

Banque de France & Joint Vienna Institute

Course on Financial Stability Policy of Central Banks: Recent Trends, Interactions  
with Other Policies, and Key Challenges

Vienna, Austria

April 9-13, 2018

Program<sup>1</sup>

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*Monday, April 9*

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9:00 a.m. - 9:30 a.m.		<b>Administrative Briefing</b> Ms. Tamara Tsikishtavi, Program Officer, JVI
9:30 a.m. - 10:00 a.m.		<b>Opening Session</b> Mr. Thomas Richardson, Director, JVI Mr. Adam Gersl, Senior Economist, JVI Ms. Ramona Jimborean, Financial Stability Department, Banque de France
10:00 a.m. - 10:30 a.m.		<i>Coffee break</i>
10:30 a.m. - 12:00 p.m.	L-1	<b>Macroprudential Policy in France and Europe</b> Lecture by Ms. Ramona Jimborean
		<i>12:15 p.m. Group photo</i>
2:00 p.m. - 3:30 p.m.	L-2	<b>The Basel III Countercyclical Capital Buffer</b> Lecture by Mr. Adam Gersl
3:45 p.m. - 5:15 p.m.	W-1	<b>Workshop on Countercyclical Capital Buffer</b> Led by Mr. Adam Gersl
		<i>6:00 p.m. Welcome Reception</i>

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<sup>1</sup> *Coffee breaks will be held from 10:30 a.m. - 10:45 a.m. and from 3:30 p.m. - 3:45 p.m. unless otherwise specified.*

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*Tuesday, April 10*

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9:00 a.m. - 10:30 a.m.	L-3	<b>Analysis of Structural Risks</b> Lecture by Ms. Ramona Jimborean
10:45 a.m. - 12:15 p.m.	L-4	<b>Risks in the Commercial Real Estate Market</b> Lecture by Ms. Ramona Jimborean
2:00 p.m. - 3:30 p.m.	L-5	<b>Systemically Important Financial Institutions (SIFIs)</b> Lecture by Mr. Adam Gersl
	W-2	<b>Workshop on SIFIs</b> Led by Mr. Adam Gersl
3:45 p.m. - 4:00 p.m.		<b>Part 1: Introduction in the Lecture Room</b>
4:00 p.m. - 5:00 p.m.		<b>Part 2: Preparation in Workshop Rooms</b>
5:00 p.m. - 5:30 p.m.		<b>Part 3: Presentations in Lecture Room</b>

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*Wednesday, April 11*

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9:00 a.m. - 10:30 a.m.	L-6	<b>Interaction of Monetary and Macroprudential Policy: The Case of Quantitative Easing</b> Lecture by Mr. Jean Barthélémy, Banque de France
10:45 a.m. - 12:15 p.m.	L-7	<b>Policies for Credit-Funded Housing Booms</b> Lecture by Mr. Adam Gersl
	W-3	<b>Workshop on Credit-Funded Housing Booms</b> Led by Mr. Adam Gersl
2:00 p.m. - 2:15 a.m.		<b>Part 1: Introduction in the Lecture Room</b>
2:15 a.m. - 4:15 p.m.		<b>Part 2: Preparation in Workshop Rooms</b>
4:30 p.m. - 5:30 p.m.		<b>Part 3: Presentations in the Lecture Room</b>

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*Thursday, April 12*

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9:00 a.m. - 10:30 a.m.	L-8	<b>Analytical Framework for Macroprudential Policy</b> Lecture by Mr. Valerio Scalone, Financial Stability Department, Banque de France
10:45 a.m. - 12:15 p.m.	L-9	<b>Macroeconomic Models for Macroprudential Analysis</b> Lecture by Mr. Valerio Scalone
2:00 p.m. - 3:30 p.m.	O-1	<b>Panel Discussion on Financial Stability Policies</b> Participants from Romania, Pakistan and Thailand
3:45 p.m. - 5:15 p.m.	O-2	<b>Quiz &amp; Quiz Review</b>
<i>7:00 p.m.</i>		<i>Farewell Dinner</i>

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*Friday, April 13*

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9:00 a.m. - 10:30 a.m.	L-10	<b>Guest Lecture on Development in Macroprudential Policy in Europe</b> Ms. Niamh Hallissey, European Systemic Risk Board
11:00 a.m. - 12:30 p.m.		<b>Course Evaluation and Closing Session</b>

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