INVESTING IN LEARNING

STRENGTHENING ECONOMIC POLICIES AND INSTITUTIONS

Joint Vienna Institute

Program Overview 2026

OVER 56,000 SUCCESSFUL ALUMNI

Ben Kelmanson
Director

Since 1992, the JVI and its partners have been at the forefront of capacity building for public sector economic institutions in the countries of Central, Eastern, and Southeastern Europe, the Caucasus, Central Asia, Iran, and Türkiye.

The JVI offers a wide range of hands-on, policy-oriented courses, workshops, webinars, and high-level peer-to-peer events addressing general macroeconomic issues; monetary, fiscal, financial, and structural policies; along with many other specialized topics. Our curriculum and courses are regularly updated to reflect evolving needs in a fast-changing global environment. While classroom delivery in Vienna remains the cornerstone of the JVI approach, we also seek to utilize more innovative delivery methods to improve the learning experience, such as blended learning and cohort training.

The breadth and depth of JVI's offerings reflect the expertise contributed by our many partners. We are particularly grateful to our Primary Members—the Austrian Federal Ministry of Finance, Oesterreichische Nationalbank, and the IMF—for their long-standing and generous support to the JVI. Our Contributing Members—the EBRD, EIB, OECD, WTO, and the World Bank—as well as the European Commission have also provided invaluable support over many years. More recently, the JVI has benefited from its cooperation with an expanding network of other partners with an interest in the region.

AI Meets Central Banking: A Groundbreaking JVI-ECB Training Initiative

Another example of the JVI's push toward modernization and innovation in our training is the course on Central Banking in the Age of Artificial Intelligence, developed in collaboration with the European Central Bank (ECB). Held for the first time in May 2025, the course responded to growing demand for practical knowledge on how Artificial Intelligence (AI) is reshaping central banking operations.

The program combined conceptual depth with strong practical orientation. Participants, mainly mid-career professionals engaged in digital transformation, were exposed to real-world applications of AI in key areas such as monetary policy, payment systems, financial stability, and supervision. Sessions were delivered by practitioners from the ECB, IMF, Bank for International Settlements (BIS), and the Monetary Authority of Singapore, ensuring a rich mix of global perspectives and hands-on expertise.

The course also explored the ethical, legal, and cybersecurity dimensions of AI adoption, emphasizing the importance of sound governance frame works. Key elements included live demonstrations, interactive discussions, and a roundtable featuring voices from academia and the international financial community. Participant feedback was highly favorable, underscoring the program's relevance, practical orientation, and strong value-added. As digital transformation accelerates within central banks, this joint JVI–ECB initiative represents a timely response to evolving policy and institutional needs.

Overview of Topics

FINANCIAL SECTOR

> Banking Supervision within the Basel Framework
> Cyber Risk Regulation and Supervision
> Developing Non-Bank Finance in the CESEE Region: Prospects and Challenges
> Financial Crisis Management
> Financial Development and Financial Inclusion
> Financial Education Initiatives — Best Practice and Strategies
> Financial Markets and Instruments
> Financial Sector Policies
> Financial Sector Surveillance
> Fintech Market Development and Policy Implications
> Green Finance — Focus on Financial Regulation and Monetary Policy
> Interaction of Monetary and Financial Stability Policies
> Investment and Investment Finance: Guiding Principles and EIB Group Expertise
> Macroprudential Policy Implementation
> Non-Performing Loans: Management and Resolution
> Selected Issues in the Regulation and Supervision of Fintech
> Systemic Macro-Financial Risk Analysis

FISCAL

> Budgeting for Priorities
> Designing Government Debt Management Strategies
> Fiscal Frameworks
> Fiscal Policy Analysis
> Fiscal Sustainability
> Future of Taxation
> Government Debt Management Performance Assessment Tool
> Implementing Government Debt Management Strategies
> Managing Fiscal Risks — A Hands-On Approach
> Public Financial Management and Administrative Reforms
> Transforming Public Finance through GovTech
> VITARA: Strengthening Tax Administration

LEGAL

> Corporate and Household Insolvency
> Corporate Governance and Legal Framework of SOEs

MACROECONOMICS

> Analysing Macrofinancial Linkages and Interacting with International Institutions
> Applied Economic Policy
> Macroeconomic Analysis and Management
> Financial Programming and Policies
> Functioning of the Economic and Monetary Union
> Macroeconometric Forecasting and Analysis
> Macroeconomic Management in Resource-Rich Countries
> Macroeconomic Policy Communication
> Macroeconomics Diagnostics
> Macroeconomics of Gender
> Managing Capital Flows: Macroeconomic Analysis and Policies
> Monetary and Fiscal Policy Analysis with DSGE Models
> Nowcasting
> Vulnerability Diagnostics

MONETARY, EXCHANGE RATE, AND CAPITAL ACCOUNT

> Exchange Rate Policies — Managing Capital Flows
> Model-Based Monetary Policy Analysis and Forecasting
> Monetary Policy
> Monetary Policy Communication
> Monetary Policy Implementation

STATISTICS

> Enhancing External Debt Statistics for Greater Transparency and Sustainability
> Monetary and Financial Statistics Collected and Compiled by the ESCB
> National Accounts Statistics — Advanced
> Producer, Export, and Import Price Statistics
> Securities Statistics

STRUCTURAL ISSUES

> Central Banking in the Age of Artificial Intelligence
> Climate in Macroeconomic Framework
> Competitiveness, Growth and Crisis
> Crisis and Resilience Course
> Financial Translation and Editing: Adding Value in an Increasingly Digital World
> Foreign Direct Investment Policies
> HR Issues in a Changing World
> Inclusive Growth
> Public Governance and Structural Reforms
> Public Policies for the Green and Digital Transition
> Structural Reforms

Detailed information about the above-mentioned courses can be found on the JVI website: www.jvi.org

What is new at the JVI?

In recent years, the curriculum has expanded to address emerging issues. This includes courses on developing nonbank finance in the CESEE region, central banking in the age of artificial intelligence, big data for macroeconomic statistics, and digitalization and its impact on finance (e.g., fintech, central bank digital currencies) or government operations (GovTech). The JVI continues to innovate in training delivery, for instance by combining virtual, online, and classroom formats ("blended training") and by offering "cohort training", where the same group of participants progresses through multiple courses together. Last but not least, the JVI keeps improving its facilities to offer a modern training experience in the heart of Vienna.

10th EDITION of the IMF-CCAMTAC-JVI P2P EVENT

High level peer-to-peer (P2P) events can bring together senior policy makers to discuss the most pressing issues of the day. The 10th edition of the IMF-CCAMTAC-JVI P2P event convened senior central bankers from nine countries for two days of rich dialogue and exchange. With expert input from the IMF, ECB, BIS, and the central banks of Austria, Slovakia and Sweden, participants explored topical issues including the inflation surge, communications and Artificial Intelligence (AI), and the IMF's Integrated Policy Framework, which looks holistically at how monetary policy, FX intervention, and macroprudential and capital flow measures can address economic shocks.

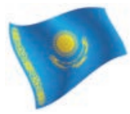
The JVI for me is …

… a bridge between academic rigor and practical application of international standards, deepening my understanding of the infrastructure of financial markets. The lessons learned are immediately relevant to my work.

Svetla Mitkova
Bulgarian National Bank

… a valuable source of knowledge that builds both theoretical understanding and practical skills, while providing an important platform for exchanging experiences and best practices with experts from other countries.

Danay Tutenov
National Bank of Kazakhstan



… is an inspiring environment to study macroeconomics in the heart of Vienna, surrounded by motivated and like-minded professionals.

Marius Acatrinei
Financial Supervisory Authority of Romania

…where knowledge meets practice and lasting professional bonds are made.

Aydan Bakhshaliyeva
Ministry of Digital Development and Transport of Azerbaijan

… where regional voices unite, fostering learning, growth, and friendships that transcend borders.

Beqaim Nurgazieva
National Bank of Kyrgyz Republic

… a forum where I feel inspired to learn, exchange ideas, and develop alongside professionals from different parts of the world.

Borche Ristovski
National Bank of the Republic of North Macedonia

… a wellspring of knowledge and inspiration, connecting people worldwide and strengthening our shared values.

Shodi Piriev
National Bank of Tajikistan

… a unique environment that sparks learning, fosters collaboration, and builds lasting international connections.

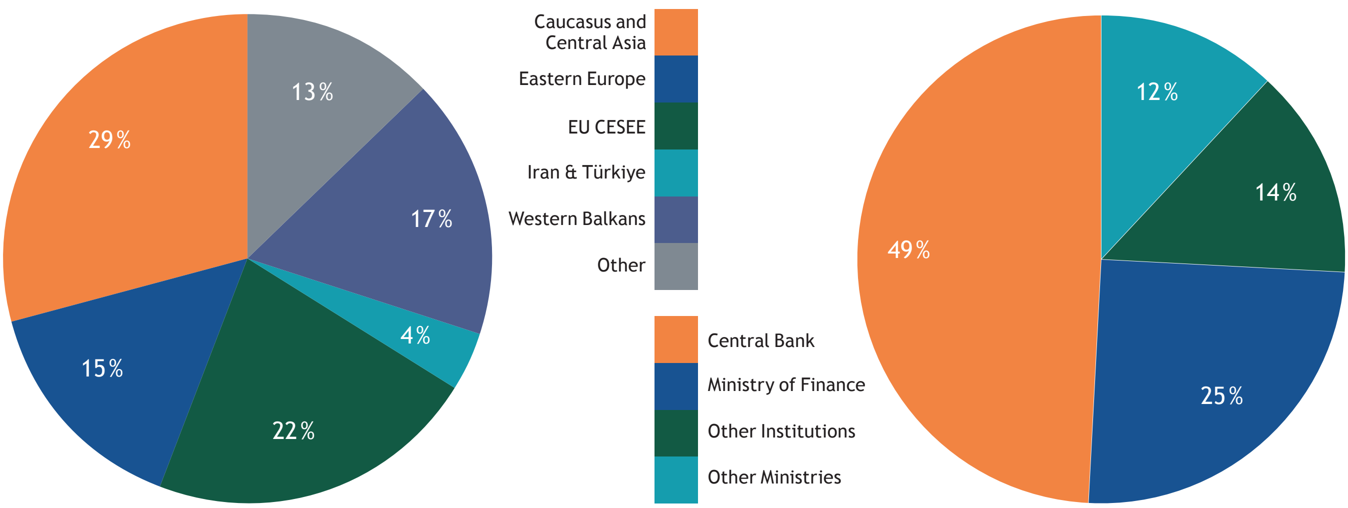
Nikola Radulovic
Central Bank of Montenegro

The JVI offers an extensive program of typically one- to two-week policy-oriented courses, delivered in both blended and in-person formats, primarily taught by experts from its partner organizations. Courses are organized by the JVI or its partners, who determine the selection criteria, select participants, and manage the logistical, financial, and administrative arrangements for their respective courses.

In addition to theoretical knowledge provided in class, JVI courses explore practical examples. Participants engage in hands-on exercises with real data, simulations and case studies, allowing them to present on their countries and derive policy implications. The interactive environment fosters peer-learning and helps build a strong regional network of professionals with similar expertise. Since its establishment in 1992, more than 56,000 participants have been trained at the JVI. We are proud that so many of our alumni have achieved significant success in their careers, with dozens becoming ministers, governors or even heads of state. Many others have advanced to senior positions in their institutions or pursued high-flying careers elsewhere.

Participants by Region 2000—2025*

Participants by Affiliation 2000—2025*



* contains data until mid-September

Bundesministerium Finanzen

International Monetary Fund

ONB
OESTERREICHISCHE NATIONALBANK
EUROSYSTEM

European Bank for Reconstruction and Development

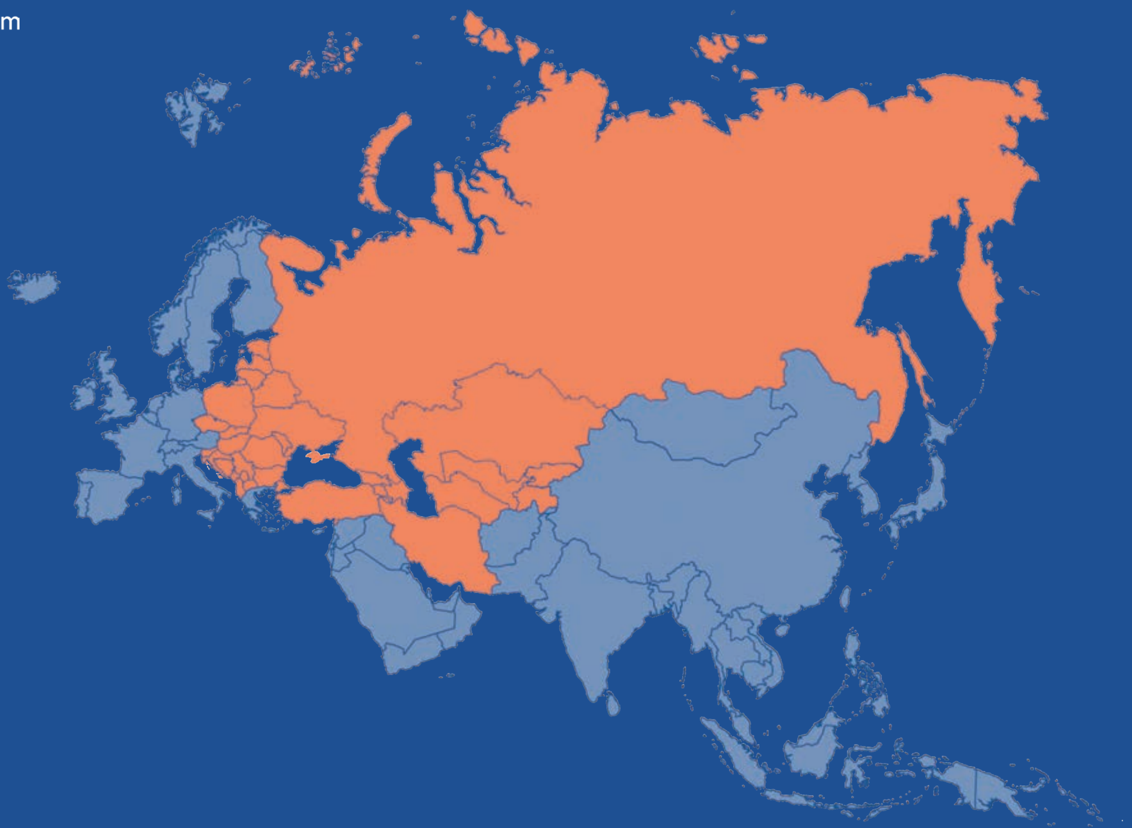
European Investment Bank

OECD
BETTER POLICIES FOR BETTER LIVES

THE WORLD BANK
IBRD • IDA | WORLD BANK GROUP

WORLD TRADE ORGANIZATION

European Commission



PUBLIC SECTOR OFFICIALS FROM THE FOLLOWING COUNTRIES ARE ELIGIBLE FOR TRAINING AT THE JVI:

ALBANIA • ARMENIA • AZERBAIJAN • BELARUS • BOSNIA AND HERZEGOVINA • BULGARIA • CROATIA • CZECH REPUBLIC ESTONIA • GEORGIA • HUNGARY • IRAN • KAZAKHSTAN KOSOVO • KYRGYZ REPUBLIC • LATVIA • LITHUANIA MOLDOVA • MONTENEGRO • NORTH MACEDONIA POLAND • ROMANIA • RUSSIAN FEDERATION SERBIA • SLOVAK REPUBLIC • SLOVENIA TAJIKISTAN • TÜRKIYE • TURKMENISTAN UKRAINE • UZBEKISTAN

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