



INTERNATIONAL MONETARY FUND

*Workshop by IMF Fiscal Affairs Department*  
**Medium-Term Budgetary Frameworks, Fiscal Rules,  
 and Fiscal Councils-Options to Ensure Fiscal Sustainability**  
*Vienna, May 8–12, 2017*

**AGENDA**

**Day 1: Monday, May 8, 2017**

<b>Time</b>	<b>Subject</b>	<b>Expert</b>
08:30-09:00	Administrative Briefing	<b>Tamara Tsikhistavi</b> , Program Officer, JVI
09:00-09:10	Welcome remarks	<b>Martin Schindler</b> , Deputy Director, JVI
09:10-10:30	General Overview of Fiscal Institutions and Fiscal Transparency	<b>Johann Seiwald</b> , Senior Economist, Fiscal Affairs Department, IMF
10:30-10:50	Coffee break	
10:50-12:15	International experiences with fiscal rules; different types of fiscal rules and their properties	<b>Victor Lledo</b> , Senior Economist, Fiscal Affairs Department, IMF
12:15-14:00	Lunch break	
14:00-15:30	Medium-term budget frameworks: Purpose, design options, and country experience	<b>Johann Seiwald</b> , Senior Economist, Fiscal Affairs Department, IMF
15:30-15:45	Coffee break	
15:45-17:00	Designing and enforcing fiscal rules: Legal basis, coverage, automatic correction mechanisms, escape clauses	<b>Victor Lledo</b> , Senior Economist, Fiscal Affairs Department, IMF

**Day 2: Tuesday, May 9, 2017**

<b>Time</b>	<b>Subject</b>	<b>Expert</b>
09:00-10:30	The EU Fiscal Framework	<b>Alfred Katterl</b> , Federal Ministry of Finance, Austria
10:30-10:50	Coffee break	
10:50-12:15	IMF Fiscal Monitor	<b>Victor Lledo</b> , Senior Economist, Fiscal Affairs Department, IMF
12:15-14:00	Lunch Break	
14:00-15:30	MTBF: Case Study: Prerequisites for an MTBF	<b>Participants</b> Session facilitated by <b>Johann Seiwald</b> and <b>Victor Lledo</b> , Senior Economist, Fiscal Affairs Department, IMF
15:30-15:45	Coffee break	
15:45-17:00	MTBF: Case Study. Presentations	<b>Participants, Johann Seiwald and Victor Lledo</b> , Senior Economist, Fiscal Affairs Department, IMF

**Day 3: Wednesday, May 10, 2017**

<b>Time</b>	<b>Subject</b>	<b>Expert</b>
09:00-10:15	Fiscal Councils: Overview	<b>Victor Lledo</b> , Senior Economist, Fiscal Affairs Department, IMF
10:15-10:30	Coffee break	
10:30-12:30	Practical Challenges in Establishing and Maintaining Fiscal Councils : -Case study of OBR -Group Discussion	<b>Tom Pybus</b> , Office for Budget Responsibility (OBR), United Kingdom.
12:30-14:00	Lunch break	
14:00-15:30	MTBF and Spending Reviews	<b>Johann Seiwald</b> , Technical Assistance Advisor, Fiscal Affairs Department, IMF
15:30-15:45	Coffee break	
15:45-17:00	Case study Part 1: building fiscal institutions to meet post-crisis challenges	<b>Participants</b> Session facilitated by <b>Victor Lledo</b> and <b>Johann Seiwald</b> , Fiscal Affairs Department, IMF

**Day 4: Thursday, May 11, 2017**

<b>Time</b>	<b>Subject</b>	<b>Expert</b>
09:00-10:30	Fiscal Risks and its Management	<b>Johann Seiwald</b> , Senior Economist, Fiscal Affairs Department, IMF
10:30-10:50	Coffee break	
10:50-12:15	Fiscal rules – Special Topics	<b>Victor Lledo</b> , Senior Economist, Fiscal Affairs Department, IMF
12:15-14:00	Lunch break	
14:00-15:30	Case study Part 2: building fiscal institutions to meet post-crisis challenges	<b>Participants</b> Session facilitated by <b>Victor Lledo</b> and <b>Johann Seiwald</b> , Fiscal Affairs Department, IMF
15:30-15:45	Coffee break	
15:45-17:00	Case Study Part 3: building fiscal institutions to meet post-crisis challenges (participants presentations)	<b>Participants</b> Session facilitated by <b>Victor Lledo</b> and <b>Johann Seiwald</b> , Fiscal Affairs Department, IMF

**Day 5: Friday, May 12, 2017**

<b>Time</b>	<b>Subject</b>	<b>Expert</b>
09:00-10:15	Panel on Budget Management, Budget Reform in the context of EU Governance Reform	<b>Helmut Berger</b> , Austrian Parliamentary Budget Office <b>Gerhard Steger</b> , former Budget Director of Austria
10:15-10:30	Coffee break	
10:30-11:00	Conclusions and sum-up	<b>Victor Lledo</b> and <b>Johann Seiwald</b> , Fiscal Affairs Department, IMF