

JVI Joint
Vienna
Institute

Program 2009





Eduard H. Hochreiter, Director, Joint Vienna Institute

MISSION STATEMENT:

THE JOINT VIENNA INSTITUTE PROVIDES INSTRUCTION OF THE HIGHEST STANDARD TO HELP COUNTRIES MAKING THE TRANSITION TO FULL MARKET-BASED ECONOMIES.

Message from the Director



Today, policymakers and their advisors face unprecedented challenges. They relate to financial sector stability, macro-financial linkages, macro diagnosis, monetary policy formulation and implementation issues, as well as a variety of micro topics. In this uncertain environment, the demand for upgrading and refining professional skills is evolving rapidly. In response, the JVI's stakeholders and the JVI continuously adapt their curricula. The JVI is known for its unique mix of theory and hands-on practical training. Every effort is made to keep it this way.

The 2009 course offerings reflect these trends. The innovative courses introduced last year will be adapted further.

After the completion of the IT and audio visual upgrades, and the addition of lecture/workshop rooms, we can offer an even better and more efficient working environment.

I do hope that you will be able to benefit as well.

It gives me great pleasure in presenting our 2009 course program and I look forward to welcoming you to one of the courses at the JVI.



Eduard H. Hochreiter
Director, Joint Vienna Institute

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Introduction

The Joint Vienna Institute (JVI) provides training to participants from countries in central, eastern and southeastern Europe, the Commonwealth of Independent States, and Asia that have made or are making the transition from centrally planned to full market-based economies. The JVI offers courses in economics, financial analysis and management, trade policy, corporate governance, and related topics for public officials and selected private sector executives.

The JVI is sponsored by two Primary Members: the Austrian Authorities (Federal Ministry of Finance and Oesterreichische Nationalbank) and the International Monetary Fund (IMF); and by four Contributing Members: the European Bank for Reconstruction and Development (EBRD), the International Bank for Reconstruction and Development (IBRD), the Organisation for Economic Co-operation and Development (OECD), and the World Trade Organization (WTO). Since late 2007, the European Commission (EC) has had Observer Status. Generous financial support is also provided by a number of donors.

The JVI offers an extensive program of courses in specialized topics taught by experts from each of the JVI's member organizations as well as by external organizations. In addition, the JVI offers a ten-week course in applied economics that is taught by representatives of the JVI's sponsoring organizations.

Applied Economic Policy (AEP) Course

The 2009 AEP course, May 25 – July 31, covers a broad range of topics, with a focus on policy aspects. It is taught jointly by the JVI's member organizations and is intended primarily for promising young officials working in the public sector. The AEP course is designed for motivated individuals with a good understanding of modern market economics, financial analysis, and practical econometric and other computer-based techniques used in the analysis of complex micro- and macroeconomic situations. Participation is by application, and selection is a competitive process based on a comparison of applicants' educational backgrounds, relevant work experience, and written essays. Only applicants with a strong background in economics or a related field should apply. The course is delivered in English, and applicants are required to demonstrate their English language proficiency before being accepted into the course. Candidates with a sufficiently good understanding of modern market economics should apply directly to the JVI. Application forms are available from the JVI or from the JVI website (www.jvi.org).

Courses

Each of the JVI's member organizations offers a variety of courses on specialized topics that draw on the expertise of the sponsoring organization. These courses are designed for policy advisers, managers, and decision makers. They are of varying but generally short duration and are taught in English, with many providing simultaneous interpretation into Russian or other languages.

Courses are either by application or by invitation as indicated in the "Course Descriptions" section of this program. More information about individual courses may be obtained by contacting the sponsoring organization at the address provided in the "Communications" section of this program.

Joint Vienna Institute Staff

Management



DIRECTOR
Eduard H. Hochreiter
ehochreiter@jvi.org



DEPUTY DIRECTOR
Clinton R. Shiells
cshiells@jvi.org



FINANCE OFFICER
Theron C. Thilenius
tthilenius@jvi.org



CHIEF OF ADMINISTRATION
Michèle Burlington-Green
mburlington.green@jvi.org

Staff Assistant



**STAFF ASSISTANT
TO THE DIRECTOR**
Nina Weidler
nweidler@jvi.org



Andrei Cherednik
acherednik@jvi.org



Igor Gelyukh
igelyukh@jvi.org



Dmitri Gloukhovtsev
dgloukhovtsev@jvi.org



Alexander Panteleymonov
apanteleymonov@jvi.org

Interpreters



Course Administrators



Names Left to Right

Tatiana Arnhold
tarnhold@jvi.org

Tatiana Bredniakova
tbredniakova@jvi.org

Maksym Dutsyak
mdutsyak@jvi.org

Iwona Kabat Lefèbre
ikabat.lefebre@jvi.org

Marina Scherbakova
mscherbakova@jvi.org

Systems Engineers/Technicians



Felix Pasko
fpasko@jvi.org

Jiří Valenta
jvalenta@jvi.org

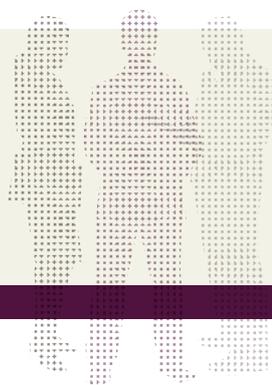
Course Schedule 2009

Dates	Sponsoring Organization	Course ID	Course	Length	Language	Application/ Invitation	Details
Jan 19 - 30	IMF	MMF	Macroeconomic Management and Financial Sector Issues (JV09.01)	2 weeks	E/R	Application by Aug 22, 2008	page 25
Feb 2 - 13	IMF	MFP	Macroeconomic Management and Fiscal Policy (JV09.02)	2 weeks	E/R	Application by Sep 12, 2008	page 26
Feb 16 - 19	Banque de France	GCB	Governance in a Central Bank	4 days	E	Application by Dec 24, 2008	page 21
Feb 16 - 27	IMF	GFS	Government Finance Statistics (JV09.18)	2 weeks	E/R	By Invitation	page 21
Mar 2 - 13	IMF	FTL	Central Banking and Financial Sector Regulation: An Introduction for Lawyers (JV09.03)	2 weeks	E/R	By Invitation	page 17
Mar 9 - 13	OeNB	STB	Stress Testing for Banking Systems: An Introduction	1 week	E	By Invitation	page 29
Mar 16 - 19	Austrian Authorities	CBFR	Cross-Border Financial Regulation and Supervision: The Implementation Framework	4 days	E/R	By Invitation	page 17
Mar 16 - 20	EBRD	EB1	To be announced	1 week	*	By Invitation	page 31
Mar 23 - Apr 3	IMF	FPP	Financial Programming and Policies (JV09.04)	2 weeks	E/R	Application by Oct 24, 2008	page 19
Apr 6 - 10	WTO	TP1	Trade Policy	1 week	E	By Invitation	page 30
Apr 14 - 17	BIS	ICF	Increased Capital Flows and Implications for Central Banks	4 days	E	By Invitation	page 22
Apr 20 - 24	FSI/BIS	ICP	Selected Insurance Core Principles	1 week	E	By Invitation	page 29
Apr 20 - 28	IMF	SAC	Financial Safeguards at Central Banks (JV09.05)	1 week and 2 days	E	By Invitation	page 20
Apr 27 - 30	OeNB	ICS	Institutional Challenges for SEE Countries on the Road to the EU and EMU	4 days	E	By Invitation	page 23
May 4 - 8	Austrian Authorities	PGS	Public Governance and Structural Reforms	1 week	E	By Invitation	page 28
May 11 - 15	EBRD	EB2	To be announced	1 week	*	By Invitation	page 31
May 11 - 22	IMF	MERP	Monetary and Exchange Rate Policy (JV09.06)	2 weeks	E/R	Application by Dec 12, 2008	page 26
May 25 - Jul 31	JVI	AEP	Applied Economic Policy	10 weeks	E	Application by Jan 16, 2009	page 11
Jun 1 - 5	IMF	LAIF	Legal Aspects of International Financial Institutions (JV09.07)	1 week	E/R	By Invitation	page 24
Jun 8 - 19	IMF	FMN	Financial Markets and New Financial Instruments (JV09.08)	2 weeks	E	By Invitation	page 19
Jun 22 - 26	IMF	AMLF	AML/CFT IT Workshop for Financial Intelligence Units (JV09.09)	1 week	E	By Invitation	page 16

E = English, R = Russian

E/R = English with simultaneous interpretation into Russian. Fluency in the language of instruction or in the language of simultaneous interpretation is a prerequisite for all courses.

AML/CFT = Anti-Money Laundering / Combating the Financing of Terrorism



Dates	Sponsoring Organization	Course ID	Course	Length	Language	Application/ Invitation	Details
Jul 6 - 17	IMF	MFP	Macroeconomic Management and Fiscal Policy (JV09.10)	2 weeks	E/R	Application by Feb 6, 2009	page 26
Jul 20 - 24	WTO	TP2	Trade Policy	1 week	E	By Invitation	page 30
Aug 3 - 21	IMF	GFS	Government Finance Statistics (JV09.11)	3 weeks	E/R	By Invitation	page 22
Sep 7 - 11	WTO	TP3	Trade Policy	1 week	E	By Invitation	page 30
Sep 14 - 25	IMF	MDS	Macroeconomic Diagnostics (JV09.12)	2 weeks	E	Application by Apr 17, 2009	page 24
Sep 21 - 25	OeNB	IER	Inflation, Exchange Rate Stability and Credit Growth: Challenges of EMU	1 week	E	By Invitation	page 23
Sep 28 - Oct 2	Austrian Authorities	PPP	Public-Private Partnership	1 week	E	By Invitation	page 28
Oct 5 - 8	OeNB	CCPS	Cash Circulation and Payment Systems in Austria	4 days	E	By Invitation	page 17
Oct 5 - 16	IMF	BPS	Balance of Payments and International Investment Position Statistics (JV09.13)	2 weeks	E/R	Application by May 8, 2009	page 16
Oct 12 - 16	EBRD	EB3	To be announced	1 week	*	By Invitation	page 31
Oct 19 - 30	IMF	FMA	Financial Market Analysis (JV09.14)	2 weeks	E	Application by May 22, 2009	page 18
Oct 19 - 30	IMF	MMF	Macroeconomic Management and Financial Sector Issues (JV09.15)	2 weeks	E/R	Application by May 22, 2009	page 25
Nov 2 - 6	Austrian Authorities	FDI	Foreign Direct Investment Policies	1 week	E	By Invitation	page 20
Nov 2 - 6	EBRD	EB4	To be announced	1 week	*	By Invitation	page 31
Nov 9 - 13	OeNB	MFSC	Monetary and Financial Statistics Collected and Compiled by the ESCB	1 week	E	By Invitation	page 27
Nov 9 - 20	IMF	FPP	Financial Programming and Policies (JV09.16)	2 weeks	E/R	Application by Jun 12, 2009	page 19
Nov 23 - 26	OeNB	EMI	Economic and Monetary Integration in Europe	4 days	E	By Invitation	page 18
Nov 23 - 27	WTO	TP4	Trade Policy	1 week	E	By Invitation	page 30
Nov 30 - Dec 2	OeNB	TCB	Translation in a Central Bank Setting	3 days	E	By Invitation	page 31
Nov 30 - Dec 11	IMF	MF	Macroeconomic Forecasting (JV09.17)	2 weeks	E	Application by Jul 3, 2009	page 25
Dec 7 - 11	IBRD	SPR	Structured Products: Risks, Pricing, and Portfolio Management	1 week	E	By Invitation	page 30
Dec 14 - 18	CCBS/JVI	PFSS	Policies for Financial Sector Stability	1 week	E	By Invitation	page 14

* = Some EBRD workshops are taught in English only and some in English/Russian with simultaneous interpretation into both languages.

Please note that the schedule is subject to change. Any additions or changes to the schedule will be posted on the JVI website (www.jvi.org). Course numbers in parentheses indicate IMF course codes.



Applied Economic Policy Course

THE PURPOSE OF THE AEP COURSE IS TO STRENGTHEN THE POTENTIAL OF PARTICIPANTS TO FORMULATE ECONOMIC POLICY DECISIONS AND TO ACT AS POLICY ANALYSTS AND ADVISORS.

Applied Economic Policy (AEP) Course

Date	May 25 - July 31, 2009
Sponsor	Joint Vienna Institute
Attendance	By application; to be submitted to the JVI by January 16, 2009.
Target group	Young officials (ages 25-35) employed by the public sector. Nationals of countries which acceded to the European Union on May 1, 2004 ¹ and January 1, 2007 are eligible to apply but will be charged a fee (EUR 5,500) to attend.
Language	The course is conducted in English only.

DESCRIPTION: The Applied Economic Policy course is a comprehensive course comprising macroeconomics, governance and private sector management, social and labor market policies, financial sector issues, private sector development and corporate governance, financial programming, and issues of economic integration in a European context. The course is designed to strengthen the analytical skills of participants and enable them to formulate economic policy recommendations and advice. The structure and content of the course is rigorous and applicants must be highly motivated individuals with a university degree in economics or a related field, a minimum of two years' professional experience, and a good command of the English language. *Only individuals who are employed in the public sector are eligible to apply.*

The AEP course is taught by the JVI's sponsoring members, with all lecturers teaching in subjects relevant to their organization's area of expertise. Most lecturers are practitioners from a sponsoring member organization and introduce participants to the practical as well as theoretical aspects of

policy formulation. Most segments include small group workshops, case studies, and presentations. Participants receive guidance and feedback to help develop their presentation skills.

The AEP accepts 30 participants. While the program is subject to modification to reflect changing needs, it normally consists of the following components:

Introduction and Course Overview

JVI (1 day)

This segment provides an overview of the goals and contents of the course and establishes the context for each of the segments to follow.

Austrian and European Political and Economic Issues

Austrian Authorities (4 days)

Participants are introduced to the JVI's host country, Austria—its historic, constitutional, cultural, economic, political, and European dimension—in the first part of the course, and learn about the functioning of the European Economic and Monetary Union in the second part. During this segment, participants visit a research institute that specializes in the study of transition economies and the Austrian central bank (Oesterreichische Nationalbank) and its affiliated institutions.

¹ With the exception of Cyprus and Malta.



Macroeconomic Management Issues

IMF (7 days)

This segment introduces participants to the economic analysis underlying the design of macroeconomic policies, with special attention to the macroeconomic policy requirements of transition economies. The interrelations among the sectors are explored and emphasis is given to the importance of coordinating macroeconomic policies with structural reforms. The segment follows a case study approach and many of the sessions take place in small working groups. Participants are expected to analyze macroeconomic issues using illustrative country cases.

Governance and Public Sector Management

IBRD (3 days)

This segment is designed to teach participants how a well-functioning public sector (i.e., one that delivers quality public services consistent with citizen preferences and that fosters private, market-led growth while managing fiscal resources prudently) is critical to the effort to alleviate poverty. This segment comprises two interrelated themes:

1. *Public Sector Management.*

Participants discuss the need for governments to ensure the efficient and equitable delivery of public services while minimizing fiscal and social risks. This includes principles and practices of fiscal management; intergovernmental finance and policy coordination; budgeting and budgetary institutions; debt management; public financial management; e-government; public management/administration (civil service reform); and alternative service delivery mechanisms and institutions.

2. *Institutions of Accountability in Governance.*

Participants are introduced to the need to hold the public sector accountable for its actions, especially those that relate to the fulfillment of its core mandate in serving the public interest. Lectures encompass such areas as the legislature, the executive, the judiciary, the legal framework, the media, and other civil society institutions. Participants will also discuss the mechanisms for public financial accountability and integrity, and rules and codes for fiscal transparency.

Social and Labor Market Policies

OECD (5 days)

This segment addresses social policy formulation and implementation in a market economy. The segment also addresses labor market policy and reform, with an emphasis on the need for coherence between labor market and social policies. Lecturers present an overview of selected areas of experience with OECD member countries with an emphasis on the specific problems of implementation in economies and societies in transition.

The final session is devoted to case studies in workshops, with a focus on group discussions and presentations of specific recent social policy reform experiences. Throughout the segment, participants are encouraged and assisted in analyzing and describing important features of social policy in their home countries and how to relate these to the experiences of OECD member countries.



Private Sector Development and Corporate Governance

IBRD (5 days)

This segment is designed to expose participants to, and get them actively involved in, discussions of the most recent concepts and tools regarding corporate governance and private sector development. Emphasis is given to government policies that support the role of the private sector in development. The segment is also designed to enhance the ability of participants to analyze, design, and implement corporate governance strategies and to help them understand the need for coherent policies and regulatory frameworks that will support private sector development.

The segment is interactive, with a combination of lectures, case studies, discussion groups, presentations, and individual study. Other active learning techniques include videos, role playing, negotiation exercises, video conferencing, and discussion of best practices.

Workshop on Financial Programming

IMF (10 days)

This segment reviews the analytical framework, techniques, and policy issues that arise when preparing a macroeconomic adjustment program, building on the concepts presented in macroeconomic management issues. The content and design of financial programming is covered in depth. Participants will learn to make projections of the real, fiscal, external, and monetary sectors of an economy. They are divided into small workshop groups and, working under the direction of a counselor, have the opportunity to construct forecasts for the case study country. On the basis of their forecasts, participants prepare an adjustment program for the case study country, in which policy proposals are identified and quantified in the framework of a coordinated financial program.

Financial Sector Issues

OeNB (5 days)

This segment provides comprehensive presentations on the most important issues related to financial stability in emerging and transition economies. It highlights the role of the central bank and its interaction with other players in pursuing financial stability. The segment covers a wide selection of interrelated topics and complements the macroeconomic management issues segment by the IMF, and the segments on the analysis of the external sector by the World Bank and the WTO. The segment focuses on understanding policy issues, indicators that concern financial stability, and stress testing. The segment zeroes in on crisis prevention and crisis management as well as contagion mechanisms in the banking sector. Important issues to be discussed include, inter alia, the interaction of various agencies and how a safety net should be designed to be able to smoothly fulfill its tasks.

Trade Policy and International Trade Regimes

IBRD and WTO (10 days)

The aim of this segment is to provide participants with the foundations of the theory of international trade and trade policy and the international trading system. The theory segment combines theoretical elements with practical applications that focus on specific conditions of transition countries. The part of the segment dealing with the multilateral trading system addresses issues related to WTO Agreements and negotiations.

The course gives participants (i) the basic analytical tools to analyze the effects of trade policy on economic performance, the determinants of trade, the linkages between trade and macroeconomic policy, the role of trade policy in economic development, and the selection among different trade policy instruments; and (ii) a deeper understanding of the institutions and processes shaping trade

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- policy with special emphasis on the role of WTO Agreements and their disciplines, and on the negotiations under the Doha Development Agenda.

The segment is offered as a joint activity of the World Trade Organization and the World Bank Institute. The segment is taught by experienced economists from both institutions with backgrounds in academic, practical, and policy related matters in the trade area. They may be assisted by experts from academic or other institutions dealing with trade matters.

Closing

JVI

Participants meet with the Course Director to evaluate the effectiveness of the course, in particular the contents of each segment and how each segment contributed to the overall course. Participants are asked to provide specific suggestions for improvements and to assess how they have benefited from the course. They are also asked to comment on how they will apply the knowledge they have obtained to their jobs when they return to their home countries. Following the discussion, participants complete a written evaluation form.

Joint CCBS-JVI Course

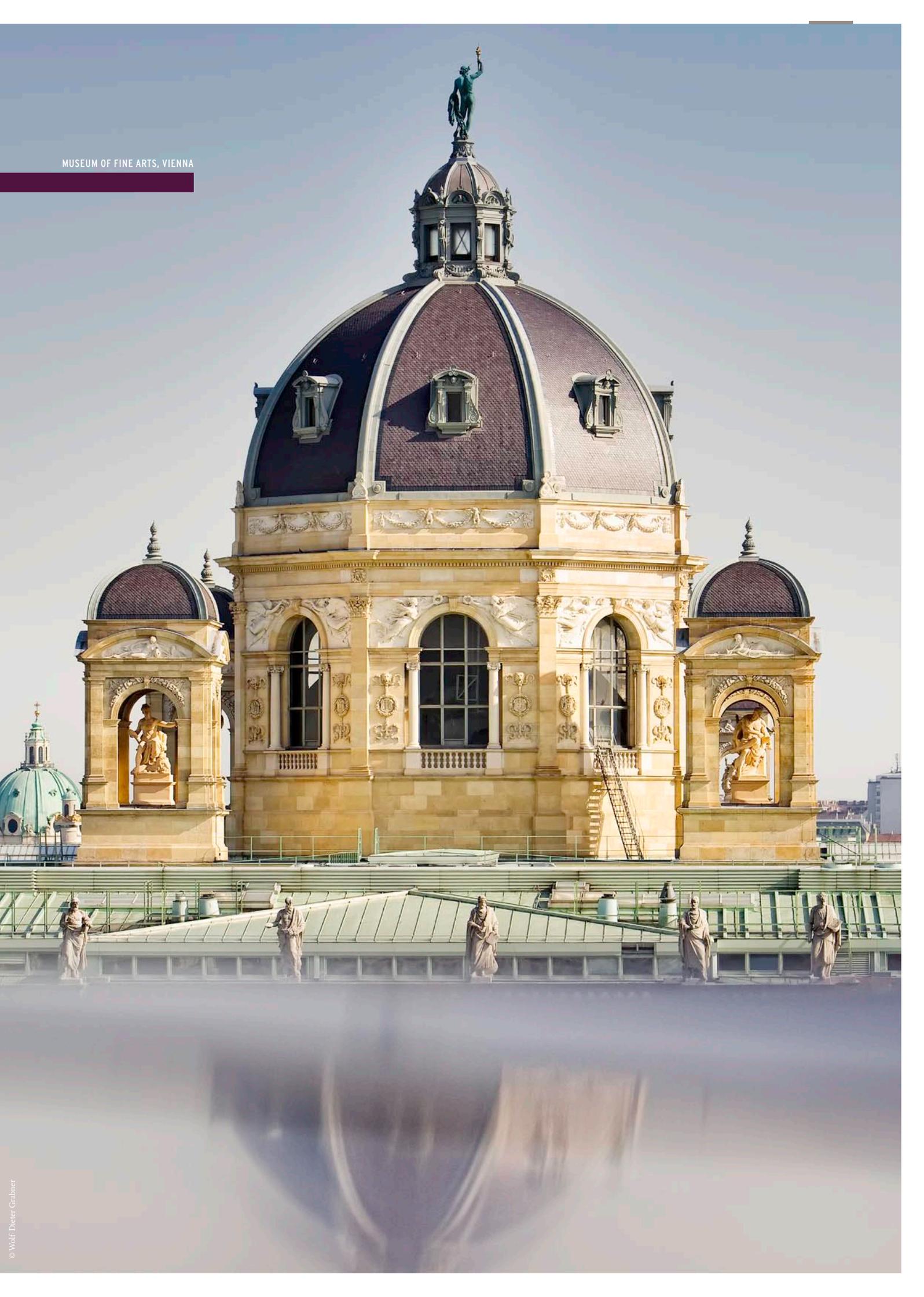
Policies for Financial Sector Stability (PFSS)

Date	December 14 - 18, 2009
Sponsors	Centre for Central Banking Studies and Joint Vienna Institute
Attendance	By invitation only; please address inquiries to jvi@jvi.org
Target group	Central bankers and regulators involved in developing and/or assessing financial system regulations. Applicants should have a degree in economics or equivalent.
Language	The course is conducted in English only.

DESCRIPTION: A sound financial system is one that delivers the financial services the economy needs in a stable and efficient manner. This one-week course, organized jointly by the Bank of England's Centre for Central Banking Studies (CCBS) and the Joint Vienna Institute (JVI), focuses on policies that promote financial system soundness. The course will explore policy proposals and ideas to:

- ♦ promote (and measure) financial sector development;
- ♦ maintain macroeconomic stability; and
- ♦ enhance the stability of the banking system.

MUSEUM OF FINE ARTS, VIENNA



Course Descriptions

THE JVI OFFERS A VARIETY OF COURSES IN ECONOMIC AND FINANCIAL MANAGEMENT AND ADMINISTRATION FOR PUBLIC OFFICIALS AND SELECTED PRIVATE SECTOR EXECUTIVES FROM TRANSITION COUNTRIES IN EUROPE AND ASIA.

Anti-Money Laundering/ Combating the Financing of Terrorism (AML/CFT)

AML/CFT IT Workshop for Financial Intelligence Units (AMLF)

Date	June 22 - 26, 2009 Course No. JV09.09
Sponsor	International Monetary Fund
Attendance	By invitation only; prerequisites are specified in invitation letters.
Target group	Financial intelligence unit (FIU) officials.
Language	The workshop is conducted in English only.

DESCRIPTION: This one-week workshop, presented by the IMF's Legal Department in cooperation with the Egmont Group, discusses IT techniques and programs with regard to financial analysis of data for AML/CFT purposes, including data mining techniques.

Balance of Payments and International Investment Position Statistics (BPS)

Date	October 5 - 16, 2009 Application deadline: May 8, 2009 Course No. JV09.13
Sponsor	International Monetary Fund
Attendance	By application; applicants are encouraged to apply online at the following link: www.imf.org/insapply
Target group	Senior managers involved in the compilation of balance of payments statistics and international investment positions. Applicants should have a degree in economics or equivalent.
Language	The course is conducted in English with simultaneous interpretation into Russian.

DESCRIPTION: This two-week course, presented by the IMF's Statistics Department, provides training on the methodology for collecting and compiling balance of payments and international investment position statistics based on the IMF's sixth edition of the *Balance of Payments Manual (BPM6)*. It consists of a series of lectures, discussions, and practical exercises. Lectures and class discussions focus on general concepts and compilation practices, while exercises provide participants with an opportunity to put knowledge learned into practice. During the course, participants are afforded an opportunity to discuss problems that they have actually encountered in the course of their work on compilation of balance of payments and international investment position statistics in their respective countries.



Cash Circulation and Payment Systems in Austria (CCPS)

Date	October 5 - 8, 2009
Sponsor	Oesterreichische Nationalbank
Attendance	By invitation only; please address inquiries to Ms. Romana Lehner romana.lehner@oenb.at
Target group	Central bank experts involved in managing the process of cash supply and circulation or payment systems.
Language	The course is conducted in English only.

DESCRIPTION: The first part of this four-day course covers the organization of cash circulation in Austria, namely cash infrastructure (e.g., the logistic chain), the cash supply process, current developments in cash circulation (e.g., Euro-migration), and the role of the Oesterreichische Nationalbank in cash-related matters. Participants will learn about the production and processing of banknotes and coins (including the destruction of unfit banknotes and coins), and the organization of transport and vaults. The course highlights important aspects of the Euro changeover and discusses the importance of cash as a means of payment, as well as the development of substitutes and cashless transactions.

The second part of the course provides information about national and European inter-bank payment systems, development trends, and the role of the Oesterreichische Nationalbank. The Single Euro Payment Area (SEPA) Project as well as TARGET2 and related topics will be presented from an international perspective. Information will also be provided about the new national clearing infrastructure and future development projects. Finally, participants will gain some insight into the payment card market and related technology.

Central Banking and Financial Sector Regulation: An Introduction for Lawyers (FTL)

Date	March 2 - 13, 2009 Course No. JV09.03
Sponsor	International Monetary Fund
Attendance	By invitation only; prerequisites are specified in invitation letters.
Target group	Lawyers from transition economies who are involved in central banking, oversight on payment systems, or banking regulation and supervision.
Language	The course is conducted in English with simultaneous interpretation into Russian.

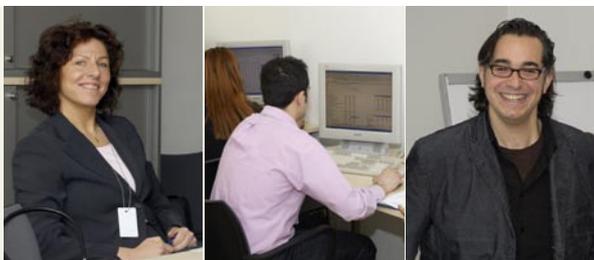
DESCRIPTION: This two-week course, presented by the IMF's Legal Department, provides an introduction to the key legal aspects of central banking legislation and governance (including monetary unions); financial stability; oversight on payment systems and security settlement systems; financial instruments (such as securitization); banking regulation; and bank insolvency.

Cross-Border Financial Regulation and Supervision: The Implementation Framework (CBFR)

Date	March 16 - 19, 2009
Sponsor	Austrian Authorities
Attendance	By invitation only; please address Ms. Elisabeth Horvath elisabeth.horvath@fma.gv.at on all organizational issues.
Target group	Senior experts of supervisory authorities from central, eastern and southeastern Europe involved in the supervision of banking and insurance groups active on a cross-border basis.
Language	The workshop is conducted in English with simultaneous interpretation into Russian.

DESCRIPTION: This four-day workshop commences with an overview of recent financial market developments and the current status of the financial markets in central, eastern and southeastern Europe (CESEE). The resulting challenges for the practical implementation of cross-border regulation and supervision, as well as recent initiatives in standard settings, including consolidated accounting and valuation, will then be presented and discussed.

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- Lecturers include representatives of banking and insurance supervisory authorities from various eastern European countries, as well as speakers from the Austrian Financial Market Authority (FMA), the World Bank, the International Monetary Fund, the European Commission, the Austrian Federal Ministry of Finance, and the Oesterreichische Nationalbank.

The workshop also provides a detailed overview of the FMA's practical approach to cross-border banking and insurance supervision, and encourages interactive discussions between supervisors.

It includes case studies and presentations on the Basel II group-wide model approval procedures, on cross-border on-site inspections and group-wide analysis issues, including enforcement issues. Presentations are followed by panel discussions. The workshop also covers complex (insurance) products, including controlling aspects.

Economic and Monetary Integration in Europe (EMI)

Date	November 23 - 26, 2009
Sponsor	Oesterreichische Nationalbank
Attendance	By invitation only; please address inquiries to Ms. Romana Lehner romana.lehner@oebn.at
Target group	Experts and mid-level officials from central banks from the Commonwealth of Independent States (CIS) countries.
Language	The course is conducted in English only.

DESCRIPTION: This four-day course deals with the European Union's economic relations with neighboring regions, international trade policies, and financial market integration issues. There is a special focus on capital account liberalization, comparing country experiences, where participants are invited to make brief presentations with reference to their respective countries. The course also covers the economics and politics of monetary integration, convergence issues, and provides an introduction into European monetary policy, in particular relating to managing foreign reserves and the optimum level of foreign reserves, taking into consideration the international role of the Euro.

Financial Market Analysis (FMA)

Date	October 19 - 30, 2009 Application deadline: May 22, 2009 Course No. JV0914
Sponsor	International Monetary Fund
Attendance	By application; applicants are encouraged to apply online at the following link: www.imf.org/insapply
Target group	Mid-level officials in central banks, ministries of finance, and regulatory agencies. Participants are expected to have some familiarity with basic techniques in statistics and probability. It is essential that participants be proficient in the use of spreadsheets.
Language	The course is conducted in English only. Due to the technical nature of the course, English proficiency is a prerequisite.

DESCRIPTION: This two-week course, presented by the IMF Institute, examines the role and function of capital markets, and addresses issues related to the development of such markets. To this end, it develops the main ideas and techniques of financial analysis that are part of the toolkit of policymakers. These tools are used to study the characteristics of financial instruments and pricing, as well as to analyze portfolios of assets and issues related to the financing decisions of firms. In addition to discussing the use of these tools in developed markets, the course considers how they can be applied in an emerging-market setting. Topics include:

- ◆ financing options for firms;
- ◆ markets for short- and long-term instruments;
- ◆ bond pricing and volatility-duration and convexity;
- ◆ term structure of interest rates;
- ◆ equity pricing;
- ◆ asset allocation and diversification; and
- ◆ value at risk.

Workshops, which are an integral part of the course, require participants to apply some of the techniques presented.



Financial Markets and New Financial Instruments (FMN)

Date	June 8 - 19, 2009 Course No. JV09.08
Sponsor	International Monetary Fund
Attendance	By invitation only; prerequisites are specified in invitation letters.
Target group	Mid- to senior-level officials in central banks, ministries of finance, and regulatory agencies. Participants should have responsibility for dealing with financial markets, training in mathematics and basic statistics, and familiarity with topics covered in the course on Financial Market Analysis (FMA).
Language	The course is conducted in English only. Due to the technical nature of the course, English proficiency is a prerequisite.

DESCRIPTION: This two-week course, presented by the IMF Institute, explores the nature of financial intermediation, the role of financial markets and institutions in the allocation of resources, and the need for regulatory mechanisms to create the appropriate incentives for all participants in the financial system. The course pays particular attention to the emergence of derivative markets and instruments, analyzing the conceptual bases of the new instruments, including their pricing and trading strategies, as well as how financial entities use them in risk management. Topics include:

- ◆ financial market structure;
- ◆ short-term and long-term finance;
- ◆ securitization and structured finance;
- ◆ derivatives and their pricing (futures, forwards, swaps, options, credit derivatives);
- ◆ commercial bank risk management;
- ◆ market and credit risk models;
- ◆ the regulation of banks, capital markets, and derivatives; and
- ◆ the origin and nature of financial crises.

Financial Programming and Policies (FPP)

Date 1	March 23 - April 3, 2009 Application deadline: October 24, 2008 Course No. JV09.04
Date 2	November 9 - November 20, 2009 Application deadline: June 12, 2009 Course No. JV09.16
Sponsor	International Monetary Fund
Attendance	By application; applicants are encouraged to apply online at the following link: www.imf.org/insapply
Target group	Mid- to senior-level officials primarily in such ministries as finance, economy, and planning, or in central banks who provide advice on macroeconomic and financial policy or who are involved in policy implementation. Applicants are expected to have an advanced degree in economics or equivalent experience, along with proficiency in the use of spreadsheets.
Language	The course is conducted in English with simultaneous interpretation into Russian.

DESCRIPTION: This two-week course, presented by the IMF Institute, aims at extending participants' understanding of the design and implementation of macroeconomic and financial policies, drawing on the Fund's experience in economic surveillance, the design of financial programs, and the provision of technical advice to member countries. The course covers:

- ◆ the principal features of the different accounts used in macroeconomic analysis (i.e., the national income, balance of payments, fiscal, and monetary accounts) and the interrelations among these accounts, and forecasting methods for each sector;
- ◆ the diagnosis of macroeconomic performance and analysis of the effects of macroeconomic and structural policies on the main variables of interest to policymakers, including output, prices, and the balance of payments; and
- ◆ the preparation of a macroeconomic policy program.

The course material is presented in a framework that emphasizes the complementarity of macroeconomic stabilization policies and structural reforms and the importance of policy coordination for sustained growth. In several case studies, selected macroeconomic and structural

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→ adjustment programs implemented by member countries illustrate how policies can be adapted to changing economic circumstances.

to strengthen these safeguards. It also covers the methodology and procedures used to monitor the safeguards framework at central banks.

Financial Safeguards at Central Banks (SAC)

Date	April 20 - 28, 2009 Course No. JV09.05
Sponsor	International Monetary Fund
Attendance	By invitation only; prerequisites are specified in invitation letters.
Target group	Senior central bank staff responsible for financial reporting, auditing, risk management, internal control, statistics, legal, or reserve management operations or serving on a Board Committee covering the oversight of audit, investment, or financial reporting activities. Candidates should have university or post-graduate degrees in the disciplines of accounting, business, economics, finance, or law, or having earned professional certifications in auditing (chartered or certified public accountants, internal auditors, or information systems auditors) or finance (chartered financial analysts).
Language	The course is conducted in English only.

DESCRIPTION: This seven-day course, presented by the IMF's Finance Department, is designed to provide central bank officials with an interactive exposure to the IMF's safeguards assessment methodology. In particular, the course highlights the importance of financial safeguards in improving central bank governance, transparency, and accountability. The course will also provide a forum for central bank staff to exchange views on their experiences in strengthening safeguards frameworks, including emerging challenges and issues. The design of the course combines interactive lectures and discussions, workshops, and case studies addressing key assessment areas, including the external and internal audit mechanisms, financial reporting framework, system of internal controls, management of international reserves, and reporting of monetary data to the Fund. The objective is to provide participants with the knowledge and skills required to assess the strengths and vulnerabilities of the financial safeguards in their central banks and to identify specific steps that can be taken

Foreign Direct Investment Policies (FDI)

Date	November 2 - 6, 2009
Sponsor	Austrian Authorities
Attendance	By invitation only; please address inquiries to Ms. Magdalena Höllhuber hoellhuber@wiiw.ac.at
Target group	Decision makers involved in FDI policy, representatives from privatization agencies, strategic advisors to decision making bodies, and opinion leaders.
Language	The course is conducted in English only.

DESCRIPTION: This one-week course examines the role of foreign direct investment (FDI) in economic growth and structural change and its importance in the transition process. Special attention is given to theoretical and practical aspects of attracting FDI to countries in central, eastern and southeastern Europe. Topics include:

- ◆ global and regional trends in FDI;
- ◆ determinants of FDI;
- ◆ the motivation of firms to invest in foreign countries; and
- ◆ the role of governments in formulating FDI policies including, inter alia, privatization policies, tax incentives, location policy, and other measures to provide an attractive FDI environment.

Participants gain practical knowledge from case studies on a country, regional, and enterprise level, and from Austrian and other countries' experiences with respect to FDI-related policies in the framework of globalization and European integration.

The course is organized by the Vienna Institute for International Economic Studies (WIIW). Course lecturers include researchers, public administrators in charge of national FDI policies, and practitioners from privatization agencies.



Governance in a Central Bank (GCB)

Date	February 16 - 19, 2009 Application deadline: December 24, 2008
Sponsor	Banque de France Specific financial conditions apply to this course (please refer to the instruction sheet on "Governance in a Central Bank" in the IBFI's 2009 course catalog, available on the Banque de France website).
Attendance	By application; please address inquiries to Mr. Thierry Cusson thierry.cusson@banque-france.fr or Ms. Valérie Roy valerie.roy@banque-france.fr Application forms can be downloaded from the website: www.banque-france.fr/gb/instit/ibfi/ibfi.htm
Target group	The course is aimed at central bank managers working in areas of the general secretariat, strategy, administrative and financial management, audit, communication policy, and/or working in close relationship with their governor's office.
Language	The course is conducted in English only.

DESCRIPTION: This four-day course aims at examining the objectives, the implementation methods, and the tools that central banks have developed in order to adopt good governance. Topics include:

- ◆ statutory independence of a central bank and its governing bodies;
- ◆ functional independence and accountability;
- ◆ separating responsibilities and duties, checks and balances among managing bodies;
- ◆ the role of internal committees on audit, compensation, and strategy;
- ◆ ethics and social responsibility;
- ◆ strategic planning;
- ◆ cost efficiency, budgetary and financial management; and
- ◆ risk management

Lecturers include specialists from the Banque de France, and other central banks and international financial institutions.

Government Finance Statistics (GFS)

Date	February 16 - 27, 2009 Course No. JV09.18
Sponsor	International Monetary Fund
Attendance	By invitation only; prerequisites are specified in invitation letters.
Target group	Technical staff in ministries of finance, statistical offices, or central banks whose main responsibility is the compilation of government finance statistics. The course will be highly participatory and requires some proficiency with working in Excel.
Language	The course is conducted in English with simultaneous interpretation into Russian.

DESCRIPTION: This two-week course, presented by the IMF's Statistics Department, consists of two parts. In the first part, participants will review the analytical framework of the *Government Finance Statistics Manual, 2001 (GFSM 2001)*. This section will address the institutional and analytical coverage of the system; accounting rules such as valuation and timing; classifications of revenue, expense, and stocks of assets and liabilities; as well as specific issues like privatization, leasing, and special purpose entities.

In the second part, participants will recast fiscal data from national presentations into the framework of the *GFSM 2001* using an Excel classification tool. For that purpose, participants are expected to bring the detailed fiscal source data of their countries. This section will allow participants to exchange experiences in compiling government finance statistics in their respective countries, discuss good practices, and identify areas for future development.



Government Finance Statistics (GFS)

Date	August 3 - 21, 2009 Course No. JV09.11
Sponsor	International Monetary Fund
Attendance	By invitation only; prerequisites are specified in invitation letters.
Target group	Officials whose main responsibility is the compilation, rather than the analysis, of public finance statistics. Applicants should have a degree in economics or equivalent.
Language	The course is conducted in English with simultaneous interpretation into Russian.

DESCRIPTION: This three-week course, presented by the IMF Statistics Department, focuses on the conceptual framework of government finance statistics as presented in the IMF’s revised *Government Finance Statistics Manual, 2001 (GFSM 2001)*, as well as on the practical aspects of data compilation. Basic concepts, accounting principles, and detailed classifications are dealt with in the context of a new methodology that has been harmonized with the larger system of national accounts. The course examines the coverage and accounting rules of the new GFS framework (including accrual accounting), the double entry accounting system, valuation, timing, classification, and the sources and methods used for compiling the statistics. The course is organized around a series of case studies, each a self-contained exercise based on government accounts and other data sources.

Increased Capital Flows and Implications for Central Banks (ICF)

Date	April 14 - 17, 2009
Sponsor	Bank for International Settlements (BIS)
Attendance	By invitation only; please address inquiries to Mr. Herbert Pönisch herbert.poenisch@bis.org
Target group	Mid- to senior-level officials from central banks working in research departments, financial markets or financial stability departments. Countries to be invited are from central and eastern Europe, the Balkans, the Commonwealth of Independent States (CIS), Asian countries in transition, and selected other countries.
Language	The course is conducted in English only.

DESCRIPTION: While capital flows have been an essential ingredient in emerging markets over the past few decades, recent history has provided ample evidence that the volatility of capital flows can lead to major disruptions of national financial systems and domestic economies. Sudden reversals of capital inflows, regardless of the causes, can intensify the vulnerability of capital-importing countries. Consequently, there is a need to establish an adequate policy framework that would reduce countries’ external vulnerabilities related to capital movements. Topics covered in this four-day course include:

- ♦ identifying current trends in capital flows and related policy issues;
- ♦ monetary policy challenges of increased capital flows, including monetary policy and the exchange rate regime, as well as foreign exchange intervention and sterilization;
- ♦ financial stability challenges of increased capital flows, including the effects on the domestic banking and financial system; and
- ♦ policy approaches to managing capital flows, including regulation of capital flows, improving the transparency of capital flows and strengthening balance sheets of holders of foreign exchange exposures.

Participants are strongly encouraged to participate actively in discussions and to exchange their respective country’s experience.



Inflation, Exchange Rate Stability and Credit Growth: Challenges of EMU (IER)

Date	September 21 - 25, 2009
Sponsor	Oesterreichische Nationalbank
Attendance	By invitation only; please address inquiries to Ms. Romana Lehner romana.lehner@oenb.at
Target group	Central bank officials from central, eastern and southeastern European EU member states with a strong background in economics.
Language	The course is conducted in English only.

DESCRIPTION: The objective of this one-week course is to highlight the main economic policy challenges following accession to the EU. The lectures and detailed discussions cover topics on monetary policy prior to the adoption of the Euro and economic aspects of the Exchange Rate Mechanism II. A special focus of the course is on specific issues such as inflation, exchange rate stability and credit growth. Participants will be invited to participate in group work and to make presentations on specific economic topics with reference to their respective countries.

Institutional Challenges for SEE Countries on the Road to the EU and EMU (ICS)

Date	April 27 - 30, 2009
Sponsor	Oesterreichische Nationalbank
Attendance	By invitation only; please address inquiries to Ms. Romana Lehner romana.lehner@oenb.at
Target group	Experts and mid-level officials from central banks from southeastern Europe, ideally staff members of international departments or staff members from governors' offices/general secretariats dealing with policy advice on international, legal, financial stability, and EU-related matters.
Language	The course is conducted in English only.

DESCRIPTION: This four-day course deals with the European Union's institutional and economic relations with southeastern Europe (SEE) and sheds some light on the Austrian banking industry with a special focus on SEE countries. The course also covers the institutional setting of the Eurosystem, the practice of European economic policy coordination, and the Reform Treaty, and its implications for Economic and Monetary Union. A special focus of the course is on strategic and organizational challenges for national central banks in a changing environment (e.g., the EU accession process). Participants will be invited to make brief presentations with reference to their respective central banks. The course also deals with the international role of the Euro, statistical requirements for EU membership, legal adjustments of central bank legislation, as well as current account and capital account liberalization.



Legal Aspects of International Financial Institutions (LAIF)

Date	June 1 - 5, 2009 Course No. JV09.07
Sponsor	International Monetary Fund
Attendance	By invitation only; prerequisites are specified in invitation letters.
Target group	Senior lawyers from countries with emerging market economies who are responsible for legal aspects of their countries' current or prospective membership in international financial institutions.
Language	The course is conducted in English with simultaneous interpretation into Russian.

DESCRIPTION: This one-week course, presented by the IMF's Legal Department, together with representatives from other relevant institutions, covers legal, institutional and operational aspects of international financial institutions—including the IMF, the Bank for International Settlements, and the World Bank—and explores the linkages and relationships between them. Institutions to be covered each year may vary.

Macroeconomic Diagnostics (MDS)

Date	September 14 - 25, 2009 Application deadline: April 17, 2009 Course No. JV09.12
Sponsor	International Monetary Fund
Attendance	By application; applicants are encouraged to apply online at the following link: www.imf.org/insapply
Target group	Mid- to senior-level officials, either in central banks or in ministries such as finance and economy, who are closely involved in assessing overall macroeconomic developments and prospects. Participants are expected to have an advanced degree in economics or equivalent experience, good quantitative skills, and proficiency in the use of computers to analyze data.
Language	The course is conducted in English only. Due to the technical nature of the course, English proficiency is a prerequisite.

DESCRIPTION: This two-week course, presented by the IMF Institute, aims at strengthening the ability of participants to assess a country's macroeconomic situation, emphasizing practical tools for use in day-to-day macroeconomic analysis of developments in complex economies.

The course draws heavily on actual country experiences and focuses on diagnostic and analytical tools that typically are not well covered in macroeconomics textbooks or in university courses.

The lectures cover three broad areas:

- ◆ Understanding the current state of the macro economy. This module considers tools that can be used for analyzing current developments in aggregate demand and supply, inflation, the labor market, and the external sector.
- ◆ Assessing medium-term flows, balance-sheet effects, and sustainability. This module examines tools for analyzing the macro economy in a medium-term setting, including evaluation of the government's financial position, competitiveness and the exchange rate, the country's external position, and corporate and financial sector balance sheets.
- ◆ Measuring the macroeconomic effects of policy. The focus in this module is on how to gauge the impact of fiscal and monetary policies on the economy, rather than on what policies should be followed.

Participants are expected to engage in discussions throughout the course and are divided into small groups, under the direction of counselors, to conduct practical workshop exercises that apply the diagnostic and analytical tools discussed during the lectures.



Macroeconomic Forecasting (MF)

Date	November 30 - December 11, 2009 Application deadline: July 3, 2009 Course No. JV09.17
Sponsor	International Monetary Fund
Attendance	By application; applicants are encouraged to apply online at the following link: www.imf.org/insapply
Target group	Mid- to senior-level officials involved in developing forecasts that are used in the design and implementation of macroeconomic policy. Participants should have an advanced degree in economics or equivalent experience. They should also be comfortable using software for econometric applications such as EViews or PCGive.
Language	The course is conducted in English only. Due to the technical nature of the course, English proficiency is a prerequisite.

DESCRIPTION: This two-week course, presented by the IMF Institute, aims to strengthen participants' macroeconomic forecasting and modeling skills through the application of modern econometric techniques. Lectures are designed to include a discussion of underlying theory, live presentations of empirical analyses on a personal computer, and hands-on learning by participants in a computer lab. The course focuses on four aspects of empirical model building and forecasting:

- ◆ data and model properties, including integration and cointegration;
- ◆ dynamic specification, including the use of error correction models;
- ◆ model evaluation and model design; and
- ◆ forecast uncertainty, forecasting for policy, and policy analysis.

Participants apply the techniques that they learn to a case study country for which they estimate a model, evaluate it, and then use it for forecasting.

Macroeconomic Management and Financial Sector Issues (MMF)

Date 1	January 19 - 30, 2009 Application deadline: August 22, 2008 Course No. JV09.01
Date 2	October 19 - 30, 2009 Application deadline: May 22, 2009 Course No. JV09.15
Sponsor	International Monetary Fund
Attendance	By application; applicants are encouraged to apply online at the following link: www.imf.org/insapply
Target group	Mid- to senior-level officials in central banks, ministries of finance, and regulatory agencies involved in the formulation and implementation of macroeconomic and financial policies. Participants should have an advanced degree in economics or equivalent experience.
Language	The course is conducted in English with simultaneous interpretation into Russian.

DESCRIPTION: This two-week course, presented by the IMF Institute, examines the policy dilemmas confronting authorities in developing and emerging market economies, and the options available to policymakers, with special attention to how financial sector issues interact with macroeconomic management. The course covers a number of key macroeconomic topics, such as stabilization and growth, fiscal and external debt sustainability, frameworks for monetary policy, the choice of exchange rate regime, and international capital flows. It also addresses financial sector topics, such as the development, structure, and functions of financial markets; financial sector reform strategies; regulation of the financial system; assessment of financial fragility, financial crises and policies to deal with the aftermath of financial crises; and issues in the evolving international financial architecture.

Participants are expected to make presentations on key policy issues of interest in their countries.



Macroeconomic Management and Fiscal Policy (MFP)

Date 1	February 2 - 13, 2009 Application deadline: September 12, 2008 Course No. JV09.02
Date 2	July 6 - 17, 2009 Application deadline: February 6, 2009 Course No. JV09.10
Sponsor	International Monetary Fund
Attendance	By application; applicants are encouraged to apply online at the following link: www.imf.org/insapply
Target group	Mid- to senior-level officials who participate in the formulation and implementation of macroeconomic and fiscal policies in their countries. Participants should have an advanced degree in economics or equivalent experience, as well as proficiency in the use of spreadsheets.
Language	The course is conducted in English with simultaneous interpretation into Russian.

DESCRIPTION: This two-week course, presented by the IMF Institute, aims at deepening participants' understanding of fiscal policy issues, their implications for macroeconomic management, and the impact of macroeconomic developments on the budget. It covers the interrelations between fiscal variables and macroeconomic aggregates, and the main aspects of the design and implementation of fiscal policy as an instrument to achieve macroeconomic adjustment, growth, and poverty reduction. The course draws on the IMF's experience in providing fiscal policy advice, on studies undertaken by IMF staff, and on selected research by outside scholars. Country case studies are used to illustrate the challenges faced by the authorities in addressing fiscal policy issues. The course includes:

- ♦ Sessions on the accounting, analysis, and forecasting of government operations. This module addresses the interrelations between fiscal and other macroeconomic accounts, the analytics of public debt sustainability, and the design of fiscal adjustment in the context of a financial program aimed at achieving sustainable growth.
- ♦ Sessions on policy issues. This module covers macroeconomic aspects of fiscal policy, including issues related to stabilization —such as the need to estimate cyclically-adjusted fiscal balances, to assess the role

of automatic stabilizers and discretionary actions, and to determine the size and composition of fiscal adjustment. There are also sessions on fiscal sustainability and various structural and institutional fiscal issues, such as growth and poverty reduction, tax reform and administration, expenditure policy and management, civil service reform, privatization, decentralization, and governance.

- ♦ Case studies and workshops. This module includes presentations of country case studies related to particular aspects of fiscal policy, such as fiscal adjustment, tax reform, and poverty reduction, and several workshops on the frameworks for fiscal analysis, fiscal sustainability, and pension reform.

During the course, participants are expected to work in small groups on specific topics and make presentations at the end of the course. Prior to joining the course, participants are encouraged to identify possible topics and gather relevant information.

Monetary and Exchange Rate Policy (MERP)

Date	May 11 - 22, 2009 Application deadline: December 12, 2008 Course No. JV09.06
Sponsor	International Monetary Fund
Attendance	By application; applicants are encouraged to apply online at the following link: www.imf.org/insapply
Target group	Mid- to senior-level officials involved in monetary and exchange rate policy issues. Participants should have an advanced degree in economics or equivalent experience.
Language	The course is conducted in English with simultaneous interpretation into Russian.

DESCRIPTION: This two-week course, presented by the IMF Institute, introduces participants to the different types of monetary policy strategies and exchange rate arrangements that countries may choose, emphasizing that the two choices must be mutually consistent. It addresses the factors that are relevant in choosing an exchange rate regime and monetary policy strategy, the consequences of different choices, and the choices that tend to be desirable for different types of countries.



The lectures on monetary policy under flexible exchange rate regimes give particular emphasis to forward-looking strategies for setting a policy interest rate, including inflation-targeting strategies. The course focuses on the nature of the monetary policy transmission mechanism; the implications of financial globalization and capital flows for the conduct of monetary policy; other factors that influence the effectiveness of monetary policy; and the roles of expectations, policy credibility, and transparency. Considerable attention is paid to the implementation of monetary policy, including the use of formal models and the design of a structured system for monetary policy analysis. The course also discusses different concepts and measures of exchange rates, the assessment of competitiveness and equilibrium exchange rates, the interaction between the exchange rate system and the potential fragility of the financial sector, and the pros and cons of capital controls. The lectures include case studies of the experiences of selected countries with different types of monetary policy and exchange rate arrangements. Participants are expected to engage in discussions throughout the course and are divided into small groups, under the direction of counselors, to conduct practical workshop exercises aimed at solidifying their understanding of the lecture material.

Monetary and Financial Statistics Collected and Compiled by the ESCB (MFSC)

Date	November 9 - 13, 2009
Sponsor	Oesterreichische Nationalbank
Attendance	By invitation only; please address inquiries to Ms. Romana Lehner romana.lehner@oenb.at
Target group	Central bank (or other agency) officials responsible for the collection and compilation of monetary and financial statistics.
Language	The course is conducted in English only.

DESCRIPTION: This one-week course is designed to assist officials in the compilation of monetary and financial statistics. The course covers the following issues:

- ◆ an overview of the monetary and financial statistics collected and compiled by the

European System of Central Banks (ESCB) —legal background, types of statistics, cooperation between national central banks (NCBs) and the European Central Bank (ECB);

- ◆ an overview of the concept of sector classification according to the European System of National Accounts;
- ◆ in-depth presentations on methodology and data collection issues for Monetary Financial Institutions' (MFIs') balance sheet statistics, minimum reserve statistics, MFI interest rate statistics, securities issuance statistics, and statistics on other financial intermediaries;
- ◆ methodology and data compilation issues for establishing statistics on financial accounts, including requests for monetary union financial accounts; and
- ◆ data quality and data transmission requirements for the exchange of statistical information between NCBs and the ECB.

The course emphasizes definitions and concepts of ECB-linked monetary and financial data and the analytical framework for addressing appropriate reporting requirements to respondents. It explains requirements for the collection, derivation, or estimation of stock and flow data, the characteristics and classification of financial instruments, valuation of assets and liabilities, principles of economic sectorization, and data consistency issues. Separate consideration is given to the financial statistics that appear in the financial account and the flow-of-fund accounts within the statistics on monetary union financial accounts.

The methodology covered in the course is based on ECB regulations and guidelines in the field of Monetary and Financial Statistics. The methodology of the financial accounts is based on the European System of National Accounts.

The course consists of lectures, workshops, and case studies.



Public Governance and Structural Reforms (PGS)

Date	May 4 - 8, 2009
Sponsor	Austrian Authorities
Attendance	By invitation only; please address inquiries to Ms. Magdalena Höllhuber hoellhuber@wiiw.ac.at
Target group	Decision makers in ministries of economy or finance, members of parliament, regulatory agencies, and NGO representatives.
Language	The course is conducted in English only.

DESCRIPTION: This one-week course discusses specific issues of good governance and structural reforms. The presentations draw on the ongoing political and academic discussions in member states of the European Union and candidate countries, and on Austria's reform process and experience. It also highlights practical issues and looks at specific cases and experiences.

The course examines the regulatory role of the state, in which the quality of public governance and especially the establishment of the rule of law is important. Lecturers analyze reform goals and instruments in the context of the inter-relationship between the public sector and the market—domestic and external. The strengths and weaknesses of particular reform strategies and the conditions for their successful implementation are examined. Also analyzed are the most important and demanding structural reforms being faced by prospective EU members, and the more advanced reform problems on the agenda of transition economies. Specific issues of structural reforms in the areas of infrastructure, privatization, education and social security (e.g., pension and health reforms), as well as labor markets are covered in more detail.

The course is organized by the Vienna Institute for International Economic Studies (WIIW). Lecturers include university professors, policymakers, regulators and managers, as well as researchers from the Vienna Institute for International Economic Studies.

Public-Private Partnership (PPP)

Date	September 28 - October 2, 2009
Sponsor	Austrian Authorities
Attendance	By invitation only; please address inquiries to Ms. Magdalena Höllhuber hoellhuber@wiiw.ac.at
Target group	Decision makers in ministries of economy and finance, ministries of transportation/public works, economic development institutions, and regional governments.
Language	The course is conducted in English only.

DESCRIPTION: This one-week course deals with the issues emerging from public and private partnership in a variety of economic relations. The aim of the course is to provide the theoretical background for public and private partnership, to analyze the contractual relations that emerge, and to study in detail the financial relationship and the sharing of risks and proceeds between public and private partners.

The course draws on European and other experiences and, in particular on the Austrian experience. An attempt is also made to bring to the fore the experiences of the transition countries.

The lectures and discussions treat specific sectors and cases, and provide detailed analysis of the political, legal and financial issues involved. Sectors covered include infrastructure, energy, health, innovation and science, and others. Equity and debt financing and the issue of risk sharing are covered in depth. Practical examples and exercises are also provided.

The course is organized by the Vienna Institute for International Economic Studies (WIIW). Lecturers include university professors, policymakers, regulators and managers, as well as researchers from the Vienna Institute for International Economic Studies.



Selected Insurance Core Principles (ICP)

Date	April 20 - 24, 2009
Sponsor	Financial Stability Institute / Bank for International Settlements
Attendance	By invitation only; please address inquiries to Ms. Carmen Gonzalez at carmen.gonzalez@bis.org or Ms. Bettina Müller at bettina.mueller@bis.org
Target group	Mid-level insurance supervisors and regulators in countries belonging to central and eastern Europe, and central Asia and Transcaucasia, who have sufficient knowledge of supervisory methods and the English language to understand and discuss the content of the course. Officials from other countries in transition may also be considered if there is sufficient space.
Language	The course is conducted in English only.

DESCRIPTION: This one-week course provides insights into prudential regulations and supervisory practices that are needed to promote and maintain efficient, fair, safe, and stable insurance markets for the benefit and protection of policyholders. The program is based on the Insurance Core Principles (ICP) of the International Association of Insurance Supervisors (IAIS), and covers topics such as licensing, on- and off-site supervision, corporate governance, market conduct and solvency. Presentations, case studies, and exercises will enable participants to discuss relevant issues and enhance their supervisory skills and future actions.

Stress Testing for Banking Systems: An Introduction (STB)

Date	March 9 - 13, 2009
Sponsor	Oesterreichische Nationalbank (OeNB)
Attendance	By invitation only; please address inquiries to Ms. Romana Lehner romana.lehner@oenb.at
Target group	Experts and mid-level officials from central banks and other supervisory authorities in charge of financial stability assessment and stress testing of financial systems from central, eastern and southeastern Europe (CESEE), as well as the Commonwealth of Independent States (CIS). Participants are expected to have some familiarity with basic techniques in statistics and probability. It is essential that participants be proficient in the use of spreadsheets.
Language	The course is conducted in English only.

DESCRIPTION: This one-week course, presented by OeNB representatives and invited guest speakers working in the area of stress testing, addresses issues related to the development of stress tests from a central bank (or other supervisory authority) perspective. To this end, it develops the main ideas and techniques of stress testing that are part of the toolkit of policymakers and supervisors. The course will address the whole range of methodologies from simple sensitivity analysis to complex macro stress tests.

In addition to discussing the use of standard stress tests, the course considers how they can be applied in an emerging-market setting. Moreover, recent developments outside the standard stress testing toolkit will be discussed, with a focus on systemic risk assessment. Finally, participants will learn the practical application of some of the techniques presented in the course in computer workshops.



Structured Products: Risks, Pricing, and Portfolio Management (SPR)

Date	December 7 - 11, 2009
Sponsor	International Bank for Reconstruction and Development: World Bank Treasury (TRE)
Attendance	By invitation only; the Sovereign Investments Partnerships (SIP) Department of TRE will send out the invitations and handle registration.
Target group	Central bank reserves and other asset managers.
Language	The workshop is conducted in English only.

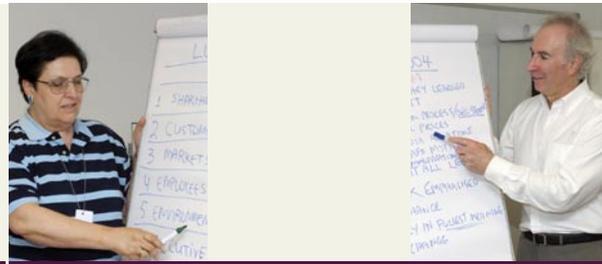
DESCRIPTION: The seemingly insatiable global appetite for investments (and risk) in recent years led to new, sophisticated investment structures engineered by global financial intermediaries. The increased growth and variety of these instruments offer risks as well as opportunities for investors. The main objective of this one-week workshop is to understand the risk-return characteristics of selected structured products individually, and from a portfolio manager's perspective. The topics discussed include in-depth analysis of interest and currency swaps, mortgage and asset-backed securities, and callable and currency-linked fixed income securities. Presentations cover all front-to-back aspects including settlement, accounting, valuation, financial disclosure, portfolio management, legal issues, and credit, market and operational risks.

The workshop comprises presentations, hands-on exercises and a case study session. The exercises and case study will provide participants with hands-on experience using structured products for yield enhancement and risk management. On the last day, a panel discussion will assess the impact of the sub-prime crisis on the market for structured products.

Trade Policy (TP)

Dates	April 6 - 10, 2009 July 20 - 24, 2009 September 7 - 11, 2009 November 23 - 27, 2009
Sponsor	World Trade Organization
Attendance	By invitation only. For more details, please see the general guidelines on administrative arrangements on page 36 of this brochure. For additional information concerning the content and admission to WTO courses, please address your inquiries to Mr. Samer Seif El-Yazal samer.seif@wto.org
Target group	Government officials involved in WTO matters and in WTO negotiations.
Language	All WTO courses are conducted in English only.

DESCRIPTION: These one-week courses (some may be of a shorter duration), presented by experienced WTO staff, cover specific issues related to WTO Agreements. The courses cover the legal and economic foundations of WTO rules, explain legal and institutional provisions of specific WTO Agreements and rules, explore how the WTO Agreements affect trade-related economic policies and how the WTO serves in resolving trade disputes. More precise information on each course is provided closer to the date of the respective course and is also posted on the JVI website.



Translation in a Central Bank Setting (TCB)

Date	November 30 - December 2, 2009
Sponsor	Oesterreichische Nationalbank
Attendance	By invitation only; please address inquiries to Ms. Romana Lehner romana.lehner@oenb.at
Target group	Translation and publication experts from central banks.
Language	The course is conducted in English only.

DESCRIPTION: This three-day course is intended for translation and publication experts in central banks who are responsible for translation and revision jobs, and preparing publications. It addresses a broad range of aspects such as terminology, translation and workflow tools, managing translation projects with internal and freelance translators, and collaborative arrangements with other (international) institutions.

Participants will be able to draw on first-hand accounts, case studies and analyses, and will receive an introduction to language support and best-practice solutions applied by the OeNB and external experts. The course will include presentations on the production of multilingual publications in various settings, quality assurance, knowledge management, value added, and language services' role in their institutional setting. It will be rounded off by a discussion of participants' experiences with translation projects and will provide for question and answer sessions, an exchange of views, and other opportunities for participants to contribute actively.

Workshops Offered by the European Bank for Reconstruction and Development (EB)

Dates	March 16 - 20, 2009 May 11 - 15, 2009 October 12 - 16, 2009 November 2 - 6, 2009
Sponsor	European Bank for Reconstruction and Development
Attendance	By invitation only; the responsible EBRD team will contact prospective nominees directly.
Target group	Senior leaders within enterprises, financial institutions, and public utilities.
Language	Some EBRD workshops are conducted in English only and some in English/Russian with simultaneous interpretation into both languages.

DESCRIPTION: The EBRD offers four one-week workshops during the year. Each workshop is sponsored by an EBRD Banking Department Sector or Country team. That team is responsible for choosing the topics to be covered and inviting the participants, who are clients or potential clients of the Bank. The workshops are designed to assist senior leaders within enterprises, financial institutions, and public utilities to develop their management know-how and skills. A mixture of lectures, case studies, exercises and role plays ensure that the sessions are interactive, providing an opportunity for participants to learn from each other's experiences, as well as the subject matter covered.



Administrative and Other Arrangements

COURSES ARE ORGANIZED BY THE JVI'S SPONSORING ORGANIZATIONS AND OTHER INSTITUTIONS. DETAILED INFORMATION ON ADMINISTRATIVE ARRANGEMENTS WILL BE SENT TO PARTICIPANTS IN ADVANCE BY THE RESPECTIVE ORGANIZATION.

Applied Economic Policy Course

Participation in the Applied Economic Policy course is through application. Selection is based on a competitive evaluation of all applicants, including educational background, relevant work experience, and personal essays. Applicants should be between the ages of 25 and 35 and must be employed in the public sector. The course is taught exclusively in English and participants must submit proof of their proficiency in English.

Applicants from non-EU member countries pay no fees for attending the AEP course, but must cover their own transportation costs.¹ Applications are also accepted from countries which acceded to the European Union on May 1, 2004² and January 1, 2007, but applicants will be charged a fee (EUR 5,500) to attend.

All participants are accommodated at the JVI Residence free of charge and receive a daily living allowance.

A description of the AEP course, application forms, and information regarding admission criteria and financial and administrative arrangements are available on the JVI website www.jvi.org or by contacting the JVI. The closing date for applications is January 16, 2009.

Joint CCBS-JVI Course

Participation in the joint CCBS (Centre for Central Banking Studies)-JVI course is by invitation only. Once selected, participants will receive detailed information about administrative and other arrangements.

Course Program

Courses are organized by the JVI's sponsoring organizations and by other institutions, each of which determines the selection criteria, selects the participants, and takes responsibility for the logistical, financial, and other administrative arrangements for its courses. Detailed information on administrative arrangements will be sent to participants in advance by the respective organization. General information on arrangements and procedures of each organization is outlined below:

Austrian Authorities (Federal Ministry of Finance and Oesterreichische Nationalbank)

Participation in courses offered by the Austrian Authorities is by invitation only. Once selected, participants will receive detailed information about administrative and other arrangements.

¹ Applicants from IDA-eligible countries may apply to the JVI for a travel subsidy if their sponsoring organization is unable to cover the full costs of their travel to and from Vienna.

² With the exception of Cyprus and Malta.

Bank for International Settlements (BIS) and Financial Stability Institute (FSI)

Participation in courses offered by the BIS and the FSI is by invitation only, and is restricted to central banks and, where applicable, national supervisory institutions.

BIS/FSI courses are taught by experts from the BIS and by lecturers from central banks and other national or international institutions. Participants are expected to arrive punctually and attend all lectures; they should not be given any assignments or duties that would prevent attendance at any of the lectures.

Once selected, participants will receive detailed information about administrative and other arrangements.

Banque de France (BdF)

Participation in courses offered by the Banque de France is by application. *Specific financial conditions apply to the course on Governance in a Central Bank.* Please refer to the instruction sheet in the IBFI's 2009 course catalog, available on the Banque de France website:

www.banque-france.fr/gb/insttit/ibfi/ibfi.htm

European Bank for Reconstruction and Development (EBRD)

Participation in courses offered by the EBRD is by invitation only. Once selected, participants will receive detailed information about administrative and other arrangements.

International Bank for Reconstruction and Development (IBRD)

Participation in courses offered by the IBRD is by invitation only. Once selected, participants will receive detailed information about administrative and other arrangements.

International Monetary Fund (IMF)

GENERAL INFORMATION

Most IMF courses held at the JVI are taught in English, with interpretation into Russian. Some courses, however, are held in English only (please refer to the table on pages 8/9 which provides an overview of all interpreted and non-interpreted courses). The IMF will require an approved language test for candidates whose working language is not one of the relevant course languages, and who have no evidence of proficiency in the course language(s).

COURSES BY INVITATION

Candidates are nominated by government agencies upon the request of the responsible IMF department. Subsequently, selected candidates are invited by the IMF Institute and provided with information on travel, accommodation, and other administrative arrangements for the course.

COURSES BY APPLICATION

For courses by application, applicants are encouraged to apply online at the following link: www.imf.org/insapply. An essential condition for eligibility is to secure a sponsor from the government agency where the applicant is employed (see application requirements below).

APPLICATION/NOMINATION REQUIREMENTS

Each candidate must be employed by an eligible governmental agency, and must have a sponsor, a senior official in the agency where he or she works, complete and sign the Sponsor's Nomination and Certification Form, which may be downloaded from the web.

SELECTION AND ADMISSIONS PROCESS

Official sponsors should exercise the greatest possible care in presenting applicants who meet the criteria of academic background, job relevance, and language fluency. Only participants who will be available to serve their governments for a reasonable time after receiving training

should be proposed. *Sponsoring agencies should not submit more than three applications per course from their agency. When more than one candidate is nominated, the sponsor should indicate an order of priority.*

Sponsors are required to certify that, if accepted, the applicant will receive leave of absence with regular pay for the duration of the course; that, during his or her attendance at the course, the applicant will be given no other duties or assignments; and that upon return to duty the applicant will be placed in his or her former position, or in one with equal or greater responsibility.

Priority is given to those applicants whose professional assignments are closely related to the subject matter of the course for which admission is sought. Applications must reach the IMF Institute by the application closing date indicated for each course. Late or incomplete applications will not be processed.

PREVIOUS ATTENDANCE AND ELIGIBILITY REQUIREMENTS

The guidelines listed below are used to determine who may apply for specific courses, based on previous course participation.

- ◆ Attendees of a Financial Programming and Policies (FPP or DL-FPP) course in Washington generally should wait for two years before applying to another course.
- ◆ Attendees of courses at a regional training center (e.g., the Joint Vienna Institute), or overseas (i.e., a national or regional course), may not apply for the same course at HQ, except for the case of FPPs.
- ◆ Attendees of one of the macroeconomics courses should preferably wait at least two years before applying for another macroeconomics course.
- ◆ Attendees of a statistics course are not eligible to attend a macroeconomic course, and vice versa, unless their duties have changed substantially.

- ◆ Previous attendees whose jobs at central banks or ministries of finance (MoFs) cover both data compilation and policy formulation may be eligible for either type of course.

TRAVEL TO VIENNA AND ADMINISTRATIVE ARRANGEMENTS FOR THE JVI

1. Travel. The participant or the sponsoring agency is responsible for purchasing the participant's round-trip airline or train ticket and for making travel arrangements. Participants are reimbursed for tickets and related travel expenses after their arrival in Vienna. If participants experience difficulties arranging for their travel to Vienna, the IMF can make prepaid travel arrangements upon receiving a request from the sponsoring agency. In case of a withdrawal or failure to attend the course, expenses such as cancellation fees or the full amount of a prepaid ticket must be reimbursed to the IMF.

Participants are required to arrive on time, attend all sessions, and stay through the last day of the course. The invitation may be withdrawn if a participant cannot comply with these requirements. If a participant has to be repatriated for any reason before the end of the training, the sponsoring agency is responsible for the costs of the repatriation, and the IMF must be reimbursed for all expenditures made on behalf of the participant.

2. Accommodation and Living Allowance.

For the duration of the training at the JVI, the IMF provides a living allowance intended to cover the cost of meals and some of the participant's incidental expenses. Accommodation and breakfast are provided at the JVI Residence. Please note that spouses or overnight guests are not permitted at the JVI Residence.

3. Health and Insurance. Participants are provided with health insurance benefits covering medical emergencies only. These benefits will not cover expenses incurred in connection with pre-existing medical conditions, including pregnancy. Spouses and guests are not covered under the IMF health insurance plan.

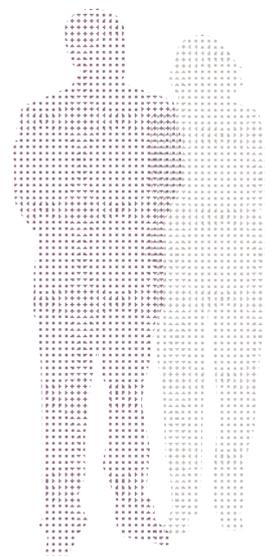
4. Miscellaneous. Detailed information on administrative arrangements, insurance, accommodation, etc., is sent to participants who are selected for training at the JVI.

Organisation for Economic Co-operation and Development (OECD)

Participation in courses offered by the OECD is by invitation only. Once selected, participants will receive detailed information about administrative and other arrangements.

World Trade Organization (WTO)

Participation in courses offered by the WTO is by invitation only. These courses are specialized and address specific issues of WTO Agreements (e.g., agriculture, rules, TRIPS, TBT, SPS, customs administrations, GATS), or the economics of these Agreements. Names of potential candidates are submitted to the WTO by governments and their agencies, and the final selection of participants is made by the WTO from these lists. Those interested in attending WTO courses should contact their own government agencies and not the WTO.



UNDERGROUND STATION
HIETZING, VIENNA



Communications

THIS SECTION PROVIDES AN OVERVIEW OF THE CONTACT DETAILS FOR ORGANIZATIONS SPONSORING COURSES AT THE JVI.

JOINT VIENNA INSTITUTE (JVI)

Mr. Eduard H. Hochreiter

DIRECTOR

Joint Vienna Institute
Mariahilfer Straße 97
A-1060 Vienna
Austria

Tel: (43-1) 798-9495

Fax: (43-1) 798-0525

E-mail: jvi@jvi.org

Website: www.jvi.org

AUSTRIAN AUTHORITIES

FEDERAL MINISTRY OF FINANCE

Ms. Elisabeth Vitzthum

ADVISOR, EU COORDINATION
AND GENERAL TRADE POLICY
Federal Ministry of Finance
Hintere Zollamtsstraße 2b
A-1030 Vienna
Austria

Tel: (43-1) 514-33 503 055

Fax: (43-1) 514-33 590 3055

E-mail: elisabeth.vitzthum@bmf.gv.at

Website: www.bmf.gv.at

OESTERREICHISCHE NATIONALBANK (OeNB)

Ms. Romana Lehner

COORDINATOR OF TECHNICAL COOPERATION
Oesterreichische Nationalbank
Postfach 61
A-1011 Vienna
Austria

Tel: (43-1) 404-20 5243

Fax: (43-1) 404-20 5299

E-mail: romana.lehner@oenb.at

Website: www.oenb.at

BANK FOR INTERNATIONAL SETTLEMENTS (BIS)

Mr. Herbert Pönisch

SENIOR ECONOMIST

Monetary and Economic Department
Bank for International Settlements
Centralbahnplatz 2
CH-4002 Basel
Switzerland

Tel: (41-61) 280-8354

Fax: (41-61) 280-9100

E-mail: herbert.poenisch@bis.org

Website: www.bis.org

FINANCIAL STABILITY INSTITUTE (FSI) / BANK FOR INTERNATIONAL SETTLEMENTS (BIS)

Ms. Carmen Gonzalez

ADMINISTRATIVE OFFICER
Financial Stability Institute
Bank for International Settlements
Centralbahnplatz 2
CH-4002 Basel
Switzerland

Tel: (41-61) 280-8897

Fax: (41-61) 280-9100

E-mail: carmen.gonzalez@bis.org

Website: www.bis.org/fsi/activities.htm

or

Ms. Bettina Müller

ADMINISTRATIVE OFFICER
Financial Stability Institute
Bank for International Settlements
Centralbahnplatz 2
CH-4002 Basel
Switzerland

Tel: (41-61) 280-8845

Fax: (41-61) 280-9100

E-mail: bettina.mueller@bis.org

Website: www.bis.org/fsi/activities.htm



BANQUE DE FRANCE (BdF)

Mr. Thierry Cusson

HEAD OF UNIT, DG-ECONOMICS AND INTERNATIONAL
Banque de France

96-1491 IBFI

International Banking and Finance Institute

2 avenue Pierre-Mendès-France

F-77186 Noisiel

France

Tel: (33-1) 6480-6797

Fax: (33-1) 6480-2303

E-mail: thierry.cusson@banque-france.fr

Website: www.banque-france.fr/gb/instit/ibfi/ibfi.htm

EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT (EBRD)

Ms. Angela Thompson

COORDINATOR, JOINT VIENNA INSTITUTE PROJECT
European Bank for Reconstruction and Development

One Exchange Square

London EC2A 2JN

United Kingdom

Tel: (44-20) 7338-7290

Fax: (44-20) 7338-6835

E-mail: thompsona@ebrd.com

Website: www.ebrd.com

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (IBRD)

Ms. Nathalie Abu-Ata

OPERATIONS OFFICER

World Bank Institute

The World Bank

1818 H Street, N.W.

Washington, D.C. 20433

U.S.A.

Tel: (1-202) 473-1760

Fax: (1-202) 522-0401

E-mail: nabuata@worldbank.org

Website: www.worldbank.org

INTERNATIONAL MONETARY FUND (IMF)

Ms. Gemina Archer-Davies

CHIEF, ADMINISTRATIVE DIVISION

IMF Institute

International Monetary Fund

700 19th Street, N.W.

Washington, D.C. 20431

U.S.A.

Tel: (1-202) 623-6660

Fax: (1-202) 623-6490

E-mail: insinfo@imf.org

Website: www.imf.org/institute

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT (OECD)

Centre for Co-operation with Non-Members
Organisation for Economic Co-operation and
Development

2 rue André Pascal

F-75775 Paris Cedex 16

France

Website: www.oecd.org

WORLD TRADE ORGANIZATION (WTO)

Mr. Samer Seif El-Yazal

COUNSELOR

Institute for Training and Technical Cooperation

World Trade Organization

Centre William Rappard

Rue de Lausanne 154

CH-1211 Geneva 21

Switzerland

Tel: (41-22) 739-5459

Fax: (41-22) 739-5764

E-mail: samer.seif@wto.org

Website: www.wto.org

PALM HOUSE, VIENNA



JVI Residence

PARTICIPANTS IN JVI COURSES ARE ACCOMMODATED AT THE JVI RESIDENCE AT SCHMALZHOFGASSE 12.

Participants are accommodated in single rooms at the JVI Residence at Schmalzhofgasse 12, open seven days a week, with a receptionist on duty 24 hours a day. On arrival in Vienna, **participants should go to the JVI Residence**. At check-in, the receptionist will provide information about registration, facilities and services, the course schedule, etc., and how to get to the JVI building, a short walk from the Residence. **The JVI Team at the Residence welcomes you!**

Names Left to Right

Damir Ajanović
Facilities Technician
and Handyman

Helga Plank
Receptionist

Andrea Blaim
Receptionist

**Luzia Madera
Mac-Kilroy**
Facilities Manager



ARRIVAL AND DEPARTURE:

CHECK-IN TIME: Saturday from 16:00 hrs

CHECK-OUT TIME: Saturday by 9:30 hrs

All rooms are furnished with a single bed, desk and chairs, en-suite shower and WC.

Other amenities include:

- ◆ air conditioning;
- ◆ alarm clock/radio/TV;
- ◆ hair dryer;
- ◆ high-speed LAN connection;
- ◆ refrigerator;
- ◆ safe; and
- ◆ telephone (dial-in and internal calls only).

ADDRESS:

Schmalzhofgasse 12
A-1060 Vienna, Austria
Tel: (43-1) 596-4989 100
Fax: (43-1) 596-4989 5092
E-mail: residence@jvi.org

PUBLIC TRANSPORT:

Nearest railway station:
Westbahnhof
Nearest underground
station/U-Bahn: *Zieglergasse*
(U3 line – exit *Webgasse*)

JVI RESIDENCE



PLEASE NOTE THAT THERE ARE NO PARKING FACILITIES AT THE JVI OR JVI RESIDENCE

Anyone traveling by car can find commercial parking nearby (approximately EUR 18 per day). Parking expenses will not be reimbursed by the JVI and, therefore, we recommend that participants do not travel by car.



POLICY REGARDING GUESTS AT THE JVI RESIDENCE

Please note that participants are not permitted to have overnight guests in their rooms at the JVI Residence. Spouses/guests must make their own alternative arrangements for accommodation in the city.

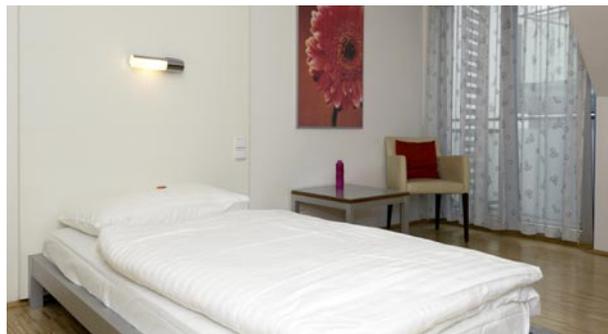


NOTE

Participants arriving on a Sunday may wish to purchase some light food items at airport or train station stores, as these are the only ones open in Vienna on Sundays. Details on restaurants located in the vicinity of the JVI and the JVI Residence are listed in the information pack that participants receive upon check-in.

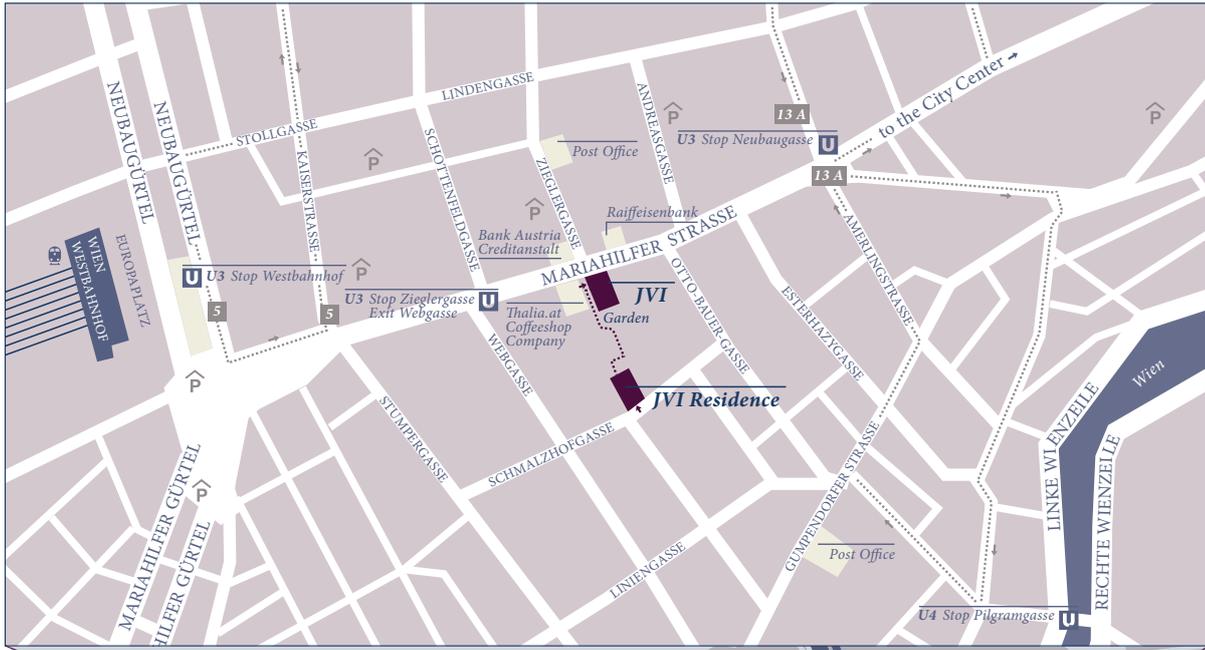
FEATURES AND AMENITIES OF THE JVI RESIDENCE:

- ◆ breakfast room (a cold buffet breakfast is served daily from 7:00 – 9:00 hrs);
- ◆ computer room (24-hour internet access);
- ◆ fitness room;
- ◆ fully equipped kitchenettes on each floor;
- ◆ laundry room (coin-operated washing/drying machines);
- ◆ lounge/TV room;
- ◆ public telephones (cards or coins); and
- ◆ wireless internet access in the lounge and reception areas.





How to get to the JVI and the JVI Residence



- City Center
- Inner Districts
- Outer Districts
- Tram Line
- Bus Line
- City Air Terminal (CAT)
- Südbahnhof (South Railway Station)
- Westbahnhof (West Railway Station)
- Vienna Airport/Schwechat
- Prater (Giant Ferris Wheel)
- Stephansdom (St. Stephen's Cathedral)
- Schönbrunn (Schönbrunn Palace)
- Tiergarten (Zoo in Schönbrunn Park)
- Oper (State Opera)
- Alte Donau (Old Danube River)
- MuseumsQuartier Wien (Leopold and MUMOK Museums)
- Heurigenviertel (Wine Taverns in the 19th district of Vienna)

COVER: MARIAHILFER STRASSE, VIENNA

JOINT VIENNA INSTITUTE
Mariahilfer Straße 97
A – 1060 Vienna, Austria

Tel: (43-1) 798-9495

Fax: (43-1) 798-0525

E-mail: jvi@jvi.org

Website: www.jvi.org

