

BMF/IMF/JVI/WBG
Course on Tools and Policies for Inclusive Growth

Vienna, Austria

November 6 – 17, 2017

COURSE PROGRAM

<i>Monday, November 6</i>		<i>Inclusive Growth: Definition, Rationale, and Measurement</i>
8:30 a.m. – 9:00 a.m.		Administrative Briefing Ms. Tatiana Bredniakova, JVI
9:00 a.m. – 10:00 a.m.		Opening Session/Test
10:30 a.m. – 12:30 p.m.	L-1	Why Seek Inclusive Growth? Ms. Valerie Cerra, IMF ICD • Growth, inequality, and poverty in recent times • Does inequality reduce growth?
2 p.m. – 3:30 p.m.	L-2	Inclusive Growth: Measurement Mr. Davide Furceri, IMF RES • Measuring poverty and inequality • Static and dynamic measures of inclusiveness
4:00 p.m. – 5:30 p.m.	W-1	Workshop on Inclusive Growth Measures Led by Mr. Furceri, IMF RES • Calculating measures of inequality and poverty • Analysis of actual data
<i>Tuesday, November 7</i>		<i>Inclusive Growth: Theory and Empirics</i>
9:00 a.m. – 10:30 p.m.	L-3	Economic Growth: Theory and Main Empirical Results Ms. Cerra, IMF ICD • Exogenous and endogenous growth theory • Growth accounting • “Good and bad” ideas from Growth Commission report
11:00 a.m. – 12:30 p.m.	W-2	Workshop on Growth Accounting and Convergence Led by Ms. Cerra, IMF ICD and Mr. Maksym Ivanyna, JVI • Growth accounting in practice
2:00 p.m. – 3:30 p.m.	L-4	Inclusive Growth in the Age of Globalization and Innovation Mr. Furceri, IMF RES • Trade, capital flows: effect on growth and inequality • Automation and inequality • Policy options
4:00 p.m. – 5:30 p.m.	W-3	Workshop on Growth and Inclusiveness Regressions Led by Mr. Ivanyna, JVI • Exploring relationships between growth, inclusiveness and country characteristics • Calculation of potential growth

<i>Wednesday, November 8</i>		<i>Labor Markets</i>
9:00 a.m. – 10:30 a.m.	L-5	Making Growth Inclusive: Labor Market Policies Mr. Furceri, IMF RES • The flow approach to labor markets • Labor market micro and macro flexibility • Understanding the rise in European unemployment
11:00 a.m. – 12:30 p.m.	L-6	Methodologies to Forecast Labor Market Indicators Mr. Furceri, IMF RES • The relation between growth and employment • Advanced vs. emerging economies • Projecting labor market indicators
2:00 p.m. – 3:30 p.m.	W-4	Workshop on Employment Led by Mr. Furceri • Analysis and projection of labor market data available in the IMF's Surveillance toolkit on Jobs and Growth
4:00 p.m. – 5:30 p.m.	GW	Preparation for Group Presentations Ms. Cerra, IMF ICD, Mr. Ivanyna, JVI, Mr. Furceri, IMF RES
<i>Thursday, November 9</i>		<i>Fiscal Policy</i>
9:00 a.m. – 10:30 a.m.	L-7	Making Growth Inclusive: The Revenue Side of Fiscal Policy Mr. Ivanyna, JVI • Weighing growth vs. redistribution in the design of tax systems • Role of tax administration and tax evasion
11:00 a.m. – 12:30 p.m.	W-5	Workshop on Government Revenue and Inclusive Growth Mr. Ivanyna, JVI • Estimating elasticity of income tax revenue w.r.t. to GDP • Tax progressivity • Relation between different kinds of taxes and inequality
2:00 p.m. – 3:30 p.m.	L-8	Making Growth Inclusive: The Spending Side of Fiscal Policy Mr. Furceri, IMF RES • Spending composition, growth and income distribution • Energy subsidy reform • Impact of fiscal policy on growth in the short and long term
4:00 p.m. – 5:30 p.m.	W-6	Workshop on Subsidy Reform Led by Mr. Furceri, IMF RES • Incidence of food and energy subsidies • Effect of price liberalization on different income groups

Friday, November 10		Fiscal Policy: Summary / Anti-corruption policy
9:00 a.m. – 12:30 a.m.	L-9	Gender and Inclusive Growth: Equity, Gaps and Policies Ms. Asel Isakova, JVI • Gender gaps • Gender equity and economic growth • Gender-responsive policies and gender budgeting
2:00 p.m. – 5:30 p.m.	W-7	Summary: Impact of Fiscal Policy on Growth and Inequality Led by Mr. Ivanyna, JVI • Inequality before and after fiscal policy measures • Statutory incidence and behavioral response • Fiscal policy diagnostics
Monday, November 13		Growth Diagnostics / Financial Inclusion
9:00 a.m. – 10:30 a.m.	L-10	Designing Growth Strategies Ms. Cerra, IMF ICD • Using growth accounting and benchmarking • Prioritizing binding constraints to growth: Growth diagnostics
11:00 a.m. – 12:30 p.m.	W-8	Growth Diagnostics: Zambia Case Study Led by Ms. Cerra, IMF ICD • Identifying bottlenecks and constraints to economic growth in practice
2:00 p.m. – 3:30 p.m.	W-8 (cont.)	Growth Diagnostics: Zambia Case Study (cont.) Led by Ms. Cerra, IMF ICD
4:00 p.m. – 5:30 p.m.	L-11	Making Growth Inclusive: Financial Inclusion Mr. Ivanyna, JVI • Financial inclusion - importance and measurement • Policies to promote financial inclusion
Tuesday, November 14		Education / Business Environment
9:00 a.m. – 10:30 a.m.	L-12	Business Environment Reforms for Inclusive Growth Mr. Syed Akhtar Mahmood, WBG • Diagnostics for BE reforms • Tools and approaches (Administrative Process Mapping, Regulatory Streamlining, Business Inspections, Regulatory Transparency, B2G Feedback Loops, Application of ICT)
11:00 a.m. – 12:30 p.m.	C-1	OECD's PISA: Methodology, Results, and Policy Implications - Case of Austria Mr. Mark Németh, BMB – AA, and Ms. Iris Höller, BIFIE – AA
2:00 p.m. – 3:30 p.m.	L-13	Corruption, Political Institutions, and Inclusive Growth Mr. Ivanyna, JVI • Vicious circle between corruption, income inequality, and elite capturing • Measuring corruption • Policies to fight corruption
4:00 p.m. – 5:30 p.m.	GW	Preparation for Group Presentations Ms. Cerra, IMF ICD, Mr. Ivanyna, JVI, Mr. Furceri, IMF RES

<i>Wednesday, November 15</i>		<i>Education / Business Environment</i>
9:00 a.m. – 10:30 a.m.	L-14	Making Growth Inclusive: Education Mr. Tim Johnston, WBG • Growth in education enrollment vs. skill gaps • Explaining skill gaps: (a) limited information, (b) low accountability, and (c) inefficiencies • The policy options
11:00 a.m. – 12:30 p.m.	L-15	Why Foreign Investment Matters for Development Mr. Ivan Nimac, WBG The role and importance of foreign investment for growth and competitiveness • Strengths and weaknesses of investment incentives • Investment promotion, entry and protection
2:00 p.m. – 5:30 p.m.	GW	Preparation for Group Presentations Ms. Cerra, IMF ICD, Mr. Ivanyna, JVI, Mr. Furceri, IMF RES
<i>Thursday, November 16</i>		<i>Green Growth</i>
9:00 a.m. – 10:30 a.m.	L-16	Green Growth Ms. Sigrid Stagl, WU – AA • Short-term growth vs. long-term sustainability • Access to eco-services and inclusiveness • Environmental policy options
11:00 a.m. – 12:30 p.m.	W-9	Workshop on Fiscal Climate-related Risks Ms. Junko Mochizuki and Mr. Thomas Schinko, IIASA • Assessing the effect of climate-related risks on fiscal policy and inclusive growth
2:00 p.m. – 3:30 p.m.	W-9 (cont.)	Workshop on Climate Change Accounting (cont.) Ms. Mochizuki and Mr. Schinko, IIASA
4:00 p.m. – 4:45 p.m.		Final Test
<i>Friday, November 17</i>		<i>Conclusion</i>
9:00 a.m. – 10:30 a.m.	GW	Participant Presentations Ms. Cerra, IMF ICD, Mr. Ivanyna, JVI, Mr. Furceri, IMF RES
10:45 a.m. – 12:30 a.m.		Course Evaluation / Concluding Session