

Bank of England, Centre for Central Banking Studies
&
Joint Vienna Institute

Course on Macroprudential Tools

Vienna, Austria

October 27-31, 2014

SELECTED READINGS on Macroprudential Tools and the EU Framework

The Basel III Countercyclical Capital Buffer

[Basel Committee on Banking Supervision, 2010, "Guidance for National Authorities Operating the Countercyclical Capital Buffer," December \(Basel: Bank for International Settlements\).](#)

[Mathias Drehmann, Claudio Borio, Leonardo Gambacorta, Gabriel Jiménez, Carlos Trucharte, 2010, "Countercyclical capital buffers: exploring options," BIS Working Paper No 317, July.](#)

[Mathias Drehmann, Claudio Borio and Kostas Tsatsaronis, 2011, "Anchoring countercyclical capital buffers: the role of credit aggregates," BIS Working Paper No 355, November.](#)

[Drehmann, M., & Tsatsaronis, K., 2014, "The credit-to-GDP gap and countercyclical capital buffers: questions and answers," BIS Quarterly Review March 2014, p. 55-73.](#)

Caps on Loan-To-Value (LTV) and Debt-To-Income (DTI) Ratio

[Lim, C., Columba, F., Costa, P., Kongsamut, P., Otani, A., Saiyid, M. Wezel, T., & Wu, X., 2011, "Macroprudential Policy: What Instruments and How to Use Them? Lessons from Country Experiences," IMF Working Paper 11/238.](#)

[Crowe, C., Dell'Ariccia, G., Igan, D., Rabanal, P., 2011, "How to Deal with Real Estate Booms: Lessons from Country Experiences," IMF Working Paper 11/91.](#)

[Drehmann, M., Juselius, M., 2012, "Do debt service costs affect macroeconomic and financial stability?" BIS Quarterly Review, September.](#)

[He, D., 2014, "The effects of macroprudential policies on housing market risks: evidence from Hong Kong," Financial Stability Review No 18, Banque de France, April.](#)

[Kim, C., 2014, "Macroprudential policies in Korea. Key measures and experiences," Financial Stability Review No 18, Banque de France, April.](#)

[Igan, D, Kang, H., 2011, "Do Loan-to-Value and Debt-to-Income Limits Work? Evidence from Korea," IMF Working Paper 11/297.](#)

Dynamic Provisioning

[Wezel, T., Chan-Lau, J.A., & Columba, F., 2012, "Dynamic Loan Loss Provisioning: Simulations on Effectiveness and Guide to Implementation," IMF Working Paper 12/110.](#)

[Wezel, T., 2010, "Dynamic Loan Loss Provisions in Uruguay: Properties, Shock Absorption Capacity and Simulations Using Alternative Formulas," IMF Working Paper 10/125.](#)

[Saurina, J., 2009, "Dynamic Provisioning - The Experience of Spain," World Bank Public Policy Journal, Crisis Response Note Number 7.](#)

Surcharges for Systemically Important Institutions (SIFI)

[Basel Committee on Banking Supervision, 2013, "Global systemically important banks: updated assessment methodology and the higher loss absorbency requirement," July.](#)

[Basel Committee on Banking Supervision, 2012, "A framework for dealing with domestic systemically important banks," October.](#)

[Skorepa, M., Seidler, J., 2013, "An Additional capital requirements based on the domestic systemic importance of a bank," Financial Stability Report 2012/2013, Czech National Bank.](#)

[Australian Prudential Regulation Authority, 2013, "Domestic Systemically Important Banks in Australia," Information Paper, December.](#)

Macroprudential Policy Framework in the EU

[European Systemic Risk Board, 2014, "Flagship report on macroprudential policy in the banking sector."](#)

[European Systemic Risk Board, 2014, "ESRB Handbook on Operationalising Macroprudential Policy in the Banking Sector."](#)

[Schmitz, S. W., Eidenberger, J., Liebeg, D., Seliger, R., Sigmund, M., Steiner, K., Strobl, P., Ubl, E., 2014, "Macroprudential Supervision: A Key Lesson from the Financial Crisis," Financial Stability Report No. 27, pp. 83-94.](#)

[Liebeg, D., Trachta, A., 2013, "Macroprudential Policy: A Complementing Pillar in Prudential Supervision - The EU and Austrian Frameworks," Financial Stability Report No. 26, pp. 56-61.](#)