

IMF – JOINT VIENNA INSTITUTE (JVI)
FINANCIAL SECTOR LEGAL FRAMEWORKS
VIENNA
MAY 1 – 5, 2017
ESSENTIAL, FURTHER & RECOMMENDED READING¹

FINANCIAL CRISIS

Recommended Reading

1. Manias, Panics, and Crashes—A History of Financial Crises
Charles P. Kindleberger, Robert Aliber (6th Edition, September 2011)
2. Animal Spirits
George Akerlof, Robert Shiller, February 2010
3. This Time is Different—Eight Centuries of Financial Folly
Carmen M. Reinhart, Kenneth S. Rogoff (September 2009)
4. The Origin of Financial Crises: Central Banks, Credit Bubbles, and the Efficient Market Fallacy
George Cooper (October 2008)

FINANCIAL INSTITUTIONS SUPERVISION

A. Essential Reading

5. [Core Principles for Effective Banking Supervision](#)
Basel Committee on Banking Supervision, September 2012
6. [“But We are Different!”: 12 Common Weaknesses in Banking Laws, and What to Do About Them](#)
IMF, Working Paper No 15/200, September 2015
7. [Principles for Financial Market Infrastructures](#)
Committee on Payments and Market Infrastructure, updated December 2015

B. Further Reading

8. [Corporate Governance Principles for Banks](#)
Basel Committee on Banking Supervision, July 2015
9. [Report on the impact and accountability of banking supervision](#)

¹ Essential reading listed by order of importance, further and recommended reading chronologically.

- Basel Committee on Banking Supervision, July 2015
10. [Objectives and Principles of Securities Regulation](#)
International Organization of Securities Commissions, 2010
 11. [Insurance Core Principles](#)
International Association of Insurance Supervisors, updated November 2015
 12. [Principles for Effective Supervisory Colleges](#)
Basel Committee on Banking Supervision, June 2014

ADDRESSING G-SIFIs AND D-SIBs

A. Essential Reading

13. [Key Attributes for Effective Resolution of Systemically Important Banks](#)
FSB, updated October 2014
14. [Key Attributes Assessment Methodology for the Banking Sector - Financial Stability Board](#)
Financial Stability Board, October 2016
15. [Second Thematic Review on Resolution Regimes](#)
FSB, March 2016

B. Further Reading

16. [Guiding Principles on the Internal TLAC](#)
FSB, December 2016
17. [Guiding principles on the temporary funding needed to support the orderly resolution of a G-SIB](#)
FSB, August 2016
18. [Total Loss-Absorbing Capacity \(TLAC\) Principles and Term Sheet](#)
FSB, November 2015
19. [Global Systemically Important Banks: Updated Assessment Methodology and the Higher Loss Absorbency Requirement](#)
Basel Committee on Banking Supervision, July 2013
20. [A Framework for Dealing with Domestic Systemically Important Banks](#)
Basel Committee on Banking Supervision, October 2012

FINANCIAL INSTITUTIONS RESOLUTION / CRISIS MANAGEMENT

A. Essential Reading

21. [An Overview of the Legal, Institutional, and Regulatory Framework for Bank Insolvency](#)

IMF - World Bank, April 2009

22. [Core Principles for Effective Deposit Insurance Systems](#)

Basel Committee on Banking Supervision, and International Association of Deposit Insurers, June 2009

B. Further Reading

23. [Guidance on Central Counterparty Resolution and Resolution Planning](#)

FSB, February 2017

24. [Guidance on Continuity of Access to FMI for a Firm in Resolution](#)

FSB, December 2016

25. [Removing Remaining Obstacles to Resolvability](#)

FSB, November 2015

26. [Re-thinking the Lender of Last Resort](#)

BIS, Policy Papers No 79, September 2014

27. [Principles for Cross-border Effectiveness of Resolution Actions](#)

FSB, November 2015

28. [Guidelines for Identifying and Dealing with Weak Banks](#)

Basel Committee on Banking Supervision, July 2015

29. [Cross-Border Bank Resolution: Recent Developments](#)

IMF, Policy Paper, June 2014

30. [Resolving Globally Active, Systemically Important, Financial Institutions](#)

Joint paper by the FDIC and BOE, December 10, 2012

31. [Thematic Review on Deposit Insurance Systems](#)

FSB, February 2012

32. [Resolution Policies and Frameworks – Progress So Far](#)

Basel Committee on Banking Supervision, July 2011

33. [Resolution of Cross-Border Banks – A Proposed Framework for Enhanced Coordination](#)

IMF, Policy Paper, June 2010

34. [Report and Recommendations of the Cross-border Bank Resolution Group](#)

Basel Committee on Banking Supervision, March 2010

35. [Principles for Cross-border Cooperation on Crisis Management](#)

Financial Stability Forum, April 2009

36. [Insolvency – Why a Special Regime for Banks?](#)

Eva Hüpkens in Current Developments in Monetary and Financial Law Vol. 3 (2003)

37. [Legal Aspects of Regulatory Treatment of Banks in Distress](#)

Tobias Asser, April 2001

38. [Bank Restructuring in Practice: An Overview](#)

BIS, Policy Papers No 6, August 1999

FINANCIAL STABILITY & MACRO-PRUDENTIAL POLICIES

A. Essential Reading

- 39. [Implementing Macroprudential Policy – Selected Legal Issues](#)
IMF Board Paper, June 2013
- 40. [The Term “Macroprudential”: Origins and Evolution](#)
Piet Clement, BIS Quarterly Review, March 2010

B. Further Reading

- 41. [Global Financial Stability Report](#)
IMF, updated every three months
- 42. [Elements of Macroprudential Policy – Lessons from International Experience](#)
IMF-FSB-BIS, August 2016
- 43. [Will Macroprudential Policy Counteract Monetary Policy’s Effects on Financial Stability?](#)
IMF, Working Paper No 15/283, December 2015
- 44. [Institutional Arrangements for Macroprudential Policy in Asia](#)
IMF, Working Paper No 13/165, July 2013
- 45. [Macroprudential Policy – A Literature Overview](#)
BIS Working Papers No 337, February 2011
- 46. [Macroprudential Policy Tools and Frameworks](#)
IMF-FSB-BIS update for G20, February 2011
- 47. [Central Bank Governance and Financial Stability](#)
BIS, May 2011
- 48. [Central Banking Lessons from the Crisis](#)
IMF, Policy Paper, May 2010

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