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**Joint Vienna Institute – IMF Statistics Department**  
**Course on Compilation of Balance of Payments Statistics (JVI18.03)**  
**Vienna, Austria**  
**January 29 – February 9, 2018**  
**PROGRAM**

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*Monday, January 29*

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8:30 a.m. – 9:00 a.m.		<b>Administrative Briefing</b> Iwona Kabat Lefebvre Program Officer, JVI
9:00 a.m. – 9:30 a.m.		<b>Opening Session</b> Tom Richardson Director, JVI  Alicia Hierro Senior Economist Balance of Payments Division, Statistics Department, IMF  Manfred Viquez External Sector Statistics Expert
9:30 a.m. – 10:30 a.m.		<b>Pre-Methodological Test</b>
11:00 a.m. – 12:00 p.m.	L-1	<b>Overview of the course and <i>BPM6</i> Compilation Guide</b> Lecture by Ms. Alicia Hierro
12:00 a.m. – 12:20 p.m.		<b>Group Photo</b>
2:00 p.m. – 3:30 p.m.	L-2	<b>Conceptual Framework and Core Accounting Principles</b> Lecture by Ms. Alicia Hierro
4:00 p.m. – 5:30 p.m.	L-3	<b>Financial Instruments and Functional Categories in <i>BPM6</i></b> Lecture by Mr. Manfred Viquez
6:00 p.m.		<b>Welcome Reception</b>

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***Tuesday, January 30***

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9:00 a.m. – 10:30 a.m.	L-4	<b>Goods Account</b> Lecture by Ms. Alicia Hierro
11:00 a.m. – 12:30 p.m.	L-5	<b>Services Account (Session 1)</b> Lecture by Ms. Alicia Hierro
2:00 p.m. – 3:30 p.m.	L-6	<b>Services Account (Session 2)</b> Lecture by Mr. Manfred Viquez
4:00 p.m. – 5:30 p.m.	L-7	<b>Primary Income Account</b> Lecture by Mr. Manfred Viquez

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***Wednesday, January 31***

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9:00 a.m. – 10:30 a.m.	L-8	<b>Secondary Income and Capital Account</b> Lecture by Mr. Manfred Viquez
11:00 a.m. – 12:30 p.m.	L-9	<b>Direct Investment (Session 1)</b> Lecture by Ms. Alicia Hierro
2:00 p.m. – 3:30 p.m.	L-10	<b>Direct Investment (Session 2)</b> Lecture by Ms. Alicia Hierro
4:00 p.m. – 5:30 p.m.	W-1	<b>Workshop 1: Double Entry Recording</b>

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***Thursday, February 1***

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9:00 a.m. – 10:30 a.m.	L-11	<b>Portfolio Investment</b> Lecture by Mr. Manfred Viquez
11:00 a.m. – 12:30 p.m.	L-12	<b>Financial Derivatives</b> Lecture by Ms. Alicia Hierro
2:00 p.m. – 3:30 p.m.	W-2	<b>Workshop 2: Goods and Services</b>
4:00 p.m. – 5:30 p.m.	W-3	<b>Workshop 3: Primary Income and Related Financial Account Transactions</b>

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*Friday, February 2*

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| 9:00 a.m. – 10:30 a.m.  | L-13 | <b>Other Investment</b><br>Lecture by Ms. Alicia Hierro                    |
| 11:00 a.m. – 12:30 p.m. | L-14 | <b>Reserve Assets</b><br>Lecture by Mr. Manfred Viquez                     |
| 2:00 p.m. – 3:30 p.m.   | L-15 | <b>Exceptional Financing Transactions</b><br>Lecture by Mr. Manfred Viquez |
| 4:00 p.m. – 5:30 p.m.   | W-4  | <b>Workshop 4: Direct Investment</b>                                       |
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*Monday, February 5*

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| 9:00 a.m. – 10:30 a.m.  | L-16 | <b>Borderline Cases in Balance of Payments</b><br>Lecture by Ms. Alicia Hierro                  |
| 11:00 a.m. – 12:30 p.m. | L-17 | <b>Selected Financial Account Transactions</b><br>Lecture by Mr. Mr. Manfred Viquez             |
| 2:00 p.m. – 5:30 p.m.   | W-5  | <b>Workshop 5: Compiling Balance of Payments Accounts<br/>Using Data from Different Sources</b> |
| 7:00 p.m.               |      | <b>Social Event</b>   |
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*Tuesday, February 6*

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| 9:00 a.m. – 10:30 a.m.  | L-18 | <b>International Investment Position</b><br>Lecture by Ms. Alicia Hierro                                   |
| 11:00 a.m. – 12:30 p.m. | L-19 | <b>Other Changes in the Financial Assets and Liabilities<br/>Accounts</b><br>Lecture by Mr. Manfred Viquez |
| 2:00 p.m. – 5:30 p.m.   | W-6  | <b>Workshop 6: Deriving Positions and Transactions</b>   |
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**Wednesday, February 7**

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- 9:00 a.m. – 10:30 a.m. L-20 **Use of Enterprise Surveys in International Accounts**  
Lecture by Mr. Manfred Viquez
- 11:00 a.m. – 12:30 p.m. L-21 **Linkages of ESS with Other Macroeconomic Statistics**  
Lecture by Ms. Alicia Hierro
- 2:00 p.m. – 3:30 p.m. L-22 **Data Sources: ITRS, IMTS, Bilateral and Administrative Data**  
Lecture by Mr. Manfred Viquez
- 4:00 p.m. – 5:30 p.m. P-1 **Plenary Session 1:**  
Country Presentations: Russian Federation (compensation of employees), Macedonia and Moldova (estimation of remittances)

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**Thursday, February 8**

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- 9:00 a.m. – 10:30 a.m. P-2 **Plenary Session 2:**  
Country Presentations: Armenia (money transfers), Ukraine (ITRS) Azerbaijan (Production Sharing Agreements)
- 11:00 a.m. – 12:30 p.m. P-3 **Plenary Session 3:** Country Presentations: Georgia (foreign investments and private nonfinancial sector external debt) and Slovenia (changes of FDI reporting), Czech Republic (reconciliation between flows and stocks)
- 2:00 p.m. – 3:30 p.m. C-1 **Case study 1: Analyzing the Consistency of Balance of Payments Data.** Participants will be asked to analyze consistency within BOP items and with IIP, external debt, etc.
- 4:00 p.m. – 4:45 p.m. DC-1 **Discussions on the Case study 1: Analyzing the Consistency of Balance of Payments Data.**
- 4:45 p.m. – 5:30 p.m. C-2 **Case study 2: Analyzing Balance of Payments – the case of Costa Rica**  
Case study by Mr. Manfred Viquez

**Farewell Dinner**

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*Friday, February 9*

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9:00 a.m. – 10:15 a.m.	P-4	<b>Plenary Session 4: Lesson learned: Do you see scope for improving your statistics? What are your proposals to improve them?</b>
10:15 a.m. – 10:45 a.m.		Course Evaluation
11:15 a.m. – 12:15 p.m.		Post-Methodological Test
12:00 p.m. – 13:00 p.m.		<b>Closing Session and Presentation of Certificates</b>

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