



## BANK RESTRUCTURING AND RESOLUTION, JULY 21-25

	<b>Monday July 21</b>	<b>Tuesday July 22</b>	<b>Wednesday July 23</b>	<b>Thursday July 24</b>	<b>Friday July 25</b>
9:00 – 10:30	Introduction (Verkoren) <ul style="list-style-type: none"> <li>Course program and objectives</li> <li>Setting the stage - why crisis management matters, costs of financial crises</li> </ul>	Problem bank supervision (Andrews) <ul style="list-style-type: none"> <li>Banking supervision – will to act vs. ability to act</li> <li>Prompt corrective action frameworks</li> <li>Early intervention tools, special administration</li> <li>Options for bank closure</li> <li>Role of deposit insurance</li> </ul>	Quantifying banking problems (Verkoren) <ul style="list-style-type: none"> <li>Asset quality reviews</li> <li>Implementation challenges and pitfalls</li> <li>Country examples</li> <li>Stress tests</li> </ul>	Bank recapitalization (Verkoren) <ul style="list-style-type: none"> <li>Rationale for public recapitalization</li> <li>International experience</li> <li>Good practices</li> <li>Recapitalization instruments</li> <li>Financing considerations</li> </ul>	Wrap-up session <ul style="list-style-type: none"> <li>Video “Your bank has failed”</li> <li>Round table discussion of key issues and lessons learned</li> </ul>
	Origins of banking problems (Cortavarria) <ul style="list-style-type: none"> <li>Macro conditions</li> <li>Endogenous weaknesses – lending standards, risk management failures</li> <li>The role of management</li> </ul>				
	Coffee break	Coffee break	Coffee break	Coffee break	Coffee break
11:00 – 12:30	Identification of problem banks (Andrews) <ul style="list-style-type: none"> <li>Bank licensing as “first line of defense”</li> <li>On-site and off-site supervision techniques</li> <li>Regulatory requirements: capital, liquidity, asset classification</li> </ul>	When banking problems become systemic (Cortavarria) <ul style="list-style-type: none"> <li>What characterizes a systemic banking crisis?</li> <li>Guiding principles for managing systemic crises</li> <li>Resolution of systemic banking crises – an overview</li> <li>Regulatory forbearance</li> </ul>	Effective bank resolution (Cortavarria) <ul style="list-style-type: none"> <li>Guiding principles for bank restructuring and resolution</li> <li>Evaluating the options</li> <li>Key resolution tools – transfer of assets and liabilities, bridge banks, bail-in within resolution</li> <li>Resolution triggers</li> <li>Funding arrangements</li> </ul>	Dealing with impaired assets (Cortavarria) <ul style="list-style-type: none"> <li>Why does balance sheet clean-up matter?</li> <li>Market based solutions – debt restructuring</li> <li>Asset Management Companies</li> <li>Policy lessons</li> </ul>	Closing Remarks (Verkoren)
	Lunch	Lunch	Lunch	Lunch	
1:30 – 3:00	Identification of problem banks – continued (Andrews) <ul style="list-style-type: none"> <li>Financial statement analysis</li> <li>Key accounting and supervisory concepts</li> <li>Using financial soundness indicators</li> </ul>	How to contain a systemic banking crisis (Cortavarria) <ul style="list-style-type: none"> <li>Liquidity support</li> <li>Blanket guarantees</li> <li>Exceptional administrative measures</li> </ul>	Cross-border Resolution Issues (Andrews) <ul style="list-style-type: none"> <li>Crises experiences</li> <li>Information exchange and inter-agency coordination</li> <li>Cross-border recognition of resolution actions</li> <li>Resolution planning</li> </ul>	Effective bank resolution – new developments (Andrews) <ul style="list-style-type: none"> <li>FSB Key Attributes and Assessment Methodology</li> <li>Recent developments in selected jurisdictions</li> </ul>	
	Tea Break	Tea Break	Tea break	Tea break	
3:30 – 5:00	Case study (Cortavarria, Andrews, Verkoren)	Case study (Cortavarria, Andrews, Verkoren)	Case study (Cortavarria, Andrews, Verkoren)	Case study (Cortavarria, Andrews, Verkoren)	
	Evening city tour			Farewell dinner	