

**Joint IMF - World Bank Workshop
Medium Term Debt Management Strategy (MTDS) Framework
February 23 - 27, 2015, JVI, Vienna**

Monday	Topic	
08:00 - 08:30	Registration	Marina Scherbakova
08:30 - 09:00	Administration briefing	Marina Scherbakova
09:00 - 09:05	Welcome remarks	JVI
09:05 - 09:30	Welcome remarks and participants introduction	Abha Prasad
09:30 - 10:15	Overview of the MTDS framework	Abha Prasad
10:15 - 11:00	Identifying the objectives and scope for the debt management strategy (Step 1); Understanding the current debt portfolio (Step 2)	Abha Prasad
11:00 - 11:15	Coffee Break	
11:15 - 12:15	Cost-Risk: defining cost and risk; and identifying good risk indicators (Part I)	Lars Jessen
12:15 - 12:30	Group Photo	
12:30 - 13:30	Lunch Break	
13:30 - 14:30	Cost-Risk: defining cost and risk; and identifying good risk indicators (Part II)	Lars Jessen
14:30 - 15:45	Preparing the debt data for analysis - a three stage approach (Step 2)	Lars Jessen
15:45 - 16:00	Coffee Break	
16:00 - 17:30	Exercise 1 - Data Preparation and calculation of risk exposure indicators (Revision)	Miriam Tamene
Tuesday	Topic	
09:00 - 10:15	Potential Sources of financing (Step 3)	Guilherme Pedras
10:15 - 10:30	Coffee Break	
10:30 - 12:00	The role of quantitative tool in debt management	Lars Jessen
12:00 - 13:30	Lunch Break	
13:30 - 15:00	Exercise 2 - Introduction to cash flow generation	Miriam Tamene
15:00 - 15:15	Coffee Break	
15:15 - 17:30	Exercise 2 - Introduction to cash flow generation (continued)	Miriam Tamene
Wednesday	Topic	
09:00 - 10:45	Introduction to the MTDS Analytical tool	Lars Jessen
10:45 - 11:00	Coffee Break	
11:00 - 12:30	Identifying baseline projections and risks in key policy areas (Step 4 & 5)	Guilherme Pedras
12:30 - 13:30	Lunch Break	
13:30 - 14:00	Baseline and alternative pricing assumptions (Step 4 & 5)	Abha Prasad
14:00 - 15:15	Exercise 3 - Determining future market rates - yield curves and foreign exchange rates	Miriam Tamene
15:15 - 15:30	Coffee Break	
15:30 - 16:30	Determining shock scenarios	Lars Jessen
16:30 - 17:30	Formulate alternative strategies on the basis of cost-risk assessment (Step 6)	Guilherme Pedras
Thursday	Topic	
09:00 - 11:00	Running the model and interpreting results	Guilherme Pedras
11:00 - 11:15	Coffee Break	
11:15 - 12:30	Assessing performance of alternative strategies (Step 6 & 7) Monitoring and Review (Step 8)	Abha Prasad
12:30 - 13:30	Lunch Break	
13:30 - 14:30	Implementing the debt management strategy: developing borrowing plan	Abha Prasad
14:30 - 15:00	Exercise 4 - Presentation preparation	All facilitators
15:00 - 15:30	Coffee Break	
15:30 - 17:30	Exercise 4 - Presentation preparation (continued)	All facilitators
Friday	Topic	
09:00 - 11:00	Group Presentation	All facilitators
11:00 - 11:15	Coffee Break	
11:15 - 12:00	Q & A, Feedback and Certificates	Abha Prasad