

Joint Vienna Institute-IMF Statistics Department

Course on Balance of Payments and International Investment Position Statistics Vienna, Austria

January 27 – February 7, 2014

Program

<i>Monday, January 27</i>	
8:30 am	Registration and Administrative Briefing Ms. Tatiana Arnhold Joint Vienna Institute
9:00 am	Opening Session Welcome Remarks Mr. Norbert Funke Director, Joint Vienna Institute Ms. Silvia Matei Senior Economist Balance of Payments Division Statistics Department International Monetary Fund Mr. Thierry Daan Senior Economist Balance of Payments Division Statistics Department International Monetary Fund
9:30 am – 10:30 am	L01 Introduction to the <i>Balance of Payments and International Investment Position Manual (BPM6)</i> Lecture by Mr. Daan
11:00 am – 12:30 pm	L02 Introduction to the Conceptual Framework Lecture by Mr. Daan
2:00 pm – 3:30 pm	L03 Accounting Principles Lecture by Ms. Matei
3:45 pm – 5:30 pm	L04 Economic Territory, Units, Institutional Sectors, and Residency Lecture by Ms. Matei
<i>Tuesday, January 28</i>	
9:00 am – 10:30 am	L05 Introduction to Current and Capital Accounts Lecture by Mr. Daan
11:00 am – 12:30 pm	L06 Introduction to the Financial Account Lecture by Mr. Daan
2:00 pm – 3:30 pm	L07 Financial Instruments Lecture by Ms. Matei
3:45 pm – 5:30 pm	W1 Workshop 1 – Residence

Tea/coffee breaks will be of 30 minutes duration starting at 10:30 am and 15 minutes starting at 3:30 pm, unless otherwise stated.
Lunch will be from 12:30 pm. until 2:00 pm.

Ms Matei and Mr. Daan will be the counselors for the workshops and case studies.

<i>Wednesday, January 29</i>		
9:00 am–10:30 am	L08	Definition of Direct Investment Lecture by Mr. Daan
11:00 am –12:30 pm	L09	Direct Investment: Measuring Transactions and Positions Lecture by Mr. Daan
2:00 pm –3:30 pm	L10	Portfolio Investment: Definition, Transactions and Positions, and the CPIS Lecture by Mr. Daan
3:45 pm–5:30 pm	W2	Workshop 2 – Credit and Debit Rules
<i>Thursday, January 30</i>		
9:00 am–10:30 am	L11	Financial Derivatives: Definition and Measurements Lecture by Ms. Matei
11:00 am –12:30 pm	L12	Other Investment: Definition, and Transactions and Positions Lecture by Mr. Daan
2:00 pm –3:30 pm	L13	Treatment of Reserves and Fund Accounts Lecture by Ms. Matei
3:45 pm–5:30 pm	W3	Workshop 3 – Financial Transactions
<i>Friday, January 31</i>		
9:00 am–10:30 am	L14	International Investment Position Lecture by Mr. Daan
11:00 am –12:30 pm	L15	Other Changes in the Financial Assets and Liabilities Account Lecture by Ms. Matei
2:00 pm –3:30 pm	L16	ECB: Compiling Balance of Payments and IIP for Euro Currency Union Presentation by Mr. Henrik Schwartzlose, Head of Balance of Payments Section, External Statistics Division, European Central Bank
3:45 pm–5:30 pm	P1	Plenary Session—Elaboration on Balance of Payments and IIP Issues

Monday, February 3		
9:00 am–10:30 am	L17	Treatment of Goods in the Balance of Payments Lecture by Ms. Matei
11:00 am –12:30 pm	L18	Issues in compiling the Goods Account Lecture by Ms. Matei
2:00 pm –3:30 pm	L19	Services Account (Part 1) Lecture by Ms. Matei
3:45 pm–5:30 pm	W4	Workshop 4 – Direct Investment
Tuesday, February 4		
9:00 am–10:30 am	L20	Services Account (Part 2) Lecture by Ms. Matei
11:00 am –12:30 pm	L21	Primary Income Account Lecture by Ms. Matei
2:00 pm –3:30 pm	L22	Secondary Income and Capital Accounts Lecture by Mr. Daan
3:45 pm–5:30 pm	W5	Workshop 5 – The IIP Statement
Wednesday, February 5		
9:00 am–10:30 am	L23	Measurement of Remittances Lecture by Ms. Matei
11:00 am –12:30 pm	L24	Data Template on International Reserves and Foreign Currency Liquidity Lecture by Mr. Daan
2:00 pm –3:30 pm	L25	Use of Enterprise Surveys in International Accounts Lecture by Mr. Daan
3:45 pm–5:30 pm	W6	Workshop 6 – Goods, Services, and Income
Thursday, February 6		
9:00 am–10:30 am	L26	Exceptional Financing Lecture by Mr. Daan
11:00 am –12:30 pm	L27	Standard Components, and Memorandum and Supplementary Items Lecture by Ms. Matei
2:00 pm–3:30 pm	W7	Workshop 7 – Primary and Secondary Income
3:45 pm–5:30 pm	P2	Case Study—Key Issues to Address in Implementing <i>BPM6</i> Discussion in groups
Friday, February 7		
9:00 am–10:15 am	P3	Plenary Session—Issues that Would Be Faced During the Implementation of <i>BPM6</i> (Groups' presentations)
10:30 am–12:00 pm	P4	Further elaboration on Balance of Payments and IIP Issues
2:00 am–3:00 pm	CS	Course Evaluation , Closing Session and Presentation of Certificates