

Bank of England, Centre for Central Banking Studies  
&  
Joint Vienna Institute

Course on Macroprudential Tools

Vienna, Austria

October 27-31, 2014

Program<sup>1</sup>

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*Monday, October 27*

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8:30 a.m. - 9:00 a.m.		<b>Administrative Briefing</b> Mr. Yuriy Makovetsky, Program Officer, Joint Vienna Institute
9:00 a.m. - 9:15 a.m.		<b>Opening Session</b> Mr. Norbert Funke, Director, Joint Vienna Institute Mr. David Barr, Centre for Central Banking Studies, Bank of England Mr. Adam Gersl, Senior Economist, Joint Vienna Institute
9:15 a.m. - 10:30 a.m.	L-1	<b>Financial Stability and Systemic Risk Indicators</b> Mr. Somnath Chatterjee, Centre for Central Banking Studies, Bank of England
11:00 a.m. - 12:30 p.m.	L-2	<b>Macroprudential Policy Instruments and How To Operationalize Them</b> Mr. Somnath Chatterjee
12:30 p.m.		<b>Group Photo</b>
2:00 p.m. - 3:30 p.m.	L-3	<b>The Basel III Countercyclical Capital Buffer</b> Mr. Adam Gersl
4:00 p.m. - 5:30 p.m.	W-1	<b>Workshop on Countercyclical Capital Buffers</b>
6:00 p.m.		<b>Welcome Reception (JVI Residence)</b>

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<sup>1</sup> Coffee breaks will be held from 10:30 a.m. to 11:00 a.m. and from 3:30 p.m. to 4:00 p.m. unless otherwise specified. Lunch breaks are from 12:30 p.m. to 2:00 p.m.

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*Tuesday, October 28*

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9:00 a.m. - 10:30 a.m.	L-4	<b>Bank of England's Macroprudential Policy Framework</b> Mr. Somnath Chatterjee
11:00 a.m. - 12:30 p.m.	L-5	<b>Interaction between Monetary and Macroprudential Policy</b> Mr. David Barr
2:00 p.m. - 3:00 p.m.	L-6	<b>Caps on Loan-To-Value (LTV) and Debt-To-Income (DTI) Ratio</b> Mr. Adam Gersl <i>Short coffee break</i>
3:15 p.m. - 4:45 p.m.	W-2	<b>Workshop on Caps on LTV/DTI (Part I - Preparation)</b> <i>Short coffee break</i>
5:00 p.m. - 5:45 p.m.	W-2	<b>Workshop on Caps on LTV/DTI (Part II - Presentations)</b>

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*Wednesday, October 29*

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9:00 a.m. - 10:30 a.m.	L-7	<b>Dynamic Provisioning</b> Mr. Adam Gersl
11:00 a.m. - 12:30 p.m.	W-3	<b>Workshop on Dynamic Provisioning</b>
2:00 p.m. - 3:30 p.m.	L-8	<b>External Liabilities and Crisis Risk</b> Mr. Luis Catao
4:00 p.m. - 5:30 p.m.	W-4	<b>Participants' Country Presentations</b> Participants from Latvia, Croatia, Slovenia and Poland

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*Thursday, October 30*

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9:00 a.m. - 10:30 a.m.	L-9	<b>Capital Controls as a Complementary Tool to Macroprudential Policy</b> Mr. Luis Catao
11:00 a.m. - 12:30 p.m.	L-10	<b>Assessing Systemic Risk using Contingent Claims Analysis</b> Mr. Somnath Chatterjee
2:00 p.m. - 3:00 p.m.	L-11	<b>Surcharges for Systemically Important Financial Institutions (SIFI)</b> Mr. Adam Gersl <i>Short coffee break</i>
3:15 p.m. - 4:45 p.m.	W-5	<b>Workshop on SIFI Surcharges (Part I - Preparation)</b> <i>Short coffee break</i>

5:00 p.m. - 5:45 p.m.      W-5    Workshop on SIFI Surcharges (Part II - Presentations)

7:00 p.m.                                      *Farewell Dinner (Griechenbeisl)*

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***Friday, October 31***

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9:00 a.m. - 10:30 a.m.      L-12    Guest Lecture on Macroprudential Policy Framework  
in the EU

Mr. Stefan Schmitz, Oesterreichische Nationalbank

11:00 a.m. - 12:00 a.m.                      **Final Quiz**

12:00 p.m. - 12:30 p.m.                      **Course Evaluations and Closing Session**

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