

IMF – Joint Vienna Institute (JVI)
Course on Central Banking and Financial Sector Legal Frameworks
Vienna
July 13 – 24, 2015
PROGRAM

Monday, July 13

8:30 a.m. – 9:00 a.m.		Administrative Briefing, Ms. Tatiana Arnhold, Program Officer, JVI
9:00 a.m. – 9:30 a.m.	L-1	Opening Session Mr. Norbert Funke Director, JVI & Mr. Alessandro Gullo Senior Counsel and Course Director IMF Legal Department, Financial & Fiscal Law Unit
9:30 a.m. – 10:00 a.m.	L-2	The IMF Legal Department and its Financial & Fiscal Law Unit Presentation by Ms. Drevina and Mr. Gullo
10:00 a.m. – 10:30 a.m.	L-3	Setting the Stage: Global Trends in Designing Financial Sector Legal Frameworks Presentation by Mr. Gullo
11:00 a.m. – 12:00 p.m.	L-4	Introduction to Central Bank Mandates and Governance Presentation by Ms. Drevina Senior Consulting Counsel IMF Legal Department, Financial & Fiscal Law Unit
1:30 p.m. – 3:00 p.m.	L-5	Legal Underpinnings of Effective Central Banking: Evolving Mandates of Central Banks Presentation by Ms. Kashima Senior Consulting Counsel IMF Legal Department, Financial & Fiscal Law Unit
3:30 p.m. – 5:00 p.m.	WS-1	Legal Underpinnings of Effective Central Banking: Case Study of Evolving Mandates of Central Banks Workshop by Ms. Drevina and Ms. Kashima
6:00 p.m. – 8:00 p.m.		Welcome Reception

Tuesday, July 14

9:00 a.m. – 10:30 a.m.	L-6	Legal Underpinnings of Effective Central Banking: Autonomy & Accountability Presentation by Ms. Kashima
11:00 a.m. – 12:30 p.m.	L-7	Legal Underpinnings of Effective Central Banking: Sound Governance Structures Presentation by Ms. Drevina
2:00 p.m. – 5:00 p.m.	WS-2	Designing Legal Frameworks for Effective Central Banking Workshop with Ms Drevina and Ms. Kashima

Wednesday, July 15

9:00 a.m. – 10:30 p.m.	L-8	Financial Instruments for Central Banking Operations Presentation by Ms. Kashima and Drevina
11:00 a.m. – 12:30 p.m.	L-9	Legal Aspects of Central Banks’ “Lender of Last Resort” Function Presentation by Ms. Drevina and Mr. Gullo
2:00 p.m. – 3:00 p.m.	L-10	Legal Aspects of Central Banks’ “Fiscal Agency” Function Presentation by Ms. Drevina
3:30 p.m. – 5:30 p.m.	WS-3	Review of the ECB’s OMT case Workshop with Ms. Drevina and Ms. Kashima

Thursday, July 16

9:00 a.m. – 10:30 a.m.	L-11	Macro-prudential Frameworks: the Policy Landscape Presentation by Mr. Maximilian Fandl Financial Stability Expert, European Central Bank
11:00 a.m. – 12:30 p.m.	L-12	Legal Frameworks for Macro-prudential Oversight: Mandates and Institutional Arrangements Presentation by Ms Drevina and Mr. Gullo
2:00 p.m. – 5:30 p.m.	WS-4	Legal Frameworks for Effective Macro-prudential Oversight – Design and Implementation issues Round table and workshop with Ms Drevina, Messrs Fandl and Gullo

Friday, July 17

9:00 a.m. – 10:30 a.m.	L-13	A Sound Legal Framework for Payment Systems and other Financial Market Infrastructures Presentation by Ms. Kashima
11:00 a.m. – 12:30 p.m.	L-14	Legal and Compliance Functions in a Central Bank and other Financial Sector Public Agencies Presentation by Mr. Gullo and Ms. Drevina
2:00 p.m. – 5:30 p.m.	L-15	Legal Lessons from Capacity Building in Transitional Economies – an Informal Discussion Presentation by Ms. Drevina and Ms. Kashima and Mr. Gullo
8:00 p.m. - 10:00 p.m.		Cultural Event - Concert of Mozart Orchestra

Monday, July 20

9:00 a.m. – 10:30 a.m.	L-16	Legal Framework for the Regulation and Supervision of Financial Institutions Presentation by Mr. Gullo
11:00 a.m. – 12:30 p.m.	L-17	Regulation and Supervision of Financial Institutions – Selected Legal Issues Presentation by Ms. Kashima
2:00 p.m. – 5:30 p.m.	WS-5	Strengthening the Regulation and Supervision of Financial Institutions Workshop with Mr. Gullo and Ms. Kashima

Tuesday, July 21

9:00 a.m. – 10:30 a.m.	L-18	Consolidated and Cross-Border Supervision of Banks Presentation by Mr. Gullo
11:00 a.m. – 12:30 p.m.	L-19	Bank Resolution: Rationale and Design of Legal Frameworks Presentation by Mr. Gullo
2:00 p.m. – 5:00 p.m.	WS-6	Country Case Studies: Regulation and Supervision of Banks Presentation by participants

Wednesday, July 22

9:00 a.m. – 10:30 a.m.	L-20	Bank Resolution: Powers and Safeguards Presentation by Ms. Kashima and Ms. Drevina
10:30 a.m. – 12:00 p.m.	L-21	Resolution Funding and Crisis Management Frameworks Presentation by Ms. Drevina
1:30 p.m. – 3:00 p.m.	L-22	The Legal Framework for the Resolution of Non-Bank Financial Institutions Presentation by Ms. Kashima
3:30 p.m. – 5:30 p.m.	WS-7	A Week-end in the Life of a Resolution Authority Workshop with Mr. Gullo, Ms. Kashima and Ms. Drevina
7:00 p.m. – 9:30 p.m.		Course Dinner

Thursday, July 23

9:00 a.m. – 12:30 p.m.	L-23	Legal Reforms to Supervisory and Resolution Frameworks: Spain's experience during the crisis Presentation by Mr. Martin del Campo Deputy Director of Financial Regulation, Ministry of Economy, Spain
2:00 p.m. – 5:00 p.m.	WS-8	Legal Lessons from Spain's experience and the Financial Crisis Workshop and discussion with Mr. Martin del Campo, Mr. Gullo, Ms. Drevina and Ms. Kashima

Friday, July 24

9:00 a.m. – 11:00 a.m.	L-24	Cross-Border Resolution of Banks Presentation by Mr. Gullo
11:30 a.m. – 1:00 p.m.		Closing Session and Presentation of Certificates
