

**Banque de France
and
Joint Vienna Institute**

**Course on Financial Stability Policy of Central Banks: Recent Trends, Interactions with
Other Policies, and Key Challenges**

Vienna, Austria

May 20–23, 2014

Program¹

Tuesday, May 20

8:30 a.m. – 9:00 a.m.

Administrative Briefing

9:00 a.m. – 9:30 a.m.

Opening Session

Mr. Norbert Funke, Director, Joint Vienna Institute

Mr. Hedi Jeddi, International Banking and Finance Institute

Mr. Adam Gersl, Senior Economist, Joint Vienna Institute

Day 1 Macroprudential Policies & Systemic Risk Indicators

9:30 a.m. – 11:00 a.m.

L-1

Introductory Lecture to Macroprudential Policy

Lecture by Mr. Taryk Bennani, Head of Macro-Finance Unit,
Financial Stability Department, Banque de France

11.30 a.m. – 12.30 p.m.

L-2

Systemic Risk Indicators

Lecture by Mr. Julien Idier, Deputy Head of Macro-Finance
Unit, Financial Stability Department, Banque de France

12.30 p.m.

Group Photo

2.00 p.m. – 3.30 p.m

L-3

Assessing Credit Development and Credit Risk

Lecture by Mr. Adam Gersl

¹ *Coffee breaks will be held from 10:30 a.m. – 11:00 a.m. and from 3:30 p.m. – 4:00 p.m. unless otherwise specified.*

4.00 p.m. – 5.30 p.m. **W-1** **Workshop on Credit Development and Credit Risk**
Led by Mr. Adam Gersl

6.30 p.m. **Welcome Reception (InterCity Hotel Restaurant)**

Wednesday, May 21

Day 2: Macroprudential Tools & Interactions between Macroprudential and Monetary Policies

9.00 a.m. – 10:30 a.m. **L-4** **Macroprudential Tools**
Lecture by Mr. Julien Idier

11:00 a.m. – 12:30 p.m. **P-1** **Panel Discussion: National Experience regarding Macroprudential Policies**
Led by Mr. Hedi Jeddi
3 representatives from participating countries

2:00 p.m. – 3:30 p.m. **L-5** **Interaction between Monetary Policy and Macroprudential Policy**
Lecture by Ms. Pamfili Antipa, Monetary and Financial Analysis Directorate, Banque de France

4:00 p.m. – 5:30 p.m. **P-2** **Panel Discussion: Interactions between Monetary Policy and Macroprudential Policy**
Led by Mr. Adam Gersl
3 representatives from participating countries

Thursday, May 22

Day 3: Microprudential Supervision & Basel III's Countercyclical Capital Buffers

9:00 a.m. – 10:30 a.m. **L-6** **Blending the Micro- and Macroprudential Perspectives: the Austrian Experience**
Lecture by Mr. Peter Strobl, Financial Stability Division, Oesterreichische Nationalbank

11:00 a.m. – 12:30 p.m.	P-3	Panel Discussion: Microprudential Supervision and its Interaction with Macroprudential Policy Led by Mr. Adam Gersl 3 representatives from participating countries
2.00 p.m. – 3.30 p.m.	L-7	The Basel III's Countercyclical Capital Buffer Lecture by Mr. Adam Gersl
4.00 p.m. – 5.30 p.m.	W-2	Workshop on Countercyclical Capital Buffers Led by Mr. Adam Gersl
7.00 p.m.		<i>Farewell Dinner (Glacis Beisl)</i>

Friday, May 23

Day 4: Banking Resolution & Financial Stability

9:00 a.m. – 10:30 a.m.	L-8	Recovery Assessment Process Lecture by Mr. Gaëtan Viillard, Deputy Director of Resolution Directorate, Prudential and Resolution Authority
11.00 a.m. – 11:45 p.m.	P-4	Panel Discussion: Bank Resolution and Financial Stability Policy A representative from participating countries Mr. Hedi Jeddi Mr. Adam Gersl
11.45 p.m. – 12:30 p.m.		Complete course evaluations and Closing Session
