

**INTERNATIONAL MONETARY FUND**  
**Joint Vienna Institute / Institute for Capacity Development**  
**Course on Core Elements of Banking Supervision (JV14.34)**  
**Vienna, Austria**  
**August 11–22, 2014**  
**READING LIST\***

Session	Topic
<b>L-1</b>	<b>The Revised Core Principles for Effective Banking Supervision</b>
	Bank for International Settlements, 2012, “Core Principles for Effective Banking Supervision (September). Available at: <a href="http://www.bis.org/publ/bcbs230.pdf">http://www.bis.org/publ/bcbs230.pdf</a>
<b>L-2</b>	<b>Risk Based Supervision: Overview</b>
	Bank for International Settlements, 2006, “Basel II – International Convergence of Capital Measurement and Capital Standards,” pp 218-239 (June). Available at: <a href="http://www.bis.org/publ/bcbs128.pdf">http://www.bis.org/publ/bcbs128.pdf</a>
<b>L-3</b>	<b>Basel Capital Accords: Overview</b>
	Bank for International Settlements, 2009, “History of the Basel Committee and Its Membership,” (August). Available at: <a href="http://www.bis.org/bcbs/history.pdf">http://www.bis.org/bcbs/history.pdf</a> Bank for International Settlements, 2006, “Home-Host Information Sharing for Effective Basel II Implementation,” (June). Available at: <a href="http://www.bis.org/publ/bcbs125.pdf">http://www.bis.org/publ/bcbs125.pdf</a> Bank for International Settlements, 2013, “Progress Report on Basel III Implementation,” (April). Available at: <a href="https://www.bis.org/publ/bcbs247.htm">https://www.bis.org/publ/bcbs247.htm</a>
<b>L-4</b>	<b>Basel Capital Accords: Key Aspects of Basel I</b>
	Bank for International Settlements, 1998, “International Convergence of Capital Measurement and Capital Standards,” (July), (Updated to April 1998). Available at: <a href="http://www.bis.org/publ/bcbsc111.pdf">http://www.bis.org/publ/bcbsc111.pdf</a>
<b>L-5</b>	<b>Basel Capital Accords: Key Aspects of Basel II</b>
	Bank for International Settlements, 2006, “Basel II—International Convergence of Capital Measurement and Capital Standards,” (June). Available at: <a href="http://www.bis.org/publ/bcbs128.pdf">http://www.bis.org/publ/bcbs128.pdf</a>

\* Main readings are also available in Russian. Supplementary readings are in English only, unless otherwise indicated.

<b>L/W-1</b>	<b>Basel II: Credit Risk Regulation</b>
	Bank for International Settlements, 2006, “Basel II—International Convergence of Capital Measurement and Capital Standards,” (June), pp. 12–203. Available at: <a href="http://www.bis.org/publ/bcbs128.pdf">http://www.bis.org/publ/bcbs128.pdf</a>
<b>L/W-2</b>	<b>Basel II: Credit Risk Models &amp; Validation</b>
	Bank for International Settlements, 2006, “Basel II—International Convergence of Capital Measurement and Capital Standards,” (June), pp. 88–120. Available at: <a href="http://www.bis.org/publ/bcbs128.pdf">http://www.bis.org/publ/bcbs128.pdf</a>  Committee of European Banking Supervisors, 2006, “Guidelines on the Implementation, Validation and Assessment of Advanced Measurement (AMA) and Internal Ratings Based (IRB) Approaches (GL 10).” pp.102-112. Available at: <a href="http://www.eba.europa.eu/getdoc/5b3ff026-4232-4644-b593-d652fa6ed1ec/GL10.aspx">http://www.eba.europa.eu/getdoc/5b3ff026-4232-4644-b593-d652fa6ed1ec/GL10.aspx</a>
<b>L-6</b>	<b>Basel II: Market and Operational Risks</b>
	Bank for International Settlements, 2006, “Basel II—International Convergence of Capital Measurement and Capital Standards,” (June), pp. 158–217. Available at: <a href="http://www.bis.org/publ/bcbs128.pdf">http://www.bis.org/publ/bcbs128.pdf</a>  Pepe, G. “Basel 2.5: Potential Benefits and Unintended Consequences” Research Paper, Banca d’Italia, April 2013. Available at: <a href="http://www.bancaditalia.it/pubblicazioni/econo/quest_ecofin_2/qef159/QEF_159.pdf">http://www.bancaditalia.it/pubblicazioni/econo/quest_ecofin_2/qef159/QEF_159.pdf</a>
<b>L/W-3</b>	<b>Pillar 3 (disclosure) &amp; Supervisory reporting</b>
	Bank for International Settlements, 2006, “Basel II—International Convergence of Capital Measurement and Capital Standards,” (June), pp. 240-256. Available at: <a href="http://www.bis.org/publ/bcbs128.pdf">http://www.bis.org/publ/bcbs128.pdf</a>  European Banking Authority, 2013, “Implementing Technical Standard on Supervisory Reporting”. Available at: <a href="https://www.eba.europa.eu/regulation-and-policy/supervisory-reporting/implementing-technical-standard-on-supervisory-reporting">https://www.eba.europa.eu/regulation-and-policy/supervisory-reporting/implementing-technical-standard-on-supervisory-reporting</a>
<b>L-7</b>	<b>Basel II: Risk Assessment under Pillar 2</b>
	Bank for International Settlements, 2006, “Basel II—International Convergence of Capital Measurement and Capital Standards,” (June), pp. 218-239. Available at: <a href="http://www.bis.org/publ/bcbs128.pdf">http://www.bis.org/publ/bcbs128.pdf</a>
<b>L/W-4</b>	<b>Financial Soundness Indicators and Introduction to Stress Testing</b>
	Čihák, Martin, 2007, “Introduction to Applied Stress Testing,” IMF Working Paper No. 07/59 (Washington: International Monetary Fund). Available at: <a href="http://www.imf.org/external/pubs/ft/wp/2007/wp0759.pdf">http://www.imf.org/external/pubs/ft/wp/2007/wp0759.pdf</a>

<b>L/W-5</b>	<b>Basel III: Capital Liquidity and Leverage</b>
	<p>Bank for International Settlements, 2011, “Basel III—A Global Regulatory Framework for More Resilient Banks and Banking Systems—Revised Version” (June). Available at: <a href="http://www.bis.org/publ/bcbs189.pdf">http://www.bis.org/publ/bcbs189.pdf</a></p> <p>Bank for International Settlements, 2010, “Basel III: International Framework for Liquidity Risk Measurement, Standards and Monitoring,” (December). Available at: <a href="http://www.bis.org/publ/bcbs188.pdf">http://www.bis.org/publ/bcbs188.pdf</a></p> <p>Hildebrand, P. M. “Is Basel II Enough? The Benefits of a Leverage Ratio”, Speech by Mr Philipp M Hildebrand, Vice-Chairman of the Governing Board of the Swiss National Bank, at the Financial Markets Group Lecture, London School of Economics, London, 15 December 2008. Available at: <a href="http://www.bis.org/review/r081216d.pdf?frames=0">http://www.bis.org/review/r081216d.pdf?frames=0</a></p> <p>Committee on the Global Financial System, “The Role of Valuation and Leverage in Procyclicality”, CGFS Papers, no. 34, 2009. Available at: <a href="http://www.bis.org/publ/cgfs34.pdf">http://www.bis.org/publ/cgfs34.pdf</a></p>
<b>L/W-6</b>	<b>Identifying SIFISs and BIS’s Indicator-Based Approach</b>
	<p>Espinosa-Vega, Marco, and Juan Solé, 2010, “Cross-Border Financial Surveillance: A Network Perspective,” IMF Working Paper No. 10/105 (Washington: International Monetary Fund). Available at: <a href="http://www.imf.org/external/pubs/ft/wp/2010/wp10105.pdf">http://www.imf.org/external/pubs/ft/wp/2010/wp10105.pdf</a></p> <p>International Monetary Fund, 2010, “Systemic Risk and the Redesign of Financial Regulation,” Chapter II in <i>Global Financial Stability Report: Meeting New Challenges to Stability and Building a Safer System</i>, World Economic and Financial Surveys (Washington). Available at: <a href="http://www.imf.org/external/pubs/ft/gfsr/2010/01/pdf/chap2.pdf">http://www.imf.org/external/pubs/ft/gfsr/2010/01/pdf/chap2.pdf</a></p> <p>International Monetary Fund, 2009, “Assessing the Systemic Implications of Financial Linkages,” Chapter 2 in <i>Global Financial Stability Report</i>. Available at: <a href="http://www.imf.org/external/pubs/ft/gfsr/2009/01/pdf/chap2.pdf">http://www.imf.org/external/pubs/ft/gfsr/2009/01/pdf/chap2.pdf</a></p>
<b>L-8</b>	<b>Regulating the Shadow Banking System</b>
	<p>Financial Stability Board: Global Shadow Banking Monitoring Report 2012. Available at: <a href="http://www.financialstabilityboard.org/publications/r_121118c.pdf">http://www.financialstabilityboard.org/publications/r_121118c.pdf</a></p> <p>Financial Stability Board: Strengthening Oversight and Regulation of Shadow Banking Entities: An Integrated Overview of Policy Recommendations: Available at: <a href="http://www.financialstabilityboard.org/publications/r_121118.pdf">http://www.financialstabilityboard.org/publications/r_121118.pdf</a></p> <p>Financial Stability Board: Policy Framework for Strengthening Oversight and Regulation of Shadow Banking Entities: Available at: <a href="http://www.financialstabilityboard.org/publications/r_121118a.pdf">http://www.financialstabilityboard.org/publications/r_121118a.pdf</a></p> <p>Policy Recommendations to Address Shadow Banking Risks in Securities and Lending Repos: Available at: <a href="http://www.financialstabilityboard.org/publications/r_121118b.pdf">http://www.financialstabilityboard.org/publications/r_121118b.pdf</a></p>

<b>L-9</b>	<b>Beyond Basel III</b>
	<p>Asmussen, J., “Building Banking Union”, Speech by Jörg Asmussen, Member of the Executive Board of the ECB, at the Atlantic Council, London, July 2013. Available at: <a href="http://www.ecb.int/press/key/date/2013/html/sp130709.en.html">http://www.ecb.int/press/key/date/2013/html/sp130709.en.html</a></p> <p>European Commission, “Banking union: restoring financial stability in the Eurozone”, Brussels, April 2014. Available at: <a href="http://europa.eu/rapid/press-release_MEMO-14-294_en.htm">http://europa.eu/rapid/press-release_MEMO-14-294_en.htm</a></p> <p>Financial Stability Board, “Key Attributes of Effective Resolution Regimes for Financial Institutions”, October 2011. Available at: <a href="http://www.financialstabilityboard.org/publications/r_111104cc.pdf">http://www.financialstabilityboard.org/publications/r_111104cc.pdf</a></p>
<b>L/W-7</b>	<b>Basel II: ICAAP Assessment</b>
	<p>Bank for International Settlements, 2006. “Basel II - International Convergence of Capital Measurement and Capital Standards”, (June) pp. 204-225. Available at: <a href="http://www.bis.org/publ/bcbs128.htm">http://www.bis.org/publ/bcbs128.htm</a></p> <p>Bank for International Settlements, 2009. “Range of Practices and Issues in Economic Capital Frameworks”. Available at: <a href="http://www.bis.org/publ/bcbs152.htm">http://www.bis.org/publ/bcbs152.htm</a></p>
<b>L/W-8</b>	<b>Basel II: Scoring Risks and Controls</b>
	<p>Bank for International Settlements, 2006. “Basel II - International Convergence of Capital Measurement and Capital Standards”, (June) pp. 204-225. Available at: <a href="http://www.bis.org/publ/bcbs128.htm">http://www.bis.org/publ/bcbs128.htm</a></p> <p>Bank for International Settlements, 2009. “Range of Practices and Issues in Economic Capital Frameworks”. Available at: <a href="http://www.bis.org/publ/bcbs152.htm">http://www.bis.org/publ/bcbs152.htm</a></p>
<b>L/W-9</b>	<b>Basel II: Supervisory Decisions</b>
	<p>Bank for International Settlements, 2006. “Basel II - International Convergence of Capital Measurement and Capital Standards”, (June) pp 204-225. Available at: <a href="http://www.bis.org/publ/bcbs128.htm">http://www.bis.org/publ/bcbs128.htm</a></p> <p>Bank for International Settlements, 2009. “Range of Practices and Issues in Economic Capital Frameworks”. Available at: <a href="http://www.bis.org/publ/bcbs152.htm">http://www.bis.org/publ/bcbs152.htm</a></p>
<b>L/W-10</b>	<b>College of Supervisors</b>
	<p>Committee of European Banking Supervisors, 2010, “Guidelines for the Operational Functioning of Supervisory Colleges (GL 34),” (June). Available at: <a href="http://www.eba.europa.eu/documents/Publications/Standards---Guidelines/2010/Colleges/CollegeGuidelines.aspx">http://www.eba.europa.eu/documents/Publications/Standards---Guidelines/2010/Colleges/CollegeGuidelines.aspx</a></p> <p>Committee of European Banking Supervisors, 2010, “Guidelines for the Joint Assessment of the Elements Covered by the Supervisory Review and Evaluation Process (SREP) and the Joint Decision Regarding the Capital Adequacy of Cross-Border Groups (GL39),” (December). Available at: <a href="http://www.eba.europa.eu/cebs/media/Publications/Standards%20and%20Guidelines/2010/JRAD/Guidelines.pdf">http://www.eba.europa.eu/cebs/media/Publications/Standards%20and%20Guidelines/2010/JRAD/Guidelines.pdf</a></p>