



INTERNATIONAL MONETARY FUND

Workshop by IMF Fiscal Affairs Department
**Medium-Term Budgetary Frameworks, Fiscal Rules,
 and Fiscal Councils-Options to Ensure Fiscal Sustainability**
Vienna, July 28–August 1, 2014

AGENDA

Day 1: July 28, 2014

Time	Subject	Expert
08:30-08:50	Presentation about JVI and logistics	Marina Scherbakova , JVI
08:50-09:00	Welcome remarks	Norbert Funke , Director, JVI
09:00-10:30	General Overview of Fiscal Institutions	Johann Seiwald , Technical Assistance Advisor, Fiscal Affairs Department, IMF
10:30-11:00	Coffee break	
11:00-12:30	International experiences with fiscal rules; different types of fiscal rules and their properties	Anke Weber , Economist, Fiscal Affairs Department, IMF
12:30-14:00	Lunch break	
14:00-15:30	Medium-term budget frameworks: Importance in ensuring fiscal sustainability and achievement of fiscal objectives	Johann Seiwald , Technical Assistance Advisor, Fiscal Affairs Department, IMF
15:30-15:45	Coffee break	
15:45-17:00	Designing and enforcing fiscal rules: Legal basis, coverage, automatic correction mechanisms, escape clauses	Anke Weber , Economist, Fiscal Affairs Department, IMF

Day 2: July 29, 2014

Time	Subject	Expert
09:00-10:30	Expenditure Rules: A Free Lunch?	Anke Weber , Economist, Fiscal Affairs Department, IMF
10:30-11:00	Coffee break	
11:00-12:00	Prerequisites to successfully introducing an MTBF: Country studies	Johann Seiwald , Technical Assistance Advisor, Fiscal Affairs Department, IMF
12:00-14:00	Lunch break	
14:00-15:30	MTBF: Case Study: Prerequisites for an MTBF	Participants Session facilitated by Johann Seiwald , Technical Assistance Advisor, Fiscal Affairs Department, IMF
15:30-15:45	Coffee break	
15:45-17:00	MTBF: Case Study. Presentations	Participants and Johann Seiwald , Technical Assistance Advisor, Fiscal Affairs Department, IMF

Day 3: July 30, 2014

Time	Subject	Expert
09:00-10:30	Fiscal Councils: Overview	Anke Weber , Economist, Fiscal Affairs Department, IMF
10:30-11:00	Coffee break	
11:00-12:30	Fiscal Transparency and fiscal risk	Johann Seiwald , Technical Assistance Advisor, Fiscal Affairs Department, IMF
12:30-14:00	Lunch break	
14:00-15:30	Case study on fiscal councils: The example of the OBR	Clare Roberts , Alternate Executive Director for the UK, World Bank
15:30-15:45	Coffee break	
15:45-17:00	Case study Part 1: building fiscal institutions to meet post-crisis challenges	Participants Session facilitated by Anke Weber , Johann Seiwald , IMF

Day 4: July 31, 2014

Time	Subject	Expert
09:00-10:30	Question and answer session: practical challenges in establishing and maintaining an independent fiscal council	Participants and Clare Roberts , Alternate Executive Director for the UK, World Bank
10:30-11:00	Coffee break	
11:00-12:30	The EU Fiscal Framework	Lucía Rodríguez Muñoz , European Commission, DG for Economic and Financial Affairs
12:30-14:00	Lunch break	
14:00-15:30	Case study Part 2: building fiscal institutions to meet post-crisis challenges	Participants Session facilitated by Anke Weber , Johann Seiwald , IMF
15:30-15:45	Coffee break	
15:45-17:00	Case Study Part 3: building fiscal institutions to meet post-crisis challenges (participants presentations)	Participants Session facilitated by Anke Weber , Johann Seiwald , IMF

Day 5: August 1, 2014

Time	Subject	Expert
09:00-10:30	Panel on Budget Management, Budget Reform in the context of EU Governance Reform	Helmut Berger , Austrian Parliamentary Budget Office Veronika Meszarits , Regional Government Burgenland Bernhard Schatz , MoF Marlies Stubits-Weidinger , Austrian Ambassador to the OECD
10:30-11:00	Coffee break	
11:00-12:00	Conclusions and sum-up	Anke Weber , Johann Seiwald , IMF

