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## Integration in Europe: European Union and Eurasian Union

October 20 – 24, 2014

Joint Vienna Institute  
Mariahilferstrasse 97  
1060 Vienna

### Program

Course Director: Franz Nauschnigg, OeNB

Program Coordinator: Andrea Hofer, OeNB

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Concept and coordination:

Elisabeth Vitzthum (MoF), Romana Lehner (OeNB), Isabella Lindner (OeNB)

Monday, October 20, 2014

## EU-integration

Lecture room 600B		
08.30h	Registration	Alexander Prostimkin, JVI
09.00h	Welcome and introduction	Adam Gersl, JVI Franz Nauschnigg, OeNB
09.15h	Historical overview of the EU integration process Historical context; The rationale for European integration; From economic to political integration; Milestones from founding treaties until the Treaty of Lisbon; The limits of enlargement; Introduction to EU institutions	Isabella Lindner, OeNB
10.45h	Coffee break	
11.00h	Latest economic developments in the EU and in the euro area: after the crisis - zero growth? Challenges for EU and euro area economic policy making in the context of fiscal consolidation, financial stabilisation and worsening geopolitical conditions	Isabella Lindner, OeNB
12:30h	GROUP PHOTO followed by	
13:00h	Welcome lunch at restaurant "Beim Novak" Richtergasse 12, 1070 Wien	
14.30h	IMF/ EU Financing Mechanisms for non-EU countries in macroeconomic crisis: <ul style="list-style-type: none"> <li>- EU Balance of Payments (BoP) assistance</li> <li>- Macro-Financial Assistance (MFA) to non-EU countries</li> <li>- IMF Financing - program countries, i.e. Ukraine, ...</li> </ul>	Thomas Hrdina, MoF of Austria  Andrea Hofer, OeNB
16.00h	Coffee break	
16.15h	The new financial architecture in the EU – Banking Union Rationale and institutional set-up; the role and interplay of SSM, SRM and DGS The enhanced role of the ECB in supervision: tasks, working modalities, expected benefits, implications EU/Russia - restrictive measures on financial institutions	Florian Weidenholzer, ECB
17.45h	Close of day	

Tuesday, October 21, 2014

European Union

9.00h	<p><b>European Neighbourhood Policy:</b> Policy strategy and institutional framework</p> <p>The view of a EU member state</p>	Margit Mischkulnig, MoF of Austria
10.30h	Coffee break	
10.45h	<p><b>European Neighbourhood Policy:</b> Financial instruments: EIB, Macro-Financial Assistance</p>	Margit Mischkulnig, MoF of Austria
12.00h	Lunch break	
13.15h	<p><b>Key Note speech</b> Independent evaluation of EU association agreements</p>	Peter Havlik, wiiw
14.15h	Coffee break	
14.30h	<p><b>Panel Discussion: Regional cooperation: EU and the Eurasian Union</b></p> <p><b>Case Presentations</b></p> <p><b>Russian Federation</b> Dialogue Russia-EU on Financial and Macroeconomic Policy – Integration Instrument</p> <p><b>Georgia</b> trade integration, capital flows, FDI, shared institutions and decision making processes</p> <p><b>Moldova</b> trade integration, capital flows, FDI, shared institutions and decision making processes</p> <p><b>Ukraine</b> trade integration, capital flows, FDI, shared institutions and decision making processes</p>	<p>Chair: Peter Havlik, wiiw</p> <p>Panelists:</p> <p>Larisa Ignatova, MoF of the Russian Federation</p> <p>Nino Tsotoidze, Ministry of Economy and Sustainable Development</p> <p>Lucia Hardaca, National Bank of Moldova</p> <p>Liudmyla Dmytrieva, MoF of Ukraine</p>
16.30h	Close of day	

Wednesday, October 22, 2014

Eurasian Union

09.00h	Eurasian Economic Union: Current situation and Prospects for Development of International Cooperation	Viktor Spassky, Eurasian Economic Commission
10.00h	Eurasian Economic Union: Future Prospects for financial cooperation	Dmitri Lyakishev, National Bank of the Russian Federation
11.00h	Coffee break	
11.30h	Independent evaluation of the cooperation with and in the Eurasian Union:  Science diplomacy: Challenges and opportunities of economic integration within a wider European and Eurasian space (IIASA project)	Peter Havlik, wiiw  Margaret Collins, IIASA
13.00h	Lunch break	
14.30h	Case Presentations (i.e. trade integration, capital flows, FDI, shared institutions and decision making processes)  Belarus  Kazakhstan	Elena Boligatova, Yulia Molosh, Ministry of Economy of Belarus  Ms Venera Kabetenova, National Bank of Kazakhstan Nurlan Toxeitov, MoF of Kazakhstan
16.00h	Coffee break	
16.15h	Workable Alternatives to stagnation or rivalry between EU and Eurasian Union:  Could EU / EFTA serve as a model?  Could EEA serve as a model?  What is so special about the Swiss-EU cooperation?	Tore Grønningsæter, EFTA, Brussels  Gregor Woschnagg, former EU permanent representative of Austria, Brussels
18.00h	Close of day	
18.30h	Course dinner at Restaurant "Glacis Beisl" Museumsplatz 1, 1070 Vienna	

Thursday, October 23, 2014

## Capital account liberalization - Country experience and workshop

09:00h	<b>Restrictive Measures in the conflict context</b> Their economic, financial and banking sector implications for the EU and Russia – a first evaluation	Klaus Vondra, OeNB Alfred Katterl, MoF of Austria
10:30h	Coffee break	
10:45h	<b>Managing capital flows in a globalized economy</b>	Marek Dabrowski, CASE, Warsaw
11:45h	<b>Capital account liberalization and the role of capital flows in the crisis</b> Fully and partly liberalized countries; Short-term abandonment of liberalization measures; Restrictive liberalization policies as a response to financial crisis; Measures for central banks in financial crisis; Austria's experiences with capital account liberalization	Franz Nauschnigg, OeNB
12:45h	Lunch break	
13:45h	<b>Tour de table on capital flows, liberalization and the crisis</b> Respective country experience, brief presentations by participants	Seminar participants
15:15h	Coffee break	
15:30h	<b>Tour de table on capital flows, liberalization and the crisis (cont.)</b>	Seminar participants
17:00h	<b>Wrap Up and evaluation of the seminar</b>	Franz Nauschnigg, OeNB
17:30h	Close of day	

Friday, October 24, 2014

JVI Panel Discussion: Energy-relations in Europe

Lecture room 600C		
09.00h	<p><b>JVI Panel Discussion: Energy relations in Europe</b></p> <p>Economic and political challenges for energy in Europe: Energy union and safe energy supply for EU member states; Russia as a provider of energy – the way forward.</p>	<p>Norbert Funke, Director, JVI (Chair)</p> <p>Panelists:</p> <p>Ulrich Streibl, Senior Vice President Corporate Strategy, OMV</p> <p>Christian Schönbauer, Director, Federal Ministry of Science, Research and Economy of Austria</p> <p>N.N., Gazprom</p> <p>Paul Rübige, Member of the European Parliament</p> <p>Kurt Bayer, former Executive Director, EBRD</p>
11.15h	Drinks	

Abbreviations:

- JVI: Joint Vienna Institute
- OeNB: Oesterreichische Nationalbank / Central Bank of Austria
- MoF: Ministry of Finance
- ECB: European Central Bank
- EC: European Commission
- wiiw: Wiener Institut für Internationale Wirtschaftsvergleiche /  
The Vienna Institute for International Economic Studies
- EDB: Eurasian Development Bank
- IIASA: International Institute for Applied Systems Analysis, Vienna, Austria
- EFTA: European Free Trade Association
- CASE: Center for Social and Economic Research, Warsaw, Poland
- EBRD: European Bank for Reconstruction and Development

This program is subject to change.