

Outline of the course organized by the EIB

at the Joint Vienna Institute

November 3-6, 2015

“Investment and Investment Finance - Guiding Principles and the EIB Group Expertise”

This course, which is offered by the EIB for the second time, provides a unique opportunity to strengthen operational links between the EIB and some of its partner countries while at the same time disseminating best practices and standards in line with EIB priorities. Course participants will have the potential to become EIB entry points in their respective administrations. Therefore, the ultimate purpose of the training is to support development and convergence in partner countries through increased visibility of the EIB and joint business opportunities.

The course will analyze investment and investment finance in Europe, in particular in Central-, Eastern and Southeastern European countries. It will address macroeconomic issues and sectorial specificities. It will discuss the relevance of strategic planning of investment along the line of the method of growth diagnostics. In case studies, participants will elaborate regional strategies for public support to investment in different regions of the world. Finally, the course will present the role of the EIB Group in financing investment and EIB Group experts will discuss best standards and practices in terms of investment and investment finance decisions, instruments, etc.

Investment and Investment Finance - Guiding Principles and EIB Group Expertise

Course provided by the EIB Group

Joint Vienna Institute

Vienna, November 3-6, 2015

Draft Program¹

Tuesday, November 3

Investment and Investment Finance – Macroeconomic and Microeconomic Issues

9.00 a.m. – 9.30 a.m.		Registration and Administrative Session
9.30 a.m. – 09.45 a.m.		Opening Remarks Mr. Martin Schindler, JVI Deputy Director
9.45 a.m. – 10.30 a.m.		Keynote speech Mr. Martin Brunkhorst, Head of EIB Vienna office
11.00 a.m. – 12.00 p.m.	L-1	Why Do We Need Investment? Mr. Atanas Kolev, Economics Department, EIB <ul style="list-style-type: none">• Investment and growth: theory and empirics• Determinants of investment• Investment and the business cycle• The role of public investment• Saving and investment, sources of finance• Role of financial markets for investment
1.30 p.m. – 2.30 p.m.	L-2	Investment and Investment Finance in CESEE Mr. Tomas Slacik, Economics Department, EIB <ul style="list-style-type: none">• Investment developments, cyclical vs. structural• Investment gaps and benchmarks• Sources of investment finance
2.30 p.m. – 3.30 p.m.	L-3	Which Public Policies Can Help? Lecture Mr. Atanas Kolev, Economics Department, EIB <ul style="list-style-type: none">• Which public policies address market failures?• How can good policies be designed?• Sectorial Issues: Infrastructure, Innovation, SMEs, Climate Action
4.00 p.m. – 5.30 p.m.	W-1	Which Public Policies Can Help? Practical session Mr. Atanas Kolev, Economics Department, EIB

¹ Subject to possible changes. Unless otherwise stated, coffee breaks are during 10.30 a.m.-11.00 a.m. and 3.30 p.m.-4.00 p.m. and lunch breaks during 12.30 p.m.-2.00 p.m.

Wednesday, November 4**The EIB – Activities, Best Practices, Instruments and Products**

9.00 a.m. – 11.00 a.m.	L-4	SME Financing Mr. David Gonzalez-Martin, Institutional Business Development, EIF <ul style="list-style-type: none">• Guarantees• New Instruments for Innovation Financing
11.30 a.m. – 1.30 p.m.	L-5	PPP and the role of EPEC Mr. Edward Farquharson, European PPP Expertise Centre (EPEC), EIB <ul style="list-style-type: none">• Introduction to PPPs• Role of EPEC• PPP project preparation
3.00 p.m. – 5.00 p.m.	L-6	PPP finance and the European PPP market Mr. Edward Farquharson, European PPP Expertise Centre (EPEC), EIB <ul style="list-style-type: none">• PPP and project finance• The European PPP market

Thursday, November 5**Getting the Selection of Projects Right**

9.00 a.m. – 10.30 a.m.	L-7	Results Based Management: the EIB Results Measurement Framework Mr. Georg Weiers, Economics Department, EIB
11.00 a.m. – 12.30 p.m.	L-8	Cost Benefit Analysis: Economic Appraisal of Investment Projects Mr. José Doramas Jorge Calderon, Projects Department, EIB
2.00 p.m. – 3.30 p.m.	W-2	Practical Session in Working Groups Mr. José Doramas Jorge Calderon, Projects Department, EIB Mr. Georg Weiers, Economics Department, EIB
4.00 p.m. – 5.30 p.m.	W-3	Working Groups Presentations Mr. José Doramas Jorge Calderon, Mobility Projects Department, EIB Mr. Georg Weiers, Economics Department, EIB

Friday, November 6

Investment in Europe

9.00 a.m. – 10.30 a.m.

W-4

Working with the EIB

Ms. Nathalie Binet, Directorate for Operations,
Neighbouring Countries Department, EIB

Mr. Martin Brunkhorst, Head of EIB Vienna office

Interactive session on EIB's operations with a regional
focus on

- new EU Member States and Western Balkans
- Eastern Neighbors and Central Asia

11.00 a.m. – 1.00 p.m.

L-9

**Project Advisory and Capacity Building for EU
Cohesion Funding**

Mr. Massimo Marra, JASPERS

1.00 p.m. – 1.30 p.m.

Closing Remarks

Mr. Tomas Slacik, Economics Department, EIB
