

Program

Workshop on Risk Based Approaches to AML/CFT Supervision for Financial Sector Supervisors

Joint Vienna Institute

August 24 – 28, 2015

Monday August 24		
8:30 - 9:00	Intro	Administrative Briefing Ms. Tamara Tsikhistavi, Program Officer, JVI
9:00 - 9:30	L 1	Seminar Objectives and Overview Mr. Martin Schindler, Deputy Director, Joint Vienna Institute and Ian Carrington (Financial Integrity Group – Legal Department - IMF)
9:30 – 10:30	L 2	Overview of the FATF Recommendations <i>Gabriele Dunker</i>
10:30 – 10:50		Coffee Break
10:50 – 12:15	L3	The Risk Based Approach to the FATF Recommendations <i>Carolina Claver</i>
12:15 – 13:15		Lunch
13:15 – 14:30	L4	National Risk Assessments <i>Gabriele Dunker</i>
14:30 – 14:50		Coffee Break
14:50 – 16:30	L 5	FATF Recommendations - Preventive Measures <ul style="list-style-type: none"> • Customer Due Diligence • Politically Exposed Persons • Correspondent Banking • Wire Transfer <i>Ian Carrington</i>
Tuesday August 25		
9:00 – 10:30		Exercise Preventive Measures
10:30 – 10:50		Coffee Break
10:50 - 12:30	L6	FATF Recommendations - Preventive Measures

		<ul style="list-style-type: none"> • Money Value Transfer Services • Internal Controls and Foreign branches • New Technologies • High Risk Countries • Targeted Financial Sanctions (Implications for Financial Institutions) <p><i>Gabriele Dunker</i></p>
12:30 – 13:30		Lunch
13:30 – 14:45	L 7	<p>FATF Recommendations – Requirements of Financial Sector Supervision</p> <p><i>Carolina Claver</i></p>
14:45 – 15:05		Coffee Break
15:05 – 16:30	L 8	<p>Understanding Inherent ML/TF Risks in the Financial Sector</p> <ul style="list-style-type: none"> • Customer • Products/Services • Geographic Region • Delivery Channel <p><i>Ian Carrington</i></p>
Wednesday August 26		
9:00 – 10:30		Exercise on Inherent ML/TF Risk
10:30 – 10:50		Coffee Break
10:50 – 12:30	L 9	<p>Assessing the Quality of Management</p> <ul style="list-style-type: none"> • Fit and Proper Assessments • Assessing the Quality of Risk Management <p><i>Carolina Claver</i></p>
12:30 – 13:30		Lunch
13:30 - 14:30	L 10	<p>Off-site Supervision Tools (Obtaining Information from Institutions)</p> <ul style="list-style-type: none"> • Collecting data on inherent risk • Collection information on risk mitigants <p><i>Ian Carrington</i></p>

14:30 - 14:50		Coffee Break
14:50 – 16:30 pm	L 11	Offsite Supervision Tools – Analyzing Information <ul style="list-style-type: none"> • The Risk Matrix <i>Carolina Claver</i>
Thursday August 27		
9:00 – 10:30		Exercise on Risk Matrix
10:30 - 10:50		Coffee Break
10:50 – 12:30	L 12	On-site Inspection – The principles <i>Carolina Claver</i>
12:30 – 13:30		Lunch
13:30 – 14:30	L13	Conducting Meetings with Management <i>Ian Carrington</i>
14:30 – 14:50		Coffee Break
14:50 – 16:30	L14	Assessing Effectiveness of Supervision Under 2013 FATF Methodology <ul style="list-style-type: none"> • What Assessors Will Look For • How Supervisory Agencies Should Prepare <i>Ian Carrington</i>
Friday August 28		
9:00 – 10:30		Preparation for Exercise on Meeting Management
10:30 – 10:50		Coffee Break
10:50 – 12:30		Exercise on Meeting Management
12:30 – 13:45		Evaluation and Close