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Course on Structural Reforms  
Joint Vienna Institute  
in cooperation with JVI partners  
Vienna August 31 - September 11, 2015  
PROGRAM<sup>1</sup>

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*Monday, August 31*

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8.30 a.m. - 9.00 a.m.		<b>Registration and Administrative Session</b> Mr. Alexander Prostimkin, Program Officer, Joint Vienna Institute (JVI)
9.00 a.m. - 9.30 a.m.		<b>Opening Session</b> Mr. Norbert Funke, Director, Joint Vienna Institute (JVI)
9:30 a.m. - 10.00 a.m.		<b>Quiz</b>
10.00 a.m. - 12.30 p.m.	L-1	<b>Structural Reforms, Competitiveness, and Impact on Economic Growth</b> Mr. Funke <ul style="list-style-type: none"><li>• Definition of structural reforms and competitiveness</li><li>• Transmission channels to growth</li><li>• Reform gaps and priorities</li></ul>
2.00 p.m. - 3.30 p.m.	L-2	<b>Structural Reform Indicators</b> Ms. Asel Isakova, Junior Economist, JVI <ul style="list-style-type: none"><li>• What do structural reform indicators measure?</li><li>• Examples of structural reform indicators</li><li>• Reform progress in CESEE, Caucasus and Central Asia</li></ul>
4.00 p.m. - 5.30 p.m.	W-1	<b>Indicators of Structural Reforms</b> Mr. Funke; Ms. Isakova; and Mr. Martin Schindler, Deputy Director, JVI

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<sup>1</sup> Unless otherwise stated, coffee breaks are during 10.30 a.m. - 11.00 a.m. and 3.30 p.m. - 4.00 p.m. and lunch breaks during 12.30 p.m. - 2.00 p.m.

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*Tuesday, September 1*

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9.00 a.m. – 12.30 p.m.	L-3	<b>Methodologies for Assessing Competitiveness</b> Mr. Konstantins Benkovskis, Advisor, Bank of Latvia <ul style="list-style-type: none"><li>• Competitiveness issues and structural reforms</li><li>• Trade and competitiveness</li><li>• Shock transmission in a global context</li><li>• Productivity and reallocation</li></ul>
2.00 p.m. – 5.30 p.m.	L-4	<b>Identifying Policy Priorities: The OECD's Annual Structural Policy Surveillance</b> Mr. Alain de Serres, Head of Division, Organization for Economic Co-operation and Development (OECD) <ul style="list-style-type: none"><li>• The main growth drivers and their link to policies</li><li>• Framework to identify policy priorities</li><li>• Benchmarking on performance and policies</li></ul>

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*Wednesday, September 2*

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9.00 a.m. – 12.30 p.m.	W-2	<b>Workshop on Implementing the Framework: Going for Growth</b> Mr. de Serres; Mr. Funke; Ms. Isakova; and Mr. Schindler <ul style="list-style-type: none"><li>• Matching indicators with performance</li><li>• Application to CESEE countries</li><li>• Selected country examples</li></ul>
2.00 p.m. – 5.30 p.m.	L-5	<b>Public Sector Reform: The Example of Austria</b> Mr. Benedikt Gamillscheg, Advisor; Ms. Monika Geppl, Advisor; and Ms. Sandra Christina Kaiser, Advisor; all Federal Ministry of Finance, Austria <ul style="list-style-type: none"><li>• Budget reform, design, stakeholders, medium-term expenditure framework</li><li>• Cash vs. accruals budgeting and accounting</li><li>• Performance budgeting (incl. gender budgeting)</li><li>• Outlook, next steps, general discussion</li></ul>

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*Thursday, September 3*

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9.00 p.m. – 12.30 p.m.	W-3	<b>Ranking Reform Priorities</b> Mr. Funke; Ms. Isakova; and Mr. Schindler <ul style="list-style-type: none"><li>• Estimating reform gaps</li><li>• Identifying priorities</li><li>• Heat maps</li></ul>
2.00 p.m. – 3.30 p.m.	L-6	<b>Financial Sector Development and Reform</b> Ms. Isakova <ul style="list-style-type: none"><li>• Financial sector development and growth</li><li>• Measuring financial sector reform development</li><li>• Financial sector liberalization</li></ul>
4.00 p.m. – 5.30 p.m.	L-7	<b>Capital Account Liberalization</b> Mr. Schindler <ul style="list-style-type: none"><li>• Measuring capital account openness</li><li>• Pros and cons of capital account liberalization</li><li>• The IMF's institutional view</li></ul>

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*Friday, September 4*

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9.00 a.m. – 10.30 a.m.	L-8	<b>SME Financing</b> Mr. Aron Gereben, Economist, European Investment Bank (EIB) <ul style="list-style-type: none"><li>• Challenges and opportunities</li><li>• Bank lending survey</li><li>• Credit guarantee schemes</li></ul>
11.00 a.m. – 12.30 p.m.	L-9	<b>JVI Annual Lecture</b> Accelerating growth in Austria Mr. Thomas Wieser, President of the Euro Working Group; Economic and Financial Committee, European Commission (EC)
12.30 p.m. – 2.00 p.m.		<b>Buffet Lunch</b>
2.00 p.m. – 5.30 p.m.	L-10	<b>The Role of Infrastructure and the Bottlenecks in Investment Finance</b> Mr. Atanas Kolev, Economist, EIB <ul style="list-style-type: none"><li>• Structural reforms, infrastructure, and growth</li><li>• Financing infrastructure</li></ul>

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*Monday, September 7*

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9.00 a.m. – 10.30 a.m.	L-11	<b>Labor Market Policies</b> Mr. Schindler <ul style="list-style-type: none"><li>• Labor markets developments in the region</li><li>• Labor market policies and reforms</li><li>• Equity vs. efficiency</li></ul>
11.00 a.m. – 12.30 p.m.	W-4	<b>Workshop on Labor Markets</b> Mr. Funke; Ms. Isakova; and Mr. Schindler
1.30 p.m. – 3.00 p.m.	L-12	<b>Youth Unemployment</b> Mr. Johannes Koettl, Senior Economist, Social Protection and Labor; and Ms. Gallina A. Vincelette, Lead Economist and Program Leader for the Western Balkans; World Bank <ul style="list-style-type: none"><li>• Recent development</li><li>• Policy measures</li><li>• Reform progress and challenges</li></ul>
3.30 p.m. – 5.00 p.m.	L-13	<b>Explaining Trade Results and Global Value Chains</b> Ms. Julia Woerz, Expert, Oesterreichische Nationalbank <ul style="list-style-type: none"><li>• Global interconnectiveness</li><li>• Gross trade flows vs. value added</li><li>• Real effective exchange rates and trade balance—a new interpretation</li></ul>

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*Tuesday, September 8*

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9.00 a.m. – 10.30 a.m.	PP-1	<b>Preparation of participant presentations</b> Mr. Funke; Ms. Isakova; and Mr. Schindler <ul style="list-style-type: none"><li>• Three groups: structural reforms in selected areas in Central Europe, Southeastern Europe, and Central Asia/Caucasus</li></ul>
11.00 a.m. – 12.30 p.m.	L-14	<b>Trade Reform</b> Mr. Maarten Smeets, Head of the Technical Assistance Coordination Section; and Mr. Mustapha Sadni Jallab, Coordinator of the WTO Chairs Program—ITTC; World Trade Organization (WTO) <ul style="list-style-type: none"><li>• Tariffs and non-tariff barriers to international trade</li><li>• Key areas of reform and expected benefits</li><li>• The role of trade agreements</li></ul>

2.00 p.m. – 5.30 p.m.	C-1	<p>Morning session to be continued until about 3.00 p.m.</p> <p><b>Case Study on Trade Liberalization in one of the CEE Countries</b></p> <p>Mr. Smeets and Mr. Sadni Jallab</p>
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*Wednesday, September 9*

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9.00 a.m. – 10.30 a.m.	PP-2	<p><b>Selected Country Case Studies: Participant Presentations</b></p> <p>Ms. Nataša Filipović, Ministry of Regional Development and EU Funds, Croatia; Mr. Genadiy Rau, Economic Research Institute, Kazakhstan; Ms. Lindita Toci, Ministry of Finance, Kosovo</p> <ul style="list-style-type: none"> <li>• Croatia</li> <li>• Kazakhstan</li> <li>• Kosovo</li> </ul>
11.00 a.m. – 12.30 p.m.	L-15	<p><b>Key Challenges in the Energy and Utility Sector</b></p> <p>Ms. Elcin Akcura, Principal Power and Energy Economist, EBRD</p> <ul style="list-style-type: none"> <li>• Sector restructuring, unbundling, privatization</li> <li>• Key elements of a functioning energy market</li> <li>• Re-balancing the energy mix</li> <li>• Case studies and discussion</li> </ul>
2.00 p.m. – 5.30 pm.	PP-1 (cont.)	<p><b>Preparation of Participant Presentations</b></p> <p>Mr. Funke; Ms. Isakova; and Mr. Schindler</p> <ul style="list-style-type: none"> <li>• Three groups: structural reforms in selected areas in Central Europe, Southeastern Europe, and Central Asia/Caucasus</li> </ul>

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*Thursday, September 10*

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9.00 a.m. – 10.30 p.m.	L-16	<p><b>The Role of Corruption and How to Overcome it?</b></p> <p>Mr. Maksym Ivanyyna, Economist, JVI</p> <ul style="list-style-type: none"> <li>• Measuring corruption</li> <li>• Impact on growth</li> <li>• Overcoming corruption</li> </ul>
11.00 a.m. – 12.30 p.m.	L-17	<p><b>Pension Reform</b></p> <p>Mr. Alexander Lehmann, Lead Economist, European Bank for Reconstruction and Development (EBRD)</p> <ul style="list-style-type: none"> <li>• Demographic trends in the transition countries</li> <li>• Options for reforming existing pension systems</li> <li>• Recent developments in funded schemes</li> </ul>

2.00 p.m. – 3.30 p.m.	PP-2 (cont.)	<b>Selected Country Case Studies: Participant Presentations</b> Mr. Shohin Sufiev, Ministry of Economic Development and Trade, Tajikistan; Mr. Nafiz Baysal, Ministry of Development, Turkey; Mr. Vitalii Gryga, Institute of Economics and Forecasting, Ukraine <ul style="list-style-type: none"> <li>• Tajikistan</li> <li>• Turkey</li> <li>• Ukraine</li> </ul>
4.00 p.m. – 5.30 p.m.	PP-1 (cont.)	<b>Participant Presentations: Group presentations</b> Mr. Funke; Ms. Isakova; and Mr. Schindler

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*Friday, September 11*

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9.00 a.m. – 10.30 p.m.	L-18	<b>Europe 2020: Europe's Growth Strategy</b> Mr. Karl Pichelmann, Senior Advisor, DG, ECFIN, European Commission (EC) <ul style="list-style-type: none"> <li>• Objectives</li> <li>• National Targets</li> <li>• Country Actions</li> </ul>
11.00 a.m. – 12.00 p.m.		Quiz
12.00 p.m. – 1.00 p.m.		Concluding Session