

Financial Stability Stress Testing for Banking Systems

Vienna, 19 to 22 January, 2015

Monday, 19 January, 2015 – Solvency Stress Testing, Part 1/2

- 8:30 a.m. Registration
- 9:00 a.m. Welcoming Remarks / Opening Statements
T.B.D. (JVI)& T.B.D. (OeNB)
- 9:30 a.m. Course Overview & IMF Stress Testing Book Presentation
Claus Puhr (OeNB)
- 10:30 a.m. Break (Group Photo)
- 11:00 a.m. Introduction to the IMF's Second Generation Solvency Stress Testing Tool
Claus Puhr (OeNB)
- 12:30 p.m. Welcome Lunch
Restaurant Novak, 1070 Vienna
- 2:00 p.m. Solvency Stress Testing Case Study, Part 1/2 (Applied Session)
Emanuel Kopp (IMF) and Claus Puhr (OeNB)
- 3:30 p.m. Break
- 4:00 p.m. Solvency Stress Testing Case Study, Part 2/2 (Applied Session)
Emanuel Kopp (IMF) and Claus Puhr (OeNB)
- 5:30 p.m. End of session

Tuesday, 20 January, 2015 – Solvency Stress Testing, Part 2/2

- 9:00 a.m. Regulatory Approaches to Credit Risk: Basel STA and IRB (Applied Session)
Emanuel Kopp (IMF)
- 10:30 a.m. Break
- 11:00 a.m. Credit Risk's Link to the Macro-Economy
Michael Sigmund (OeNB)
- 12:30 p.m. Lunch
- 2:00 p.m. Credit Risk's Link to the Macro-Economy (Applied Session)
Emanuel Kopp (IMF)
- 4:00 p.m. Break
- 4:30 p.m. Linking additional Risk Factors to the Economy
Emanuel Kopp (IMF) and Claus Puhr (OeNB)
- 5:30 p.m. End of session

Wednesday, 21 January, 2015 – Liquidity Stress Testing

- 9:00 a.m. Best Practices in Liquidity Stress Testing: Cash-Flow Based Approaches
Robert Ferstl and Benjamin Neudorfer (both OeNB)
- 10:30 a.m. Break
- 11:00 a.m. Liquidity Stress Testing Case Study (Applied Session)
Robert Ferstl and Benjamin Neudorfer (both OeNB)
- 12:30 p.m. Lunch
- 2:00 p.m. Interlinkages between Solvency and Liquidity Stress Testing
Claus Puhr (OeNB)
- 3:30 p.m. Break
- 4:00 p.m. IMF's Financial Sector Assessment Program (FSAP)
Emanuel Kopp (IMF)
- 5:30 p.m. End of session

- 7:00 p.m. Course Dinner
Glacis Beisl, 1070 Vienna

Thursday, 22 January, 2015 – Stress Testing Processes and Tool Development

- 9:00 a.m. Managing Complexity – Software-bases Stress Testing Models
Incl. ARNIE Case Study, the New Austrian Stress Testing Tool
Robert Ferstl & Christian Lipp (OeNB)
- 10:30 a.m. Break
- 11:00 a.m. Stress Testing: Calibration and Communication Issues
Adam Gersl (JVI)
- 12:30 p.m. Lunch
- 2:00 p.m. Bottom-up Stress Testing: Rules for the (Bumpy) Road
Emanuel Kopp (IMF)
- 2:45 p.m. The Comprehensive Assessment of the SSM
Claus Puhr (OeNB)
- 3:30 p.m. Break
- 4:00 p.m. Discussion: The SSM's Comprehensive Assessment
Incl. an Introductory Statement by the IMF
A. Gersl (JVI), E. Kopp (both IMF), C. Puhr (OeNB) & Participants
- 5:00 p.m. Course Wrap-up
Claus Puhr (OeNB)
- 5:30 p.m. End of seminar