



Joint Vienna Institute



EUROPEAN CENTRAL BANK

EUROSYSTEM



Institutional Challenges for Candidate and Potential Candidate Countries on the Road to the EU and EMU (ICS)

May 18 – 22, 2015

Joint Vienna Institute
Mariahilferstrasse 97
1060 Vienna

Program

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Monday, May 18, 2015

Institutional and legal framework; economic and monetary union in Europe

08.30h	Registration (lecture room 600B)	Yuriy Makovetsky, JVI
09.00h	Welcome and introduction	Franz Nauschnigg, OeNB
09.15h	<p>Historical overview of the EU integration process</p> <p>Historical context; The rationale for European integration; From economic to political integration; Milestones from founding treaties until the Treaty of Lisbon; The limits of enlargement</p>	Isabella Lindner, OeNB
10.45h	Coffee break	
11.00h	<p>Introduction to EU-institutions and decision-making</p> <p>How the European Commission, the Council of the EU, the European Council, the European Parliament and the European Court of Justice function and interact</p> <p>EU Institutional developments – a view from practice</p> <p>Institutional Developments: EU Parliament, EU Commission, Croatia - Joining the EU, Latvia - Joining the Euro</p>	<p>Marie-Therese Zelenka, BMF</p> <p>Carmen Nader-Uher, OeNB Representative Office, Brussels</p>
12.30h	<p>Welcome lunch at JVI</p> <p>JVI Residence, Breakfast room</p>	
13.45h	<p>Introduction to economic policy in the EU/EA:</p> <p>Legal base, economic governance and macroeconomic surveillance in the euro area and the EU, the role of EU institutions in economic governance, EU 2020, European Semester</p>	Kamran Kazemzadeh, BMF
15.15h	Coffee break	
15.30h	<p>The ECB, the Eurosystem and the ESCB – the institutional set-up of central banking in the euro area</p> <p>Introduction to ECB/Eurosystem/ESCB, mandate and tasks, decision making and working modalities, independence and accountability, interaction of ECB and NCBs through committees</p> <p>Experience of a new ESCB member - The case of Croatia</p>	<p>Michael Sturm, ECB</p> <p>Davor Lončarek, CNB</p>
17.00h	Close of day	



Tuesday, May 19, 2015

European responses to the global crisis

09.00h	The crisis in the euro area as a challenge for the ECB Origins of the crisis, challenges for monetary policy, the ECB's policy responses with standard and non-standard measures, interaction with other policies	Michael Sturm, ECB
10.30h	Coffee break	
10.45h	The new financial architecture in the EU – Banking Union Rationale and institutional set-up; the role and interplay of SSM, SRM and DGS The enhanced role of the ECB in supervision: tasks, working modalities and expected benefits; implications for EU candidate countries / potential candidates	Florian Weidenholzer, ECB
12.30h	GROUP PHOTO, followed by Lunch	
14.15h	Macroprudential Supervision – The key lesson from the crisis Implementation challenges and solutions	Michael Sigmund, OeNB
15.45h	Coffee break	
16.00h	Crisis management Financing mechanisms of the EU (EFSM, EFSF, ESM, EU Balance of Payments (BoP) assistance) and in cooperation with the IMF	Thomas Hrdina, BMF Christina Lerner, OeNB
17.30h	Close of day	



Wednesday, May 20, 2015

Working in a European context –
Economic, fiscal and financial tools and procedures

09.00h	The European Bank Coordination (Vienna) Initiative Review and outlook	Wolfgang Nitsche, BMF
09.45h	EU Fiscal Policy Co-ordination The rationale of fiscal rules in EMU, Stability and Growth Pact (SGP), Sixpack, Twopack, Fiscal Compact	Peter Part, BMF
10.30h	Coffee break	
10.45h	EU-budget Overview of key concepts and figures of the EU budget, determinants of allocations to policy areas (especially structural funds) and Member States; Financial Framework 2014-2020	Karin Vorauer-Mischer, BMF Klaus Federmair, BMF
12.30h	Lunch	
13.30h	Economic analysis of EU candidate countries and potential candidate countries	Franz Nauschnigg, OeNB Piotr Macki, ECB
15.30h	Coffee break	
15.45h	Technical Assistance for EU candidate countries and potential candidate countries	Christian Fehlker, ECB Romana Lehner, OeNB
17.30h	Close of day	



Thursday, May 21, 2015

Challenges on the way to EU accession – Country experience and workshop

09.00h	Roadmap to the EU and EMU: An overview	Margit Mischkulnig, BMF
09.30h	The EU enlargement policy: Enlargement strategy 2014, benefits of enlargement, enhanced economic dialogue, country-specific information of status of candidate countries and potential candidates	Peter Polajnar, EC DG NEAR
11.00h	Coffee break	
11.15h	Country experience in the pre-accession period – opportunities and risks – The case of Romania Could Romania offer a model for the EU accession? - An answer from the central bank perspective	Gabriela Mihailovici, BNR
12.45h	Lunch	
13.45h	SWOT Analysis, accession process, mind mapping Workshop for 2 groups of participants	Moderation: Peter Polajnar, EC DG NEAR Gabriela Mihailovici, BNR Isabella Lindner, OeNB
15.45h	Coffee break	
16.00h	Group presentations and wrap-up	Comments: Peter Polajnar, EC DG NEAR
17.30h	Close of day	
18.30h	Course dinner at Restaurant “Beim Novak” Richtergasse 12, 1070 Wien	



Friday, May 22, 2015

Consequences of the Eurosystem's non-standard monetary policy measures on the Western Balkan

09.00h	<p>Closing session:</p> <p>Wrap up and evaluation of the seminar including oral feedback</p> <p>Handing over of the certificates</p>	<p>Franz Nauschnigg, OeNB</p> <p>Yuriy Makovetsky, JVI</p>
Lecture room 600C		
09.45h	Coffee break	
10.00h	<p>Roundtable-discussion</p> <p>Consequences of the ECB's non-standard monetary policy measures on the Western Balkan</p> <p>Keynote speech:</p>	<p>Chair:</p> <p>Franz Nauschnigg, OeNB</p> <p>Frank Moss, Director General, ECB</p> <p>Fernando Montes-Negret, WB</p> <p>Veselin Pjescic, Vice-Governor of the National Bank of Serbia</p> <p>Maja Kadievaska Vojnovik, Vice-Governor of the National Bank of the Republic of Macedonia</p>
12.00h	End of seminar	



Abbreviations:

- JVI: Joint Vienna Institute
- OeNB: Oesterreichische Nationalbank
- BMF: Austrian Federal Ministry of Finance
- ECB: European Central Bank
- CNB: Croatian National Bank
- EC DG NEAR: European Commission, Directorate General for European Neighbourhood Policy and Enlargement Negotiations
- BNR: Banca Națională a României, National Bank of Romania
- WB: World Bank
- IMF: International Monetary Fund
- NBS: National Bank of Serbia
- NBRM: National Bank of the Republic of Macedonia