

**INTERNATIONAL MONETARY FUND**  
**Institute for Capacity Development / Joint Vienna Institute**  
**Seminar on Mortgage Markets and Financial Stability (JV14.17)**  
**Vienna, Austria**  
**June 23–27, 2014**  
**PROGRAM<sup>1</sup>**

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***Monday, June 23***

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9:00 a.m.–9:30 a.m.		<b>Opening Session</b> Mr. Norbert Funke, Director, Joint Vienna Institute Mr. Ralph Chami, Assistant Director, Institute for Capacity Development
9:30 a.m.–12:30 p.m.	<b>L-1</b>	<b>Macro-Prudential Regulation and Property Markets</b> Mr. Burkhard Drees, Deputy Director, Joint Vienna Institute
2:00 p.m.–5:30 p.m.	<b>L-2</b>	<b>Development of Mortgage Markets in the United States</b> Mr. Connel Fullenkamp, Professor, Duke University

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***Tuesday, June 24***

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9:00 a.m.–12:30 p.m.	<b>L-3</b>	<b>Securitization and Structured Finance</b> Mr. Burkhard Drees,
2:00 p.m.–5:30 p.m.	<b>L-4</b>	<b>Development of Mortgage Markets in Europe</b> Mr. Reiner Martin, Deputy Head of Division, European Central Bank

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***Wednesday, June 25***

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9:00 a.m.–12:30 p.m.	<b>L-5</b>	<b>Bank Regulation, Securitization and Structured Finance</b> Messrs. Chami and Fullenkamp
2:00 p.m.–5:30 p.m.	<b>W-1</b>	<b>Workshop: Mortgage Market Development and Regulatory Issues in Eastern and Central Europe and Central Asia</b>

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***Thursday, June 26***

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9:00 a.m.–12:30 p.m.	<b>L-6</b>	<b>Securities and Derivatives Market Regulation</b> Messrs. Drees and Fullenkamp
2:00 p.m.–5:30 p.m.	<b>W-2</b>	<b>Participant Presentations: Mortgage Market Development and Regulatory Issues in Eastern and Central Europe and Central Asia</b> Messrs. Chami, Drees, and Fullenkamp

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***Friday, June 27***

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9:00 a.m.–12:00 p.m.	<b>O-1</b>	<b>Panel Discussion: Lessons for Central &amp; Eastern Europe and Central Asia</b> Messrs. Chami, Drees, and Fullenkamp
12:00 p.m.–12:30 p.m.		<b>Closing Session</b>

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<sup>1</sup> Unless otherwise stated, coffee breaks are from 10:30 a.m.–11:00 a.m. and from 3:30 p.m.–4:00 p.m. Lunch breaks will be held from 12:30 p.m.–2:00 p.m.