





Integration in Europe: European Union (EU) and Eurasian Economic Union (EEU)

April 13 – 17, 2015

Joint Vienna Institute Mariahilferstrasse 97 1060 Vienna

Program

Course Director: Franz Nauschnigg, OeNB Program Coordinator: Andrea Hofer, OeNB

Program Officer: Maksym Dutsyak, JVI







Monday, April 13, 2015

EU-integration

Lecture room 600A		
08.30h	Registration	Maksym Dutsyak, JVI
09.00h	Welcome and introduction	Norbert Funke, JVI Franz Nauschnigg, OeNB
09.15h	Historical overview of the EU integration process Historical context; The rationale for European integration; From economic to political integration; Milestones from founding treaties until the Treaty of Lisbon; The limits of enlargement; Introduction to EU institutions	Wolfgang Nitsche, MoF of Austria
10.45h	Coffee break	
11.00h	The future of integration in Europe after the crisis Which lessons can be drawn for integration framework conditions, measures and time lines in the light of the experience of economic crisis in Europe?	Isabella Lindner, OeNB
12.30h	GROUP PHOTO followed by	1
13.00h	Welcome lunch at restaurant "Beim Novak" Richtergasse 12, 1070 Wien	
14.30h	IMF/ EU Financing Mechanisms for non-EU countries in macroeconomic crisis: - Macro-Financial Assistance (MFA) to non-EU countries - IMF Financing and IMF Lending incl. Case study	Thomas Hrdina, MoF of Austria Andrea Hofer, OeNB
16.00h	Ukraine Coffee break	
16.15h	The new financial architecture in the EU – Banking Union Rationale and institutional set-up; the role and interplay of SSM, SRM and DGS The enhanced role of the ECB in supervision: tasks, working modalities, expected benefits, implications EU/Russia - restrictive measures on financial institutions The Slovak experience	Florian Weidenholzer, ECB Lucia Orszaghova, National Bank of Slovakia
17.45h	Close of day	SiOvania







Tuesday, April 14, 2015

European Union and Eurasian Economic Union

08.30h	European Neighbourhood Policy (ENP):	Hanna Jahns, EC
	Policy strategy and institutional framework: Association Agreements (AA), regional cooperation with the EU	
	The view of the European Commission	
10.00h	Coffee break	
10.15h	Financing instruments in the region:	
	 European Investment Bank (EIB), European Bank for Reconstruction and Development (EBRD), The World Bank (IBRD, IDA) 	Aron Gereben , EIB Michael Neumayr, former EBRD Ivan Anton Nimac & Dalia Shehata Ali, IFC, World Bank Group
12.15h	Lunch break	
13.15h	Key Note speech Evaluation of Association Agreements	Peter Havlik, wiiw and IIASA
14.15h	Coffee break	
14.30h	Panel Discussion: Regional cooperation: EU Association Agreements	Chair: Peter Havlik, wiiw and IIASA
	Case Presentations	Panelists:
	Georgia trade integration, capital flows, FDI, institutions and decision making processes, structural reform challenges	David Shoshitashvili, MoF of Georgia
	Moldova trade integration, capital flows, FDI, institutions and decision making processes, structural reform challenges	Aliona Strajescu, National Bank of Moldova
	Ukraine trade integration, capital flows, FDI, institutions and decision making processes, structural reform challenges	Volodymyr Kuchyn, National Bank of Ukraine
16.30h	Close of day	•







Wednesday, April 15, 2015

European Union and Eurasian Economic Union

09.00h	Eurasian Economic Union:	Amat Adarov, wiiw
	Background information, opportunities and challenges, cooperation with the EU	
10.45h	Coffee break	
11.00h	Eurasian Development Bank:	Alexander Efimov,
	EURASEC anti-crisis fund	EDB
12.15h	Lunch break	
13.15h	Panel Discussion: Regional cooperation: Eurasian Economic Union	Chair: Amat Adarov, wiiw
	Case Presentations	Panelists:
	Armenia trade integration, capital flows, FDI, institutions and decision making processes, structural reform challenges	Syuzanna Papoyan, MoF of Armenia
	Belarus trade integration, capital flows, FDI, institutions and decision making processes, structural reform challenges	Viachaslau Yarashevich, Belarus
	Kazakhstan trade integration, capital flows, FDI, institutions and decision making processes, structural reform challenges	Madi Burin, National Bank of Kazakhstan
15.15h	Coffee break	
15.30h	Panel Discussion cont.: Regional cooperation: Eurasian Economic Union	Chair: Amat Adarov, wiiw
	Case Presentations	Panelists:
	Kyrgyzstan trade integration, capital flows, FDI, institutions and decision making processes, structural reform challenges	Roza Abdyraimova, Ministry of Economy of Kyrgyzstan tbc
	Russia trade integration, capital flows, FDI, institutions and decision making processes, structural reform challenges	Evgeny Truntaev, Bank of Russia
17.00h	Close of day	ı







Thursday, April 16, 2015

Capital account liberalization - Country experience and workshop

00.001	Destruit a Bases and to the sea fittle seatest	Ide - Marala OaND
09.00h	Restrictive Measures in the conflict context	Klaus Vondra, OeNB
	Their economic, financial and banking sector implications for the EU and Russia – a first evaluation	Alfred Katterl, MoF of Austria
10.30h	Coffee break	
10.45h	Managing capital flows in a globalized economy	Marek Dabrowski, CASE, Warsaw
11.45h	Capital account liberalization and the role of capital flows in the crisis	Franz Nauschnigg, OeNB
	Fully and partly liberalized countries; Short-term abandonment of liberalization measures; Restrictive liberalization policies as a response to financial crisis; Measures for central banks in financial crisis; Austria's experiences with capital account liberalization	
12.45h	Lunch break	
13.45h	Tour de table on capital flows, liberalization and the crisis Respective country experience, brief presentations by participants	Seminar participants
15.15h	Coffee break	,
15.30h	Tour de table on capital flows, liberalization and the crisis (cont.)	Seminar participants
17.00h	Close of day	,
18.30h	Course dinner at Restaurant "Glacis Beisl" Museumsplatz 1, 1070 Vienna	







Friday, April 17, 2015

Bridging of European Union and Eurasian Economic Union

09.00h	Workable alternatives to stagnation or rivalry between EU and Eurasian Economic Union:	Tore Grønningsæter, EFTA, Brussels
	Could EU / EFTA serve as a model?	Gregor Woschnagg, former EU
	Could EEA serve as a model?	permanent representative of
	What is so special about the Swiss-EU cooperation?	Austria, Brussles tbc
10.30h	Coffee break	
10.30h	Open discussion with participants Bridging of European Union and Eurasian Economic Union:	Franz Nauschnigg, OeNB (Chair)
		Discussants:
	Exchange of views	Viachaslau Yarashevich, Belarus
		Peter Havlik, wiiw and IIASA
		Tore Grønningsæter, EFTA, Brussels
		Gregor Woschnagg, former EU permanent representative of Austria, Brussels
12.00h	Closing session: Wrap up and evaluation of the seminar including oral feedback Handing over of the certificates	Franz Nauschnigg, OeNB,
		Maksym Dutsyak, JVI
	Lecture room 600C	
12.30h	Fiscal Monitor (publication: April 15, 2015 15.00h Washington time): Outreach presentation in Austria Now is the Time: Fiscal Policies for Sustainable Growth	Martin Schindler, JVI
		Franz Nauschnigg, OeNB (Chair)
		Xavier Debrun, IMF
	Analytical Discussion	Alfred Katterl, BMF
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14.00h	End of seminar	







Abbreviations:

JVI Joint Vienna Institute

OeNB Oesterreichische Nationalbank / Central Bank of Austria

MoF Ministry of FinanceECB European Central Bank

EC European CommissionEIB European Investment Bank

• EBRD European Bank for Reconstruction and Development

IFC International Finance Corporation IFC, World Bank Group
 wiiw Wiener Institut für Internationale Wirtschaftsvergleiche /

The Vienna Institute for International Economic Studies

IIASA International Institute for Applied Systems Analysis, Laxenburg, Austria

EDB Eurasian Development Bank

CASE Center for Social and Economic Research, Warsaw, Poland

EFTA European Free Trade Association
 IMF International Monetary Fund

This program is subject to change.