

Macroeconomic Management and Fiscal Policy (MFP)

Apply Online by by August 20, 2010

Course No.: JV 11.01
Location: Vienna, Austria (JVI)
Date: January 17 - January 28 2011 (2 Weeks)
Language: English

Target Audience:

Mid- to senior-level government officials in ministries of finance, economy, and planning, or in central banks, who provide advice on macroeconomic policies or who are involved in policy implementation.

Qualifications:

Participants should have an advanced degree in economics or equivalent experience, as well as proficiency in the use of spreadsheets.

Course Description:

This two-week course, presented by the IMF Institute, aims at deepening participants' understanding of fiscal policy issues and their implications for macroeconomic management. It covers the interrelations between fiscal variables and macroeconomic aggregates, and the main aspects of the design and implementation of fiscal policy as an instrument to achieve macroeconomic stability and growth. The course draws on the Fund's experience in providing fiscal policy advice, on studies undertaken by Fund staff, and on selected research by outside scholars. Topics include: macroeconomic aspects of fiscal policy, such as estimating cyclically-adjusted fiscal balances and the role of automatic stabilizers and discretionary fiscal policy; fiscal sustainability; and structural and institutional fiscal issues such as tax reform and administration, expenditure policy and management, and fiscal rules. Participants are expected to make presentations on key policy issues of interest in their countries.