

**Joint Vienna Institute-IMF Monetary and Capital Markets Department**  
**Course on *Central Bank Financial Strength and Independence on the Post Crisis***  
***Environment***  
**Vienna, Austria**  
**March 31 – April 4, 2014**  
**Program**

***Monday, March 31***

8:30 am		<b>Registration and Administrative Briefing</b> Ms. Tatiana Arnhold Joint Vienna Institute
9:00am –10:30 am		<b>Opening Session</b>  <b><i>Welcome Remarks and Introductions</i></b>  Mr. Norbert Funke Director, Joint Vienna Institute  Mr. Kenneth Sullivan Senior Financial Sector Expert Monetary and Capital Markets Department International Monetary Fund  Mr. Robin Darbyshire Consultant Former Chief Accountant Bank of England
11:00 am –12:30 pm	L01	<b>Central Bank Balance Sheets in the Crisis and Post Crisis Period</b> Lecture by Mr. Sullivan
2:00 pm –3:30 pm	L02	<b>Central Bank Financial Independence</b> Lecture by Mr. Darbyshire
4.00 pm–5:30 pm	L03	<b>Capital Structures for Central Banks</b> Lecture by Mr. Sullivan

***Tuesday, April 1***

9:00 am–10:30 am	L04	<b>Reporting Frameworks for Central Banks</b> Lecture by Mr. Darbyshire
11:00 am –12:30 pm	L05	<b>Central Bank Distribution Arrangements and Capital Strength</b> Lecture by Mr. Sullivan
2:00 pm –3:30 pm	L06	<b>Central Bank Reporting part II</b> Lecture by Mr. Darbyshire
4.00 pm–5:30 pm	L07	<b>Accounting for IMF Membership and Transactions</b> Lecture by Mr. Sullivan

Tea/coffee breaks will last 30 minutes from 10:30 am and 3:30 pm, unless otherwise stated. Lunch will be from 12:30 pm. until 2:00 pm.

Messrs Darbyshire, Karrer and Sullivan will be the counselors for the workshops and case studies.

<b><i>Wednesday, April 2</i></b>		
9:00 am–10:30 am	L08	<b>Central Bank Balance Sheet Stress Testing</b> Lecture by Mr. Karrer
11:00 am –12:30 pm	L09	<b>Central Bank Risk Management</b> Lecture by Mr. Karrer
2:00 pm –3:30 pm	L10	<b>Gold as a Reserve Asset</b> Lecture by Mr. Sullivan
4.00 pm–5:30 pm	W1	<b>Central Bank Reporting</b> Moderated by Mr. Darbyshire
<b><i>Thursday, April 3</i></b>		
9:00 am–10:30 am	W2	<b>Stress Testing A Central Bank Balance Sheet</b> Case Study Moderated by Mr. Karrer
11:00 am –12:30 pm	W2	<b>Case Study Report Back</b> Moderated by Mr. Karrer
2:00 pm –3:30 pm	L12	<b>Functional Costing</b> Lecture by Mr. Sullivan
3:45 pm–5:30 pm	L13	<b>Central Bank Reporting Risks</b> Lecture by Mr. Darbyshire
<b><i>Friday, April 4</i></b>		
9:00 am–10:30 am	L14	<b>Role of Audit Committees in Central Bank Governance,</b> Lecture by Mr. Darbyshire
11:00 am –12:30 pm		<b>Summary Sessions and Conclusions</b> Moderated by Messrs Darbyshire and Sullivan
12.30 pm–1.00 pm		<b>Course Evaluation , Closing Session and Presentation of Certificates</b>