

Macrofinancial Stability in Central, Eastern and Southeastern Europe

October 11-15, 2021

Online Course

Course Directors Markus Eller, OeNB Reiner Martin, JVI

Program

Monday, October 11, 2021

09:00-10:00	Opening session: course overview, tour de table, administrative/technical briefing N.N., JVI, (Deputy) Director Peter Backé (tbc), OeNB, Foreign Research Division, Deputy Head Reiner Martin, JVI, Lead Economist Markus Eller, OeNB, Principal Economist Valeriia Kravets and Maksym Dutsyak., JVI, Program Officers
10:15-11:15	(L-1) Macroeconomic impact of the Covid-19 pandemic in CESEE: recent developments & outlook Julia Wörz, OeNB
11:30-12:30	(L-2) OeNB Euro Survey: Macrofinancial stability from the micro-data perspective Thomas Scheiber, OeNB

Tuesday, October 12, 2021

09:00-10:00	(L-3) Fiscal policy measures in the wake of the pandemic & implications for macrofinancial stability Markus Eller, OeNB
10:15-11:30	Workshop: public debt accounting and debt sustainability Markus Eller, OeNB
13:30-17:00 online, encouraged	88 th OeNB <u>East Jour Fixe</u> : Household financial vulnerabilities in CESEE: what impact has COVID-19 had and how to best measure the changes?



Wednesday, October 13, 2021

09:00-10:00 (L-4) Identifying and assessing macrofinancial risks in CESEE in practical terms
 Mathias Lahnsteiner, OeNB
 10:15-11:15 (L-5) Monetary policy measures in the wake of the pandemic & implications for macrofinancial stability
 Tibor Hlédik and Rilind Kabashi, JVI
 11:30-12:30 (L-6) Macroprudential policy measures in the wake of the pandemic & implications for macrofinancial stability
 Reiner Martin, JVI and Markus Eller, OeNB

Thursday, October 14, 2021

09:00-10:00	(L-7) Borrower relief measures in Europe and Central Asia Miquel Dijkman, The World Bank – Vienna Financial Sector Advisory Centre
10:15-11:15	(L-8) NPL management and resolution Reiner Martin, JVI
11:30-12:30	(L-9) Bank stress testing – focus on scenario design and macroeconomic linkages Reiner Martin, JVI
13:30-14:30 opt-in	Consultation session Reiner Martin, JVI and Markus Eller, OeNB

Friday, October 15, 2021

09:00-10:00	(L-10) Public support to the private sector in the wake of the pandemic – key lessons? Reiner Martin (and Rilind Kabashi?), JVI
10:15-11:45	Participants' presentations: country-specific developments and experiences during the Covid-19 pandemic
12:00-12:30	Closing session: course evaluation and feedback