



BANK RESTRUCTURING AND RESOLUTION, MAY 1-5 2017

	Monday May 1	Tuesday May 2	Wednesday May 3	Thursday May 4	Friday May 5
8:30 – 9:00	Administrative briefing	Crisis preparedness (Verkoren) <ul style="list-style-type: none"> • Crisis management frameworks • Recovery and resolution planning • Interagency coordination • Capacity building 	Effective bank resolution (Andrews) <ul style="list-style-type: none"> • Preconditions and principles for effective bank resolution • Legal framework • Resolution triggers • Key resolution tools (closure and payout, assets and liabilities transfers, bail-in, bridge banks) 	Cross-border Resolution Issues (Andrews) <ul style="list-style-type: none"> • Experience in selected jurisdictions – key challenges • Post crisis reforms to foster cross-border coordination • Mechanisms for information exchange and cross-border coordination • Ongoing initiatives to foster (cross-border) resolvability of G-SIBs • Lessons for policymakers 	Wrap-up session <ul style="list-style-type: none"> • Final case presentations • Round table discussion of key issues and lessons learned
9:00 – 10:30	Introduction (Frecaut) <ul style="list-style-type: none"> • Course program and objectives • Setting the stage - why crisis management matters 				
	Origins of banking problems (Frecaut) <ul style="list-style-type: none"> • Causes of banking problems – economic environment, banking sector weaknesses 				
	Coffee break	Coffee break	Coffee break	Coffee break	Coffee break
11:00 – 12:30	Origins of banking problems, <i>continued</i> (Frecaut) <ul style="list-style-type: none"> • Causes of problems in banks, <i>continued</i> – governance failures • Role of supervision, bank licensing as ‘first line of defense’ 	Dealing with systemic banking crises (Frecaut) <ul style="list-style-type: none"> • What characterizes a systemic banking crisis? • Guiding principles for managing systemic crises • Crisis containment – ELA, guarantees and administrative measures 	Effective bank resolution, <i>continued</i> (Andrews) <ul style="list-style-type: none"> • Key resolution tools, <i>continued</i> • Resolution funding • Evaluating the options 	Bank recapitalization (Verkoren) <ul style="list-style-type: none"> • Rationale for public recapitalization • International experience • Good practices • Recapitalization instruments • Financing considerations 	Closing Remarks
	Lunch	Lunch (Group photo)	Lunch	Lunch	
1:30 – 3:00	Problem bank supervision (Andrews) <ul style="list-style-type: none"> • Guiding principles for dealing with weak banks • On-site and off-site supervision techniques • Prompt corrective action regimes • Early intervention tools • Options for bank closure 	Elements of effective resolution regimes (Verkoren) <ul style="list-style-type: none"> • FSB Key Attributes – why a new standard? • Main components of the Key Attributes • Latest developments and residual challenges. 	A closer look: EU Bank Recovery and Resolution Directive (Ms. Barabasova) <ul style="list-style-type: none"> • EU crisis management framework • Recovery planning and early intervention • Resolution strategies and decision-making • Loss absorption (MREL) and resolution financing • Resolution colleges 	Dealing with impaired assets (Frecaut) <ul style="list-style-type: none"> • Why does balance sheet clean-up matter? • Market based solutions – debt restructuring • Asset Management Companies • Policy implications 	
	Tea Break	Tea Break	Tea break	Tea break	
3:30 – 5:00	Case study (Andrews, Frecaut, Verkoren)	Case study (Andrews, Frecaut, Verkoren)	Case study (Andrews, Frecaut, Verkoren)	Case study (Andrews, Frecaut, Verkoren)	
	6:00 Welcome reception			7:00 Farewell dinner	