

## Integration in Europe: European Union (EU) and Eurasian Economic Union (EAEU)

May 8 – 12, 2017

Joint Vienna Institute  
Mariahilferstrasse 97  
1060 Vienna

### 2017 Course Program

Course Director: Franz Nauschnigg, OeNB

Program Officer: Alexander Prostimkin, JVI

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Monday, May 8, 2017

Lecture room 600B		
08.30h	Start of seminar: registration and logistics	Alexander Prostimkin, JVI
09.00h	Welcome and introduction	Tom Richardson, JVI, Franz Nauschnigg, OeNB
09.15h	<b>Historical overview of the EU integration process</b> Historical context; the rationale for European integration; from economic to political integration; milestones from founding treaties until the Treaty of Lisbon; the limits of enlargement; introduction to EU institutions	Christa Peutl, Federal Chancellery
10.45h	Group photo	
11.00h	Coffee break	
11.15h	<b>The future of integration in Europe after the crisis</b> Which lessons can be drawn for integration framework conditions, measures and time lines in the light of the experience of economic crisis in Europe? Overview over recent developments concerning the capital market union, deepening of EMU, the refugee crisis and implications for Schengen	Franz Nauschnigg, OeNB
12.45h	Lunch break	
14.15h	<b>Capital account liberalization and the role of capital flows in the crisis</b> Fully and partly liberalized countries; Short-term abandonment of liberalization measures; Restrictive liberalization policies as a response to financial crisis; Measures for central banks in financial crisis; Austria's experiences with capital account liberalization	Franz Nauschnigg, OeNB
15:45h	Close of day	
18.00h	Welcome reception, JVI Lobby	

Tuesday, May 9, 2017

09:00h	<p>IMF/ EU financing mechanisms for non-EU countries in macroeconomic crisis:</p> <ul style="list-style-type: none"> <li>• Macro-financial assistance (MFA)</li> <li>• IMF financing and lending incl. case study Ukraine</li> </ul>	<p>Matthias Gruber, BMF</p> <p>Andrea Hofer, OeNB</p>
10.30h	Coffee break	
10.45h	<p>Financing instruments in the region:</p> <ul style="list-style-type: none"> <li>• European Investment Bank (EIB)</li> <li>• European Bank for Reconstruction and Development (EBRD)</li> <li>• The World Bank (IBRD, IDA)</li> </ul>	<p>Martin Brunkhorst, EIB</p> <p>Konstantin Huber, BMF</p> <p>Goran Tinjic, Vienna Office of the World Bank</p>
12.15h	Lunch break	
13.15h	Key note speech: Challenges of AA/DCFTA (Deep and Comprehensive Free Trade Agreements) Implementation	Peter Havlik, wiiw and IIASA
14.15h	Coffee break	
14.30h	<p>Panel discussion on regional cooperation: Association Agreement (AA)</p> <p>Country presentations by selected participants</p> <ul style="list-style-type: none"> <li>• Georgia: Ms Natia Tsikaradze, Prime Minister's Office, Administration of the Government of Georgia</li> <li>• Moldova: Mr. Octavian Berzan, Coord.of EU Economic Policies and DCFTA, Ministry of Economy</li> <li>• Ukraine: Ms Liudmyla Labur, EU and Bilateral International Relations; National Bank of Ukraine</li> </ul>	<p>Chair: Franz Nauschnigg, OeNB</p> <p>Panelists: Selected participants</p>
16.30h	Close of day	

Wednesday, May 10, 2017

09.00h	<b>Eurasian Development Bank:</b> The Eurasian Fund for Stabilization and Development (EFSD)	Alexander Efimov, EFSD
10.30h	Coffee break	
10.45h	<b>Eurasian Economic Integration:</b> Opportunities and challenges, prospects of economic cooperation with the EU	Amat Adarov, wiiw
12.15h	Lunch break	
13.00h	<b>Panel Discussion on regional cooperation: EU and EAEU</b>  <b>Country presentations by selected participants</b> <ul style="list-style-type: none"> <li>• Armenia: Ms Larisa Harutyunya, Foreign states and international organizations cooperation division, Ministry of Finance</li> <li>• Armenia: Ms Varsik Grigoryan, Division for cooperation with Eurasian Economic Union; Ministry of Finance</li> <li>• Belarus: Mr Alexandr Kamenkov, Cooperation with IFI Department, National Bank of the Republic of Belarus</li> <li>• Kazakhstan: Ms Yevgeniya Plakhina, Integration Cooperation Division National Bank of Kazakhstan</li> </ul>	<b>Chair:</b> Franz Nauschnigg, OeNB  <b>Panelists:</b> Selected participants
14.30h	Coffee break	
14.45h	<b>Panel Discussion on regional cooperation: EU and EAEU</b>  <b>Country presentations by selected participants</b> <ul style="list-style-type: none"> <li>• Kyrgystan: Ms Aigul Almazbek kyzy, EAEU Issues Division, Ministry of Economy</li> <li>• Russia: Ms Natalia Gavricheva, Division of International Cooperation Coordination, Central Bank of the Russian Federation</li> </ul>	<b>Chair:</b> Franz Nauschnigg, OeNB  <b>Panelists:</b> Selected participants
15.45h	Coffee break	
16.00h	<b>Group Work</b> Preparation time for presentations	
17.00h	Close of day	

Thursday, May 11, 2017

09.00h	<b>Restrictive measures in the conflict context</b> Economic, financial and banking sector implications for the EU and Russia	Klaus Vondra, OeNB Franz Nauschnigg, OeNB
10.30h	Coffee break	
10.45h	<b>European Neighbourhood Policy (ENP):</b> Policy strategy and institutional framework: EU Association Agreements (AA) and regional cooperation with the EU; the view of the EC	Hanna Jahns, EC
12.15h	Lunch break	
13.15h	<b>Tour de table on capital flows, liberalization and the crisis</b> Respective country experience, brief presentations by participants	Participants, tba
14.45h	Coffee break	
15.00h	<b>Tour de table on capital flows, liberalization and the crisis (cont.)</b>	Participants, tba
16.30h	<b>Close of day</b>	
18.00h	Departure by bus (meeting point JVI Residence) for <b>Course dinner at Restaurant "Donauturm" (18.30h)</b> Donauturmstraße 4, 1220 Wien	

Friday, May 12, 2017

9.00h	<p>Workable alternatives to stagnation or rivalry between EU and EAEU:</p> <p>Could EU / EFTA serve as a model?</p> <p>Could EEA serve as a model?</p> <p>What is so special about the Swiss-EU cooperation?</p>	<p>Thorfinnur Omarsson, EFTA</p> <p>Gregor Woschnagg, former EU permanent representative of Austria</p>
10.15h	Coffee break	
10.30h	<p>EU-Armenia trade relations</p> <p>State of play of bilateral trade cooperation and negotiations of a new Comprehensive and Enhanced Partnership Agreement</p>	<p>Petros Sourmelis, European Commission</p>
Lecture room 600C		
11:30h	<p>Bridging of EU and EAEU:</p> <p>Open discussion with participants</p>	<p><b>Discussants:</b></p> <p>Thorfinnur Omarsson, EFTA</p> <p>Peter Havlik, wiiw and IIASA</p> <p>Vladislav Maslennikov, Ministry of Foreign Affairs of Russian Federation</p> <p><b>Chair:</b></p> <p>Franz Nauschnigg, OeNB</p> <p><b>Introduction:</b></p> <p>Tom Richardson, JVI</p>
13.00h	<p>Evaluation of the seminar including oral feedback</p> <p>Wrap up and Handing over of the certificates</p>	<p>Franz Nauschnigg, OeNB,</p> <p>Alexander Prostimkin, JVI</p>
13:30	End of seminar	

## Abbreviations

• BMF	Bundesministerium für Finanzen / Austrian Ministry of Finance
• CASE	Centre for Social and Economic Research, Warsaw, Poland
• DCFTA	Deep and Comprehensive Free Trade Area
• DGS	Deposit Guarantee Scheme
• EAEU	Eurasian Economic Union
• EAEC	Eurasian Economic Commission
• EC	European Commission
• ECB	European Central Bank
• EDB	Eurasian Development Bank
• EEA	European Economic Area
• EFTA	European Free Trade Association
• EMU	European Monetary Union
• IBRD	International Bank for Reconstruction and Development
• IDA	International Development Association
• IIASA	International Institute for Applied Systems Analysis, Laxenburg, Austria
• IMF	International Monetary Fund
• JVI	Joint Vienna Institute
• OeNB	Oesterreichische Nationalbank / Central Bank of Austria
• SSM	Single Supervisory Mechanism
• SRM	Single Resolution Mechanism
• wiiw	Wiener Institut für Internationale Wirtschaftsvergleiche / The Vienna Institute for International Economic Studies

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*(Please note that pictures taken of participants may be used online or in print publications and that materials presented in this course may be used in other courses.)*