

**BMF/EBRD/IMF/JVI/WBG**  
**Course on Tools and Policies for Inclusive Growth**

**Vienna, Austria**

**November 2 – 13, 2015**

**COURSE PROGRAM**

<b><i>Monday, November 2</i></b>		<b><i>Inclusive Growth: Definition, Rationale, and Measurement</i></b>
8:30 a.m. – 9:00 a.m.		<b>Administrative Briefing</b> Mr. Maksym Dutsyak Program Officer, Joint Vienna Institute
9:00 a.m. – 10:00 a.m.		<b>Opening Session/Quiz</b>
10:15 a.m. – 12:15 p.m.	L-1	<b>Why Seek Inclusive Growth?</b> Mr. Gabriel Lopetegui, IMF ICD • Growth, inequality, and poverty in recent times • Does inequality reduce growth? • Challenges for advanced and developing economies
2 p.m. – 3:30 p.m.	L-2	<b>Inclusive Growth: Measurement</b> Mr. Younes Zouhar, IMF ICD • Measuring Poverty and inequality • Static and dynamic measures of inclusiveness
3:45 p.m. – 5:15 p.m.	W-1	<b>Workshop on Inclusive Growth Measures</b> Led by Mr. Zouhar, IMF ICD • Calculating measures of inequality and poverty • Analysis of actual data
<b><i>Tuesday, November 3</i></b>		<b><i>Inclusive Growth: Theory and Empirics</i></b>
9:00 a.m. – 12:15 p.m.	L-3	<b>Economic Growth: Theory and Main Empirical Results</b> Mr. Ivanyna, JVI • Exogenous and endogenous growth theory • Role of institutions, macroeconomic stability, structural reform, innovation • Growth accounting
2:00 p.m. – 5:15 p.m.	W-2	<b>Workshop on Growth and Inclusiveness Regressions</b> Led by Mr. Ivanyna, JVI • Exploring relationships between growth, inclusiveness and country characteristics in the cross-country data • Calculation of potential growth

<i>Wednesday, November 4</i>		<i>Labor Markets</i>
9:00 a.m. – 10:30 a.m.	L-4	<p><b>Making Growth Inclusive: Labor Market Policies</b> Mr. Lopetegui, IMF ICD</p> <ul style="list-style-type: none"> <li>• The flow approach to labor markets</li> <li>• Labor market micro and macro flexibility</li> <li>• Understanding the rise in European unemployment</li> </ul>
10:45 a.m. – 12:15 p.m.	L-5	<p><b>Methodologies to Forecast Labor Market Indicators</b> Mr. Lopetegui, IMF ICD</p> <ul style="list-style-type: none"> <li>• The relation between growth and employment</li> <li>• Advanced vs. emerging economies</li> <li>• Projecting labor market indicators</li> </ul>
2:00 p.m. – 5:15 p.m.	W-3	<p><b>Workshop on Employment</b> Led by Mr. Lopetegui</p> <ul style="list-style-type: none"> <li>• Analysis and projection of labor market data available in the IMF's Surveillance toolkit on Jobs and Growth</li> </ul>
<i>Thursday, November 5</i>		<i>Fiscal Policy</i>
9:00 a.m. – 10:30 a.m.	L-6	<p><b>Making Growth Inclusive: The Revenue Side of Fiscal Policy</b> Mr, Ivanyna, JVI</p> <ul style="list-style-type: none"> <li>• Weighing growth vs. redistribution in the design of tax systems</li> <li>• Role of tax administration and tax evasion</li> </ul>
10:45 a.m. – 12:15 p.m.	W-4	<p><b>Workshop on Government Revenue and Inclusive Growth</b> Mr, Ivanyna, JVI</p> <ul style="list-style-type: none"> <li>• Estimating elasticity of income tax revenue w.r.t. to GDP</li> <li>• Tax progressivity</li> <li>• Relation between different kinds of taxes and inequality</li> </ul>
2:00 p.m. – 3:30 p.m.	L-7	<p><b>Making Growth Inclusive: The Spending Side of Fiscal Policy</b> Mr. Zouhar, IMF ICD</p> <ul style="list-style-type: none"> <li>• Spending composition, growth and income distribution</li> <li>• Energy subsidy reform</li> <li>• Impact of fiscal policy on growth in the short and long term</li> </ul>
3:45 p.m. – 5:15 p.m.	W-5	<p><b>Workshop on Subsidy Reform</b> Led by Mr. Zouhar, IMF ICD</p> <ul style="list-style-type: none"> <li>• Incidence of food and energy subsidies</li> <li>• Effect of price liberalization on different income groups</li> </ul>

<i>Friday, November 6</i>		<i>Macroeconomic Policies, Summary</i>
9:00 a.m. – 10:30 a.m.	L-8	<p><b>Unemployment during the Great Recession and the Impact of Macroeconomic Policies on Employment</b>            Mr. Francesco Zanetti, University of Oxford</p> <ul style="list-style-type: none"> <li>• The great recession and the importance of the labor markets</li> <li>• Review of policy initiatives after the great recession to increase employment</li> <li>• Policies to boost labor demand and supply</li> </ul>
10:45 a.m. – 12:15 p.m.	L-9	<p><b>Designing Growth Strategies</b>            Mr. Zouhar, IMF ICD</p> <ul style="list-style-type: none"> <li>• Using growth accounting and benchmarking</li> <li>• Prioritizing binding constraints to growth: Growth diagnostics</li> <li>• “Good and bad” ideas from the Growth Commission report</li> </ul>
2:00 p.m. – 5:15 p.m.	O-1	<p><b>Preparation for Group Presentations</b>            Mr. Ivanyna, JVI, Mr. Lopetegui, IMF ICD, Mr. Zouhar, IMF ICD</p>
<i>Monday, November 9</i>		<i>Financial Sector / Anti-Corruption Reform</i>
9:00 a.m. – 10:30 a.m.	L-10	<p><b>Making Growth Inclusive: The Role of the Financial Sector</b>            Ms. Une Lee, WBG</p> <ul style="list-style-type: none"> <li>• Financial inclusion - importance and measurement</li> <li>• Policies to promote financial inclusion</li> </ul>
10:45 a.m. – 12:15 p.m.	W-6	<p><b>Workshop on Financial Sector</b>            Ms. Lee, WBG</p> <ul style="list-style-type: none"> <li>• Benchmarking financial systems</li> </ul>
2:00 p.m. – 4:00 p.m.	L-11	<p><b>Corruption, Political Institutions, and Inclusive Growth</b>            Mr. Ivanyna, JVI</p> <ul style="list-style-type: none"> <li>• Vicious circle between corruption, income inequality, and elite capturing</li> <li>• Measuring corruption</li> <li>• Policies to fight corruption</li> </ul>
4:15 p.m. – 5:15 p.m.	O-1	<p><b>Preparation for Group Presentations</b>            Mr. Ivanyna, JVI, Ms. Lee, WBG, Mr. Lopetegui, IMF ICD, Mr. Zouhar, IMF ICD</p>

<i>Tuesday, November 10</i>		<i>Education, Fiscal Policy Summary</i>
9:00 a.m. – 10:30 a.m.	C-1	<p><b>Fiscal Policy Reform and Income Inequality: What do we know?</b> Mr. Lopetegui, IMF ICD</p> <ul style="list-style-type: none"> <li>• How much countries redistribute? • What are the instruments? • Guidelines for efficient redistributive fiscal policy</li> </ul>
10:45 a.m. – 12:15 p.m.	L-12	<p><b>Making Growth Inclusive: Education</b> Mr. Tim Johnston, WBG</p> <ul style="list-style-type: none"> <li>• The dilemma: Significant growth in tertiary education enrollment, yet skill gaps are still hampering economic growth • The diagnosis: Training systems are not addressing these gaps because of (a) limited information, (b) low accountability, and (c) inefficiencies • The policy options</li> </ul>
2:00 p.m. – 5:15 p.m.	O-1	<p><b>Preparation for Group Presentations</b> Mr. Ivanyna, JVI, Ms. Lee, WBG, Mr. Lopetegui, IMF ICD, Mr. Zouhar, IMF ICD</p>
<i>Wednesday, November 11</i>		<i>Competition, Competitiveness</i>
9:00 a.m. – 10:30 a.m.	L-13	<p><b>Why Foreign Investment Matters for Development</b> Mr. Ivan Nimac and Mr. Harald Jedlicka, WBG</p> <ul style="list-style-type: none"> <li>• Linkages between private sector investment and growth and competitiveness in developing countries • Strengths and weaknesses of investment incentives and what governments can do to address key challenges • Investment promotion, entry and protection • Linkages of FDI to the development of the broader domestic economy</li> </ul>
10:45 a.m. – 12:15 p.m.	L-14	<p><b>Business Environment Reforms for Inclusive Growth</b> Mr. Syed Akhtar Mahmood, WBG</p> <ul style="list-style-type: none"> <li>• Systemic issues for sustainable reform • Diagnostics for BE reforms (Doing Business Indicators, Enterprise Survey, Regulatory Governance Indicators) • Tools and approaches (Administrative Process Mapping, Regulatory Streamlining, Business Inspections, Regulatory Transparency, B2G Feedback Loops, Application of ICT)</li> </ul>
2:00 p.m. – 3:30 p.m.	C-2	<p><b>OECD's PISA: Methodology, Results, and Policy Implications - Case of Austria</b> Mr. Mark Nemet, BMBF – AA, and Ms. Iris Höller, BIFIE - AA</p>
3:45 p.m. – 5:15 p.m.		<b>Final Quiz</b>

<b><i>Thursday, November 12</i></b>		<b><i>Special Topics</i></b>
9:00 a.m. – 10:30 a.m.	C-3	<b>EBRD Projects with Inclusion Impact</b> Ms. Barbara Rambousek, EBRD • Development and application of country-level inclusion gaps • Assessment of potential inclusion impact at project level • Examples of projects with inclusion impact
11:00 a.m. – 12:30 p.m.	L-15	<b>Green Growth</b> Ms. Sigrid Stagl, Vienna University of Economics and Business - AA • Short-term growth vs. long-term sustainability • Access to eco-services and inclusiveness • Environmental policy for long-term growth
2:00 p.m. – 3:30 p.m.	W-7	<b>Workshop on Developing Inclusion Projects</b> Ms. Rambousek, EBRD • Assessment of the potential systemic inclusion impact of a sample project • Development of relevant objectives and benchmarks • Formulation of technical assistance requirements and monitoring arrangements
3:45 p.m. – 5:15 p.m.	O-1	<b>Preparation for Group Presentations</b> Mr. Ivanyna, JVI, Ms. Lee, WBG, Mr. Lopetegui, IMF ICD, Mr. Zouhar, IMF ICD
<b><i>Friday, November 13</i></b>		<b><i>Conclusion</i></b>
9:00 a.m. – 10:30 a.m.	O-2	<b>Participant Presentations</b> Mr. Ivanyna, JVI, Ms. Lee, WBG, Mr. Lopetegui, IMF ICD, Mr. Zouhar, IMF ICD
10:45 a.m. – 11:30 a.m.		<b>Course Evaluation</b>
11:45 a.m. – 13:00 p.m.		<b>Concluding Session</b>