

Course Agenda

WB/IMF Staff - Trainers		
WB	Abha Prasad	AP
WB	Lars Jessen	LJ
WB	Indhu Raghavan	IR
WB	Jose Antonio	JA
IMF	Eriko Togo	ET
IMF	Miriam Tamene	MT
RESOURCE PERSONS		
MEFMI	Mr. Stanislas Nkhata	SN
UNCTAD	Ms. Ngoc Nguyen	NN
CEMLA	Gabriela Palacios	GP
WAIFEM	Karamo Jawara	KJ

Monday July 13 – Introduction		
9.00-9.15	Registration and administrative briefing. Welcome remarks – JVI	
9.15-9.30 am	Welcome: Objectives, Format and Output Introduction of participants	AP and ET
9.30-10.30	Overview of the MTDS Framework	AP
10.30-10.45	Coffee break	
11.30-12.30	Existing debt management strategy, strategy implementation, and plans for developing/updating the strategy– 2 country presentations	Armenia; Ghana teams
12.30-13.30	Lunch break	
13.30-14.30	Data preparation – introduction <ul style="list-style-type: none"> • Data needs and formats • How to deal with T-bills (instruments shorter than the time step) • Issues with getting timely data At what point in time do we start the analysis?	ET
14.30-15.00	From the debt database to MTDS AT format <ul style="list-style-type: none"> • Debt data sources Assumptions regarding number of currencies, instruments, etc.	SN, NN
15.00-15.30	Coffee break	
15.30-17.00	Presentation by Countries on debt data sources, assumptions regarding currencies, instruments (10 minutes each)	All teams

Tuesday July 14 – Data preparation and existing debt (1)		
9.00-10.00	Group work on data preparation – finalizing data for AT	
10.00-10.15	Coffee break	
10.15-12.00	Group work on data preparation – finalizing data for AT	
12.00-13.00	Lunch break	
13.00-15.00	Brush-up: Analyzing existing debt	LJ
15.00-15.15	Coffee break	
15.15-17.00	Group work – preparing detailed analysis of existing debt	
Wednesday July 15 – Data preparation and existing debt (2) and Funding instruments		
9.00-10.00	Two country presentations <ul style="list-style-type: none"> Analyzing existing debt and identification of main risks What can we learn about the preferred strategy?	
10.00-10.15	Coffee break	
10.15-12.30	Reporting on outstanding debt and risks – a presentation on best practices	LJ
12.30-13.30	Lunch break	
13.30-15.00	Discussion of reporting and data-frequency	Moldova, Tanzania India
15.00-15.15	Coffee break	
15.15-16.15	Funding instruments <ul style="list-style-type: none"> How many? What level of detail is needed? Inflation linked securities?	AP/KJ
16.15-17.00	2 country presentation on defining funding instruments (15 minutes each)	Georgia India
Thursday July 16 – Macro and the AT		
9.00-10.30	Macro assumptions <ul style="list-style-type: none"> What do we need? Sources? 	ET
10.30-10.45	Coffee break	
10.45-12.00	Domestic market <ul style="list-style-type: none"> Options and constraints Roles of the debt manager in market development	AP, SN
12.00-13.00	Lunch break	
13.00-15.00	The new MTDS AT	MT
15.00-15.15	Coffee break	
15.15-17.00	Defining market baseline variables	LJ
	Defining market risk scenarios	LJ

Friday July 17 – Analyzing borrowing strategies and defining preferred DM strategy (1)		
9.00-10.30	Group work – setting up the AT <ul style="list-style-type: none"> Defining borrowing strategies 	
10.30-10.45	Coffee break	
10.45-12.00	Continued: Group work – setting up the AT <ul style="list-style-type: none"> Defining borrowing strategies 	
12.00-13.00	Lunch break	
13.00-15.00	Group work – analyze alternative strategies. Define decision criteria, and prepare analysis for presentation	
15.00-15.15	Coffee break	
15.15-17.00	Group work – analyze alternative strategies. Define decision criteria, and prepare analysis for presentation (to be completed on the weekend July 18 -19, 2015) Group work – Identify preferred strategy and 1-2 alternatives. Prepare draft strategy document (to be completed on the weekend July 18-19, 2015)	
Monday July 20 – Analyzing borrowing strategies and defining preferred DM strategy (2)		
All day	Groups to present their analysis and recommended strategy	
Tuesday July 21 – Strategy Implementation (1)		
9:00 – 10:30	Overview of issues in strategy implementation <ul style="list-style-type: none"> Links to debt management strategy Links to budget implementation and cash management Links to monetary policy implementation 	
10.30-10.45	Coffee break	
10.45-12.00	Overview of issues in strategy implementation (contd.) <ul style="list-style-type: none"> Domestic versus external market Instrument choice Issuance mechanisms Liability management operations 	
12.00-13.00	Lunch break	
13.00-15.00	Planning domestic issuance <ul style="list-style-type: none"> Overview of debt issuance toolkit Introduction to debt issuance analytical tool (DIAT) 	
15.00-15.15	Coffee break	
15.15-17.00	Planning domestic issuance (contd.) <ul style="list-style-type: none"> Discussion of inputs to debt issuance analytical tool (DIAT) Discussion of outputs (issuance calendar, frequency of updates, dissemination strategy) 	

Wednesday July 22 – Strategy Implementation (2)		
9.00-10.30	<ul style="list-style-type: none"> Group work on developing a domestic debt issuance plan 	
10.30-10.45	Coffee break	
10.45-12.00	<ul style="list-style-type: none"> Group work on developing a domestic debt issuance plan (contd.) 	
12.00-13.00	Lunch break	
13.00-15.00	<ul style="list-style-type: none"> Group work on developing a domestic debt issuance plan (contd.) 	
15.00-15.15	Coffee break	
15.15-17.00	<ul style="list-style-type: none"> Group work on developing a domestic debt issuance plan (contd.) 	
Thursday July 23 – Strategy implementation (3)		
9.00-10.30	Group work on developing a domestic debt issuance plan (contd.)	
10.30-10.45	Coffee break	
10.45-12.30	Group work on developing a domestic debt issuance plan (contd.)	
12.30-13.30	Lunch break	
13.30-15.00	Group work on developing a domestic debt issuance plan (contd.) and preparing for country presentation	
15.00-15.15	Coffee break	
15.15-17.00	Group work on developing a domestic debt issuance plan (contd.) and preparing for country presentation	
Friday July 24 – Strategy implementation (4)		
9.00-10.15	Country presentation of domestic debt issuance plan	
10.15-10.30	Coffee break	
10.30-11.00	Country presentation of domestic debt issuance plan (contd.)	
11.00-12.00	Overall discussion on challenges faced in strategy implementation	