





# Integration in Europe: European Union (EU) and Eurasian Economic Union (EAEU)

April 11 – 15, 2016

Joint Vienna Institute Mariahilferstrasse 97 1060 Vienna

2016 draft Course Program

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Monday, April 11, 2016

Integration in Europe: EU and EAEU

Lecture room 600a			
08.30h	Start of seminar: registration and logistics	Tamara Tsikhistavi, JVI	
09.00h	Welcome and introduction	Norbert Funke, JVI Franz Nauschnigg, OeNB	
09.15h	Historical overview of the EU integration process  Historical context; the rationale for European integration; from economic to political integration; milestones from founding treaties until the Treaty of Lisbon; the limits of enlargement; introduction to EU institutions	Christa Peutl, Federal Chancellery	
10.45h	GROUP PHOTO		
11.00h	Coffee break		
11.15h	The future of integration in Europe after the crisis  Which lessons can be drawn for integration framework conditions, measures and time lines in the light of the experience of economic crisis in Europe? Overview over recent developments concerning the capital market union, deepening of EMU, the refugee crisis and implications for Schengen	Franz Nauschnigg, OeNB	
12.45h	Lunch break		
14.00h	EAEU integration process  Current situation, opportunities and challenges, prospects for development of international cooperation	Anton Azarov, EAEC	
15.30h	Coffee break		
15.45h	The new financial architecture in the EU – Banking Union Rationale and institutional set-up; the role and interplay of SSM, SRM and DGS; The enhanced role of the ECB in supervision: tasks, working modalities, expected benefits, implications; EU/Russia - restrictive measures on financial institutions	Florian Weidenholzer, ECB (invited)	
17.15h	Close of day		
18:00	Welcome reception, JVI Lobby		







# Tuesday, April 12, 2016

# **European Union**

09:00	European Neighbourhood Policy (ENP):	Hanna Jahns, EC
	Policy strategy and institutional framework: EU Association Agreements (AA) and regional cooperation with the EU; the view of the EC	
10.30h	Coffee break	
10.45h	Financing instruments in the region:	
	- European Investment Bank (EIB),	Aron Gereben , EIB
	<ul> <li>European Bank for Reconstruction and Development (EBRD),</li> </ul>	Leander Treppel, BMF
	- The World Bank (IBRD, IDA)	Raymond Muhula, World Bank Group
12.15h	Lunch break	
13.15h	Key note speech: Challenges of AA/DCFTA Implementation	Peter Havlik, wiiw and IIASA
14.15h	Coffee break	
14.30h	Panel discussion on regional cooperation: AA  Country presentations by selected participants: trade integration, capital flows, FDI, institutions and decision making processes, structural reform challenges  Georgia: Nino Bezhitashvili, Ministry of economy and sustainable development, invited  Moldova: tba  Ukraine: Valeriy Piatnytskyi, Cabinet of ministers	Chair: Peter Havlik, wiiw and IIASA Panelists: Selected participants
16:30h	Close of day	







# Wednesday, April 13, 2016

### **Eurasian Economic Union**

09.00h	Eurasian Development Bank:	Artak Azizyan, EDB
	Eurasian Fund for Stabilization and Development (EFSD)	
10.30h	Coffee break	1
10.45h	Evaluation of Eurasian economic integration	Amat Adarov, wiiw
12.00h	Lunch break	•
13.00h	Panel Discussion on regional cooperation: EU and EAEU Introductory statement, EAEC Country presentations by selected participants: trade integration, capital flows, FDI, institutions and decision making processes, structural reform challenges Armenia: Naira Musheghyan, Ministry of economy Belarus: Aleksei Lesnoy, National bank Kyrgyzstan: Diliana Alimzhanova, Ministry of economy, Russia: Idzhil Noosan, Ministry of finance	Chair: Amat Adarov, wiiw  EAEC, tba  Panelists: Selected participants
14.30h	Coffee break	
14.45h	Panel Discussion on regional cooperation: EU and EAEU  Azerbaijan: Vusal Abdullayev, Ministry of foreign affairs Tajikistan: Shahzod Avazov, Ministry of economic developments and trade	Chair: Amat Adarov, wiiw  Panelists: Selected participants
15:45	Coffee break	1
16:00h	IMF/ EU financing mechanisms for non-EU countries in macroeconomic crisis:  - Macro-financial assistance (MFA)	Thomas Hrdina, BMF
	- IMF financing and lending incl. case study Ukraine	Andrea Hofer, OeNB
17.00h	Close of day	1
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# Thursday, April 14, 2016

# Capital account liberalization - Country experience and workshop

09.00h	Restrictive measures in the conflict context	Klaus Vondra, OeNB
	Economic, financial and banking sector implications for the EU and Russia	Franz Nauschnigg, OeNB
10.30h	Coffee break	
10.45h	Managing capital flows in a globalized economy	Marek Dabrowski, CASE
11.45h	Capital account liberalization and the role of capital flows in the crisis	Franz Nauschnigg, OeNB
	Fully and partly liberalized countries; Short-term abandonment of liberalization measures; Restrictive liberalization policies as a response to financial crisis; Measures for central banks in financial crisis; Austria's experiences with capital account liberalization	
12.45h	Lunch break	1
13.45h	Tour de table on capital flows, liberalization and the crisis	Participants, tba
	Respective country experience, brief presentations by participants	
	Armenia Azerbaijan Belarus Georgia Kazakhstan	
15.15h	Coffee break	- <b>L</b>
15.30h	Tour de table on capital flows, liberalization and the crisis (cont.)	Participants, tba
	Kyrgyzstan Moldova Russia Tajikistan Ukraine	
17.00h	Close of day	1
18.00h	Departure by bus (meeting point JVI Residence) for Course dinner at Restaurant "Donauturm" (18.30h) Donauturmstraße 4, 1220 Wien	







# Friday, April 15, 2016

# Bridging of EU and EAEU

9:00h	Workable alternatives to stagnation or rivalry between EU and EAEU:	Tore Grønningsæter, EFTA
	Could EU / EFTA serve as a model? Could EEA serve as a model? What is so special about the Swiss-EU cooperation?	Gregor Woschnagg, former EU per- manent repre- sentative of Austria
10:00	Evaluation of the seminar including oral feedback	Franz Nauschnigg, OeNB,
		Tamara Tsikhistavi, JVI
10:30	Coffee break	
	Lecture room 600c	1
11:00	Bridging of EU and EAEU: Open discussion with participants	Discussants: Tore Grønningsæter, EFTA
		Peter Havlik, wiiw and IIASA
		Dmitrij Ljubinskij, Russian ambassador to Austria
		Tatiana Valovaya, EAEC
		Gregor Woschnagg, former EU per- manent repre- sentative of Austria
		Chair: Franz Nauschnigg, OeNB
		Introduction: Norbert Funke, JVI
12:30	Coffee and sandwiches	
13:00	Wrap up and Handing over of the certificates	Franz Nauschnigg, OeNB,
		Tamara Tsikhistavi, JVI
13:30	End of seminar	







#### **Abbreviations**

BMF Bundesministerium für Finanzen / Austrian Ministry of Finance
 CASE Center for Social and Economic Research, Warsaw, Poland

• DGS Deposit Guarantee Scheme

EA Eurasia

• EAEU Eurasian Economic Union

• EAEC Eurasian Economic Commission

EBRD European Bank for Reconstruction and Development

EC European Commission
 ECB European Central Bank
 EDB Eurasian Development Bank
 EEA European Economic Area

EFSD Eurasian Fund for Stabilization and Development

EFTA European Free Trade Association
 EIB European Investment Bank
 EMU European Monetary Union

IIASA International Institute for Applied Systems Analysis, Laxenburg, Austria

• IFC International Finance Corporation IFC, World Bank Group

• IMF International Monetary Fund

JVI Joint Vienna InstituteMoF Ministry of Finance

OeNB Oesterreichische Nationalbank / Central Bank of Austria

SSM Single Supervisory MechanismSRM Single Resolution Mechanism

• wiiw Wiener Institut für Internationale Wirtschaftsvergleiche / The Vienna

Institute for International Economic Studies

#### Contact details

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Please note that this is a draft program which may be subject to change.