

Bank of England, Centre for Central Banking Studies
&
Joint Vienna Institute

Course on Macroprudential Tools

Vienna, Austria

November 21-25, 2016

Program¹

Monday, November 21

8:30 a.m. – 9:00 a.m.		Administrative Briefing Mr. Yuriy Makovetsky, Program Officer, Joint Vienna Institute
9:00 a.m. – 9:15 a.m.		Opening Session Mr. Thomas Richardson, Director, Joint Vienna Institute Mr. David Barr, Centre for Central Banking Studies, Bank of England Mr. Somnath Chatterjee, Centre for Central Banking Studies, Bank of England Mr. Adam Gersl, Joint Vienna Institute
9:15 a.m. – 10:30 a.m.	L-1	Financial Stability and Indicators of Systemic Risk Mr. Somnath Chatterjee
11:00 a.m. – 12:30 p.m.	L-2	Construction of a Financial Stress Index Mr. Somnath Chatterjee
12:30 p.m.		Group Photo
2:00 p.m. – 3:30 p.m.	L-3	The Basel III Countercyclical Capital Buffer Mr. Adam Gersl
4:00 p.m. – 5:30 p.m.	W-1	Workshop on Countercyclical Capital Buffers
6:00 p.m.		Welcome Reception (JVI Residence)

¹ Coffee breaks will be held from 10:30 a.m. to 11:00 a.m. and from 3:30 p.m. to 4:00 p.m. unless otherwise specified. Lunch breaks are from 12:30 p.m. to 2:00 p.m.

Tuesday, November 22

9:00 a.m. - 10:30 a.m.	L-4	The Leverage Ratio as a Macroprudential Policy Tool Mr. David Barr
11:00 a.m. - 12:30 p.m.	L-5	The UK Financial Policy Committee's Judgments on capital adequacy and liquidity Mr. Somnath Chatterjee
2:00 p.m. - 3:30 p.m.	L-6	Dynamic Provisioning Mr. Adam Gersl
4:00 p.m. - 5:30 p.m.	W-2	Workshop on Dynamic Provisioning

Wednesday, November 23

9:00 a.m. - 10:30 a.m.	L-7	Contingent Convertibles (CoCo Bonds) Mr. Somnath Chatterjee
11:00 a.m. - 12:30 p.m.	L-8	Policies for Credit-Funded Housing Booms Mr. Adam Gersl
2:00 p.m. - 3:30 p.m.	W-3	Workshop on Policies for Credit-Funded Housing Booms (Part I - Preparation in groups)
4:00 p.m. - 5:30 p.m.	W-3	Workshop on Policies for Credit-Funded Housing Booms (Part II - Presentations)

Thursday, November 24

9:00 a.m. - 10:30 a.m.	L-9	The Interaction between Monetary and Macroprudential Policy Mr. David Barr
11:00 a.m. - 12:30 p.m.	L-10	Is Macroprudential Policy Effective? Evidence from Cross-Sector Substitution Mr. Peter Wierds, Dutch Central Bank
2:00 p.m. - 3:30 p.m.	L-11	Macroprudential Policy Beyond Banking Mr. Peter Wierds
4:00 p.m. - 5:30 p.m.	W-4	Participant Country Presentations (Participants from Lithuania and Georgia)

7:00 p.m.

Farewell Dinner (Glacis Beisl)

Friday, November 25

9:00 a.m. - 10:30 a.m.	L-12	Reciprocity in Macroprudential Policy Ms. Stephanie Stolz, European Systemic Risk Board
11:00 a.m. - 12:00 a.m.		Final Quiz
12:00 p.m. - 13:00 p.m.		Course Evaluations and Closing Session
