



## BANK RESTRUCTURING AND RESOLUTION, MAY 1-5 2017

	Monday May 1	Tuesday May 2	Wednesday May 3	Thursday May 4	Friday May 5
8:30 – 9:00	Administrative briefing	Crisis preparedness (Verkoren) <ul style="list-style-type: none"> <li>• Crisis management frameworks</li> <li>• Recovery and resolution planning</li> <li>• Interagency coordination</li> <li>• Capacity building</li> </ul>	Effective bank resolution (Andrews) <ul style="list-style-type: none"> <li>• Preconditions and principles for effective bank resolution</li> <li>• Legal framework</li> <li>• Resolution triggers</li> <li>• Key resolution tools (closure and payout, assets and liabilities transfers, bail-in, bridge banks)</li> </ul>	Cross-border Resolution Issues (Andrews) <ul style="list-style-type: none"> <li>• Experience in selected jurisdictions – key challenges</li> <li>• Post crisis reforms to foster cross-border coordination</li> <li>• Mechanisms for information exchange and cross-border coordination</li> <li>• Ongoing initiatives to foster (cross-border) resolvability of G-SIBs</li> <li>• Lessons for policymakers</li> </ul>	Wrap-up session <ul style="list-style-type: none"> <li>• Final case presentations</li> <li>• Round table discussion of key issues and lessons learned</li> </ul>
9:00 – 10:30	Introduction (Frecaut) <ul style="list-style-type: none"> <li>• Course program and objectives</li> <li>• Setting the stage - why crisis management matters</li> </ul>				
	Origins of banking problems (Frecaut) <ul style="list-style-type: none"> <li>• Causes of banking problems – economic environment, banking sector weaknesses</li> </ul>				
	Coffee break	Coffee break	Coffee break	Coffee break	Coffee break
11:00 – 12:30	Origins of banking problems, <i>continued</i> (Frecaut) <ul style="list-style-type: none"> <li>• Causes of problems in banks, <i>continued</i> – governance failures</li> <li>• Role of supervision, bank licensing as ‘first line of defense’</li> </ul>	Dealing with systemic banking crises (Frecaut) <ul style="list-style-type: none"> <li>• What characterizes a systemic banking crisis?</li> <li>• Guiding principles for managing systemic crises</li> <li>• Crisis containment – ELA, guarantees and administrative measures</li> </ul>	Effective bank resolution, <i>continued</i> (Andrews) <ul style="list-style-type: none"> <li>• Key resolution tools, <i>continued</i></li> <li>• Resolution funding</li> <li>• Evaluating the options</li> </ul>	Bank recapitalization (Verkoren) <ul style="list-style-type: none"> <li>• Rationale for public recapitalization</li> <li>• International experience</li> <li>• Good practices</li> <li>• Recapitalization instruments</li> <li>• Financing considerations</li> </ul>	Closing Remarks
	Lunch	Lunch (Group photo)	Lunch	Lunch	
1:30 – 3:00	Problem bank supervision (Andrews) <ul style="list-style-type: none"> <li>• Guiding principles for dealing with weak banks</li> <li>• On-site and off-site supervision techniques</li> <li>• Prompt corrective action regimes</li> <li>• Early intervention tools</li> <li>• Options for bank closure</li> </ul>	Elements of effective resolution regimes (Verkoren) <ul style="list-style-type: none"> <li>• FSB Key Attributes – why a new standard?</li> <li>• Main components of the Key Attributes</li> <li>• Latest developments and residual challenges.</li> </ul>	A closer look: EU Bank Recovery and Resolution Directive (Ms. Barabasova) <ul style="list-style-type: none"> <li>• EU crisis management framework</li> <li>• Recovery planning and early intervention</li> <li>• Resolution strategies and decision-making</li> <li>• Loss absorption (MREL) and resolution financing</li> <li>• Resolution colleges</li> </ul>	Dealing with impaired assets (Frecaut) <ul style="list-style-type: none"> <li>• Why does balance sheet clean-up matter?</li> <li>• Market based solutions – debt restructuring</li> <li>• Asset Management Companies</li> <li>• Policy implications</li> </ul>	
	Tea Break	Tea Break	Tea break	Tea break	
3:30 – 5:00	Case study (Andrews, Frecaut, Verkoren)	Case study (Andrews, Frecaut, Verkoren)	Case study (Andrews, Frecaut, Verkoren)	Case study (Andrews, Frecaut, Verkoren)	
	6:00 Welcome reception			7:00 Farewell dinner	