



INTERNATIONAL MONETARY FUND

Workshop by IMF Fiscal Affairs Department
**Medium-Term Budgetary Frameworks, Fiscal Rules,
and Fiscal Councils-Options to Ensure Fiscal Sustainability**
Vienna, November 23–27, 2015

AGENDA

Day 1: November 23, 2015

Time	Subject	Expert
08:30-09:00	Administrative Briefing	Tatiana Arnhold , JVI
09:00-09:10	Welcome remarks	Norbert Funke , Director, JVI
09:10-10:30	General Overview of Fiscal Institutions and Fiscal Transparency	Johann Seiwald , Technical Assistance Advisor, Fiscal Affairs Department, IMF
10:30-11:00	Coffee break	
11:00-12:30	International experiences with fiscal rules; different types of fiscal rules and their properties	Tidiane Kinda , Economist, Fiscal Affairs Department, IMF
12:30-14:00	Lunch break	
14:00-15:30	Medium-term budget frameworks: Importance in ensuring fiscal sustainability and achievement of fiscal objectives	Johann Seiwald , Technical Assistance Advisor, Fiscal Affairs Department, IMF
15:30-15:45	Coffee break	
15:45-17:00	Designing and enforcing fiscal rules: Legal basis, coverage, automatic correction mechanisms, escape clauses	Tidiane Kinda , Economist, Fiscal Affairs Department, IMF

Day 2: November 24, 2015

Time	Subject	Expert
09:00-10:30	Prerequisites to successfully introducing an MTBF: Country studies	Johann Seiwald , Technical Assistance Advisor, Fiscal Affairs Department, IMF
10:30-11:00	Coffee break	
11:00-12:00	Fiscal Councils: Overview	Tidiane Kinda , Economist, Fiscal Affairs Department, IMF
12:00-14:00	Lunch break	
14:00-15:30	MTBF: Case Study: Prerequisites for an MTBF	Participants Session facilitated by Johann Seiwald , Technical Assistance Advisor, Fiscal Affairs Department, IMF
15:30-15:45	Coffee break	
15:45-17:00	MTBF: Case Study. Presentations	Participants and Johann Seiwald , Technical Assistance Advisor, Fiscal Affairs Department, IMF

Day 3: November 25, 2015

Time	Subject	Expert
09:00-10:30	Fiscal risk and risk management	

		Johann Seiwald , Technical Assistance Advisor, Fiscal Affairs Department, IMF
10:30-11:00	Coffee break	
11:00-12:30	Case study Part 1: building fiscal institutions to meet post-crisis challenges	Participants Session facilitated by Tidiane Kinda , Johann Seiwald , IMF
12:30-14:00	Lunch break	
14:00-15:30	Case study on fiscal councils: The example of the OBR	Clare Roberts , Alternate Executive Director for the UK, World Bank
15:30-15:45	Coffee break	
15:45-17:00	Question and answer session: practical challenges in establishing and maintaining an independent fiscal council	Participants and Clare Roberts , Alternate Executive Director for the UK, World Bank

Day 4: November 26, 2015

Time	Subject	Expert
09:00-10:30	Case study Part 2: building fiscal institutions to meet post-crisis challenges	Participants Session facilitated by Tidiane Kinda , Johann Seiwald , IMF
10:30-11:00	Coffee break	
11:00-12:30	The EU Fiscal Framework	Matthew McGann , European Commission, DG for Economic and Financial Affairs
12:30-14:00	Lunch break	
14:00-15:30	Reforming fiscal governance in the European Union	Tidiane Kinda , Economist, Fiscal Affairs Department, IMF
15:30-15:45	Coffee break	
15:45-17:00	Case Study Part 3: building fiscal institutions to meet post-crisis challenges (participants presentations)	Participants Session facilitated by Tidiane Kinda , Johann Seiwald , IMF

Day 5: November 27, 2015

Time	Subject	Expert
09:00-10:30	Panel on Budget Management, Budget Reform in the context of EU Governance Reform	Helmut Berger , Austrian Parliamentary Budget Office Gerhard Steger , former Budget Director of Austria
10:30-11:00	Coffee break	
11:00-12:00	Conclusions and sum-up	Tidiane Kinda , Johann Seiwald , IMF