Rethinking European Labor Market Policies in the Post-Pandemic Era

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CESEE countries stand out with public health costs rather than economic costs of the COVID-19 pandemic
The pandemic exposed and aggravated vulnerabilities – weak public services, poor level of underlying health.

Share of people aged 65 years or over who reported bad or very bad health in 2019 vs.
Excess mortality 2020-2021 (compared to 2016-2019 average)
After the COVID-19 pandemic, some of the medium- and long-term challenges appear even more daunting.

- Population ageing:
  - Declining labour supply may be aggravated by the health cost of COVID
  - Staffing shortages in health care
  - Underdeveloped care sector
After the COVID-19 pandemic, some of the medium- and long-term challenges appear even more daunting

• Labour shortage and occupational / skill mismatch
  • Probably aggravated by forced migrations due to Russia’s invasion of Ukraine
  • Low participation in adult training
  • Change in working patterns – WfH – may affect job growth in cities
  • But hospitality and tourism will rebound – „the roaring 20s”
THANKS FOR LISTENING!

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