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**IMF – Joint Vienna Institute (JVI)**  
**Course on Central Banking and Financial Sector Legal Frameworks**  
**Vienna**  
**July 14 – 25, 2014**  
**PROGRAM**

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***Monday, July 14***

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8:30 a.m. – 9:00 a.m.		<b>Administrative Briefing</b>
9:00 a.m. – 9:30 a.m.	<b>L-1</b>	<b>Opening Session</b> Mr. Norbert Funke Director, JVI & Ms. Carine Chartouni Counsel, and Course Director IMF Legal Department, Financial & Fiscal Law Unit
9:30 a.m. – 10:00 a.m.	<b>L-2</b>	<b>The IMF Legal Department and its Financial &amp; Fiscal Law Unit</b> Presentation by Ms. Chartouni
10:30 a.m. – 12:00 p.m.	<b>L-3</b>	<b>The Financial Crisis and Financial Law Reform</b> Presentation by Ms. Chartouni and Ms. Partsch
1:30 p.m. – 3:30 p.m.	<b>L-4</b>	<b>Legal Underpinnings of Effective Central Banking: Mandates</b> Presentation by Ms. Chartouni and Ms. Partsch
6:00 p.m. – 8:00 p.m.		<b>Welcome Reception</b>

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***Tuesday, July 15***

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9:00 a.m. – 10:30 a.m.	<b>L-5</b>	<b>Financial Operations of Central Banks - Overview of the Legal Issues</b> Presentation by Ms. Chartouni and Ms. Partsch
11:00 a.m. – 12:30 p.m.	<b>L-6</b>	<b>Legal Aspects of Central Banks’ “Lender of Last Resort” Function</b> Presentation by Ms. Chartouni
2:00 p.m. – 5:00 p.m.	<b>WS-1</b>	<b>Legal Instruments for Central Bank Crisis Operations</b> Workshop by Ms. Chartouni and Ms. Partsch

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***Wednesday, July 16***

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9:00 a.m. – 10:30 p.m.	<b>L-7</b>	<b>Governance of Central Banks: Decision-making Bodies</b> Presentation by Ms. Chartouni and Ms. Partsch
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*“L” – Lecture*  
*“WS” – Workshop*

11:00 a.m. – 12:30 p.m.	<b>L-8</b>	<b>Governance of Central Banks: From Presidential to Collegial Decision-making</b> Presentation by Ms. Chartouni and Ms. Partsch
2:00 p.m. – 5:00 p.m.	<b>WS-2</b>	<b>Management of the Legal and Compliance Functions in a Central Bank</b> Workshop by Ms. Chartouni and Ms. Partsch

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***Thursday, July 17***

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9:00 a.m. – 10:30 a.m.	<b>L-9</b>	<b>Designing Legal Frameworks for Effective Macroprudential Oversight</b> Presentation by Ms. Chartouni and Ms. Partsch
11:00 a.m. – 1:00 p.m.	<b>L-10</b>	<b>Legal Underpinnings of Effective Central Banking: Autonomy &amp; Accountability</b> Presentation by Ms. Chartouni
2:00 p.m. – 5:30 p.m.	<b>WS-3</b>	<b>Designing Legal Frameworks for Effective Macroprudential Oversight</b> Workshop by Ms. Chartouni and Ms. Partsch

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***Friday, July 18***

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9:00 a.m. – 10:30 a.m.	<b>L-11</b>	<b>A Sound Legal Framework for the Payment System</b> Presentation by Ms. Chartouni and Ms. Partsch
11:00 a.m. – 12:30 p.m.	<b>L-12</b>	<b>Legal Aspects of Payment System Oversight</b> Presentation by Ms. Chartouni
2:00 p.m. – 4:00 p.m.	<b>WS-4</b>	<b>Designing Legal Frameworks for Effective Payment System Oversight</b> Workshop by Ms. Chartouni and Ms. Partsch

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***Sunday, July 20***

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9:00 a.m. – 1:00 p.m.		<b>Social Outing – City Tour</b>
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***Monday, July 21***

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9:00 a.m. – 10:30 a.m.	<b>L-13</b>	<b>Legal Framework for the Regulation and Supervision of Financial Institutions</b> Presentation by Ms. Elsie Addo Awadzi Senior Counsel IMF Legal Department
11:00 a.m. – 12:00 p.m.	<b>L-14</b>	<b>Regulation and Supervision of Financial Institutions – Selected Issues</b> Presentation by Ms. Chartouni
1:30 p.m. – 2:30 p.m.	<b>L-15</b>	<b>Regulation and Supervision of Financial Institutions: Early Intervention and Enforcement</b> Presentation by Ms. Addo Awadzi
3:00 p.m. – 5:30 p.m.	<b>WS-5</b>	<b>Strengthening the Regulation and Supervision of Financial Institutions</b> Workshop with Ms. Addo Awadzi, Ms. Chartouni, and Mr. Alessandro Gullo Counsel IMF Legal Department

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**Tuesday, July 22**

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9:00 a.m. – 10:30 a.m.	<b>L-16</b>	<b>Consolidated and Cross-Border Supervision of Banks</b> Presentation by Mr. Gullo
11:00 a.m. – 12:30 p.m.	<b>L-17</b>	<b>Bank Resolution: Rationale and Design of Legal Framework</b> Presentation by Ms. Addo Awadzi
2.00 p.m. – 5:00 p.m.	<b>WS-6</b>	<b>Country Case Studies: Regulation and Supervision of Banks</b> Presentation by participants

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**Wednesday, July 23**

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9:00 a.m. – 10:00 a.m.	<b>L-18</b>	<b>Bank Resolution: Going Concern Resolution</b> Presentation by Mr. Gullo
10:30 a.m. – 12:00 p.m.	<b>L-19</b>	<b>Bank Resolution: Restructuring Techniques, Recovery and Resolution Planning</b> Presentation by Mr. Gullo
1:30 p.m. – 3:00 p.m.	<b>L-20</b>	<b>Bank Resolution: Shareholder and Creditor Rights, Judicial Review and Legal Protection, Set-off and Netting Issues</b> Presentation by Ms. Addo Awadzi and Ms. Chartouni
3:30 p.m. – 5:30 p.m.	<b>WS-7</b>	<b>A Day in the Life of a Resolution Authority</b> Workshop with Ms. Addo Awadzi and Mr. Gullo

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**Thursday, July 24**

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9:00 a.m. – 10:30 a.m.	<b>L-21</b>	<b>Bank Resolution: Insolvency Proceedings, Deposit Insurance</b> Presentation by Mr. Gullo and Ms. Chartouni
11:00 a.m. – 12:00 p.m.	<b>L-22</b>	<b>Resolution Funding and Crisis Management Frameworks</b> Presentation by Mr. Gullo
1:30 p.m. – 3:00 p.m.	<b>L-23</b>	<b>Cross-border Resolution of Banks</b> Presentation by Ms. Addo-Awadzi
3:30 p.m. – 5:30 p.m.	<b>WS-8</b>	<b>Dealing With Distressed Banks</b> Workshop
6:30 p.m. – 8:30 p.m.		<b>Farewell Dinner</b>

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**Friday, July 25**

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9:00 a.m. – 11:00 a.m.	<b>L-24</b>	<b>Current Developments in the EU: The Banking Union</b> Presentation by Mr. Gullo
11:30 a.m. – 1:00 p.m.		<b>Closing Session and Presentation of Certificates</b>

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