

Financial Stability Stress Testing for Banking Systems

Vienna, 23 to 26 January, 2017

Monday, 23 January, 2017 – Focus Solvency Stress Testing, Part 1/2

- 8:30 a.m. Registration
- 9:00 a.m. Welcoming Remarks / Opening Statements
Adam Gersl (JVI) & Ralph Spitzer (OeNB)
- 9:30 a.m. Course Overview
Ralph Spitzer (OeNB)
- 10:30 a.m. Break (Group Photo)
- 11:00 a.m. A Brief Stress Testing Primer
Ralph Spitzer (OeNB)
- 12:30 p.m. Welcome Lunch
Restaurant Novak, 1070 Vienna
- 2:00 pm. Stress tests calibration and communication
Adam Gersl (JVI)
- 3:30 p.m. Break
- 4:00 p.m. Roundtable: Presentation of Stress Testing Models and Modelling Challenges
Course Participants; Chair: Ralph Spitzer (OeNB)
- 5:30 p.m. End of session

Tuesday, 24 January, 2017 – Focus Solvency Stress Testing, Part 2/2

- 9:00 a.m. Credit Risk's Link to the Macro-Economy, Satellite Models
Michael Sigmund (OeNB)
- 10:30 a.m. Break
- 11:00 a.m. How to Find Plausible, Severe, and Useful Stress Scenarios
Thomas Breuer (Fachhochschule Vorarlberg)
- 12:30 p.m. Lunch
- 2:00 p.m. Stress Testing at the Slovak National Bank
Jan Klacso (NBS)
- 3:30 p.m. Break
- 4:00 p.m. Projecting Net Interest Income in a Negative Interest Rate Environment
Stefan Kerbl (OeNB)
- 5:00 p.m. End of session
- 7:00 p.m. Course Dinner
Glacis Beisl, 1070 Vienna

Wednesday, 25 January, 2017 – Focus Liquidity Stress Testing

- 9:00 a.m. Interlinkages between Solvency and Liquidity Stress Testing
Stefan Schmitz (OeNB)
- 10:30 a.m. Break
- 11:00 a.m. Best Practices in Liquidity Stress Testing: Cash-Flow Based Approaches
Robert Ferstl (OeNB)
- 12:30 p.m. Lunch
- 2:00 p.m. Liquidity Stress Testing Case Study (Applied Session)
Robert Ferstl (OeNB)
- 3:30 p.m. Break
- 4:00 p.m. Bank Solvency and Funding Costs
Michael Sigmund (OeNB)
- 5:30 p.m. End of session

Thursday, 26 January, 2017 – Focus Feedback effects

- 9:00 a.m. Managing Complexity, the Case for Software-based Stress Testing
(including a presentation of ARNIE, the Austrian Stress Testing Tool)
Christian Lipp (OeNB)
- 10:30 a.m. Break
- 11:00 a.m. Network Analyses and Contagion Models (1)
Michael Schönhart (OeNB)
- 12:30 p.m. Lunch
- 2:00 p.m. Network Analyses and Contagion Models (2)
Michael Schönhart (OeNB)
- 3:00 p.m. Course Wrap-up
Ralph Spitzer (OeNB)
- 3:30 p.m. End of seminar