

**Joint Vienna Institute-IMF Statistics Department**  
**Course on Balance of Payments and International Investment Position Statistics**  
**Vienna, Austria**

**January 26 – February 6, 2015**

**Program**

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***Monday, January 26***

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8:30 am		<b>Administrative Briefing</b> Ms. Tamara Tsikhistavi, Program Officer Joint Vienna Institute
9:00 am		<b>Opening Session</b>  Welcome Remarks  Mr. Norbert Funke Director, Joint Vienna Institute  Mr. Antonio Galicia-Escotto Senior Economist Balance of Payments Division Statistics Department International Monetary Fund  Ms. Padma Hurree-Gobin Economist Balance of Payments Division Statistics Department International Monetary Fund
9:30 am–10:30 am	L01	<b>Introduction to the <i>Balance of Payments and International Investment Position Manual (BPM6)</i></b> Lecture by Ms. Padma Hurree-Gobin
11:00 am–12:30 pm	L02	<b>Introduction to the Conceptual Framework</b> Lecture by Mr. Antonio Galicia-Escotto
2:00 pm–3:30 pm	L03	<b>Accounting Principles</b> Lecture by Ms. Padma Hurree-Gobin
3:45 pm–5:30 pm	L04	<b>Economic Territory, Units, Institutional Sectors, and Residency</b> Lecture by Mr. Antonio Galicia-Escotto

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***Tuesday, January 27***

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9:00 am–10:30 am	L05	<b>Introduction to the Financial Account</b> Lecture by Ms. Padma Hurree-Gobin
11:00 am–12:30 pm	L06	<b>Financial Instruments</b> Lecture by Mr. Antonio Galicia-Escotto
2:00 pm–3:30 pm	L07	<b>Definition of Direct Investment</b> Lecture by Ms. Padma Hurree-Gobin
3:45 pm–5:30 pm	W1	<b>Workshop 1 – Residence</b>

Tea/coffee breaks will be of 30 minutes duration starting at 10:30 am and 15 minutes starting at 3:30 pm, unless otherwise stated.  
Lunch will be from 12:30 pm. until 2:00 pm.

Mr. Galicia-Escotto and Ms Hurree-Gobin will be the counselors for the workshops and case studies. Participants will be split into two groups and should complete the exercises prior to the session of the respective workshop.

<b><i>Wednesday, January 28</i></b>		
9:00 am–10:30 am	L08	<b>Direct Investment: Measuring Transactions and Positions</b> Lecture by Ms. Padma Hurree-Gobin
11:00 am–12:30 pm	L09	<b>Portfolio Investment: Definition, Transactions and Positions, and the CPIS</b> Lecture by Mr. Antonio Galicia-Escotto
2:00 pm–3:30 pm	L10	<b>Financial Derivatives: Definition and Measurements</b> Lecture by Mr. Antonio Galicia-Escotto
3:45 pm–5:30 pm	W2	<b>Workshop 2 – Credit and Debit Rules</b>
<b><i>Thursday, January 29</i></b>		
9:00 am–10:30 am	L11	<b>Other Investment: Definition, and Transactions and Positions</b> Lecture by Ms. Padma Hurree-Gobin
11:00 am–12:30 pm	L12	<b>Treatment of Reserves and Fund Accounts</b> Lecture by Mr. Antonio Galicia-Escotto
2:00 pm–3:30 pm	L13	<b>International Investment Position</b> Lecture by Ms. Padma Hurree-Gobin
3:45 pm–5:30 pm	W3	<b>Workshop 3 – Financial Transactions</b>
<b><i>Friday, January 30</i></b>		
9:00 am–10:30 am	L14	<b>Other Changes in the Financial Assets and Liabilities Account</b> Lecture by Mr. Antonio Galicia-Escotto
11:00 am–12:30 pm	L15	<b>ECB: Compiling Balance of Payments and IIP for Euro Currency Union</b> Presentation by, European Central Bank
2:00 pm –3:30 pm	L16	<b>Introduction to Current and Capital Accounts</b> Lecture by Ms. Padma Hurree-Gobin
3:45 pm–5:30 pm	P1	<b>Plenary Session—Issues that Would Be Faced During the Implementation of <i>BPM6</i></b> (Groups' presentations)

<b>Monday, February 2</b>			
9:00 am–10:30 am	L17	<b>Treatment of Goods in the Balance of Payments</b> Lecture by Mr. Antonio Galicia-Escotto	
11:00 am–12:30 pm	L18	<b>Issues in compiling the Goods Account</b> Lecture by Ms. Padma Hurree-Gobin	
2:00 pm–3:30 pm	L19	<b>Services Account (Part 1)</b> Lecture by Mr. Antonio Galicia-Escotto	
3:45 pm–5:30 pm	W4	<b>Workshop 4 – Direct Investment</b>	
<b>Tuesday, February 3</b>			
9:00 am–10:30 am	L20	<b>Services Account (Part 2)</b> Lecture by Ms. Padma Hurree-Gobin	
11:00 am–12:30 pm	L21	<b>Primary Income Account</b> Lecture by Mr. Antonio Galicia-Escotto	
2:00 pm–3:30 pm	L22	<b>Secondary Income and Capital Accounts</b> Lecture by Ms. Padma Hurree-Gobin	
3:45 pm–5:30 pm	W5	<b>Workshop 5 – The IIP Statement</b>	
<b>Wednesday, February 4</b>			
9:00 am–10:30 am	L23	<b>Measurement of Remittances</b> Lecture by Mr. Antonio Galicia-Escotto	
11:00 am–12:30 pm	L24	<b>Data Template on International Reserves and Foreign Currency Liquidity</b> Lecture by Ms. Padma Hurree-Gobin	
2:00 pm–3:30 pm	L25	<b>Introduction to the <i>Balance of Payments and International Investment Position Compilation Guide</i></b> Lecture by Mr. Antonio Galicia-Escotto	
3:45 pm–5:30 pm	W6	<b>Workshop 6 – Goods, Services, and Income</b>	
<b>Thursday, February 5</b>			
9:00 am–10:30 am	L26	<b>Exceptional Financing</b> Lecture by Mr. Antonio Galicia-Escotto	
11:00 am–12:30 pm	L27	<b>Analysis of Balance of Payments and IIP Statistics</b> Lecture by Mr. Antonio Galicia-Escotto	
2:00 pm–3:30 pm	L28	<b>External Debt: Updated <i>External Debt Statistics: Guide for Compilers and Users</i></b> Lecture by Ms. Padma Hurree-Gobin	
3:45 pm–5:30 pm	W7	<b>Workshop 7 – Primary and Secondary Income</b>	
<b>Friday, February 6</b>			
9:00 am–10:15 am	L29	<b>IMF STA Initiatives—Coordinated Direct Investment Survey (CDIS) and Coordinated Portfolio Investment Survey (CPIS)</b> Lecture by Ms. Padma Hurree-Gobin	
10:30 am–12:00 pm	P2	<b>Plenary Session—Key issues to be addressed in implementing <i>BPM6</i></b> (Groups’ presentations)	
2:00 am–3:00 pm	CS	<b>Course Evaluation , Closing Session and Presentation of Certificates</b>	