

Bank of England, Centre for Central Banking Studies
&
Joint Vienna Institute

Course on Interaction of Monetary and Financial Stability Policies

Vienna, Austria

November 23-27, 2015

Program¹

Monday, November 23

9:00 a.m. - 9:30 a.m.		Administrative Briefing Ms. Tatiana Bredniakova, Program Officer, Joint Vienna Institute
9:30 a.m. - 10:15 a.m.		Opening Session and Overview of the Course Mr. Norbert Funke, Director, Joint Vienna Institute Mr. Andrew Blake, Centre for Central Banking Studies, Bank of England Mr. Adam Gersl, Senior Economist, Joint Vienna Institute
10:45 a.m. - 12:15 p.m.	L-1	Monetary Policy After the Crisis Mr. Andrew Blake
12:15 p.m.		Group Photo
2:00 p.m. - 3:30 p.m.	L-2	Macroprudential Policy: The New Kid on the Block Mr. Adam Gersl
4:00 p.m. - 5:30 p.m.	L-3	Coordinating Monetary and Macroprudential Policies Mr. Andrew Blake
6:00 p.m.		Welcome Reception (Intercity Hotel)

¹ Coffee breaks will be from 10:30 a.m. to 11:00 a.m. and from 3:30 p.m. to 4:00 p.m., while lunch breaks from 12:30 p.m. to 2:00 p.m., unless otherwise specified.

Tuesday, November 24

9:00 a.m. - 10:30 a.m.	L-4	Asset Price Bubbles and Monetary Policy Mr. Andrew Blake
11:00 a.m. - 12:30 p.m.	L-5	Financial Cycles Mr. Adam Gerstl
2:00 p.m. - 3:30 p.m.	W-1	Workshop on Financial Cycles
4:00 p.m. - 5:30 p.m.	L-6	Interaction between Monetary and Macroprudential Policy in the UK Mr. Andrew Blake

Wednesday, November 25

9:00 a.m. - 10:30 a.m.	O-1	Participants' Country Presentations Participants from Albania, Poland, and Thailand
11:00 a.m. - 12:30 p.m.	L-7	Policy Trade-off with Financial Frictions Mr. Roland Meeks, Bank of England
2:00 p.m. - 3:30 p.m.	L-8	Optimal Discretionary Monetary and Macroprudential Policy Mr. Roland Meeks
4:00 p.m. - 5:30 p.m.	L-9	Policies for Credit-Funded Housing Booms Mr. Adam Gerstl

Thursday, November 26

9:00 a.m. - 12:00 a.m.	W-2a	Workshop on Credit-Funded Housing Booms (Part I: preparation)
12:00 p.m. - 1:00 p.m.	O-2	Presentation of the October 2015 Issue of the IMF's Fiscal Monitor Mr. Tidiane Kinda, Fiscal Affairs Department, International Monetary Fund
3:00 p.m. - 3:30 p.m.	W-2b	Workshop on Credit-Funded Housing Booms (Part II: presentations)
4:00 p.m. - 5:30 p.m.	L-10	Monetary Policy, FX Lending, and Macroprudential Response Ms. Asel Isakova, Economist, JVI
7:00 p.m.		<i>Farewell Dinner (Donauturm Restaurant)</i>

Friday, November 27

9:00 a.m. - 10:30 a.m.	L-11	Guest Lecture on Interaction between Monetary and Macroprudential Policy in Sweden Mr. Martin W. Johansson, Deputy Director, Financial Stability Department, Sveriges Riksbank
11:00 a.m. - 12:00 a.m.	O-3	Final Quiz CCBS
12:00 p.m. - 12:30 p.m.		Course Evaluation and Closing Session
