



INTERNATIONAL MONETARY FUND

Workshop by IMF Fiscal Affairs Department
**Medium-Term Budgetary Frameworks, Fiscal Rules,
 and Fiscal Councils-Options to Ensure Fiscal Sustainability**
Vienna, May 7–11, 2018

AGENDA

Day 1: Monday, May 7, 2017

Time	Subject	Expert
08:30-09:00	Administrative Briefing	Tamara Tsikhistavi , JVI
09:00-09:10	Welcome remarks	Tom Richardson , Director, JVI
09:10-10:30	General Overview of Fiscal Institutions and Fiscal Transparency	Johann Seiwald , Senior Economist, Fiscal Affairs Department, IMF
10:30-10:50	Coffee break	
10:50-12:15	Fiscal Rules: Objectives, types, design features, and country experiences	Victor Lledo , Senior Economist, Fiscal Affairs Department, IMF
12:15-14:00	Lunch break	
14:00-15:30	Medium-term budget frameworks: Purpose, design options, and country experience	Johann Seiwald , Senior Economist, Fiscal Affairs Department, IMF
15:30-15:45	Coffee break	
15:45-17:00	IMF Staff Note: Second Generation Fiscal Rules	Victor Lledo , Senior Economist, Fiscal Affairs Department, IMF

Day 2: Tuesday, May 8, 2017

Time	Subject	Expert
09:00-10:30	The EU Fiscal Framework	Alfred Katterl , Federal Ministry of Finance, Austria
10:30-10:50	Coffee break	
10:50-12:15	Selecting and Calibrating Fiscal Rules	Victor Lledo , Senior Economist, Fiscal Affairs Department, IMF
12:15-14:00	Lunch Break	
14:00-15:30	MTBF: Case Study: Prerequisites for an MTBF	Participants Session facilitated by Johann Seiwald and Victor Lledo , Senior Economist, Fiscal Affairs Department, IMF
15:30-15:45	Coffee break	
15:45-17:00	MTBF: Case Study. Presentations	Participants, Johann Seiwald and Victor Lledo , Senior Economist, Fiscal Affairs Department, IMF

Day 3: Wednesday, May 9, 2017

Time	Subject	Expert
09:00-10:15	Fiscal Councils: Rationale, Trends, Performance	Victor Lledo , Senior Economist, Fiscal Affairs Department, IMF
10:15-10:30	Coffee break	
10:30-12:30	Practical Challenges in Establishing and Maintaining Fiscal Councils: -Case study of OBR -Group Discussion	Tom Pybus , Office for Budget Responsibility (OBR), United Kingdom.
12:30-14:00	Lunch break	
14:00-15:30	MTBF and Spending Reviews	Johann Seiwald , Senior Economist, Fiscal Affairs Department, IMF
15:30-15:45	Coffee break	
15:45-17:00	Case study Part 1: building fiscal institutions to meet post-crisis challenges	Participants Session facilitated by Victor Lledo and Johann Seiwald , Fiscal Affairs Department, IMF

Day 4: Thursday, May 10, 2017

Time	Subject	Expert
09:00-10:30	Fiscal Risks and its Management	Johann Seiwald , Senior Economist, Fiscal Affairs Department, IMF
10:30-10:50	Coffee break	
10:50-12:15	Fiscal Rules: Selected Topics	Victor Lledo , Senior Economist, Fiscal Affairs Department, IMF
12:15-14:00	Lunch break	
14:00-15:30	Case study Part 2: building fiscal institutions to meet post-crisis challenges	Participants Session facilitated by Victor Lledo and Johann Seiwald , Fiscal Affairs Department, IMF
15:30-15:45	Coffee break	
15:45-17:00	Case Study Part 3: building fiscal institutions to meet post-crisis challenges (participants presentations)	Participants Session facilitated by Victor Lledo and Johann Seiwald , Fiscal Affairs Department, IMF

Day 5: Friday, May 11, 2017

Time	Subject	Expert
09:00-10:15	Panel on Budget Management, Budget Reform in the context of EU Governance Reform	Helmut Berger , Austrian Parliamentary Budget Office Gerhard Steger , former Budget Director of Austria
10:15-10:30	Coffee break	
10:30-11:00	Conclusions and sum-up	Victor Lledo and Johann Seiwald , Fiscal Affairs Department, IMF