# Accounting and Auditing Education Community of Practice Workshop



# Education for opportunity: Supporting Universities in Achieving Academic Excellence

16-17 January 2014 Joint Vienna Institute

### Education for opportunity: Supporting Universities in Achieving Academic Excellence

January 16-17, Joint Vienna Institute

#### Context

The Vision of Europe 2020 motivates and facilitates the realization of a new Europe as knowledge based economy, delivering employment, prosperity and opportunities for citizens based on growth that is smart, sustainable and inclusive. Education represents a major pillar of the European strategy aimed at realization of this shared vision. The World Bank's Accounting and Audit Education Community of Practice has enabled shared and peer leaning, supporting national efforts to develop accounting and audit education capacity, with a particular focus to date on building the new professional and regulatory structures and addressing the challenges of implementing global education standards for accountants and auditors. Past workshops have focused on contemporary challenges in supporting improved accounting and audit practice, through initiatives led by the profession, regulators and with the involvement of Universities where their faculty have been involved within the professional and regulatory structures.

#### **Objectives**

This workshop focuses on the University sector within the Edu CoP, and explores the extent to which progress through partnership can support national efforts to improve the employment prospects of the next generation of accounting, audit and financial management graduates.

#### Approach and format

- This two day workshop will feature presentations from the World Bank CFRR, participating countries and Universities from countries within Europe that have faced and addressed similar challenges
- Forward looking planning session, led by the participant countries, aimed at setting realistic, smart and achievable goals and agreeing approaches for the EduCoP most likely to support recognition of at least 2-3 of the participant country University programs to gain EU recognized programs
- Highly interactive format with a significant element of group engagement.

#### Expected outcomes

- Improved understanding of the role of Universities in providing high-quality initial professional development to graduates, and employability of those graduates who chose careers in accounting, financial management and auditing.
- Identification of opportunities for potential partnerships, including academic, quality assurance and financial support opportunities for Universities within participating counties.
- Greater awareness on the part of participant countries of the value, importance and role of academic research and learning technologies in modern accountancy education.

www.worldbank.org/cfrr

### Thursday 16 January 2014 – Day 1

8:30	Registration
9:00	Welcome Remarks Henri Fortin, Head, Centre for Financial Reporting Reform, World Bank
9:15	University Education – examples and perspectives This session poses three unique sets of challenges and opportunities, contributing towards a greater sense of both lessons learned and challenges for the University sector:
	(a) Romania – From student to teacher in a decade. How graduates achieved the same recognition of diplomas/degrees as those offered by peers in Ireland, UK and Netherlands
	Mr. Dragomir Voicu Dan, Senior Lecturer, PhD, Department of accounting, audit, financial analysis and management information systems, The Bucharest Academy of Economic Studies,
	Mr. Manoli Mihail, associate professor within the Accounting and Auditing Department with the Academy of the Economic Studies of Moldova, will comment on the main benefits of exchange experience activity between Romania and Moldova and inform about the status of the accreditation process initiated by Accounting faculty/ASEM.
	(b) Albania – What next for accounting and audit education – preliminary assessment of where we stand today based on REPARIS National Assessment 2013 – TBA C4 Report
	Mr. Julian Naqellari, Docent, Faculty of Economy, University of Tirana
	(c) Macedonia - Short case study presentation on linkages between the professional body and highest ranking public University in Macedonia explaining joint cooperation in respect of curricula alignment, examination process, lifelong learning
	Presented by: Zorica Bozhinovska Lazarevska, PhD, Professor, Faculty of Economics, University St Cyril and Methodius
	Moderated by: Kalina Sukarova, Senior Financial Management Specialist, Centre for Financial Reporting Reform, World Bank
10:45	Coffee Break
11:15	Azerbaijan - Establishing a new accounting qualification: challenges and opportunities
	Presented by: Alexander Fawcett, Senior Financial Management Specialist, Centre for Financial Reporting Reform, World Bank

11:45	Poland – Using commercial software to teach University auditing students
	Presented by: Waldemar Majek, Consultant, FRTAP, Centre for Financial Reporting Reform, World Bank
12:30	Lunch
14:00	University education - global knowledge, global opportunities A vision for 2020 – global examples of how both public and private Universities have entered the Top 300 in the world since 1980, in terms of employability of graduates and recognition of qualifications Presented by: Liam Coughlan, Accounting and Audit Education Consultant, Centre for Financial Reporting Reform, World Bank
14:45	How can technology add value in teaching and enhance the role of professors?
	Activity – e-learning challenge
	Participants broken into groups, with challenge of working on content and presentation of a 5 minute multimedia presentation on any topic in accounting, auditing and financial management. The results will be presented on Day 2 by each country, with an independent panel of experts to vote on the most effective, and award the EduCop certificate for innovation at the end of the workshop.
	Moderated by: Liam Coughlan
16:00	Coffee break
16:30	Online education Experience in using Massive Online Open Courses (MOOCs) – courses accessed at no cost over the internet with the biggest providers headed by the world's most elite universities and Small Private Online Courses (SPOCs). Presented by: Ms. Joëlle Le Vourc'h, Professor, ESCP Europe Business School
17:15	End of Day 1

18:30 Group Dinner
--------------------

# Friday, 17 January 2014 – Day 2

8:45	Morning Coffee
9:00	Combining technology and human interaction to achieve excellence in education
	<b>Presentations of group work and peer review</b> Each of the groups will present the 5 minute multimedia presentation developed during Day 1, followed by a Q&A session with all speakers and countries contributing.
	Moderated by: Lejla Begtasevic Rudalija STC, Centre for Financial Reporting Reform, World Bank
10:30	Coffee Break
11:00	France – Partnerships and opportunities
	Participants will be familiarized with the mission and activities of LABEX Refi (laboratory of excellence for financial regulation) operated by 4 French universities.
	Presented by: Ms. Joëlle Le Vourc'h, Professor, ESCP Europe Business School
11:45	Sources of funding for A&A education to deliver the vision of Europe 2020 Participants will be given a short presentation on the current trends and shifts in EU financing schemes for education, research, training. Q&A session will invite participants to share details of active projects in A&A education funded by EU or other donors. Presented by: Atanasko Atanasovski, Consultant, Centre for Financial Reporting
	Reform, World Bank
12:30	Lunch
14:00	Poland – Empirical research and contribution to standard setting
	Dr hab. Radosław Ignatowski, Member of the Polish Accounting Standards Committee (KSR); professor at the University of Łódź
14:30	Summary of the Workshop and Next Steps
	This activity will invite participating countries to propose priority areas for future attention at national and regional level to assist in the further development of Accounting and Auditing Education activities
	Moderated by: Liam Coughlan
15:30	<b>Closing remarks</b> Henri Fortin, Head, Centre for Financial Reporting Reform, World Bank
15:45	End of Day 2

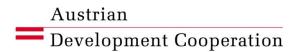
## Venue



Joint Vienna Institute Mariahilferstrasse 97 A-1060 Vienna Austria



Underground Line: U3 Stations: Neubaugasse, Zieglergasse With the financial support of:





FEDERAL MINISTRY OF FINANCE



LE GOUVERNEMENT DU GRAND-DUCHÉ DE LUXEMBOURG Ministère des Finances



Schweizerische Eidgenossenschaft Confédération suisse Confederazione Svizzera Confederaziun svizra