

**BMF/EBRD/IMF/JVI/WBI**  
**Course on Tools and Policies for Inclusive Growth**

**Vienna, Austria**

**November 3 – 14, 2014**

**Reading List**

Session	Topic
L-1	<p><b>Why Seek Inclusive Growth?</b></p> <p>Commission on Growth and Development, 2008, <i>“The Growth Report. Strategies for Sustained Growth and Inclusive Development”</i>, Washington, D.C.: The World Bank  <a href="http://web.worldbank.org/WBSITE/EXTERNAL/EXTABOUTUS/ORGANIZATION/EXTPREMNET/0,,contentMDK:23225680~pagePK:64159605~piPK:64157667~theSitePK:489961,00.html">http://web.worldbank.org/WBSITE/EXTERNAL/EXTABOUTUS/ORGANIZATION/EXTPREMNET/0,,contentMDK:23225680~pagePK:64159605~piPK:64157667~theSitePK:489961,00.html</a></p> <p>IMF, 2013, “Jobs and Growth - Analytical and Operational Considerations for the Fund”, IMF SPR Paper  <a href="http://www.imf.org/external/pp/longres.aspx?id=4750">http://www.imf.org/external/pp/longres.aspx?id=4750</a></p> <p>Xavier Sala-i-Martin, 2005, “The World Distribution of Income: Falling Poverty and Convergence”, mimeo  <a href="http://www.columbia.edu/~xs23/papers/pdfs/World_Income_Distribution_QJE.pdf">http://www.columbia.edu/~xs23/papers/pdfs/World_Income_Distribution_QJE.pdf</a></p> <p><i>Supplementary:</i></p> <p>Aghion, Philippe, Eve Caroli, and Cecilia García-Peñalosa, 1999, “Inequality and Economic Growth: The Perspective of the New Growth Theories,” <i>Journal of Economic Literature</i>, Vol. 37, No. 4, pp. 1615–60</p> <p>Ravallion M., 2001, “Growth, Inequality and Poverty: Looking Beyond Averages”, World Bank Policy Research Working Paper  <a href="http://elibrary.worldbank.org/content/workingpaper/10.1596/1813-9450-2558">http://elibrary.worldbank.org/content/workingpaper/10.1596/1813-9450-2558</a></p>
L-2	<p><b>Inclusive Growth: Measurement</b></p> <p>Coudouel, A., J. Hentschel, and Q. Wodon, 2002, “Poverty Measurement and Analysis”, in the PRSP Sourcebook, World Bank, Washington D.C.  <a href="http://siteresources.worldbank.org/INTPRS1/Resources/383606-1205334112622/5467_chap1.pdf">http://siteresources.worldbank.org/INTPRS1/Resources/383606-1205334112622/5467_chap1.pdf</a></p> <p><i>Supplementary:</i></p> <p>Sen, A., J. Stiglitz, and J. Fitoussi, 2009, “Report by the Commission on the Measurement of Economic Performance and Social Progress”  <a href="http://www.stiglitz-sen-fitoussi.fr/en/index.htm">http://www.stiglitz-sen-fitoussi.fr/en/index.htm</a></p>

L-3	<p><b>Economic Growth: Theory and Main Empirical Results</b></p> <p>Commission on Growth and Development, 2008, “<i>The Growth Report. Strategies for Sustained Growth and Inclusive Development</i>”, Washington, D.C.: The World Bank, pp. 1-70  <a href="http://web.worldbank.org/WBSITE/EXTERNAL/EXTABOUTUS/ORGANIZATION/EXTPREMNET/0,,contentMDK:23225680~pagePK:64159605~piPK:64157667~theSitePK:489961,00.html">http://web.worldbank.org/WBSITE/EXTERNAL/EXTABOUTUS/ORGANIZATION/EXTPREMNET/0,,contentMDK:23225680~pagePK:64159605~piPK:64157667~theSitePK:489961,00.html</a></p> <p><i>Supplementary:</i>  Barro, Robert, and Xavier Sala-I-Martin, 1995, <i>Economic Growth</i>, MIT Press, Ch.1.</p>
L-4	<p><b>Designing a Growth Strategy</b></p> <p>Aghion P. and S. Durlauf, 2007, “From Growth Theory to Policy Design”, mimeo  <a href="http://siteresources.worldbank.org/EXTPREMNET/Resources/489960-1338997241035/Growth_Commission_Workshops_Macroeconomic_Financial_Policies_Aghion_Durlauf_Paper1.pdf">http://siteresources.worldbank.org/EXTPREMNET/Resources/489960-1338997241035/Growth_Commission_Workshops_Macroeconomic_Financial_Policies_Aghion_Durlauf_Paper1.pdf</a></p> <p>Hausmann R., D. Rodrik, and A. Velasco, 2005, “Growth Diagnostics”, mimeo  <a href="http://www.hks.harvard.edu/fs/drodrik/Research%20papers/barcelonafinalmarch2005.pdf">http://www.hks.harvard.edu/fs/drodrik/Research%20papers/barcelonafinalmarch2005.pdf</a></p>
L-5	<p><b>Making Growth Inclusive: Labor Market Policies</b></p> <p>Blanchard O., F. Jaumotte, and P. Loungani, 2013, “Labor Market Policies and IMF Advice in Advanced Economies During the Great Recession”, IMF Staff Discussion Note  <a href="http://www.imf.org/external/pubs/ft/sdn/2013/sdn1302.pdf">http://www.imf.org/external/pubs/ft/sdn/2013/sdn1302.pdf</a></p> <p>Betcherman, G., 2012, “Labor Market Institutions: A Review of the Literature”, World Bank Policy Research Working Paper  <a href="http://elibrary.worldbank.org/content/workingpaper/10.1596/1813-9450-6276">http://elibrary.worldbank.org/content/workingpaper/10.1596/1813-9450-6276</a></p> <p><i>Supplementary:</i>  World Bank, 2013, “World Development Report: Jobs”, Washington D.C.: World Bank  <a href="http://siteresources.worldbank.org/EXTNWDR2013/Resources/8258024-1320950747192/8260293-1322665883147/Overview.pdf">http://siteresources.worldbank.org/EXTNWDR2013/Resources/8258024-1320950747192/8260293-1322665883147/Overview.pdf</a></p>
L-6	<p><b>Methodologies to Forecast Labor market Indicators</b></p> <p>Chami, R. et al, 2012, “A Template for Analyzing and Projecting Labor Market Indicators”; IMF Technical Notes and Manuals TNM/12/01  <a href="http://www.imf.org/external/pubs/ft/tnm/2012/tnm1201.pdf">http://www.imf.org/external/pubs/ft/tnm/2012/tnm1201.pdf</a></p>

<p><b>L-7</b></p>	<p><b>Making Growth Inclusive: Revenue Side of Fiscal Policy</b></p> <p>Bastagli, F., D. Coady, and S. Gupta, 2012, “Income Inequality and Fiscal Policy”, IMF Staff Discussion Note, SDN/12/08  <a href="http://www.imf.org/external/pubs/ft/sdn/2012/sdn1208rev.pdf">http://www.imf.org/external/pubs/ft/sdn/2012/sdn1208rev.pdf</a></p> <p>OECD, 2012, “Income inequality and growth: The role of taxes and transfers”, OECD Economics Department Policy Notes, No. 9  <a href="https://www.google.com/url?q=http://www.oecd.org/eco/public-finance/49417295.pdf&amp;sa=U&amp;ei=yqRFUtbXM4za9ATV44HoDA&amp;ved=0CAcQFjAA&amp;client=internal-uds-cse&amp;usg=AFQjCNHqjajLotGro98wbt979GS0q4y7EQ">https://www.google.com/url?q=http://www.oecd.org/eco/public-finance/49417295.pdf&amp;sa=U&amp;ei=yqRFUtbXM4za9ATV44HoDA&amp;ved=0CAcQFjAA&amp;client=internal-uds-cse&amp;usg=AFQjCNHqjajLotGro98wbt979GS0q4y7EQ</a></p> <p><i>Supplementary:</i></p> <p>OECD, 2012, “<i>Economic Policy Reforms: Going for Growth</i>”, OECD: Paris, PART II, Chapter 5, “Reducing income inequality while boosting economic growth: Can it be done?”  <a href="https://www.google.com/url?q=http://www.oecd.org/economy/monetary/economicpolicyreformsgoingforgrowth2012.htm&amp;sa=U&amp;ei=nKRFUvHhAvey4AOU4GgDw&amp;ved=0CAcQFjAA&amp;client=internal-uds-cse&amp;usg=AFQjCNFyJoH3K3D-WsY3rgfXdWPqScymg">https://www.google.com/url?q=http://www.oecd.org/economy/monetary/economicpolicyreformsgoingforgrowth2012.htm&amp;sa=U&amp;ei=nKRFUvHhAvey4AOU4GgDw&amp;ved=0CAcQFjAA&amp;client=internal-uds-cse&amp;usg=AFQjCNFyJoH3K3D-WsY3rgfXdWPqScymg</a></p> <p>Agell, J., P. Englund, and J. Sodersten, 1996, “Tax reform of the Century—The Swedish Experiment”, <i>National Tax Journal</i>, Vol. 49 no. 4, pp. 643-64</p> <p>Cottarelli C., and L. Jaramillo, 2012, “Walking Hand in Hand: Fiscal Policy and Growth in Advanced Economies”, IMF Working Paper WP/12/137  <a href="http://www.imf.org/external/pubs/ft/wp/2012/wp12137.pdf">http://www.imf.org/external/pubs/ft/wp/2012/wp12137.pdf</a></p>
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<p><b>L-8</b></p>	<p><b>Making Growth Inclusive: The Spending Side of Fiscal Policy</b></p> <p>Acosta-Ormaechea, S., and A. Morozumi, 2013. "Can a Government Enhance Long-Run Growth by Changing the Composition of Public Expenditure?", IMF WP 13/162  <a href="http://www.imf.org/external/pubs/ft/wp/2013/wp13162.pdf">http://www.imf.org/external/pubs/ft/wp/2013/wp13162.pdf</a></p> <p>IMF, 2013. "Energy Subsidy Reform: Lessons and Implications", IMF SPR Paper  <a href="http://www.imf.org/external/np/pp/eng/2013/012813.pdf">http://www.imf.org/external/np/pp/eng/2013/012813.pdf</a></p> <p>David, A., and M. Petri, 2013. "Inclusive Growth and the Incidence of Fiscal Policy in Mauritius: Much Progress, But More Could Be Done", IMF WP 13/116  <a href="http://www.imf.org/external/pubs/ft/wp/2013/wp13116.pdf">http://www.imf.org/external/pubs/ft/wp/2013/wp13116.pdf</a></p> <p><i>Supplementary:</i></p> <p>Ball, L., D. Furceri, D. Leigh and P. Loungani, 2013. "The Distributional Effects of Fiscal Consolidation", IMF WP 13/151  <a href="http://www.imf.org/external/pubs/ft/wp/2013/wp13151.pdf">http://www.imf.org/external/pubs/ft/wp/2013/wp13151.pdf</a></p> <p>Baum, A., M. Poplawski-Ribeiro, A. Weber, 2012. "Fiscal Multipliers and the State of Economy", IMF WP 12/286  <a href="http://www.imf.org/external/pubs/ft/wp/2012/wp12286.pdf">http://www.imf.org/external/pubs/ft/wp/2012/wp12286.pdf</a></p> <p>Ramey, V., 2011, "Can Government Purchases Stimulate the Economy?", <i>Journal of Economic Literature</i>, vol. 49(3), pp. 673-85</p> <p>Iizetzki, E., Mendoza, E. and C. Végh, 2013, "How big (small?) are fiscal multipliers?", <i>Journal of Monetary Economics</i>, vol. 60(2), pp. 239-254.</p>
<p><b>L-9</b></p>	<p><b>Corruption, Political Institutions, and Inclusive Growth</b></p> <p>Olken, B., and R. Pande, 2011, "Corruption in Developing Countries", NBER Working Paper No.17398.  <a href="http://dspace.mit.edu/openaccess-disseminate/1721.1/73081">http://dspace.mit.edu/openaccess-disseminate/1721.1/73081</a></p> <p><i>Supplementary:</i></p> <p>Ivanyina M., and A. Shah, 2010, "Decentralization (Localization) and Corruption: New Cross-Country Evidence", World Bank Policy Research Working Paper No. 5299  <a href="http://www-wds.worldbank.org/external/default/WDSContentServer/TW3P/IB/2010/05/10/000158349_20100510090347/Rendered/PDF/WPS5299.pdf">http://www-wds.worldbank.org/external/default/WDSContentServer/TW3P/IB/2010/05/10/000158349_20100510090347/Rendered/PDF/WPS5299.pdf</a></p>

C-1	<p><b>Demographic Trends and Implications for Inclusive Growth</b></p> <p>Fengler W., 2010, “Can Rapid Population Growth Be Good For Economic Development?”, blog entry for “Africa Can...”, World Bank  <a href="http://blogs.worldbank.org/africacan/can-rapid-population-growth-be-good-for-economic-development">http://blogs.worldbank.org/africacan/can-rapid-population-growth-be-good-for-economic-development</a></p> <p>Fengler W., 2014, “End of the Population Pyramid”, blog entry for “Future Development”, World Bank  <a href="http://blogs.worldbank.org/futuredevelopment/end-population-pyramid">http://blogs.worldbank.org/futuredevelopment/end-population-pyramid</a></p> <p><i>Supplementary:</i>  Fengler W., 2014, “The Rapid Slowdown of Population Growth”, blog entry for “Future Development”, World Bank  <a href="http://blogs.worldbank.org/futuredevelopment/rapid-slowdown-population-growth">http://blogs.worldbank.org/futuredevelopment/rapid-slowdown-population-growth</a></p>
L-10	<p><b>Making Growth Inclusive: The Impact of Fiscal Policy on Employment</b></p> <p>IMF, 2012, “Fiscal Policy and Employment in Advanced and Emerging Economies”; IMF Policy Paper  <a href="http://www.imf.org/external/np/pp/eng/2012/061512.pdf">http://www.imf.org/external/np/pp/eng/2012/061512.pdf</a></p>
C-2	<p><b>EBRD Projects with Inclusion Impact</b></p> <p>EBRD, 2010, “Transition Impact Methodology – Summary”  <a href="http://www.ebrd.com/pages/research/economics/transition.shtml">http://www.ebrd.com/pages/research/economics/transition.shtml</a></p> <p>Besley, T., M. Dewatripont, S. Guriev, 2010, “Transition and transition impact. A review of the concept and implications for the EBRD”, report  <a href="http://www.ebrd.com/downloads/research/essay/besley.pdf">http://www.ebrd.com/downloads/research/essay/besley.pdf</a></p> <p><i>Supplementary:</i>  EBRD, 2011, “Life in Transition Survey II”, report  <a href="http://www.ebrd.com/pages/research/publications/special/transitionII.shtml">http://www.ebrd.com/pages/research/publications/special/transitionII.shtml</a></p>
C-3	<p><b>Diversified Development: Making the Most of Natural Resources in Eurasia</b></p> <p>Gill, I., I. Izvorski, W. van Eeghen, and D. de Rosa, 2014, “Diversified Development: Making the Most of Natural Resources in Eurasia”, Washington D.C.: World Bank  <a href="http://www.worldbank.org/content/dam/Worldbank/Feature%20Story/ECA/diversified-development-eurasia-full-report.pdf">http://www.worldbank.org/content/dam/Worldbank/Feature%20Story/ECA/diversified-development-eurasia-full-report.pdf</a></p>

<p><b>L-11</b></p>	<p><b>Making Growth Inclusive: The Role of the Financial Sector</b></p> <p>Demirguc-Kunt A. and L. Klapper, 2012, “Measuring financial Inclusion: The Global Findex Database.” World Bank Policy Research Working Paper 6025.  <a href="http://elibrary.worldbank.org/content/workingpaper/10.1596/1813-9450-6025">http://elibrary.worldbank.org/content/workingpaper/10.1596/1813-9450-6025</a></p> <p>Cihak, M., A. Demirguc-Kunt, E. Feyen and R. Levine, 2012. “Benchmarking financial systems around the world.” World Bank Policy Research Working Paper 6175.  <a href="http://elibrary.worldbank.org/doi/book/10.1596/1813-9450-6175">http://elibrary.worldbank.org/doi/book/10.1596/1813-9450-6175</a></p>
<p><b>L-12</b></p>	<p><b>Diversification Policy for Inclusive Growth</b></p> <p>Hausmann, R and B. Klinger, 2006, ”Structural Transformation and Patterns of Comparative Advantage in the Product Space,” Center for International Development at Harvard University Working Papers.  <a href="http://ideas.repec.org/p/ecl/harjfk/rwp06-041.html">http://ideas.repec.org/p/ecl/harjfk/rwp06-041.html</a></p> <p>Hausmann, R, J. Hwang and D. Rodrik, 2005, “What You Export Matters,” NBER Working paper 11905  <a href="http://nber.org/papers/w11905">http://nber.org/papers/w11905</a></p> <p>Mishra, S., S. Lundstrom and R. Anand, 2011, “Service Export Sophistication and Economic Growth,” World Bank Policy Research Working Paper  <a href="http://elibrary.worldbank.org/doi/pdf/10.1596/1813-9450-5606">http://elibrary.worldbank.org/doi/pdf/10.1596/1813-9450-5606</a></p> <p><i>Supplementary:</i>  D. Rodrik, 2006, “ What’s So Special About China’s Exports,” NBER working paper No. 11947  <a href="http://www.nber.org/papers/w11947">http://www.nber.org/papers/w11947</a></p>
<p><b>C-6</b></p>	<p><b>OECD’s PISA: Methodology, Results, and Policy Implications - Case of Austria</b></p> <p>OECD, 2010, “The High Cost of Low Educational Performance: The Long Run Impact of Improving PISA Outcomes”, Paris: OECD  <a href="http://www.oecd.org/pisa/44417824.pdf">http://www.oecd.org/pisa/44417824.pdf</a></p>