

Joint Vienna Institute



EUROPEAN CENTRAL BANK
EUROSYSTEM



FEDERAL MINISTRY
OF FINANCE



OESTERREICHISCHE NATIONALBANK
EUROSYSTEM

Challenges for Candidate and Potential Candidate Countries in the EU and EMU Accession Process

Sept 11 – 15, 2017

Joint Vienna Institute
Mariahilferstrasse 97
1060 Vienna

2017 Course Program

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Monday, September 11, 2017

Institutional and legal framework; economic and monetary union in Europe

08.30h	Registration (lecture room 600 B)	Tamara Tsikhistavi, JVI
09.00h	Welcome and introduction	Tom Richardson, JVI Christian Fehlker, ECB Franz Nauschnigg, OeNB
09.15h	Historical overview of the EU integration process Historical context; The rationale for European integration; From economic to political integration; Milestones from founding treaties until the Treaty of Lisbon; The limits of enlargement	Franz Nauschnigg, OeNB
10.45h	Group photo	
11.00h	Coffee break	
11.15h	Introduction to EU-institutions and decision-making How the European Commission, the Council of the EU, the European Council, the European Parliament and the European Court of Justice function and interact	Thomas Gruber, OeNB
12.45h	Lunch	
13.45h	Introduction to economic policy in the EU/EA: Legal base, economic governance, fiscal policy coordination and macroeconomic surveillance in the euro area and the EU, the role of EU institutions in economic governance, EU 2020, European Semester	Wolfgang Nitsche, BMF
15.15h	Coffee break	
15.30h	The ECB, the Eurosystem and the ESCB – the institutional set-up of central banking in the euro area Introduction to ECB/Eurosystem/ESCB, mandate and tasks, decision making and working modalities, independence and accountability, interaction of ECB and NCBs through committees Experience of a new ESCB member - The case of Croatia	Christian Fehlker, ECB Davor Lončarek, CNB
17.00h	Close of day	
18.00h	Welcome reception, JVI Lobby	



Tuesday, September 12, 2017

European responses to the global crisis

09.00h	<p>Challenges from non-standard monetary policy measures</p> <p>The ECB's monetary policy decisions during the crisis and the use of non-standard measures</p>	<p>Danielle Kedan, ECB</p>
10.30h	Coffee break	
10.45h	<p>Macroprudential Supervision – Key lessons from the crisis</p> <p>Implementation challenges and solutions</p>	<p>Michael Sigmund, OeNB</p>
12.15h	Lunch	
13.15h	<p>The new financial architecture in the EU – Banking Union</p> <p>Rationale and institutional set-up; the role and interplay of SSM, SRM and DGS</p> <p>The enhanced role of the ECB in supervision: tasks, working modalities and expected benefits; implications for EU candidate countries and potential candidate countries</p>	<p>Harald Heide, ECB</p>
14.45h	Coffee break	
15.00h	<p>Crisis management</p> <p>Financing mechanisms of the EU/EA (EFSM, EFSF, ESM, BoP, MFA) and the IMF</p>	<p>Paul Schieder, BMF</p> <p>Christina Lerner, OeNB</p>
16.30h	Close of day	



Wednesday, September 13, 2017

Working in a European context –
Economic, fiscal and financial tools and procedures

09.00h	The investment plan for Europe Overview and the role of the EIB	Karin Rysavy, BMF
10.30h	Coffee break	
10.45h	EU-budget Overview of key concepts and figures of the EU budget, determinants of allocations to policy areas (especially structural funds) and Member States; Multiannual Financial Framework	Klaus Federmair, BMF Karin Vorauer – Mischer, BMF
12.15h	Lunch	
13.15h	Economic analysis of EU candidate countries and potential candidate countries The view from the ECB	Isabella Moder, ECB
14:15h	Coffee break	
14:30h	Economic analysis of EU candidate countries and potential candidate countries The view from the EC	Ivan Kusen, EC, DG ECFIN
15:30h	Instrument for Pre-Accession Assistance	Angelos Sanopoulos M&E Factory monitoring and evaluation GMBH
16:30h	Close of day	



Thursday, September 14, 2017

Challenges on the way to EU accession – Country experience and workshop

09.00h	The EU enlargement policy: Enlargement strategy 2014, benefits of enlargement, enhanced economic dialogue, country-specific information of status of candidate countries and potential candidates	Bruno Zanettin, EC, DG NEAR
10.30h	Coffee break	
10.45h	Country experience in the pre-accession period – opportunities, risks and the importance of real convergence – the case of Romania Could Romania offer a model for the EU accession? - An answer from the central bank perspective	Gabriela Mihailovici, BNR
12.15h	Lunch	
13.15h	SWOT Analysis, accession process, mind mapping Workshop for 2 groups of participants	Moderation: Bruno Zanettin, EC, DG NEAR Gabriela Mihailovici, BNR
15.15h	Coffee break	
15.45h	Group presentations and wrap-up	Comments: Bruno Zanettin, EC, DG NEAR
17.15h	Close of day	
18.00h	Departure by bus (meeting point JVI Residence) for Course dinner at 19:00h at: Weinhof Zimmermann, Mitterwurzgasse 20, 1190 Wien	



Friday, September 15, 2017

Euro area monetary policy – consequences for emerging Europe

09.00h	<p>Evaluation session:</p> <p>Evaluation of the seminar including oral feedback</p>	<p>Franz Nauschnigg, OeNB</p> <p>Tamara Tsikhistavi, JVI</p>
09.30h	Coffee break	
Lecture room 600C		
10.00h	<p>Open panel-discussion</p> <p>Euro area monetary policy – consequences for emerging Europe</p> <p>Keynote Speech</p>	<p>Gilles Noblet, ECB</p> <p>Discussants:</p> <p>Mislav Brkić; CNB</p> <p>Martin Feldkircher, OeNB</p> <p>Mario Holzner, wiiw</p> <p>Gilles Noblet, ECB</p> <p>Chair:</p> <p>Franz Nauschnigg, OeNB</p> <p>Introduction:</p> <p>Tom Richardson, JVI,</p>
11:30h	<p>Closing session:</p> <p>Wrap up and handing over of the certificates</p>	<p>Franz Nauschnigg, OeNB</p> <p>Tamara Tsikhistavi, JVI</p>
12.00h	End of seminar	



Abbreviations:

- BMF: Austrian Federal Ministry of Finance
- BNR: Banca Națională a României, National Bank of Romania
- CNB: Croatian National Bank
- DG ECFIN: Directorate General for Economic and Financial Affairs, EC
- ECB: European Central Bank
- EC: European Commission
- ENP: European Neighbourhood Policy
- DG NEAR: Directorate General for European Neighbourhood Policy and Enlargement Negotiations, EC
- IMF: International Monetary Fund
- JVI: Joint Vienna Institute
- OeNB: Oesterreichische Nationalbank

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Please note that this is a draft program which may be subject to change.

(Please note that pictures taken of participants may be used online or in print publications and that materials presented in this course may be used in other courses.)