Financial Stability Stress Testing for Banking Systems

Vienna, 20 to 23 January, 2014

Monday, 20 January, 2014 – Solvency Stress Testing, Part 1/2

8:30 a.m.	Registration
9:00 a.m.	Welcome Statement
	Burkhard Drees (JVI)
9:15 a.m.	Opening Statement
	Michael Würz (OeNB)
9:30 a.m.	Course Overview
	Ralph Spitzer (OeNB)
10:30 a.m.	Break (Group Photo)
11:00 a.m.	Solvency Stress Test Primer: The Fundamentals of Sound Stress Testing
	Ralph Spitzer (OeNB)
12:30 p.m.	Welcome Lunch
	Restaurant Novak, 1070 Vienna
2:00 p.m.	Rules of Thumb for Bank Solvency Stress Testing
	Daniel Hardy (FMA / IMF)
3:30 p.m.	Break
4:00 p.m.	Introduction to the IMF's Second Generation Solvency Stress Testing Tool
	Claus Puhr (OeNB)
5:30 p.m.	End of session

Tuesday, 21 January, 2014 – Solvency Stress Testing, Part 2/2

9:00 a.m.	Credit Risk's Link to the Macro-Economy, Satellite Models
	Michael Sigmund (OeNB)
10:30 a.m.	Break
11:00 a.m.	Regulatory Approaches to Credit Risk: Basel STA and IRB (Applied Session)
	Emanuel Kopp (IMF)
12:30 p.m.	Lunch
2:00 p.m.	Solvency Stress Testing Case Study, Part 1/2 (Applied Session)
	Emanuel Kopp (IMF) and Claus Puhr (OeNB)
3:30 p.m.	Break
4:00 p.m.	Solvency Stress Testing Case Study, Part 2/2 (Applied Session)
	Emanuel Kopp (IMF) and Claus Puhr (OeNB)
5:30 p.m.	End of session

Wednesday, 22 January, 2014 – Liquidity Stress Testing

9:00 a.m.	Stress Testing at the IMF
	Emanuel Kopp (IMF)
10:30 a.m.	Break
11:00 a.m.	Best Practices in Liquidity Stress Testing: Cash-Flow Based Approaches
	Robert Ferstl and Benjamin Neudorfer (both OeNB)
12:30 p.m.	Lunch
4:00 p.m.	Liquidity Stress Testing Case Study (Applied Session)
	Robert Ferstl and Benjamin Neudorfer (both OeNB)
3:30 p.m.	Break
4:00 p.m.	Interlinkages between Solvency and Liquidity Stress Testing
	Claus Puhr (OeNB)
5:30 p.m.	End of session
7:00 p.m.	Course Dinner
	Glacis Beisl, 1070 Vienna

Thursday, 23 January, 2014 – Stress Testing Processes and Tool Development

9:00 a.m.	Managing Complexity, the Case for Software-based Stress Testing
	Christoph Siebenbrunner and Ralph Spitzer (both OeNB)
10:30 a.m.	Break
11:00 a.m.	Case Study: ARNIE, the New Austrian Stress Testing Tool
	Christoph Siebenbrunner (OeNB)
12:30 p.m.	Lunch
2:00 p.m.	Bottom-up Stress Testing: Rules for the (Bumpy) Road
	Emanuel Kopp (IMF)
3:30 p.m.	Break
4:00 p.m.	Panel Discussion
	Emanuel Kopp (IMF), Michael Lau (Cons.), Claus Puhr (OeNB) & Participants
5:00 p.m.	Comprehensive Summary and Course Wrap-up
	Claus Puhr (OeNB)
5:30 p.m.	End of seminar