

BMF/EBRD/IMF/JVI/WBI
Course on Tools and Policies for Inclusive Growth

Vienna, Austria

November 3 – 14, 2014

COURSE PROGRAM

<i>Monday, November 3</i>		<i>Inclusive Growth: Definition, Rationale, and Measurement</i>
8:30 a.m. – 9:00 a.m.		Administrative Briefing Mr. Maksym Dutsyak Program Officer, Joint Vienna Institute
9:00 a.m. – 10:00 a.m.		Opening Session/Quiz
10:15 a.m. – 12:15 p.m.	L-1	Why Seek Inclusive Growth? Mr. Gabriel Lopetegui, IMF ICD • Growth, inequality, and poverty in recent times • Does inequality reduce growth? • Challenges for advanced and developing economies • The impact of globalization: trade and capital flows • Outline of the course
2 p.m. – 3:30 p.m.	L-2	Inclusive Growth: Measurement Mr. Davide Furceri, IMF RES • Measuring Poverty and inequality • Static and dynamic measures of inclusiveness
3:45 p.m. – 5:15 p.m.	W-1	Workshop on Inclusive Growth Measures Mr. Furceri, IMF RES, Mr. Maksym Ivanyna, JVI, Mr. Lopetegui, IMF ICD • Calculating measures of inequality and poverty for selected countries • Analysis of real data
<i>Tuesday, November 4</i>		<i>Inclusive Growth: Theory and Empirics</i>
9:00 a.m. – 12:15 p.m.	L-3	Economic Growth: Theory and Main Empirical Results Mr. Ivanyna, JVI • Exogenous and endogenous growth theory • Role of institutions, macroeconomic stability, structural reform, innovation • Growth accounting
2 p.m. – 3:30 p.m.	L-4	Designing Growth Strategies Mr. Lopetegui, IMF ICD • Using growth accounting and benchmarking • Prioritizing binding constraints to growth: Growth diagnostics • “Good and bad” ideas from the Growth Commission report
3:45 p.m. – 5:15 p.m.	W-2	Workshop on Growth and Inclusiveness Regressions Mr. Furceri, IMF RES, Mr. Ivanyna, JVI, Mr. Lopetegui, IMF ICD

- Exploring relationships between growth, inclusiveness and country characteristics in the cross-country data
- Calculation of potential growth

Wednesday, November 5		Fiscal Policy / Education
9:00 a.m. – 10:30 a.m.	L-5	<p>Making Growth Inclusive: The Revenue Side of Fiscal Policy: Designing the Tax System Mr. Ivanyna, JVI</p> <ul style="list-style-type: none"> • Weighing growth vs. redistribution in the design of tax systems • Sweden's tax reform of 1991
10:45 a.m. – 12:15 p.m.	W-3	<p>Workshop on Government Revenue and Inclusive Growth Mr. Ivanyna, JVI</p> <ul style="list-style-type: none"> • Estimating elasticity of income tax revenue w.r.t. to GDP • Assessing revenue elasticities of other types of taxes
2:00 p.m. – 3:30 p.m.	L-6	<p>Making Growth Inclusive: The Spending Side of Fiscal Policy Mr. Lopetegui, IMF ICD</p> <ul style="list-style-type: none"> • Spending composition, growth and income distribution • Energy subsidy reform • Impact of fiscal policy on growth in the short and long term, fiscal multipliers
3:45 a.m. – 5:15 a.m.	L-7	<p>Making Growth Inclusive: Education Mr. Tim Johnston, WBG</p> <ul style="list-style-type: none"> • The dilemma: Significant growth in tertiary education enrollment, yet skill gaps are still hampering economic growth • The diagnosis: Training systems are not addressing these gaps because of (a) limited information, (b) low accountability, and (c) inefficiencies • The policy options: brief discussion of key policies to address the challenges
Thursday, November 6		Labor Markets
9:00 a.m. – 10:30 a.m.	L-8	<p>Making Growth Inclusive: Labor Market Policies Mr. Furceri, IMF RES</p> <ul style="list-style-type: none"> • Relationship between growth and employment • The Anglo-Saxon, Scandinavian and Continental Europe approaches to regulation of labor markets • Youth unemployment
10:45 a.m. – 12:15 p.m.	L-9	<p>Methodologies to Forecast Labor Market Indicators Mr. Furceri, IMF RES</p> <ul style="list-style-type: none"> • Labor market statistics across countries • Forecasting unemployment
2:00 p.m. – 5:15 p.m.	W-4	<p>Workshop on Employment Mr. Furceri, IMF RES, Mr. Ivanyna, JVI, Mr. Lopetegui, IMF ICD</p> <ul style="list-style-type: none"> • Analysis and projection of labor market data available in the IMF's Surveillance toolkit on Jobs and Growth

<i>Friday, November 7</i>		<i>Fiscal Policy and Labor Markets</i>
9:00 a.m. – 11:00 a.m.	L-10	<p>Making Growth Inclusive: The Impact of Fiscal Policy on Employment and Inequality Mr. Furceri, IMF RES</p> <ul style="list-style-type: none"> • Review of policy initiatives after the great recession to increase employment • Policies to boost labor demand • Policies to boost labor supply
11:15 a.m. – 12:15 a.m.	C-1	<p>Demographic Trends and Implications for Inclusive Growth Mr. Wolfgang Fengler, WBG</p> <ul style="list-style-type: none"> • Learning from the successes of the last decades • Implications of big global demographic shifts • Illustration of demographic trends at the individual level (showcasing of API launched on November 1)
2:00 p.m. – 5:15 p.m.	O-1	<p>Preparation for Group Presentations Mr. Ivanyna, JVI, Ms. Une Lee, WBG/LLI, Mr. Lopetegui, IMF ICD</p>
<i>Monday, November 10</i>		<i>Development Projects: Case Study of EBRD</i>
9:00 a.m. – 10:30 a.m.	C-2	<p>EBRD Projects with Inclusion Impact Ms. Barbara Rambousek, EBRD</p> <ul style="list-style-type: none"> • Development and application of country-level inclusion gaps • Assessment of potential inclusion impact at project level • Examples of projects with inclusion impact
10:45 a.m. – 12:15 a.m.	W-5	<p>Workshop on Developing Inclusion Projects Ms. Rambousek, EBRD</p> <ul style="list-style-type: none"> • Assessment of the potential systemic inclusion impact of a sample project • Development of relevant objectives and benchmarks • Formulation of technical assistance requirements and monitoring arrangements
2:00 p.m. – 3:30 p.m.	W-6	<p>Workshop on Calculating Inclusion Gaps Ms. Rambousek, EBRD</p> <ul style="list-style-type: none"> • Calculating gender, youth, and regional inclusion gaps
3:45 p.m. – 5:15 p.m.	C-3	<p>Diversified Development: Making the Most of Natural Resources in Eurasia Mr. Donato De Rosa, WBG</p> <ul style="list-style-type: none"> • Growth determinants in resource-rich Eurasian Countries • Policy recommendations for future
<i>Tuesday, November 11</i>		<i>Finance, Diversification</i>
9:00 a.m. – 10:30 a.m.	C-4	<p>Fiscal Policy Reform and Income Inequality: Selected Case Studies Mr. Lopetegui, IMF ICD</p>
10:45 a.m. – 12:15 p.m.	L-11	<p>Making Growth Inclusive: The Role of the Financial Sector</p>

Ms. Lee, WBG/LLI

• Financial inclusion - importance and measurement • Policies to promote financial inclusion

2:00 p.m – 3:30 p.m.

W-7

Workshop on Financial Sector

Ms. Lee, WBG/LLI

• Benchmarking financial systems

3:45 p.m. – 5:15 p.m.

L-12

Diversification Policy for Inclusive Growth

Ms. Vandana Chandra, WBG - VC

• Policies to enhance diversification and innovation, empirical evidence, country examples • Exercise on measuring diversification

Wednesday, November 12

Competition, Green Growth, Anti-corruption Reform

9:00 a.m – 10:30 a.m.

L-13

Making Growth Inclusive: Competition and Ease of Doing Business

Mr. Alvaro Gonzales, WBG - VC

• Competition law, competition policy, competitiveness and competition • Competition policy design and implementation • Benchmarks and indicators for competition

10:45 a.m. – 12:15 p.m.

L-14

Corruption, Political Institutions, and Inclusive Growth

Mr. Ivanyna, JVI

• Vicious circle between corruption, income inequality, and elite capturing • Measuring corruption • Policies to fight corruption

2:00 p.m. – 3:30 p.m.

L-15

Green Growth

Ms. Sigrid Stagl, Vienna University of Economics and Business - AA

• Short-term growth vs. long-term sustainability • Access to eco-services and inclusiveness • Environmental policy for long-term growth

3:45 p.m. – 4:30 p.m.

Final Quiz

4:30 p.m. – 5:15 p.m.

O-1

Preparation for Group Presentations

Mr. Ivanyna, JVI, Ms. Lee, WBG/LLI, Mr. Lopetegui, IMF ICD

Thursday, November 13

Special Topics

9:00 a.m. – 10:30 a.m.

O-1

Preparation for Group Presentations

Ms. Asel Isakova, JVI, Ms. Lee, WBG/LLI, Mr. Lopetegui, IMF ICD

10:45 a.m. – 12:15 a.m.

C-5

Case Study on Inclusive Growth Policies in EU “EU2020”

Mr. Peter Grafeneder and Mr. Peter Part, BMF – AA

2:00 p.m. – 3:30 p.m.

C-6

OECD’s PISA: Methodology, Results, and Policy Implications - Case of Austria

Mr. Mark Németh, BMBF – AA, and Ms. Iris Höller, BIFIE - AA

3:45 p.m. – 5:15 p.m. O-1 **Preparation for Group Presentations**
Ms. Isakova, JVI, Ms. Lee, WBG/LLI, Mr. Lopetegui, IMF ICD

Friday, November 14

Conclusion

9:00 a.m. – 10:30 a.m. O-2 **Participant Presentations**
Ms. Isakova, JVI, Ms. Lee, WBG/LLI, Mr. Lopetegui, IMF ICD

10:45 a.m. – 11:30 a.m. **Course Evaluation**

11:45 a.m. – 13:00 p.m. **Concluding Session**
