

INTERNATIONAL MONETARY FUND
Institute for Capacity Development / Joint Vienna Institute
Course on Financial Inclusion (JV15.32)
Vienna, Austria
October 26 – 30, 2015
PROGRAM

Monday, October 26

8:30 a.m. – 9:00 a.m.		Administrative Briefing Joint Vienna Institute
9:00 a.m. – 9:30 a.m.		Opening Session Mr. Norbert Funke Director, Joint Vienna Institute; and Mr. Ralph Chami Assistant Director, Institute for Capacity Development (ICD)
9:30 a.m. – 12:30 p.m.	L-1	Framework for Financial Market Development Mr. Chami <ul style="list-style-type: none">• Functions of the financial system• Components of the financial system• Sequencing of financial instrument
2:00 p.m. – 3:30 p.m.	L-2	Rethinking Financial Deepening and Growth Mr. Burkhard Drees, ICD Consultant <ul style="list-style-type: none">• Concept and measurement of financial depth• Financial deepening and benefits to the economy• Financial depth vs. financial inclusion
3:45 p.m. – 5:00 p.m.	C-1	Preparation of a Case Study: Crowdfunding and Peer to Peer Lending Mr. Chami and Ms. Iryna Ivaschenko, Senior Economist, ICD

Tuesday, October 27

9:00 a.m. – 10:30 a.m.	L-3	What is Financial Inclusion? Mr. Chami <ul style="list-style-type: none">• Definition and measurement• Stylized facts: financial inclusion around the world• Overview of major strategies and their effectiveness
------------------------	-----	---

10:45 a.m.-12:30 p.m.	L-4	Shadow Banking and Niche Finance as Alternative Venues of Financing Ms. Ivaschenko <ul style="list-style-type: none"> • Various forms of shadow banking: causes and functions • Pros and cons of shadow banking: role in financing and inclusion and implications for stability • Regulatory response
2:00 p.m. - 3:30 p.m.	L-4	Shadow Banking and Niche Finance as Alternative Venues of Financing (<i>continued</i>) Ms. Ivaschenko
3:45 p.m. – 5:00 p.m.	W-1	Preparation of Presentations Participants Counselors: Messrs. Chami and Drees, Ms. Ivaschenko
<hr/> <i>Wednesday, October 28</i> <hr/>		
9:00 a.m. – 10:30 a.m.	L-5	Finance of Small and Medium-Sized Enterprises Ms. Ivaschenko <ul style="list-style-type: none"> • Primer on SME finance: What’s different about SMEs? • Overview of the experience: Which strategies work best to relax the SME financing constraint?
11:00 a.m.- 12:30 p.m.	L-6	The Experience with SME Financing in Europe and the Overview of Credit-Enhancing Programs Mr. Aron Gereben, European Investment Bank
2:00 p.m. – 3:30 p.m.	L-7	The Experience with State Agencies and Other Policies to Enhance and Channel Credit Mr. Drees <ul style="list-style-type: none"> • Three main views on the role of state banking • Empirical results and notable case studies • Credit Guarantee Schemes
3:45 p.m. – 5:00 p.m.	W-2	Preparation of Presentations Participants Counselors: Messrs. Chami and Drees, Ms. Ivaschenko
<hr/> <i>Thursday, October 29</i> <hr/>		
9:00 a.m. – 12:30 p.m.	L-8	Experience with Financial Inclusion and Overview of EBRD Initiatives and Programs Ms. Barbara Rambousek, EBRD
2:00 p.m. – 3:30 p.m.	L-9	Case Studies Discussion Mr. Chami/Ms. Ivaschenko

3:45 p.m. – 5:15 p.m.	L-10	Introduction to Financial Access Survey Databases Mr. Burkhard Drees <ul style="list-style-type: none">• IMF Financial Access Survey Database• World Bank Findex Database
-----------------------	------	--

Friday, October 30

9:00 a.m. – 10:30 a.m.	L-11	Group Presentations Participants and Counselors
------------------------	------	---

10:45 a.m.- 12:15 p.m.	O-1	Panel Discussion
------------------------	-----	-------------------------

12:15 p.m. – 1:15 p.m.	O-2	Feedback and Closing Session; Presentation of Certificates Counselors
------------------------	-----	---