays. Only applicants with a strong background in economics or a related field should apply. The course is delivered in English, and applicants are required to demonstrate their English language proficiency before being accepted into the course. Candidates with a sufficiently good understanding of economics should apply directly to the JVI. Application forms are available from the JVI or from the JVI website (www.jvi.org).

Courses

Each of the JVI's member organizations offers a variety of courses on specialized topics that draw on the expertise of the sponsoring organization. These courses are designed for policy advisers, managers, and decision makers. They are of varying but generally short duration and are taught in English, with many providing simultaneous interpretation into Russian or other languages.

Courses are either by application or by invitation as indicated in the "Course Descriptions" section of this program. More information about individual courses may be obtained by contacting the sponsoring organization at the address provided in the "Communications" section of this program.

Joint Vienna Institute Staff

Management



Eduard H. Hochreiter
DIRECTOR
ehochreiter@jvi.org



Burkhard Drees
DEPUTY DIRECTOR
bdrees@jvi.org



Theron C. Thilenius
FINANCE OFFICER
tthilenius@jvi.org



Michèle Burlington-Green
CHIEF OF ADMINISTRATION
mburlington.green@jvi.org

Executive Assistant



Helene Roselstorfer
hroselstorfer@jvi.org

Economists



Jaromír Hurník
SENIOR ECONOMIST
jhurnik@jvi.org



Christian A. Johnson
SENIOR ECONOMIST
cjohnson@jvi.org

Interpreters



Andrei Cherednik
acherednik@jvi.org

Igor Gelyukh
igelyukh@jvi.org

Dmitri Gloukhovtsev
dgloukhovtsev@jvi.org

Alexander Panteleymonov
apanteleymonov@jvi.org

Course Administrators



Tatiana Arnhold
tarnhold@jvi.org

Tatiana Bredniakova
tbredniakova@jvi.org

Maksym Dutsyak
mdutsyak@jvi.org

Iwona Kabat Lefèbre
ikabat.lefebre@jvi.org

Alexander Prostimkin
aprostimkin@jvi.org

Course Administrators

IT Staff

Statistical/ Research Assistant



Marina Scherbakova
mscherbakova@jvi.org

Tamara Tsikhistavi
ttsikhistavi@jvi.org

Dawn Ross
SENIOR INFORMATION
TECHNOLOGY OFFICER
dross@jvi.org

Denis Borissov
INFORMATION
TECHNOLOGY OFFICER
dborissov@jvi.org

Petra Vujaković
pvujakovic@jvi.org

CONTENTS

Message from the Director	2
Introduction	5
JVI Staff	6
Course Schedule	8
Applied Economic Policy Course	13
Joint JVI - IMF Course.....	17
Course Descriptions.....	19
Administrative and Other Arrangements.....	57
Communications.....	62
JVI Residence.....	65

Course Schedule 2011

DATES	SPONSORING ORGANIZATION	COURSE ID	COURSE	DURATION	LANGUAGE	APPLICATION/ INVITATION	DETAILS
Jan 10 - 21	BMF	(FI)	Fiscal Institutions	2 weeks	E	By invitation	page 32
Jan 17 - 28	IMF	(MFP)	Macroeconomic Management and Fiscal Policy (JV11.01)	2 weeks	E/R	Application by Sep 3, 2010	page 44
Jan 24 - 28	IBRD	(MAFP)	Macroeconomic Accounts and the Elements of Financial Programming	1 week	E	By registration	page 40
Jan 26 - 28	WTO	(TP1)	Trade Policy	3 days	E	By invitation	page 54
Jan 31 - Feb 11	IMF	(MMNR)	Macroeconomic Management in Natural Resource-Rich Countries (JV11.02)	2 weeks	E/R	Application by Sep 17, 2010	page 45
Feb 7 - 11	IBRD/WBI	(ATC)	Agricultural Trade Course for the Europe and Central Asia Region	1 week	E	By invitation	page 19
Feb 14 - 23	IMF	(FSMP)	Financial Stability, Systemic Risk, and Macro-Prudential Policy (JV11.04)	1.6 weeks	E	By invitation	page 31
Feb 14 - 25	IMF	(MMF)	Macroeconomic Management and Financial Sector Issues (JV11.03)	2 weeks	E/R	Application by Oct 1, 2010	page 43
Feb 28 - Mar 3	Banque de France	(ERD)	Elaborating and Using Ratings and Data on Corporate Firms	4 days	E	Application by Dec 31, 2010	page 26
Mar 7 - 11	OeNB	(ICS)	Institutional Challenges for SEE Countries on the Road to the EU and EMU	1 week	E	By invitation	page 38
Mar 7 - 18	IMF	(PDS)	Public Sector Debt Statistics Workshop for G20+ Countries (JV11.05)	2 weeks	E	By invitation	page 51

BMF = Austrian Federal Ministry of Finance

E = English, R = Russian

E/R = English with simultaneous interpretation into Russian. Fluency in the language of instruction or in the language of simultaneous interpretation is a prerequisite for all courses.

Course numbers in parentheses indicate IMF course codes.

DATES	SPONSORING ORGANIZATION	COURSE ID	COURSE	DURATION	LANGUAGE	APPLICATION/ INVITATION	DETAILS
Mar 14 - 18	EBRD	(EB1)	To be announced	1 week	E	By invitation	page 55
Mar 21 - Apr 1	IMF	(EFS)	Economic Policies for Financial Stability (JV11.06)	2 weeks	E	By invitation	page 26
Apr 4 - 8	IBRD	(DeMPA)	Government Debt Management Performance Assessment Tool	1 week	E	By invitation	page 34
Apr 4 - 8	IMF	(SAC)	Safeguards Assessments of Central Banks (JV11.07)	1 week	E	By invitation	page 53
Apr 4 - 15	IMF	(FPP)	Financial Programming and Policies (JV11.08)	2 weeks	E/R	Application by Nov 5, 2010	page 29
Apr 11 - 14	OeNB	(STB)	Financial Stability Stress Testing for Banking Systems: An Introduction	4 days	E	By invitation	page 30
Apr 11 - 15	BIS/FSI	(ICP)	Selected Insurance Core Principles	1 week	E	By invitation	page 54
Apr 18 - 22	IMF	(LAIF)	Legal Aspects of International Financial Institutions (JV11.09)	1 week	E/R	By invitation	page 40
Apr 18 - 22	WTO	(TP2)	Trade Policy	1 week	E	By invitation	page 54
Apr 18 - 29	IMF	(MDS)	Macroeconomic Diagnostics (JV11.10)	2 weeks	E	Application by Nov 19, 2010	page 41
Apr 25 - May 6	IMF	(MF)	Macroeconomic Forecasting (JV11.11)	2 weeks	E	Application by Nov 26, 2010	page 42
May 2 - 6	Austrian Authorities	(PGS)	Public Governance and Structural Reforms	1 week	E	By invitation	page 49
May 9 - 13	IMF	(AML)	Anti-Money Laundering and Combating the Financing of Terrorism (JV11.13)	1 week	E	By invitation	page 20
May 9 - 20	IBRD/WBI	(LLG)	Leadership in Local Government: Responding to Challenges of Urban Development	2 weeks	E	Application by Feb 15, 2011	page 39
May 9 - 20	IMF	(MERP)	Monetary and Exchange Rate Policy (JV11.12)	2 weeks	E/R	Application by Dec 10, 2010	page 46
May 16 - 20	JVI	(MPCM)	Macroeconomic Policies in Times of High Capital Mobility	1 week	E	By invitation	page 17
May 23 - 27	EBRD	(EB2)	To be announced	1 week	E	By invitation	page 55
May 23 - Jul 29	JVI	(AEP)	Applied Economic Policy Course	10 weeks	E	Application by Jan 28, 2011	page 13
May 30 - Jun 3	WTO	(TP3)	Trade Policy	1 week	E	By invitation	page 54
Jun 6 - 17	IMF	(FMN)	Financial Markets and New Financial Instruments (JV11.14)	2 weeks	E	By invitation	page 28
Jun 20 - 24	IMF	(MSF)	Mortgage Markets, Securitization, and Structured Finance (JV10.15)	1 week	E	By invitation	page 49
Jun 27 - Jul 8	IMF	(FTL)	Central Banking and Financial Sector Legal Frameworks (JV11.16)	2 weeks	E/R	By invitation	page 22
Jun 27 - Jul 1	IBRD	(GDM1)	Government Debt Management: Strategy Design	1 week	E	By invitation	page 35

Please note that the schedule is subject to change. Any additions or changes to the schedule will be posted on the JVI website, www.jvi.org.

DATES	SPONSORING ORGANIZATION	COURSE ID	COURSE	DURATION	LANGUAGE	APPLICATION/ INVITATION	DETAILS
Jul 4-8	IBRD	(GDM2)	Government Debt Management: Strategy Implementation	1 week	E	By invitation	page 35
Jul 11-15	IBRD	(IGDA)	Inclusive Growth Diagnostic Analysis	1 week	E	By registration	page 36
Jul 11-15	WTO	(TP4)	Trade Policy	1 week	E	By invitation	page 54
Jul 18-22	IMF	(RPT)	Real Property Taxation (JV11.17)	1 week	E/R	By invitation	page 52
Jul 25-Aug 5	IMF	(MFP)	Macroeconomic Management and Fiscal Policy (JV11.18)	2 weeks	E/R	Application by Feb 25, 2011	page 44
Aug 15-26	IMF	(BPS)	Balance of Payments and International Investment Position Statistics (JV11.19)	2 weeks	E/R	By invitation	page 20
Aug 22-Sep 2	IMF	(MPA)	Monetary Policy Analysis (JV11.20)	2 weeks	E	Application by Mar 25, 2011	page 48
Sep 5-9	BIS/FSI	(CBS)	Core Banking Supervisory Issues	1 week	E	By invitation	page 22
Sep 5-16	IMF	(PDS)	Public Sector Debt Statistics Workshop (JV11.21)	2 weeks	E/R	By invitation	page 51
Sep 5-16	IMF	(EFS)	Economic Policies for Financial Stability (JV11.22)	2 weeks	E	By invitation	page 26
Sep 12-16	WTO	(TP5)	Trade Policy	1 week	E	By invitation	page 54
Sep 19-23	IBRD	(MTDS)	Developing a Medium-Term Debt Management Strategy	1 week	E	By invitation	page 24
Sep 19-30	IMF	(FPP)	Financial Programming and Policies (JV11.23)	2 weeks	E/R	Application by Apr 22, 2011	page 29
Sep 26-30	OeNB	(MFS)	Macro-Financial Stability and the Road to the Euro	1 week	E	By invitation	page 45
Oct 3-7	Austrian Authorities	(PPP)	Public Private Partnership	1 week	E	By invitation	page 50
Oct 3-7	OeNB	(EMIE)	Economic and Monetary Integration in Europe: CIS Related Aspects	1 week	E	By invitation	page 24
Oct 3-7	EBRD	(EB3)	To be announced	1 week	E	By invitation	page 55
Oct 10-21	IMF	(FMA)	Financial Market Analysis (JV11.24)	2 weeks	E	Application by May 13, 2011	page 28
Oct 10-21	IMF	(MMF)	Macroeconomic Management and Financial Sector Issues (JV11.25)	2 weeks	E/R	Application by May 13, 2011	page 43
Oct 24-28	IBRD	(DSA)	Debt Sustainability Analysis at the Subnational Level	1 week	E	By registration	page 23
Oct 24-Nov 4	IMF	(EXV)	External Vulnerabilities (JV11.26)	2 weeks	E/R	Application by May 27, 2011	page 27
Nov 7-10	OeNB	(CCPS)	Cash Circulation and Payment Systems in Austria	4 days	E	By invitation	page 21
Nov 7-18	IMF	(MDS)	Macroeconomic Diagnostics (JV11.27)	2 weeks	E	Application by June 10, 2011	page 41
Nov 14-18	EBRD	(EB4)	To be announced	1 week	E	By invitation	page 55

E = English, R = Russian

E/R = English with simultaneous interpretation into Russian. Fluency in the language of instruction or in the language of simultaneous interpretation is a prerequisite for all courses.

Course numbers in parentheses indicate IMF course codes.

DATES	SPONSORING ORGANIZATION	COURSE ID	COURSE	DURATION	LANGUAGE	APPLICATION / INVITATION	DETAILS
Nov 14- 18	WTO	(TP6)	Trade Policy	1 week	E	By invitation	page 54
Nov 21 - 25	Austrian Authorities	(FDI)	Foreign Direct Investment Policies	1 week	E	By invitation	page 33
Nov 21 - 25	OeNB	(MFSC)	Monetary and Financial Statistics Collected and Compiled by the ESCB	1 week	E	By invitation	page 47
Nov 28 - Dec 9	IMF	(MF)	Macroeconomic Forecasting (JV11.28)	2 weeks	E	Application by July 1, 2011	page 42
Dec 12 - 14	OeNB	(TCB)	Translation in a Central Bank Setting	3 days	E	By invitation	page 55
To be announced	IBRD/WBI	(ISC)	Innovative and Sustainable Cities Global Dialogue	3 days	E	By invitation	page 37

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Liebenberg Monument,
Vienna University



Applied Economic Policy Course

The purpose of the AEP course is to strengthen the potential of participants to formulate economic policy decisions and to act as policy analysts and advisors.

TARGET GROUP | Young officials (ages 25–35) employed by the public sector. Nationals of countries that acceded to the European Union on May 1, 2004¹ and January 1, 2007 are also eligible to apply. There are no course fees.

DESCRIPTION | The Applied Economic Policy Course is a comprehensive course comprising macroeconomics, governance and private sector management, labor market and social policies, financial sector issues, private sector development and corporate governance, financial programming, and issues of economic integration in the European context.

The course is designed to strengthen the analytical skills of participants and enable them to formulate economic policy recommendations and advice. The structure and content of the course is rigorous, and applicants must be highly motivated individuals with a university degree in economics or a related field, a minimum of two years' professional experience, and a good command of the English language. *Only individuals who are employed in the public sector are eligible to apply.*

The AEP course is taught by the JVI's sponsoring members, with all lecturers teaching in subjects relevant to their organization's area of expertise. Most lecturers are practitioners from member organizations and introduce participants to the practical as well as theoretical aspects of policy formulation. Most segments include small group workshops, case studies, and participant presentations. Participants also receive guidance and feedback to help develop their presentation skills.

| DATE
May 23 - July 29, 2011

| SPONSOR
Joint Vienna Institute

| ATTENDANCE
By application; to be submitted to the JVI by January 28, 2011.

| LANGUAGE
The course is conducted in English only.

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¹ With the exception of Cyprus and Malta.

The AEP accepts 30 participants. While the program is subject to modification to reflect changing needs, it normally consists of the following components:

Introduction and Course

Overview JVI (1 DAY)

This segment provides an overview of the goals and contents of the course and establishes the context for each of the segments to follow.

Austrian and European Political and Economic Issues

AUSTRIAN AUTHORITIES (4 DAYS)

Participants are introduced to the JVI's host country, Austria—its historic, constitutional, cultural, economic, political, and European dimensions—in the first part of the course, and learn about the functioning of the European Economic and Monetary Union in the second part. During this segment, participants visit the Austrian central bank (Oesterreichische Nationalbank) and its affiliated institutions, and a research institute that specializes in the study of transition economies.

Macroeconomic Management Issues IMF (10 DAYS)

This segment introduces participants to the economic analysis underlying the design of macroeconomic policies, with special attention to the macroeconomic policy implications of the world financial crisis for the transition economies. The interrelations among the sectors are explored, and emphasis is given to the importance of coordinating macroeconomic policies

with structural reforms. The segment follows a case study approach, and many of the sessions take place in small working groups. Participants are expected to analyze macroeconomic issues using illustrative country cases.

Labor Market and Social Policies OECD (5 DAYS)

This segment addresses labor market and social policy developments and implementation in a market economy, with an emphasis on reform, efficiency, equity, and the need for coherence between labor market and social policies. Lecturers present an overview of selected areas of policies (jobs for youth, ageing and employment, migration and labor market, changes in poverty and incomes, pension challenges and reforms, social assistance, disability and family policies) based on the experience of OECD member countries, with an emphasis on the specific problems of implementation in economies and societies in transition.

The final session is devoted to workshops and case studies, with a focus on group discussions and presentations of specific recent social policy reform experiences. Throughout the segment, participants are encouraged to analyze and describe important features of social policy in their home countries and how to relate these to the experiences of OECD member countries.

Private Sector Development and Corporate Governance

IBRD (5 DAYS)

This segment is designed to expose participants to, and get them actively involved in, discussions of the



most recent concepts and tools regarding corporate governance and private sector development. Emphasis is given to government policies that support the role of the private sector in development.

The segment is also designed to enhance the ability of participants to analyze, design, and implement corporate governance strategies and to help them understand the need for coherent policies and regulatory frameworks that will support private sector development. The segment is interactive, with a combination of lectures, case studies, discussion groups, presentations, and individual study. Other active learning techniques include videos, role playing, negotiation exercises, video conferencing, and discussion of best practices.

Workshop on Financial Programming IMF (10 DAYS)

This segment reviews the analytical framework, techniques, and policy issues that arise when preparing a macroeconomic adjustment program, building on the concepts presented in the course segment on macroeconomic management issues. The content and design of financial programming is covered in depth. Participants will learn to make projections of the real, fiscal, external, and monetary sectors of an economy. They are divided into small workshop groups and, working under the direction of a counselor, have the opportunity to construct forecasts for the case study country. On the basis of their forecasts, participants prepare an adjustment program for the case study country, in which policy proposals are identified and quantified within the framework of a coordinated financial program.

Financial Sector Issues

OeNB (5 DAYS)

This segment provides a comprehensive introduction to financial stability issues. It covers a wide selection of interrelated topics and complements the macroeconomic management issues segment by the IMF, and the segments on the analysis of the external sector by the World Bank and the WTO. As a starting point, it reviews the costs of financial instability and discusses the economic rationale for financial regulation. It then goes on to discuss the emergence of the current financial crisis and its implications for financial regulation. The presentations review the changes to the institutional framework and substance of regulation in Europe. They also embed the debate in the broader international discussion. Special emphasis is placed on financial stability issues in the financial development of emerging markets. A substantial part of the segment is devoted to methods of liquidity risk, as well as credit, market and foreign exchange risk. Finally, the course explains the methods of crisis management and resolution that are currently in place in the EU, and discusses alternative systemic crisis resolution mechanisms.

Governance and Public Sector Management IBRD (5 DAYS)

This segment is designed to teach participants how a well-functioning public sector (i.e., one that delivers quality public services consistent with citizen preferences and that fosters private, market-led growth while managing fiscal resources prudently) is critical to the effort to alleviate poverty. This segment comprises two interrelated themes:

1. Public Sector Management.

Participants discuss the need for governments to →



ensure the efficient and equitable delivery of public services while minimizing fiscal and social risks. This includes principles and practices of fiscal management; intergovernmental finance and policy coordination; budgeting and budgetary institutions; debt management; public financial management; e-government; public management/administration (civil service reform); and alternative service delivery mechanisms and institutions.

2. *Institutions of Accountability in Governance.*

Participants are introduced to the need to hold the public sector accountable for its actions, especially those that relate to the fulfillment of its core mandate in serving the public interest. Lectures encompass such areas as the legislature, the executive, the judiciary, the legal framework, the media, and other civil society institutions. Participants will also discuss the mechanisms for public financial accountability and integrity, and rules and codes for fiscal transparency.

Trade Policy and International Trade Regimes IBRD and WTO (5 DAYS)

The aim of this course segment is to provide participants with the foundations of the theory of international trade and trade policy and the international trading system. The theory part combines theoretical elements with practical applications that focus on specific conditions of transition countries. The part dealing with the multilateral trading system addresses issues related to WTO Agreements and negotiations.

The course gives participants (i) the basic framework to understand the determinants of trade, the linkages between trade and macroeconomic policy, the welfare and distributional implications of different trade policy instruments, and the role of

openness and international trade agreements in economic performance and development; and (ii) a deeper understanding of the institutions, rules and processes shaping trade policy and their underlying rationales, with special emphasis on the role of WTO Agreements and their disciplines, and on the negotiations under the Doha Development Agenda.

The segment is offered as a joint activity of the World Trade Organization and the World Bank Institute. The segment is taught by experienced economists from both institutions with backgrounds in academic, practical, and policy-related matters in the trade area. They may be assisted by experts from academic or other institutions dealing with trade matters.

Closing JVI

Participants meet with the Course Director to evaluate the effectiveness of the course, in particular the contents of each segment and how each segment contributed to the overall course. Participants are asked to provide specific suggestions for improvements and to assess how they have benefited from the course. They are also asked to comment on how they will apply the knowledge they have obtained to their jobs when they return to their home countries. Following the discussion, participants complete a written evaluation form.



Joint JVI - IMF Course

Macroeconomic Policies in Times of High Capital Mobility (MPCM)

TARGET GROUP | Mid-level officials from central banks or finance ministries from Central, Eastern and Southeastern Europe (CESEE), the Baltic countries, and Russia. Participants should hold a degree in economics and be familiar with elementary mathematics and statistics.

DESCRIPTION | This one-week course, presented by the Joint Vienna Institute (JVI) in cooperation with the International Monetary Fund (IMF), examines interrelated issues between monetary policy, capital flows, and financial stability that are of relevance for emerging market economies in the region targeted by the JVI.

The course will begin with a review of the basics of international monetary economics. It will then focus on some recent topics related to monetary policy and financial stability in the presence of international capital flows. Special attention will be given to the main monetary policy and financial stability issues that CESEE and the other transition countries face. The course will highlight the role played by capital inflows and their subsequent sudden stop and reversal in the build up to the recent financial crisis. It will also explore monetary and financial policy options to address the current situation and reduce future vulnerabilities.

| DATE

May 16 - 20, 2011

| SPONSOR

Joint Vienna Institute in cooperation with the International Monetary Fund

| ATTENDANCE

By invitation only; please address inquiries to jvi@jvi.org

| LANGUAGE

The course is taught in English only.





Course Descriptions

The JVI offers a variety of courses in economic and financial management and administration for public officials and selected private sector executives from transition countries in Europe and Asia.

Agricultural Trade Course for the Europe and Central Asia Region (ATC)

TARGET GROUP | Policymakers and experts in agricultural trade working in the Europe and Central Asia (ECA) region.

DESCRIPTION | This one-week course covers the key agri-food trade issues that are of special interest to ECA developing country decision makers, and the increasingly important strategic issues associated with food security. The course places an emphasis on issues related to standards, particularly private standards and Sanitary and Phytosanitary (SPS) standards, which have gained growing prominence in global food and agricultural trade. The main purpose of this course is to strengthen the capacity of policymakers and analysts (i) to understand the implications of recent trends in agricultural trade flows and developments in global agricultural markets for economic growth, competitiveness, food security, and poverty reduction, and (ii) to appreciate the challenges and opportunities associated with technical regulations and standards in international markets, and (iii) to formulate appropriate policy responses, with a particular focus on agri-food products.

| DATE
February 7 - 11, 2011

| SPONSOR
IBRD / World Bank Institute

| ATTENDANCE
By invitation only;
please address inquiries to
Mr. Soamiely Andriamananjara
sandriamananjara@worldbank.org
and Mr. Ravindra Yatawara
ryatawara@worldbank.org

| LANGUAGE
The course is conducted in
English only.

Anti-Money Laundering and Combating the Financing of Terrorism (AML)

DATE |

May 9 - 13, 2011
(IMF Course No. JV11.13)

SPONSOR |

International Monetary Fund

ATTENDANCE |

By invitation only; prerequisites are specified in invitation letters.

LANGUAGE |

The workshop is conducted in English only.

TARGET GROUP | Financial sector regulators/supervisors.

DESCRIPTION | This one-week workshop, presented by the IMF's Legal Department, aims to enhance and strengthen the supervisory capacity of financial sector regulators/supervisors with respect to AML/CFT matters.

It is designed for government officials involved in the AML/CFT frameworks of their countries and is intended to improve the legal, supervisory and institutional capacity of these frameworks, and to enhance the expertise of AML/CFT officials involved in the implementation of these frameworks. The workshop will involve government officials in practical and hands-on exercises designed to build their expertise in effectively implementing their countries AML/CFT legal, supervisory, and institutional requirements.

Balance of Payments and International Investment Position Statistics (BPS)

DATE |

August 15 - 26, 2011
(IMF Course No. JV11.19)

SPONSOR |

International Monetary Fund

ATTENDANCE |

By invitation only; prerequisites are specified in invitation letters.

LANGUAGE |

The course is conducted in English with simultaneous interpretation into Russian.

TARGET GROUP | Officials whose main responsibility is compiling balance of payments and/or international investment position statistics. Participants should have a degree in economics, statistics, or equivalent experience.

DESCRIPTION | This two-week course, presented by the IMF's Statistics Department, provides training on the methodology for collecting and compiling balance of payments and international investment position statistics based on the IMF's sixth edition of the Balance of Payments and International Investment Position Manual. It consists of a series of lectures, discussions, and practical exercises. Lectures and class discussions focus on general concepts and compilation practices, while exercises provide participants with an opportunity to put knowledge learned into practice. During the course, participants have the opportunity to discuss problems that they have actually encountered in the course of their work on compilation of balance of payments and international investment position statistics in their respective countries.



Cash Circulation and Payment Systems in Austria (CCPS)

TARGET GROUP | Central bank experts, involved in managing the process of cash supply and circulation or payment systems.

DESCRIPTION | For cash experts, this four-day course covers the organization of cash circulation in Austria, namely cash infrastructure, the cash supply process, current developments in cash circulation, and the role of the Oesterreichische Nationalbank in the European context. Participants will learn about the production and processing of banknotes and coins (including the destruction of unfit banknotes and coins), and the organization of transport and vaults. The course highlights important aspects of cash as a means of payment and discusses future challenges.

For payment system experts, the course provides information about national and European inter-bank payment systems, development trends, and the role of the Oesterreichische Nationalbank in payment systems. The Single Euro Payment Area (SEPA) Project, as well as TARGET2 (Trans-European Automated Real-time Gross Settlement Express Transfer System) and related topics will be presented from both an Austrian and an international perspective. The course will especially highlight the new national clearing infrastructure.

Sessions of a more general nature will be held jointly for all participants. More specific topics will be discussed in the respective groups in order to better meet the needs of the participants. Guest lecturers from relevant partner institutions and guided tours will ensure to provide a complete picture. Participants are encouraged to participate actively in the discussions and to make brief presentations on the role and responsibilities of their respective central banks.

| DATE

November 7 - 10, 2011

| SPONSOR

Oesterreichische Nationalbank

| ATTENDANCE

By invitation only; please address inquiries to Ms. Romana Lehner romana.lehner@oenb.at

| LANGUAGE

The course is conducted in English only.



Central Banking and Financial Sector Legal Frameworks (FTL)

DATE |
June 27 - July 8, 2011
(IMF Course No. JV11.16)

SPONSOR |
International Monetary Fund

ATTENDANCE |
By invitation only; prerequisites
are specified in invitation letters.

LANGUAGE |
The course is conducted in English with
simultaneous interpretation into Russian.

TARGET GROUP | Lawyers from transition and emerging market economies who are involved in central banking, payment system oversight, financial sector regulation/supervision, or bank resolution.

DESCRIPTION | This two-week course, presented by the IMF's Legal Department, focuses on the institutional and legal infrastructure that is necessary to support market-based financial systems, a selection of which will be discussed during the course. It therefore covers basic institutional and functional aspects of central banking, financial system oversight, payment system oversight, banking regulation/supervision, capital market transactions, and bank resolution.

Core Banking Supervisory Issues (CBS)

DATE |
September 5 - 9, 2011

SPONSOR |
Bank for International Settlements /
Financial Stability Institute

ATTENDANCE |
By invitation only; please address
inquiries to Ms. Carmen Gonzalez
carmen.gonzalez@bis.org
or Ms. Bettina Müller
bettina.mueller@bis.org

LANGUAGE |
The course is conducted in
English only.

TARGET GROUP | Supervisors from central banks and supervisory authorities from Central and Eastern Europe (CEE), the Commonwealth of Independent States (CIS), and Asian countries in transition. Candidates should have been working in the banking supervision field for at least two years.

DESCRIPTION | Strong and effective banking supervision and prudential regulations are cornerstones of a healthy financial system. This one-week course covers topics that are key to effective supervision of banks. The program covers banking and supervisory techniques, such as risk management, capital and liquidity standards, and on-/off-site supervision. Special attention is given to the work of the Basel Committee on Banking Supervision.



Debt Sustainability Analysis at the Subnational Level (DSA)

TARGET GROUP | Country economists and colleagues from other networks who are working on subnational economic and sector work.

DESCRIPTION | The one-week course presents the theoretical, institutional, and analytical aspects of subnational debt sustainability analysis. The course provides hands-on training on quantitative tools to model and assess subnational public debt and sustainability, based on operational work by the World Bank. These analytical tools have been used to address the following questions:

- what are the financial impacts of new borrowing to finance expenditures (e.g., infrastructure) on the sustainability of public finances at the subnational level?
- what impact would the introduction of alternative fiscal rules (e.g., imposing ceilings on types of expenditures, limits or targets for total debt and fiscal deficit) have on subnational government finances? and
- what are the implications for debt sustainability at the subnational level of alternative institutional arrangements for revenue sharing?

The course will acquaint participants with theoretical issues related to public debt dynamics and related assessments; the specificities of subnational public finance, including with respect to budgetary and financing structures; hands-on training in conducting subnational debt sustainability studies using tools developed in both MS Excel and Analytica by the World Bank; and, analytical exercises based on subnational debt sustainability analyses undertaken by the World Bank.

| DATE

October 24 - 28, 2011

| SPONSOR

IBRD / World Bank

| ATTENDANCE

By registration; please enroll through the World Bank Learning Management System (LMS), or address inquiries to Mr. Alvaro Manoel amanoel@worldbank.org

| LANGUAGE

The course is conducted in English only.



Developing a Medium-Term Debt Management Strategy (MTDS)

DATE |
September 19 - 23, 2011

SPONSOR |
IBRD / World Bank

ATTENDANCE |
By invitation only; please address inquiries to Ms. Eriko Togo (PRMED) etogo@worldbank.org

LANGUAGE |
The workshop is conducted in English only.

TARGET GROUP | Providers of technical assistance in debt management and government officials. Priority will be given to low-income country government officials.

DESCRIPTION | Developing countries face various policy, institutional, and operational challenges due to weak debt management capacity and lack of efficient debt markets. The Medium-Term Debt Management Strategy (MTDS) is a framework developed jointly by the World Bank and IMF to provide guidance for formulating and implementing a debt management strategy for the medium term. It is useful for assessing the performance of a government's cost and risk tradeoffs associated with alternative debt management strategies.

This one-week workshop will combine lectures and hands-on exercises using a spreadsheet analytical tool to illustrate how a medium-term debt management strategy can be developed, taking into account a country's macroeconomic constraints and the market environment. The course format includes presentations and hands-on case studies with discussions on operational applications. For more information, please visit www.worldbank.org/debt.

Economic and Monetary Integration in Europe: CIS-Related Aspects (EMIE)

DATE |
October 3 - 7, 2011

SPONSOR |
Oesterreichische Nationalbank in cooperation with the Austrian Federal Ministry of Finance

TARGET GROUP | Experts and mid-level officials from central banks and finance ministries, as well as from state secretariats for European affairs from the Commonwealth of Independent States (CIS) countries, preferably staff members of international departments or staff members from central bank governors' or finance ministers' offices or general secretariats who deal with policy advice on international and legal matters as well as with financial stability and EU-related issues.



DESCRIPTION | This one-week course deals with economic and monetary integration in the European Union (EU), with a special focus on CIS-related aspects. It gives a general introduction to economic integration, including economic relations of the European Union with its neighboring regions, the strategy and history of EU enlargement, the history of economic integration in Europe and EU external policies (trade policy and external EU representation in the Bretton Woods institutions and in the G-20).

The course also covers monetary integration. Special emphasis is placed on current and capital account liberalization and the role of capital flows in the financial crisis. For the purpose of comparison, participants are invited to give brief presentations on the liberalization process in their respective countries.

Furthermore, the course provides an overview of fiscal and structural policies after the crisis, looking in detail at national fiscal policies in the crisis and the procedures established for reinforcing economic policy coordination in Europe (reform of the Stability and Growth Pact (SGP), introduction of the European Financial Stability Facility (EFSF), and structural policy coordination (EU-2020)).

The course also gives an insight into monetary policy in the financial crisis (European monetary policy, crisis resolution measures, and exit strategies), the management of financial stability, and the management of foreign reserves. For the purpose of comparison, participants are invited to discuss foreign and other reserves held in their respective countries. The course also highlights the role of the IMF and the EU in the context of crisis resolution.

Finally, the course discusses the institutional changes made in CIS central banks over the last 20 years and central banks' possible future role.

| ATTENDANCE

By invitation only; please address inquiries to Ms. Romana Lehner romana.lehner@oenb.at

| LANGUAGE

The course is conducted in English only.



Economic Policies for Financial Stability (EFS)

DATE 1 |
March 21 - April 1, 2011
(IMF Course No. JV11.06)

DATE 2 |
September 5 - September 16, 2011
(IMF Course No. JV11.22)

SPONSOR |
International Monetary Fund

ATTENDANCE |
By invitation only; prerequisites are specified in invitation letters.

LANGUAGE |
The course is conducted in English only. Due to the technical nature of the course, English proficiency is a prerequisite.

TARGET GROUP | Mid- to senior-level officials in central banks, finance ministries, and regulatory agencies who are involved in the formulation of macroeconomic and financial policies. Participants are expected to have an advanced degree in economics or equivalent experience.

DESCRIPTION | This two-week course, presented by the IMF Institute, examines macroeconomic and micro-prudential policies to safeguard financial stability. It explores the macroeconomic causes, consequences, and policy responses to stress in financial markets and banking systems, and distills policy lessons from recent crises. Particular attention is paid to the interaction among the macroeconomic, financial, supervisory and regulatory frameworks. Early warning systems, techniques for assessing financial stability (including stress testing), and financial risk management are also addressed. Participants may be asked to make short presentations on topics of interest in their countries.

Elaborating and Using Ratings and Data on Corporate Firms (ERD)

DATE |
February 28 - March 3, 2011
Application deadline:
December 31, 2010

SPONSOR |
Banque de France (BdF)
Specific financial conditions apply to this course (please refer to the instruction sheet on "Elaborating and Using Ratings and Data on Corporate Firms" in the IBFI's 2011 catalog, available on the Banque de France website).

TARGET GROUP | Central bank experts who are in charge of monitoring the outlook for the real economy and/or assessing financial conditions of businesses, as well as experts who maintain databases on the corporate sector and/or design financial analysis and rating rules based on international standards.

DESCRIPTION | This four-day course will present tools and methods used by central banks for assessing the economic and financial conditions of corporate firms, including financial analysis and corporate rating systems. It will describe the advantages to develop systems such as the one used by the Banque de France and will explain how they can be used in the framework of monetary policy and prudential supervision, as well as for the analysis of the conditions in the real economy and as tools for credit risk analysis by commercial banks. The course will also focus on rating agencies' assessments of corporate debt and on international standards for ratings. The course will cover the following topics:



- central banks' objectives in gathering financial data about firms; statistical and regulatory frameworks for the collection of corporate data;
- description of the FIBEN data base of the Banque de France and other national data bases on firms;
- risk assessment methods used by the Banque de France: rating and scoring systems; the principles of BdF ratings, and techniques used for computing scores;
- methods used by bank supervisors and commercial bankers; international quality and performance criteria for risk assessment methods: the ECAF (European Credit Assessment Framework) criteria, the CEBS (Committee of European Banking Supervisors) specifications for ECAs (External Credit Assessment Institutions); and
- methods used by rating agencies.

| ATTENDANCE

By application; please address inquiries to Mr. Thierry Cusson thierry.cusson@banque-france.fr or Mr. Guillaume Vallet guillaume.vallet@banque-france.fr

| LANGUAGE

The course is conducted in English only.

External Vulnerabilities (EXV)

TARGET GROUP | Mid- to senior- level officials from central banks and government agencies involved in the design and implementation of policies that have an impact on the soundness of their country's external position. Participants are expected to have an advanced degree in economics or equivalent experience.

DESCRIPTION | This two-week course, presented by the IMF Institute, draws upon the latest work of the Fund to provide participants with a comprehensive set of analytical tools for assessing external vulnerabilities and designing appropriate policy responses. These tools will allow participants to evaluate a wide range of external debt, foreign exchange reserve management, capital account liberalization, and foreign aid management policies. Participants will sharpen their skills with hands-on exercises, as well as presentations on specific aspects of external vulnerabilities based on their countries' experience. The course is divided into three modules:

1. Current account sustainability analysis, linking current account and external debt dynamics;
2. The role of financial assets shocks in triggering large changes in external financial flows; and
3. Capital account liberalization and international aid as potential sources of volatility in the balance of payments.

| DATE

October 24 - November 4, 2011
Application deadline: May 27, 2011
(IMF Course No. JV11.26)

| SPONSOR

International Monetary Fund

| ATTENDANCE

By application; applicants should apply online at the following link: www.imf.org/insapply

| LANGUAGE

The course is conducted in English with simultaneous interpretation into Russian.



Financial Market Analysis (FMA)

DATE |

October 10 - 21, 2011
Application deadline: May 13, 2011
(IMF Course No. JV11.24)

SPONSOR |

International Monetary Fund

ATTENDANCE |

By application; applicants should apply online at the following link:
www.imf.org/insapply

LANGUAGE |

The course is conducted in English only. Due to the technical nature of the course, English proficiency is a prerequisite.

TARGET GROUP | Junior- to mid-level officials in central banks, ministries of finance, and regulatory agencies. Participants are expected have an advanced degree in economics or equivalent experience. No background in finance is assumed, but participants must have some familiarity with basic techniques in statistics and probability. It is essential that participants be able to use Microsoft Excel.

DESCRIPTION | This two-week course, presented by the IMF Institute, introduces participants to the fundamentals of financial analysis that are part of the toolkit of policymakers. These tools are used to study the characteristics of various financial instruments and their pricing, as well as to analyze portfolios of assets and the basics of risk management. Topics include:

- bond pricing and volatility—duration and convexity;
- term structure of interest rates;
- equity pricing;
- asset allocation and diversification; and
- value at risk.

Workshops, which are an integral part of the course, require participants to apply the techniques presented.

Financial Markets and New Financial Instruments (FMN)

DATE |

June 6 - 17, 2011
(IMF Course No. JV11.14)

SPONSOR |

International Monetary Fund

ATTENDANCE |

By invitation only; prerequisites are specified in invitation letters.

LANGUAGE |

The course is conducted in English only. Due to the technical nature of the course, English proficiency is a prerequisite.

TARGET GROUP | Mid- to senior-level officials in central banks, ministries of finance, and regulatory agencies. Participants should be familiar with topics covered in the course on Financial Market Analysis (FMA).

DESCRIPTION | This two-week course, presented by the IMF Institute, explores the nature of financial intermediation, the role of financial markets and institutions in the allocation of resources, and the need for regulatory mechanisms to create the appropriate incentives for all participants in the financial system. The course pays particular attention to the emergence of derivative markets and



instruments, analyzing the conceptual bases of the new instruments, including their pricing and trading strategies, as well as how financial entities use them in risk management. Topics include:

- the nature of financial markets and instruments;
- derivatives and their pricing (futures, forwards, swaps, options, credit derivatives);
- securitization and structured finance;
- commercial bank risk management;
- market and credit risk models;
- regulation of banks, securities markets, and derivatives; and
- the origin and nature of financial crises.

Financial Programming and Policies (FPP)

TARGET GROUP | Mid- to senior-level officials—primarily in such ministries as finance, economy, and planning, or in central banks—who provide advice on macroeconomic and financial policy or who are involved in policy implementation. Applicants are expected to have a degree in economics (preferably advanced) or equivalent experience, along with proficiency in the use of spreadsheets.

DESCRIPTION | This two-week course, presented by the IMF Institute, aims at extending participants' understanding of the design and implementation of macroeconomic and financial policies, drawing on the IMF's experience in economic surveillance, the design of financial programs, and the provision of technical advice to member countries. The course covers:

- the principal features of the different accounts used in macroeconomic analysis (i.e., the national income, balance of payments, fiscal, and monetary accounts), the interrelations among these accounts, and forecasting methods for each sector;
- the diagnosis of macroeconomic performance and analysis of the effects of macroeconomic and structural policies on the main variables of interest to policymakers, including output, prices, and the balance of payments; and
- the preparation of a macroeconomic policy program.

| DATE 1

April 4 - 15, 2011
Application deadline:
November 5, 2010
(IMF Course No. JV11.08)

| DATE 2

September 19 - 30, 2011
Application deadline: April 22, 2011
(IMF Course No. JV11.23)

| SPONSOR

International Monetary Fund

| ATTENDANCE

By application; applicants should apply online at the following link:
www.imf.org/insapply

| LANGUAGE

The course is conducted in English with simultaneous interpretation into Russian.

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The course material is presented in a framework that emphasizes the complementarity of macroeconomic stabilization policies and structural reforms and the importance of policy coordination for sustained growth. Selected macroeconomic and structural adjustment programs implemented by member countries are used to illustrate how policies can be adapted to changing economic circumstances. The course includes a series of workshops in which participants are divided into groups, under the guidance of counselors, to develop sectoral forecasts and prepare macroeconomic policy programs for a case study country.

Financial Stability Stress Testing for Banking Systems: An Introduction (STB)

DATE |
April 11 - 14, 2011

SPONSOR |
Oesterreichische Nationalbank

ATTENDANCE |
By invitation only; please address inquiries to Ms. Romana Lehner romana.lehner@oenb.at

LANGUAGE |
The course is conducted in English only.

TARGET GROUP | Experts and mid-level officials from central banks and other supervisory authorities in charge of financial stability assessment and stress testing of financial systems from Central, Eastern and Southeastern Europe (CESEE), as well as the Commonwealth of Independent States (CIS). Participants are expected to have some familiarity with basic techniques in statistics and probability. It is essential that participants be proficient in the use of spreadsheets.

DESCRIPTION | This four-day course, presented by Oesterreichische Nationalbank (OeNB) representatives and invited guest speakers working in the area of financial stability stress testing, addresses issues related to the development of stress tests from a central bank (or other supervisory authority) perspective. To this end, it develops the main ideas and techniques of financial stability stress testing that are part of the toolkit of policymakers and supervisors. The course will address the whole range of methodologies from simple sensitivity analysis to complex macro stress tests.

In addition to discussing the use of standard stress tests, the course considers how they can be applied in an emerging-market setting. Moreover, recent developments outside the standard stress testing toolkit will be discussed, with a focus on systemic risk assessment. Finally, in computer workshops, participants will learn the practical application of some of the techniques presented in the course.



Financial Stability, Systemic Risk, and Macro-Prudential Policy (FSMP)

TARGET GROUP | Officials involved in financial regulation or financial stability analysis from central banks (or ministries of finance). Participants are expected to have an advanced degree in economics, finance or equivalent experience.

DESCRIPTION | This eight-day course, presented by the IMF's Monetary and Capital Markets Department, is designed for central bankers and financial regulators to provide up-to date information on the identification of risks that can threaten the stability of the financial system, and approaches to mitigating these risks. The course draws on the lessons and the international policy and regulatory responses to the recent financial crisis. The topics covered will include:

- role, objectives and lessons for the design of financial stability analysis and macro-prudential policy in light of the recent financial crisis;
- quantitative techniques for the identification and assessment of macro-financial and systemic risks:
 1. modeling systemic default and liquidity risk,
 2. contingent claims analysis (CCA) and systemic CCA with applications,
 3. comparison of systemic risk modeling and how the models are related to each other, and
 4. interaction of financial sector and sovereign risk;
- designing financial stability reports and communication strategies;
- approaches to mitigating systemic risks, including international regulatory initiatives on systemic risk charges, extending the perimeter of regulation, and the design of crisis management arrangements; and
- institutional arrangements, including the role of systemic risk regulators, and collaboration cross border and internationally.

In addition to a series of lectures, participants of the course will be invited to share relevant national experiences in addressing the above topics.

| DATE

February 14 - 23, 2011
(IMF Course No. JV11.04)

| SPONSOR

International Monetary Fund

| ATTENDANCE

By invitation only; prerequisites are specified in invitation letters.

| LANGUAGE

The course is conducted in English only.



Fiscal Institutions (FI)

DATE |
January 10 - 21, 2011

SPONSOR |
Austrian Federal Ministry of Finance
(BMF)

ATTENDANCE |
By invitation only; prerequisites are
specified in invitation letters.

LANGUAGE |
The course is conducted in
English only.

TARGET GROUP | Junior- and mid-level officials of JVI-eligible countries and selected other countries working in ministries of finance or economy, at treasuries, central banks, statistical services, and other institutions. Participants should have experience in budgeting and/or economic policy making.

DESCRIPTION | This two-week course, presented by the Austrian Federal Ministry of Finance (BMF) in cooperation with the International Monetary Fund (IMF), the Joint Vienna Institute (JVI), and the Oesterreichische Nationalbank (OeNB), examines the role of sound macro-fiscal data and institutions in improving the quality of macroeconomic management and fostering economic and financial stability and growth.

Through lectures, workshops and participant presentations, the course aims to improve officials' awareness of the importance of sound fiscal institutions, policies and data for sound macro-fiscal management, and to raise their effectiveness as policymakers. The course will begin with a review of the evidence on the importance of sound macro-fiscal institutions for economic and financial stability and growth. It will proceed to provide an overview of fiscal accounting and analysis, including debt sustainability, and the principles of budgeting and other elements of public financial management. The course will then turn to data and statistical reporting systems, the role of transparency, and IMF initiatives in the areas of misreporting, safeguards assessments, statistical dissemination standards and fiscal standards and codes. It will underscore the importance of independent technical analysis in formulating sound macro-fiscal policies, emphasizing the role of surveillance and peer review in the European Union and by the IMF in disciplining fiscal policies and reporting systems. Lessons will be drawn on the importance of macro-fiscal institutions from the recent experience of Greece and other countries.



Foreign Direct Investment Policies (FDI)

TARGET GROUP | Decision makers involved in FDI policy, representatives from privatization agencies, strategic advisors to decision making bodies, and opinion leaders.

DESCRIPTION | This one-week course examines the role of foreign direct investment (FDI) in economic growth and structural change, and its importance in the transition process. Special attention is given to theoretical and practical aspects of attracting FDI to countries in Central, Eastern and Southeastern Europe (CESEE). Topics include:

- global and regional trends in FDI;
- determinants of FDI;
- the motivation of firms to invest in foreign countries; and
- the role of governments in formulating FDI policies including, inter alia, privatization policies, tax incentives, location policy, and other measures to provide an attractive FDI environment.

Participants gain practical knowledge from case studies on a country, regional, and enterprise level, and from Austrian and other countries' experiences with respect to FDI-related policies in the framework of globalization and European integration.

The course is organized by the Vienna Institute for International Economic Studies (WIIW). Course lecturers include researchers, public administrators in charge of national FDI policies, and experts from investment promotion agencies.

| DATE
November 21 - 25, 2011

| SPONSOR
Austrian Authorities

| ATTENDANCE
By invitation only; please address inquiries to Ms. Magdalena Höllhuber hoellhuber@wiiw.ac.at

| LANGUAGE
The course is conducted in English only.



Government Debt Management Performance Assessment Tool (DeMPA)

DATE |
April 4 - 8, 2011

SPONSOR |
IBRD / World Bank

ATTENDANCE |
By invitation only; please address inquiries to Ms. Abha Prasad (PRMED) aprasad@worldbank.org

LANGUAGE |
The course is conducted in English only.

TARGET GROUP | International providers of technical assistance in debt management, and mid-level officials from developing countries and transition economies working on debt management.

DESCRIPTION | Developing countries face various policy, institutional, and operational challenges due to weak debt management capacity and lack of efficient debt markets. The Government Debt Management Performance Assessment (DeMPA) tool provides indicators for assessing debt management performance that are based on sound practices in government debt management.

This one-week course aims to (i) acquaint participants with the new trends and challenges in public debt management in developing countries, and (ii) convey the scope and methodology for the application of the DeMPA tool. By the end of the course, participants should understand the inter-linkages between the debt performance indicators, the use of evidence-based data for assessing debt management in a country, and be familiar with the scoring methodology. The course format includes presentations and hands-on case studies with discussions on operational application. The one-week course includes a half-day module on designing debt management reform plans in developing countries, presenting capacity-building issues and sequencing aspects through actual country experiences. This will aim to alleviate the weaknesses identified and analyzed by the DeMPA or through other assessments. It will enable participants to learn in detail about expected outputs and outcomes, actions, sequencing and milestones, and provide estimates of the budget and resources required to implement the plan.



Government Debt Management: Strategy Design (GDM1)

TARGET GROUP | Finance ministry technical and management-level staff involved in policy analysis and policy making in debt management.

DESCRIPTION | This one-week workshop guides participants through the rigorous processes of analyzing the financial cost/risk tradeoffs of the debt portfolio to developing a debt management strategy. Theoretical presentations and country cases illustrate the different stages of developing a debt management strategy. Hands-on exercises focus on quantitative tools necessary to support debt management decisions such as calculating risk indicators and scenario analysis to compute cost/risk tradeoffs. Participants present the framework for debt management strategy in their respective countries to their peers.

| DATE
June 27 - July 1, 2011

| SPONSOR
IBRD / World Bank

| ATTENDANCE
By invitation only; please address inquiries to Ms. Amira Amat (TRE) aamat@worldbank.org

| LANGUAGE
The workshop is conducted in English only.

Government Debt Management: Strategy Implementation (GDM2)

TARGET GROUP | Central bank and finance ministry technical and management-level staff involved in market transaction and policy making.

DESCRIPTION | This one-week workshop aims to build capacity in the execution of new borrowing, including designing a cost-effective funding program, that contributes to developing the domestic debt market. Participants also explore techniques to alter the existing portfolio structure, such as swap operations, exchange offers, and buyback programs. The course combines theoretical presentations and case studies to illustrate an overview of the processes and procedures for transaction execution.

| DATE
July 4 - 8, 2011

| SPONSOR
IBRD / World Bank

| ATTENDANCE
By invitation only; please address inquiries to Ms. Amira Amat (TRE) aamat@worldbank.org

| LANGUAGE
The workshop is conducted in English only.



Inclusive Growth Diagnostic Analysis (IGDA)

DATE |
July 11 - 15, 2011

SPONSOR |
IBRD / World Bank

ATTENDANCE |
By registration; please enroll through the World Bank Learning Management System (LMS), or address inquiries to Ms. Jennifer Keller (PRMED) jkeller@worldbank.org

LANGUAGE |
The course is conducted in English only.

TARGET GROUP | Country economists/other economists conducting growth diagnostic analysis: analysis that aims to methodically utilize a variety of data and tools to better understand the constraints to economic growth, investment, and productive employment in a country.

DESCRIPTION | This one-week course will equip economists with a variety of tools and strategies for diagnosing the binding constraints to inclusive growth. This course will discuss what “inclusive growth” analytics entail in a developing country context, what policy questions it aims to address, and introduces analytical tools that have been used in Bank operational work to answer such policy questions.

The course specifically outlines the key steps in conducting growth diagnostic work and provides participants with hands-on applications of key methodological tools (at both the macro and micro level) for inclusive growth analysis, including: growth decompositions, growth accounting, economic diversification, income and inclusive growth benchmarking, measuring rates of return to physical and human capital, accounting for the demography of human capital, assessing innovation and adaptation, and evaluating export diversification and export sophistication (PRODY/EXPY analysis). The course will also provide a methodological framework for evaluating the costs and projected benefits of reform. The course will provide hands-on exercises for most methodological tools and toolkits, utilizing data from a growth diagnostics case study currently underway. For more information, please visit www.worldbank.org/inclusivegrowth.



Innovative and Sustainable Cities Global Dialogue (ISC)

TARGET GROUP | Mayors and local government officials in Eastern and Southeastern European countries.

DESCRIPTION | This three-day workshop, presented by the World Bank Institute (WBI), explores urban development topics relevant to cities and towns within Eastern and Southeastern European countries. The workshop pays particular attention to issues of capacity development, strengthening of local government institutions, and city associations in priority countries. The workshop will also serve to connect urban development officials of Eastern and Southeastern European countries with each other, and to provide a forum for learning best practices and approaches. Best practices from Austria and other countries will be featured. Breakout sessions will be organized where teams from each country identify priority urban issues, bottlenecks, and actions that would help achieve the reforms that are needed. Possible topics will include:

- cities as engines of economic growth;
- urban public private partnership;
- frontier technologies such as construction green technologies, solid waste management, and efficient water management; and
- sustainable technologies, e.g., what sustainable technologies are being utilized today?

| DATE

To be announced

| SPONSOR

IBRD / World Bank Institute
in cooperation with the Austrian
Federal Ministry of Finance

| ATTENDANCE

By invitation only; prerequisites are
specified in invitation letters.

| LANGUAGE

The workshop is conducted in
English only.



Institutional Challenges for SEE Countries on the Road to the EU and EMU (ICS)

DATE |
March 7 - 11, 2011

SPONSOR |
Oesterreichische Nationalbank in cooperation with the Austrian Federal Ministry of Finance

ATTENDANCE |
By invitation only; please address inquiries to Ms. Romana Lehner
romana.lehner@oenb.at

LANGUAGE |
The course is conducted in English only.

TARGET GROUP | Experts and mid-level officials from central banks and finance ministries as well as from state secretariats for European affairs from Southeastern Europe (SEE), preferably staff members of international departments or staff members from central bank governors' or finance ministers' offices or general secretariats who deal with policy advice on international and legal matters as well as financial stability and EU-related issues.

DESCRIPTION | This one-week course addresses institutional aspects that are important for SEE countries on their way to the European Union (EU) and European Monetary Union (EMU). It provides a general overview of the legal framework (Lisbon Treaty) and the institutional relations the EU maintains with Southeastern Europe. For the purpose of comparison, participants are invited to give brief presentations on the EU-integration process in their respective countries and the strategic and organizational measures taken with a view to EU and EMU membership.

The course gives an introduction to the following key issues of monetary policy: monetary policy in the financial crisis, the management of financial stability, institutional setting and tasks of the Eurosystem and the ESCB, monetary policy instruments of the Eurosystem, policy choices for entering the Euro area, and the international role of the euro.

The course also covers key aspects of fiscal and structural policies after the crisis, looking in detail at national fiscal policies in the crisis, the procedures established for reinforcing economic policy coordination in Europe (reform of the Stability and Growth Pact (SGP), introduction of the European Financial Stability Facility (EFSF), and structural policy coordination (EU-2020)), sustainability and quality of public finances, as well as the EU budget and structural funds.

Furthermore, the course provides an overview of the major aspects of international financial crisis management and highlights the role of the IMF and the EU in the context of crisis resolution, as well as



the role of capital account liberalization and the European Banking Coordination Initiative ('Vienna Initiative') in the crisis. For the purpose of comparison, a panel will be invited to discuss financial crisis resolution in selected SEE countries.

Leadership in Local Government: Responding to Challenges of Urban Development (LLG)

TARGET GROUP | Mayors and their leadership teams including: civil servants, technocrats, and participants from civil society organizations from cities in Eastern and Southeastern Europe.

DESCRIPTION | Urbanization is fast becoming the defining feature of the 21st Century, and good leadership is central to managing this complex transformation. This two-week course, offered by the World Bank Institute (WBI), guides mayors and their leadership teams through the challenges of forging innovative solutions in waste management. The course is taught by world-class faculty and guest speakers (including thought leaders and practitioners in urban development, governance and leadership development). The program's practical orientation frames leadership in the context of getting things done. The course combines classroom learning with lectures, case analysis, project-centered learning-by-doing, site visits to explore the good practices of Austria, with direct and candid discussions for knowledge exchange among practitioners. It aims to expand the knowledge and practical skills of leadership teams. Topics include:

- leadership and innovation in urban governance, particularly in the area of waste management;
- financing improvements in service delivery;
- controlling corruption and enhancing system-wide integrity; and
- leading for results.

WBI provides follow-up support to participating teams for 12 months after the initial 10-day course, to help them achieve visible/tangible results. Successful teams will be invited back to Vienna one year later to be recognized for their achievements and share their experiences.

| DATE

May 9 - May 20, 2011
Application deadline:
February 15, 2011

| SPONSOR

IBRD / World Bank Institute
in cooperation with the Austrian
Federal Ministry of Finance

| ATTENDANCE

By application; please address inquiries
to awescott@worldbank.org

Multi-sectoral leadership teams
inspired by a common goal who have a
well-defined reform agenda are likely
to benefit most from this program.

| LANGUAGE

The course is conducted in
English only.



Legal Aspects of International Financial Institutions (LAIF)

DATE |
April 18 - 22, 2011
(IMF Course No. JV11.09)

SPONSOR |
International Monetary Fund

ATTENDANCE |
By invitation only; prerequisites are specified in invitation letters.

LANGUAGE |
The course is conducted in English with simultaneous interpretation into Russian.

TARGET GROUP | Senior lawyers from countries with emerging market economies who are responsible for legal aspects of their countries' current or prospective membership in international financial institutions.

DESCRIPTION | This one-week course, presented by the IMF's Legal Department, covers legal, institutional and operational aspects of international financial institutions (including the IMF, the Bank for International Settlements, and the World Bank), and explores the linkages and relationships between these institutions. Institutions to be covered each year may vary.

Macroeconomic Accounts and the Elements of Financial Programming (MAFP)

DATE |
January 24 - 28, 2011

SPONSOR |
IBRD / World Bank

ATTENDANCE |
By registration; please enroll through the World Bank Learning Management System (LMS), or address inquiries to Mr. Alvaro Manoel (PRMED) amanoel@worldbank.org or Ms. Sarah Lipscomb (PRMED) slipscomb@worldbank.org

LANGUAGE |
The course is conducted in English only.

TARGET GROUP | EP-mapped economists.

DESCRIPTION | Financial Programming is a quantitative approach based on the model used by the International Monetary Fund to analyze macroeconomic developments in a particular country. The course encompasses a comprehensive set of policy measures designed to achieve specific macroeconomic goals.

The main objective of this one-week course is to acquaint participants with the techniques involved in formulating a financial program. Participants receive information about the initial economic situation in a given country and are asked to construct a detailed baseline macroeconomic scenario, which is used to evaluate the macroeconomic performance of the country and identify short- and long-term vulnerabilities. Finally, the last step of financial programming is to prepare a policy scenario, which spells out specific macroeconomic targets and a set of policies to achieve those targets.



Typically, the set of policy measures is designed to eliminate disequilibrium between aggregate demand and supply, which manifests itself in balance-of-payments problems, high inflation rates, and low or falling output. As a number of financial crisis have shown, strong macroeconomic performances may be accompanied by a gradual build-up of long-term imbalances, therefore, tracking stock variables, particularly external and government indebtedness are also important. Macroeconomic policies can be used to address poor performance and reduce macroeconomic imbalances.

Macroeconomic Diagnostics (MDS)

TARGET GROUP | Mid- to senior-level officials, either in central banks or in ministries such as finance and economy, who are closely involved in assessing overall macroeconomic developments and prospects. Participants are expected to have an advanced degree in economics or equivalent experience, good quantitative skills, and proficiency in the use of computers to analyze data.

DESCRIPTION | This two-week course, presented by the IMF Institute, aims at strengthening the ability of participants to assess a country's macroeconomic situation, emphasizing practical tools for use in day-to-day macroeconomic analysis of developments in complex economies. The course draws heavily on actual country experiences and focuses on diagnostic and analytic tools that typically are not well covered in macroeconomics textbooks or in university courses. The lectures cover three broad areas:

1. Understanding the current state of the macroeconomy. This module considers tools that can be used for analyzing current developments in aggregate demand and supply, inflation, the labor market, and the external sector.
2. Assessing medium-term flows, balance-sheet effects, and sustainability. This module examines tools for analyzing the macroeconomy in a medium-term setting, including evaluation of the government's financial position, competitiveness and the exchange rate, the country's external position, and corporate and financial sector balance sheets.

| DATE 1

April 18 - 29, 2011
Application deadline:
November 19, 2010
(IMF Course No. JV11.10)

| DATE 2

November 7 - 18, 2011
Application deadline: June 10, 2011
(IMF Course No. JV11.27)

| SPONSOR

International Monetary Fund

| ATTENDANCE

By application; applicants should apply online at the following link:
www.imf.org/insapply

| LANGUAGE

The course is conducted in English only. Due to the technical nature of the course, English proficiency is a prerequisite.

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- Measuring the macroeconomic effects of policy. The focus in this module is on how to gauge the impact of fiscal and monetary policies on the economy, rather than on what policies should be followed.

Participants are expected to engage in discussions throughout the course.

Macroeconomic Forecasting (MF)

DATE 1 |

April 25 - May 6, 2011
Application deadline:
November 26, 2010
(IMF Course No. JV11.11)

DATE 2 |

November 28 - December 9, 2011
Application deadline: July 1, 2011
(IMF Course No. JV11.28)

SPONSOR |

International Monetary Fund

ATTENDANCE |

By application; applicants should apply online at the following link:
www.imf.org/insapply

LANGUAGE |

The course is conducted in English only. Due to the technical nature of the course, English proficiency is a prerequisite.

TARGET GROUP | Mid- to senior-level officials involved in developing forecasts that are used in the design and implementation of macroeconomic policy. Participants should have an advanced degree in economics or equivalent experience. They should also be comfortable using software for econometric applications such as EViews.

DESCRIPTION | This two-week course, presented by the IMF Institute, aims to strengthen participants' macroeconomic forecasting and modeling skills through the application of modern econometric techniques. Lectures are designed to include a discussion of underlying theory, live presentations of empirical analyses on a personal computer, and hands-on learning by participants in a computer lab. The course focuses on four aspects of empirical model building and forecasting:

- data and model properties, including stationarity, non-stationarity and co-integration;
- dynamic specification, including the use of error correction models;
- model evaluation and model design;
- forecast uncertainty, forecasting for policy, and policy analysis, and
- combination forecasts.

Participants apply the techniques to a case study country for which they estimate a model, evaluate it, and then use the model for forecasting.



Macroeconomic Management and Financial Sector Issues (MMF)

TARGET GROUP | Mid- to senior-level officials in central banks, ministries of finance, and regulatory agencies involved in the formulation and implementation of macroeconomic and financial policies. Participants should have an advanced degree in economics or equivalent experience.

DESCRIPTION | This two-week course, presented by the IMF Institute, examines the policy dilemmas confronting authorities in developing and emerging market economies, and the options available to policymakers, with special attention to how financial sector issues interact with macroeconomic management. The course covers a number of key macroeconomic topics, such as stabilization and growth, fiscal and external debt sustainability, frameworks for monetary policy, choice of the exchange rate regime, and international capital flows. It also addresses financial sector topics, such as the role of the financial sector in the economy, the relationship between financial fragility and macroeconomic stability, financial sector policies, and policies to address financial crises. The course content will be differentiated to better address issues relevant to different regions.

Participants are expected to engage in discussions throughout the course and are divided into small groups, under the direction of counselors, to conduct workshop exercises aimed at solidifying their understanding of the lecture materials. Participants may also be asked to make presentations on key policy issues of interest in their countries.

| DATE 1

February 14 - 25, 2011
Application deadline:
October 1, 2010
(IMF Course No. JV11.03)

| DATE 2

October 10 - 21, 2011
Application deadline: May 13, 2011
(IMF Course No. JV11.25)

| SPONSOR

International Monetary Fund

| ATTENDANCE

By application; applicants should apply online at the following link:
www.imf.org/insapply

| LANGUAGE

The course is conducted in English with simultaneous interpretation into Russian.



Macroeconomic Management and Fiscal Policy (MFP)

DATE 1 |
January 17 - 28, 2011
Application deadline:
September 3, 2010
(IMF Course No. JV11.01)

DATE 2 |
July 25 - August 5, 2011
Application deadline:
February 25, 2011
(IMF Course No. JV11.18)

SPONSOR |
International Monetary Fund

ATTENDANCE |
By application; applicants should apply
online at the following link:
www.imf.org/insapply

LANGUAGE |
The course is conducted in English with
simultaneous interpretation into Russian.

TARGET GROUP | Mid- to senior-level government officials in ministries of finance, economy, and planning, or in central banks, who provide advice on macroeconomic policies or who are involved in policy implementation. Participants are expected to have an advanced degree in economics or equivalent policy experience.

DESCRIPTION | This two-week course, presented by the IMF Institute, aims at deepening participants' understanding of fiscal policy issues and their implications for macroeconomic management. It covers the interrelations between fiscal variables and macroeconomic aggregates, and the main aspects of the design and implementation of fiscal policy as an instrument to achieve macroeconomic stability and growth. The course draws on the Fund's experience in providing fiscal policy advice, on studies undertaken by Fund staff, and on selected research by outside scholars. Topics include: macroeconomic aspects of fiscal policy, such as estimating cyclically-adjusted fiscal balances and the role of automatic stabilizers and discretionary fiscal policy; fiscal sustainability; and structural and institutional fiscal issues, such as tax reform and administration, expenditure policy and management, and fiscal rules. Participants are expected to make presentations on key policy issues of interest in their countries.



Macroeconomic Management in Natural Resource-Rich Countries (MMNR)

TARGET GROUP | Mid- to senior-level officials from central banks, ministry of finance and other relevant government agencies. Participants should be involved in the design and execution of policies in resource-rich countries and have a good understanding of macroeconomic, fiscal and financial issues.

DESCRIPTION | This two-week course, presented by the IMF Institute, aims at broadening participants' understanding of the challenges faced by resource rich countries. Drawing upon the Fund experience as well as academic contribution to the policy debate, the course aims to provide participants with analytical skills to study the challenges faced by resource-rich countries and the policy responses. The skills developed during the course would allow participants to inform a wide range of policies, including the fiscal implications of alternative strategies for natural resource exploitation, monetary and exchange rate policies, financial sector issues and structural reforms in resource-rich countries. The course will also provide the opportunity to discuss in depth a number of case studies of natural resource-rich countries.

| DATE

January 31 - February 11, 2011
Application deadline: September 17, 2010
(IMF Course No. JV11.02)

| SPONSOR

International Monetary Fund

| ATTENDANCE

By application; applicants should apply online at the following link: www.imf.org/insapply

| LANGUAGE

The course is conducted in English with simultaneous interpretation into Russian.

Macro-Financial Stability and the Road to the Euro (MFS)

TARGET GROUP | Experts and mid-level officials from central banks with a strong background in economics.

DESCRIPTION | This one-week course addresses key economic policy challenges countries face in the run-up to and after accession to the EU. The lectures and discussions cover in particular monetary policy issues before the adoption of the euro. A special focus will be put on topics related to the effects of the global economic and financial crisis, such as macro-financial stability issues, stress testing, and the role of fiscal policy. Furthermore, participants will be invited to participate in group work and to contribute to cross-country presentations on the impact of the global economic and financial crisis.

| DATE

September 26 - 30, 2011

| SPONSOR

Oesterreichische Nationalbank

| ATTENDANCE

By invitation only; please address inquiries to Ms. Romana Lehner romana.lehner@oenb.at

| LANGUAGE

The course is conducted in English only.



Monetary and Exchange Rate Policy (MERP)

DATE |

May 9 - 20, 2011
Application deadline:
December 10, 2010
(IMF Course No. JV11.12)

SPONSOR |

International Monetary Fund

ATTENDANCE |

By application; applicants should apply online at the following link:
www.imf.org/insapply

LANGUAGE |

The course is conducted in English with simultaneous interpretation into Russian.

TARGET GROUP | Mid- to senior-level officials involved in monetary and exchange rate policy issues. Participants should have an advanced degree in economics or equivalent experience.

DESCRIPTION | This two-week course, presented by the IMF Institute, introduces participants to the different types of monetary policy strategies and exchange rate arrangements that countries may choose, emphasizing that the two choices must be mutually consistent. It addresses the factors relevant for the choices and, the consequences of these choices. Other topics covered include: determinants and diagnosis of inflation, the foreign exchange market, financial globalization and capital flows, assessment of the equilibrium real exchange rates, and the pros and cons of capital controls. The course also covers the monetary policy transmission mechanism and forward-looking strategies for setting policy interest rates, including inflation-targeting strategies. Considerable attention is paid to the implementation of monetary policy, including the use of forecasting models and the design of a structured system for monetary policy analysis.

Participants are expected to engage in discussions throughout the course and are divided into small groups, under the direction of counselors, to conduct practical workshop exercises aimed at solidifying their understanding of the lecture material.



Monetary and Financial Statistics Collected and Compiled by the ESCB (MFSC)

TARGET GROUP | Central bank (or other agency) officials responsible for the collection and compilation of monetary and financial statistics.

DESCRIPTION | This one-week course is designed to assist officials in the compilation of monetary and financial statistics. The course covers the following issues:

- an overview of the monetary and financial statistics collected and compiled by the European System of Central Banks (ESCB)—legal background, types of statistics, cooperation between national central banks (NCBs) and the European Central Bank (ECB);
- an overview of the concept of sector classification according to the European System of National Accounts;
- in-depth presentations on methodology and data collection issues for Monetary Financial Institutions' (MFIs') balance sheet statistics, minimum reserve statistics, MFI interest rate statistics, securities issuance statistics, and statistics on other financial intermediaries;
- methodology and data compilation issues for establishing statistics on financial accounts, including requests for monetary union financial accounts; and
- data quality and data transmission requirements for the exchange of statistical information between NCBs and the ECB.

The course emphasizes definitions and concepts of ECB-linked monetary and financial data and the analytical framework for addressing appropriate reporting requirements to respondents. It explains requirements for the collection, derivation, or estimation of stock and flow data, the characteristics and classification of financial instruments, valuation of assets and liabilities, principles of economic sectorization, and data consistency issues. Separate consideration is given to the financial statistics that appear in the financial account and the flow-of-fund accounts within the statistics on monetary union financial accounts.

| DATE
November 21 - 25, 2011

| SPONSOR
Oesterreichische Nationalbank

| ATTENDANCE
By invitation only; please address inquiries to Ms. Romana Lehner romana.lehner@oenb.at

| LANGUAGE
The course is conducted in English only.

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The methodology covered in the course is based on ECB regulations and guidelines in the field of Monetary and Financial Statistics. The methodology of the financial accounts is based on the European System of National Accounts.

The course consists of lectures, workshops, and case studies.

Monetary Policy Analysis (MPA)

DATE |

August 22 - September 2, 2011
Application deadline: March 25, 2011
(IMF Course No. JV11.20)

SPONSOR |

International Monetary Fund

ATTENDANCE |

By application; applicants should apply online at the following link:
www.imf.org/insapply

LANGUAGE |

The course is conducted in English only. Due to the technical nature of the course, English proficiency is a prerequisite.

TARGET GROUP | Mid- to senior-level officials involved in monetary policy decision making that relies partly/predominantly on a model-based framework; and staff involved in operating macroeconomic models. Participants should have an advanced degree in economics or equivalent experience. They should also be comfortable using software such as Matlab or EViews.

DESCRIPTION | This two-week course, presented by the IMF Institute, addresses demand for training in the area of forward-looking, model-based monetary policy analysis and is centered on a reduced-form, New Keynesian model. Participants are exposed to the theoretical foundations of New Keynesian macroeconomics and reflection thereof in a model that is akin to those used in central banks in both advanced and emerging market countries. The model is then re-calibrated and taken to the selected-country data for policy analysis and forecast. Attention is paid to filtering of data in a multivariate framework (Kalman filtration) and near-term forecasts. Participants are divided daily into small groups, under the direction of counselors, to conduct workshop exercises aimed at practicing the techniques presented in lectures. The approach followed in the course does not favor any particular monetary regime. Rather, it presents modeling alternatives to be used in the case of a floating exchange rate and a pegged exchange rate, as well as in the case of incomplete control of the money market.



Mortgage Markets, Securitization, and Structured Finance (MSF)

TARGET GROUP | Senior officials from central banks, regulatory agencies, and ministries who deal with capital market development, financial regulation and supervision, and financial market surveillance. Participants should have sufficient back ground in financial economics and the relevant experience to discuss policy and technical issues related to the topic of the course.

DESCRIPTION | This one-week course, presented by the IMF Institute, focuses on the development of mortgage markets, including the role played by securitization and structured products. It examines the securitization process and the creation of structured products, the market infrastructure needed to carry out these operations, and how and why financial institutions, institutional investors, corporations, and governments engage in these markets. It discusses the benefits and pitfalls, explores the main supervisory and regulatory challenges posed by market development, and assesses the implications for financial stability. Case studies of mortgage markets and related institutions are used to illustrate the issues.

| DATE

June 20 - 24, 2011
(IMF Course No. JV11.15)

| SPONSOR

International Monetary Fund

| ATTENDANCE

By invitation only; prerequisites are specified in invitation letters.

| LANGUAGE

The course is conducted in English only. Due to the technical nature of the course, English proficiency is a prerequisite.

Public Governance and Structural Reforms (PGS)

TARGET GROUP | Decision makers in ministries of economy or finance, members of parliament, regulatory agencies, and NGO representatives.

DESCRIPTION | This one-week course discusses specific issues of good governance and structural reforms. The presentations draw on the ongoing political and academic discussions in member states of the European Union and candidate countries, and on Austria's reform process and experience. It also highlights practical issues and looks at specific cases and experiences.

The course examines the regulatory role of the state, in which the quality of public governance and especially the establishment of the rule of law is important. Lecturers analyze reform goals and

| DATE

May 2 - 6, 2011

| SPONSOR

Austrian Authorities

| ATTENDANCE

By invitation only; please address inquiries to Ms. Magdalena Höllhuber hoellhuber@wiiw.ac.at

| LANGUAGE

The course is conducted in English only.

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instruments in the context of the inter-relationship between the public sector and the market—domestic and external. The strengths and weaknesses of particular reform strategies and the conditions for their successful implementation are examined. Also analyzed are the most important and demanding structural reforms being faced by prospective EU members, and the more advanced reform problems on the agenda of transition economies. Specific issues of structural reforms in the areas of infrastructure, privatization, education and social security (e.g., pension and health reforms), as well as labor markets are covered in more detail.

The course is organized by the Vienna Institute for International Economic Studies (WIIW). Lecturers include university professors, policymakers, regulators and managers, as well as researchers from the Vienna Institute for International Economic Studies.

Public Private Partnership (PPP)

DATE |
October 3 - 7, 2011

SPONSOR |
Austrian Authorities

ATTENDANCE |
By invitation only; please address inquiries to Ms. Magdalena Höllhuber hoellhuber@wiiw.ac.at

LANGUAGE |
The course is conducted in English only.

TARGET GROUP | Decision makers in ministries of economy and finance, ministries of transportation/public works, economic development institutions, and regional governments.

DESCRIPTION | This one-week course deals with the issues emerging from public and private partnership in a variety of economic relations. The aim of the course is to provide the theoretical background for public and private partnership, to analyze the contractual relations that emerge, and to study in detail the financial relationship and the sharing of risks and proceeds between public and private partners.

The course draws on European and other experiences and, in particular, on the Austrian experience. An attempt is also made to bring to the fore the experiences of the transition countries. The lectures and discussions treat specific sectors and cases, and provide detailed analysis of the political, legal and financial issues involved. Sectors covered include infrastructure, energy, health, innovation and science, and others. Equity and debt financing and the issue of risk sharing are covered in depth. Practical examples and exercises are also provided.



The course is organized by the Vienna Institute for International Economic Studies (WIIW). Lecturers include university professors, policymakers, regulators and managers, as well as researchers from the Vienna Institute for International Economic Studies.

Public Sector Debt Statistics Workshop (PDS)

TARGET GROUP | Officials whose main responsibility is compiling public sector debt statistics. Participants should have a degree in economics, statistics, or equivalent experience.

DESCRIPTION | This two-week workshop, presented by the IMF's Statistics Department, focuses on the conceptual framework of public sector debt statistics as presented in the Public Sector Debt Statistics Guide (expected to be published in 2011), as well as on the practical aspects of public sector debt data compilation. Basic concepts, accounting principles, and detailed classifications are dealt with in the context of the methodology that is harmonized with the government finance statistics and system of national accounts. The workshop examines the coverage and accounting rules of the public sector debt statistics framework, valuation, classification, selected methodological issues, and the sources and methods used for compiling the statistics. It also deals with debt data reporting to the IMF and the World Bank. The workshop is organized around a series of case studies.

| DATE

September 5 - 16, 2011
(IMF Course No. JV11.21)

| SPONSOR

International Monetary Fund

| ATTENDANCE

By invitation only; prerequisites are specified in invitation letters.

| LANGUAGE

The workshop is conducted in English with simultaneous interpretation into Russian.

Public Sector Debt Statistics Workshop for G20+ Countries (PDS)

TARGET GROUP | Officials whose main responsibility is compiling public sector debt statistics. Participants should have a degree in economics or statistics, or equivalent experience.

DESCRIPTION | This two-week workshop for G20+ countries, presented by the IMF's Statistics Department, focuses on the conceptual framework of public sector debt statistics as presented in the Public Sector Debt Statistics Guide (expected to be published

| DATE

March 7 - 18, 2011
(IMF Course No. JV11.05)

| SPONSOR

International Monetary Fund

→



ATTENDANCE |

By invitation only; prerequisites are specified in invitation letters.

LANGUAGE |

The workshop is conducted in English only.

in 2011), as well as on the practical aspects of public sector debt data compilation. Basic concepts, accounting principles, and detailed classifications are dealt with in the context of the methodology that is harmonized with the government finance statistics and system of national accounts. The workshop examines the coverage and accounting rules of the public sector debt statistics framework, valuation, classification, selected methodological issues, and the sources and methods used for compiling the statistics. It also deals with debt data reporting to the IMF and the World Bank. The workshop is organized around a series of case studies.

Real Property Taxation (RPT)

DATE |

July 18 - 22, 2011
(IMF Course No. JV11.17)

SPONSOR |

International Monetary Fund

ATTENDANCE |

By invitation only; prerequisites are specified in invitation letters.

LANGUAGE |

The course is conducted in English with simultaneous interpretation into Russian.

TARGET GROUP | Mid-level and senior staff in ministries of finance involved in tax policy-making in general and property taxation, in particular. Participants should have a degree in economics or statistics, or the equivalent experience.

DESCRIPTION | This one-week course, presented by the IMF's Fiscal Affairs Department, will provide an overview of international experience and best practices with respect to introduction and reforms of market-value-based property taxation. The course will start out by providing an overview of the economic arguments in favor of property taxation, including arguments stemming from increased international economic integration and tax competition, as well as the extent to which different groups of countries make different use of this tax source. It will then proceed with a treatment of the different basic issues pertaining to the design of a good property tax, including the scope and definition of the base (for example, residential versus business property; use of taxation thresholds), valuation methods available, issues relating to the tax rate structure, and the importance of effective administration, not least the presence of an accurate cadastre. Participants will be expected to briefly lay out the key structures of their respective national property tax systems as well as reform plans being considered. These systems and associated plans will then be discussed and evaluated against the general principles of sound property tax design presented during the course.



Safeguards Assessments of Central Banks (SAC)

TARGET GROUP | Senior central bank staff responsible for accounting, financial reporting, auditing, risk management, internal control, statistics, legal, or reserve management operations, or serving on a board or committee covering the oversight of audit, investment or financial reporting activities. Participants should have a university or post-graduate degree in the disciplines of accounting, business, economics, finance, or law or having earned professional certifications in auditing (chartered or certified public accountants, internal auditors, or information systems auditors) or finance (certified financial analysts).

DESCRIPTION | This one-week course, presented by the IMF's Finance Department, is designed to provide central bank officials with an interactive exposure to the IMF's safeguards assessment methodology. In particular, the course highlights the importance of central bank governance, transparency, and accountability in improving financial safeguards. The course will also provide a forum for central bank staff to exchange views on their experiences in strengthening safeguards frameworks, including emerging challenges and issues. The design of the course combines interactive lectures and discussions, workshops, and case studies addressing key assessment areas, including the external and internal audit mechanisms, financial reporting framework, system of internal controls, management of international reserves, and reporting of monetary data to the Fund. The objective is to provide participants with the knowledge and skills required to assess the strengths and vulnerabilities of the financial safeguards in their central banks and to identify specific steps that can be taken to strengthen these safeguards. It also covers the methodology and procedures used to monitor the safeguards framework at central banks.

| DATE

April 4 - 8, 2011
(IMF Course No. JV11.07)

| SPONSOR

International Monetary Fund

| ATTENDANCE

By invitation only; prerequisites are specified in invitation letters.

| LANGUAGE

The course is conducted in English only.



Selected Insurance Core Principles (ICP)

DATE |
April 11 - 15, 2011

SPONSOR |
Bank for International Settlements /
Financial Stability Institute

ATTENDANCE |
By invitation only; please address
inquiries to Ms. Bettina Müller
bettina.mueller@bis.org
or Ms. Carmen Gonzalez
carmen.gonzalez@bis.org

LANGUAGE |
The course is conducted in
English only.

TARGET GROUP | Mid-level insurance supervisors and regulators in countries belonging to Central and Eastern Europe (CEE), and Central Asia and Transcaucasia, who have sufficient knowledge of supervisory methods and the English language to understand and discuss the content of the course. Officials from other countries in transition may also be considered if there is sufficient space.

DESCRIPTION | This one-week course provides insights into prudential regulations and supervisory skills that are needed to promote and maintain efficient, fair, safe, and stable insurance markets for the benefit and protection of policyholders. The program is based on the International Association of Insurance Supervisors (IAIS) Insurance Core Principles (ICP) and covers topics such as licensing, on- and off-site supervision, corporate governance, market conduct and solvency. Presentations, case studies, and exercises will enable participants to discuss relevant issues and enhance their supervisory skills and future actions.

Trade Policy (TP)

DATES |
January 26 - 28, 2011
April 18 - 22, 2011
May 30 - June 3, 2011
July 11 - 15, 2011
September 12 - 16, 2011
November 14 - 18, 2011

SPONSOR |
World Trade Organization

ATTENDANCE |
By invitation only. For more details,
please see the general guidelines on
administrative arrangements on page
60 of this brochure. For additional
information concerning the content
and admission to WTO courses, please
address your inquiries to Mr. Samer Seif
El-Yazal samer.seif@wto.org

LANGUAGE |
All WTO courses are conducted in
English only.

TARGET GROUP | Government officials involved in WTO matters and in WTO negotiations.

DESCRIPTION | These courses, presented by experienced WTO staff, cover specific issues related to WTO Agreements. The courses cover the legal and economic foundations of WTO rules, explain legal and institutional provisions of specific WTO Agreements and rules, explore how the WTO Agreements affect trade-related economic policies and how the WTO serves in resolving trade disputes. More precise information on each course is provided closer to the date of the respective course and is also posted on the JVI website.



Translation in a Central Bank Setting (TCB)

TARGET GROUP | Translation and publication experts from central banks.

DESCRIPTION | This three-day course is meant to address the broad range of aspects that translators working in a central bank setting face in their day-to-day jobs: the need to argue the purchase of terminology and translation management tools; the search for best-practice solutions for managing language support units and handling translation projects; the search for further training possibilities for translators; how to define and assure quality; and what value-added services in-house translators can provide to their institutions.

The course will include presentations and case studies by OeNB and external experts and will provide for question and answer sessions, an exchange of views, and other opportunities for participants to contribute actively. Participants are encouraged to raise specific issues they would like to see addressed in advance.

| DATE

December 12 - 14, 2011

| SPONSOR

Oesterreichische Nationalbank

| ATTENDANCE

By invitation only; please address inquiries to Ms. Romana Lehner romana.lehner@oenb.at

| LANGUAGE

The course is conducted in English only.

Workshops Offered by the European Bank for Reconstruction and Development (EB)

TARGET GROUP | Senior leaders within enterprises, financial institutions, and public utilities.

DESCRIPTION | The EBRD offers four one-week workshops during the year. Each workshop is sponsored by an EBRD Banking Department Sector or Country team. That team is responsible for choosing the topics to be covered and inviting the participants, who are clients or potential clients of the Bank. The workshops are designed to assist senior leaders within enterprises, financial institutions, and public utilities to develop their management know-how and skills. A mixture of lectures, case studies, exercises and role plays ensure that the sessions are interactive, providing an opportunity for participants to learn from each other's experiences, as well as the subject matter covered.

| DATES

March 14 - 18, 2011

May 23 - 27, 2011

October 3 - 7, 2011

November 14 - 18, 2011

| SPONSOR

European Bank for Reconstruction and Development.

| ATTENDANCE

By invitation only; the responsible EBRD team will contact prospective nominees directly.

| LANGUAGE

EBRD workshops are conducted in English only.





Administrative and Other Arrangements

Courses are organized by the JVI's sponsoring organizations and other institutions. Detailed information on administrative arrangements will be sent to participants in advance by the respective organization.

Applied Economic Policy (AEP) Course

Participation in the Applied Economic Policy Course is through application. Selection is based on a competitive evaluation of all applicants, including educational background, relevant work experience, and personal essays. Applicants should be between the ages of 25 and 35 and must be employed in the public sector. The course is taught exclusively in English and participants must submit proof of their proficiency in English.

Applicants from non-EU member countries pay no fees for attending the AEP course, but must cover their own transportation costs.¹ Applications are also accepted from countries which acceded to the European Union on May 1, 2004² and January 1, 2007.

All participants are accommodated at the JVI Residence free of charge and receive a daily living allowance.

A description of the AEP course, application forms, and information regarding admission criteria and financial and administrative arrangements are available on the JVI website www.jvi.org or by contacting the JVI. The closing date for applications is January 28, 2011.

Joint JVI - IMF Course

Participation in the joint JVI – IMF Course is by invitation only. Once selected, participants will receive detailed information about administrative and other arrangements. →

¹ Applicants from IDA-eligible countries may apply to the JVI for a travel subsidy if their sponsoring organization is unable to cover the full costs of their travel to and from Vienna.

² With the exception of Cyprus and Malta.

Course Program

Courses are organized by the JVI's sponsoring organizations and by other institutions, each of which determines the selection criteria, selects the participants, and takes responsibility for the logistical, financial, and other administrative arrangements for its courses. Detailed information on administrative arrangements will be sent to participants in advance by the respective organization. General information on arrangements and procedures of each organization is outlined below.

Austrian Authorities (Federal Ministry of Finance and Oesterreichische Nationalbank)

Participation in courses offered by the Austrian Authorities is by invitation only. Once selected, participants will receive detailed information about administrative and other arrangements.

Bank for International Settlements (BIS) / Financial Stability Institute (FSI)

Participation in courses offered by the BIS / FSI is by invitation only, and is restricted to central banks and national supervisory institutions.

FSI courses are taught by experts from the BIS and by lecturers from central banks and other national or international institutions. Participants are expected to arrive punctually and attend all lectures; they should not be given any assignments or duties that would prevent attendance at any of the lectures.

Once selected, participants will receive detailed information about administrative and other arrangements.

Banque de France (BdF)

Participation in courses offered by the Banque de France is by application. Specific financial conditions apply to the course on *Elaborating and Using Ratings and Data on Corporate Firms*. Please refer to the instruction sheet in the IBFI's 2011 course catalog,

available on the Banque de France website: www.banque-france.fr/gb/instit/ibfi/ibfi.htm.

European Bank for Reconstruction and Development (EBRD)

Participation in courses offered by the EBRD is by invitation only. Once selected, participants will receive detailed information about administrative and other arrangements.

International Bank for Reconstruction and Development (IBRD)

Participation in courses offered by the IBRD is by invitation only. Once selected, participants will receive detailed information about administrative and other arrangements.

International Monetary Fund (IMF)

General Information

Most IMF courses held at the JVI are taught in English, with interpretation into Russian. Some courses, however, are held in English only (please refer to the table on pages 8-11, which provides an overview of all interpreted and non-interpreted courses). The IMF will require an approved language test for candidates whose working language is not one of the relevant course languages, and who have no evidence of proficiency in the course language(s).

Courses by Invitation

Candidates are nominated by government agencies upon the request of the responsible IMF department. Subsequently, selected candidates are invited by the IMF Institute and provided with information on travel, accommodation, and other administrative arrangements for the course.

Courses by Application

For courses by application, applicants should apply online at the following link: www.imf.org/insapply. An essential condition for eligibility is to secure a sponsor from the government agency where the

applicant is employed (see application requirements below).

Application / Nomination Requirements

Each candidate must be employed by an eligible governmental agency, and must have a sponsor, a senior official in the agency where he or she works, complete and sign the Sponsor's Nomination and Certification Form, which may be downloaded from the web.

Selection and Admissions Process

Official sponsors should exercise the greatest possible care in presenting applicants who meet the criteria of academic background, job relevance, and language fluency. Only participants who will be available to serve their governments for a reasonable time after receiving training should be proposed. *Sponsoring agencies should not submit more than three applications per course from their agency. When more than one candidate is nominated, the sponsor should indicate an order of priority.*

Sponsors are required to certify that, if accepted, the applicant will receive leave of absence with regular pay for the duration of the course; that, during his or her attendance at the course, the applicant will be given no other duties or assignments; and that upon return to duty the applicant will be placed in his or her former position, or in one with equal or greater responsibility.

Priority is given to those applicants whose professional assignments are closely related to the subject matter of the course for which admission is sought. Applications must reach the IMF Institute by the application closing date indicated for each course. Late or incomplete applications will not be processed.

Eligibility and Previous Attendance

The guidelines listed below are used to determine who may apply for specific courses, based on previous course participation.

- Attendees of a Financial Programming and Policies (FPP or DL-FPP) course in Washington generally should wait for two years before applying to another course.

- Attendees of courses at a regional training center (e.g., the Joint Vienna Institute), or overseas (i.e., a national or regional course), may not apply for the same course in Washington, except for the case of FPPs.

Travel to Vienna and Administrative Arrangements for the JVI

1. Travel. The participant or the sponsoring agency is responsible for purchasing the participant's round-trip airline or train ticket and for making travel arrangements. Participants are reimbursed for tickets and related travel expenses after their arrival in Vienna. If participants experience difficulties arranging for their travel to Vienna, the IMF can make prepaid travel arrangements upon receiving a request from the sponsoring agency. In case of a withdrawal or failure to attend the course, expenses such as cancellation fees or the full amount of a prepaid ticket must be reimbursed to the IMF.

Participants are required to arrive on time, attend all sessions, and stay through the last day of the course. The invitation may be withdrawn if a participant cannot comply with these requirements. If a participant has to be repatriated for any reason before the end of the training, the sponsoring agency is responsible for the costs of the repatriation, and the IMF must be reimbursed for all expenditures made on behalf of the participant.

2. Accommodation and Living Allowance. For the duration of the training at the JVI, the IMF provides a living allowance intended to cover the cost of meals and some of the participant's incidental expenses. Accommodation and breakfast are provided at the JVI Residence. Please note that spouses or overnight guests are not permitted at the JVI Residence.

3. Health and Insurance. Participants are provided with health insurance benefits covering medical emergencies only. These benefits will not cover expenses incurred in connection with pre-existing medical conditions, including pregnancy. Spouses and guests are not covered under the IMF health insurance plan. →

4. Miscellaneous. Detailed information on administrative arrangements, insurance, accommodation, etc., is sent to participants who are selected for training at the JVI.

Organisation for Economic Co-operation and Development (OECD)

Participation in courses offered by the OECD is by invitation only. Once selected, participants will receive detailed information about administrative and other arrangements.

World Trade Organization (WTO)

Participation in courses offered by the WTO is by invitation only. These courses are specialized and address specific issues of WTO Agreements (e.g., agriculture, rules, TRIPS, TBT, SPS, customs administrations, GATS), or the economics of these Agreements. Names of potential candidates are submitted to the WTO by governments and their agencies, and the final selection of participants is made by the WTO from these lists. Those interested in attending WTO courses should contact their own government agencies first.

Haas House,
Stephansplatz



Communications

This section provides an overview of the contact details for organizations sponsoring courses at the JVI.

Joint Vienna Institute (JVI)

Mr. Eduard H. Hochreiter

DIRECTOR

Joint Vienna Institute
Mariahilfer Straße 97
1060 Vienna, Austria

T: +43 1 798 9495

F: +43 1 798 0525

jvi@jvi.org

www.jvi.org

Austrian Authorities

Federal Ministry of Finance (BMF)

Ms. Elisabeth Vitzthum

ADVISOR, EU COORDINATION AND GENERAL
TRADE POLICY

Federal Ministry of Finance
Hintere Zollamtsstraße 2b
1030 Vienna, Austria

T: +43 1 514 33 503 055

F: +43 1 514 33 590 3055

elisabeth.vitzthum@bmf.gv.at

www.bmf.gv.at

Oesterreichische Nationalbank (OeNB)

Ms. Romana Lehner

COORDINATOR OF TECHNICAL COOPERATION
Oesterreichische Nationalbank

Postfach 61
1011 Vienna, Austria

T: +43 1 404 20 5243

F: +43 1 404 20 5299

romana.lehner@oenb.at

www.oenb.at

Bank for International Settlements (BIS)/ Financial Stability Institute (FSI)

Ms. Carmen Gonzalez

ADMINISTRATIVE OFFICER

Financial Stability Institute
Bank for International Settlements
Centralbahnplatz 2
CH-4002 Basel, Switzerland

T: +41 61 280 8897

F: +41 61 280 9100

carmen.gonzalez@bis.org

www.bis.org/fsi/activities.htm

or

Ms. Bettina Müller

ADMINISTRATIVE OFFICER

Financial Stability Institute
Bank for International Settlements
Centralbahnplatz 2
CH-4002 Basel, Switzerland

T: +41 61 280 8845

F: +41 61 280 9100

bettina.mueller@bis.org

www.bis.org/fsi/activities.htm

Banque de France (BdF)

Mr. Thierry Cusson

HEAD OF UNIT, DG-ECONOMICS AND
INTERNATIONAL

Banque de France
96-1491 IBFI

International Banking and Finance Institute
2 avenue Pierre-Mendès-France
F-77186 Noisiel, France

T: +33 1 6480 6797

F: +33 1 6480 2303

thierry.cusson@banque-france.fr

www.banque-france.fr/gb/instit/ibfi/ibfi.htm

European Bank for Reconstruction and Development (EBRD)

Ms. Angela Thompson

COORDINATOR, JOINT VIENNA
INSTITUTE PROJECT
European Bank for Reconstruction and
Development
One Exchange Square
London EC2A 2JN, United Kingdom

T: +44 20 7338 7290

F: +44 20 7338 6835

thompsan@ebrd.com

www.ebrd.com

International Bank for Reconstruction and Development (IBRD)

Ms. Tatyana G. Leonova

REGIONAL COORDINATOR, WORLD BANK INSTITUTE
The World Bank Moscow Office
36/1 Bolshaya Molchanovka Street
Moscow 121069, Russian Federation

T: +7 495 745 7000

F: +7 495 745 7002

tleonova@worldbank.org

www.worldbank.org

International Monetary Fund (IMF)

Mr. Ian Myers

CHIEF, TRAINING OPERATIONS DIVISION
IMF Institute
International Monetary Fund
700 19th Street, NW
Washington, DC 20431, U.S.A.

T: +1 202 623 6660

F: +1 202 623 6490

insinfo@imf.org

www.imf.org/institute

Organisation for Economic Co-operation and Development (OECD)

Centre for Co-operation with Non-Members
Organisation for Economic Co-operation and
Development
2 rue André Pascal
F-75775 Paris Cedex 16, France

www.oecd.org

World Trade Organization (WTO)

Mr. Samer Seif El-Yazal

COUNSELOR
Institute for Training and Technical
Cooperation
World Trade Organization
Centre William Rappard
Rue de Lausanne 154
CH-1211 Geneva 21, Switzerland

T: +41 22 739 5459

F: +41 22 739 5764

samer.seif@wto.org

www.wto.org



JVI Residence

Participants in JVI courses are accommodated at the JVI Residence at Schmalzhofgasse 12.

Participants are accommodated in single rooms at the JVI Residence at Schmalzhofgasse 12 (**unless otherwise advised**), open seven days a week, with a receptionist on duty 24 hours a day. On arrival in Vienna, **participants should go to the JVI Residence**. At check-in, the receptionist will provide information about registration, facilities and services, the course schedule, etc., and how to get to the JVI building, a short walk from the Residence. **The JVI Team at the Residence welcomes you!**

All rooms are furnished with a single bed, desk and chairs, en-suite shower and WC. Other amenities include:

- air conditioning;
- alarm clock / radio / TV;
- hair dryer;
- high-speed LAN connection;
- refrigerator;
- safe; and
- telephone (dial-in and internal calls only).

| ARRIVAL AND DEPARTURE

Check-in time: Saturday from 16:00 hrs
Check-out time: Saturday by 9:30 hrs

| ADDRESS

Schmalzhofgasse 12
1060 Vienna, Austria
T: +43 1 596 4989 100
F: +43 1 596 4989 5092
residence@jvi.org

| PUBLIC TRANSPORT

Nearest railway station: Westbahnhof
Nearest underground station / U-Bahn: Zieglergasse (U3 line - exit Webgasse)



NAMES LEFT TO RIGHT: Luzia Madera Mac-Kilroy (Facilities Manager), Damir Ajanović (Facilities Technician and Handyman), Marzena Gauza-Konczak (Receptionist), Margarita Lehrner (Receptionist)



Features and amenities of the JVI Residence

- breakfast room (a buffet breakfast is served daily from 7:00 – 08:45 hrs);
- computer room (24-hour internet access);
- fitness room;
- fully equipped kitchenettes on each floor;
- laundry room (coin-operated washing/drying machines);
- lounge / TV room;
- public telephones (cards or coins); and
- wireless internet access in the lounge and reception areas.



Please note that there are no parking facilities at the JVI or the JVI Residence

Anyone traveling by car can find commercial parking nearby (approximately EUR 20 per day). Parking expenses will not be reimbursed by the JVI and, therefore, we recommend that participants do not travel by car.



Policy regarding guests at the JVI Residence

Participants are not permitted to have overnight guests in their rooms at the JVI Residence. Spouses / guests must make their own alternative arrangements for accommodation in the city.



Policy regarding smoking

Please note that the JVI Residence has a no smoking policy.

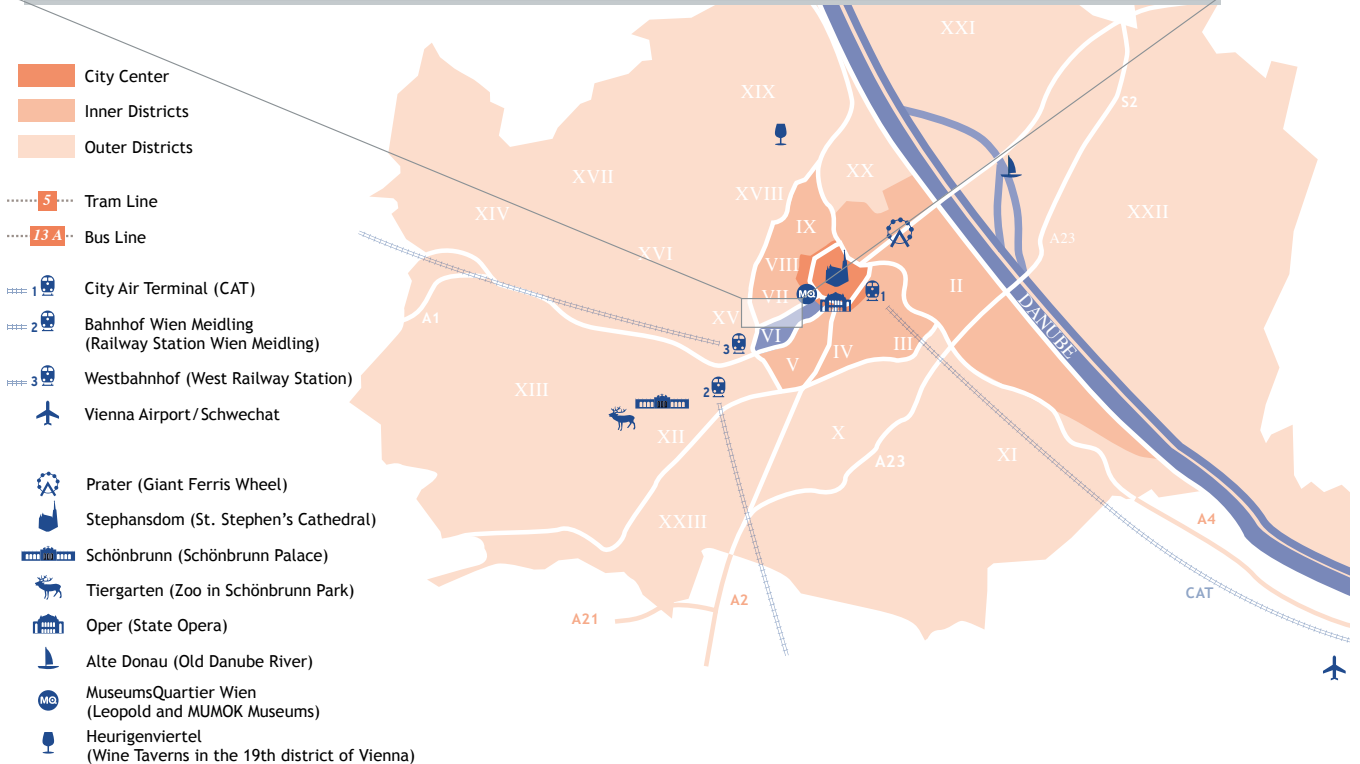
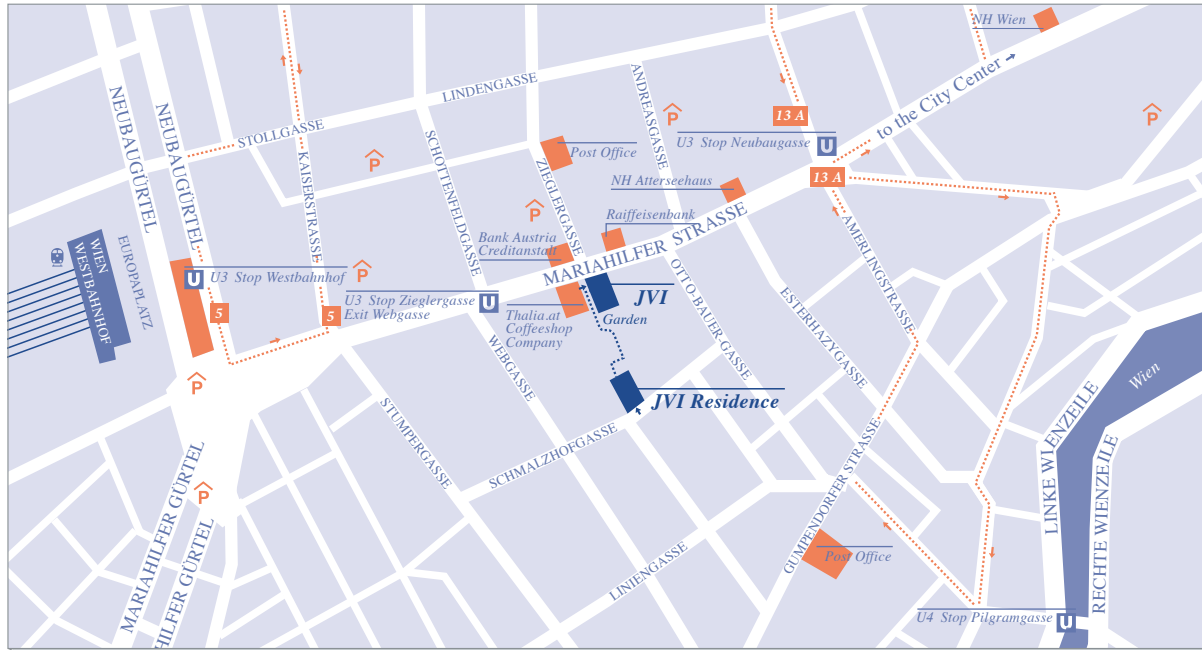


Note

Participants arriving on a Sunday may wish to purchase some light food items at airport or train station stores, as these are the only ones open in Vienna on Sundays. Details on restaurants located in the vicinity of the JVI and the JVI Residence are listed in the information pack that participants receive upon check-in.



How to get to the JVI and the JVI Residence



Vienna State Opera,
Opernring

DESIGN: TINA FRANK DESIGN, LAYOUT & PRODUCTION: GIESELWANN/DOMANSKA



Joint Vienna Institute

Mariahilfer Straße 97
1060 Vienna, Austria
T: +43 1 798 9495
F: +43 1 798 0525
jvi@jvi.org
www.jvi.org

