



DRAGUTINOVIC Diana, PhD.
Vice-Governor of the National Bank of Serbia
Assistant Professor at the Faculty of Economics in Belgrade

Born in Belgrade (Serbia), where she completed elementary and secondary education. Holds a Bachelor's Degree, a Master's Degree and Ph.D. in macro-econometric modeling (time series data, cross-section data, and panel data) from the Faculty of Economics, Belgrade. Aside from macro-econometric practice (construction of a two-gap model for Yugoslav economy, modeling Yugoslav hyperinflation and stabilization program, estimation of the Lorenz curve and associated inequality measures from grouped observations), also worked on modeling monetary and exchange rate policy, coordination between monetary and fiscal policy (including liquidity management), public sector policy, poverty analysis, particularly children poverty, analysis of public activities dealing with children (the system of social child care; education - preschool and elementary; health - health care for mothers and children; social welfare - care of families with children).

In 1999 she was appointed lecturer at the Faculty of Economics, Belgrade, conducting courses in Macroeconomics, Economic Policy and Theory of Economic Growth and Development, at undergraduate and graduate level. Her main areas of research and publications cover econometric modeling, macroeconomics, long economic growth and its determinants, convergence issues, inflation, monetary and fiscal policy, poverty and social policy. Diana Dragutinovic is the author of numerous monographs, articles, papers and popular writing focusing on economic growth, inflation, as well as monetary and fiscal policy.

Leading Serbian economic policy think-tank. Ms. Dragutinovic was a member of the Serbian Expert Team for developing national employment policy, and also a special adviser with the Serbian Ministry of Finance and Economy in the period 2001-2002. Her advanced training includes further education in the London School of Economics, George Washington University, World Bank and International Monetary Fund, where she was a special advisor in the period 2002-2004.

Diana Dragutinovic was appointed Vice-Governor of the Serbian National Bank on September 1, 2004. Responsible for co-ordination and management of affairs in the field of the Research and Statistics, Monetary Policy, Market Operation, and the Payment System. Diana Dragutinovic is the architect behind the new monetary policy framework approved in September 2006 aimed at achieving low inflation objectives (in line with inflation targeting).

Other professional activities: one of editors of the journal *Economic thought*, and a member of the International Editorial Board of the journal *Economic Annals*.

Hobbies: writing novels; playing violin, piano; composing; skiing.

Last but not the least, married, and mother two children, Sonja (15) and Milos (20).