FINANCIAL SECTOR LEGAL FRAMEWORKS

VIENNA

MAY 1 – 5, 2017

ESSENTIAL, FURTHER & RECOMMENDED READING

FINANCIAL CRISIS

Recommended Reading
1. Manias, Panics, and Crashes—A History of Financial Crises
2. Animal Spirits
   George Akerlof, Robert Shiller, February 2010
3. This Time is Different—Eight Centuries of Financial Folly
   Carmen M. Reinhart, Kenneth S. Rogoff (September 2009)
4. The Origin of Financial Crises: Central Banks, Credit Bubbles, and the Efficient Market Fallacy
   George Cooper (October 2008)

FINANCIAL INSTITUTIONS SUPERVISION

A. Essential Reading
5. Core Principles for Effective Banking Supervision
   Basel Committee on Banking Supervision, September 2012
6. “But We are Different!”: 12 Common Weaknesses in Banking Laws, and What to Do About Them
7. Principles for Financial Market Infrastructures
   Committee on Payments and Market Infrastructure, updated December 2015

B. Further Reading
8. Corporate Governance Principles for Banks
   Basel Committee on Banking Supervision, July 2015
9. Report on the impact and accountability of banking supervision

1 Essential reading listed by order of importance, further and recommended reading chronologically.
Basel Committee on Banking Supervision, July 2015
10. Objectives and Principles of Securities Regulation
   International Organization of Securities Commissions, 2010
11. Insurance Core Principles
   International Association of Insurance Supervisors, updated November 2015
12. Principles for Effective Supervisory Colleges
   Basel Committee on Banking Supervision, June 2014

**ADDRESSING G-SIFIS AND D-SIBS**

**A. Essential Reading**
13. Key Attributes for Effective Resolution of Systemically Important Banks
    FSB, updated October 2014
14. Key Attributes Assessment Methodology for the Banking Sector - Financial Stability Board
    Financial Stability Board, October 2016
15. Second Thematic Review on Resolution Regimes
    FSB, March 2016

**B. Further Reading**
16. Guiding Principles on the Internal TLAC
    FSB, December 2016
17. Guiding principles on the temporary funding needed to support the orderly resolution of a G-SIB
    FSB, August 2016
18. Total Loss-Absorbing Capacity (TLAC) Principles and Term Sheet
    FSB, November 2015
    Basel Committee on Banking Supervision, July 2013
20. A Framework for Dealing with Domestic Systemically Important Banks
    Basel Committee on Banking Supervision, October 2012

**FINANCIAL INSTITUTIONS RESOLUTION / CRISIS MANAGEMENT**

**A. Essential Reading**
IMF - World Bank, April 2009

22. **Core Principles for Effective Deposit Insurance Systems**
   Basel Committee on Banking Supervision, and International Association of Deposit Insurers, June 2009

**B. Further Reading**

23. **Guidance on Central Counterparty Resolution and Resolution Planning**
    FSB, February 2017

24. **Guidance on Continuity of Access to FMIs for a Firm in Resolution**
    FSB, December 2016

25. **Removing Remaining Obstacles to Resolvability**
    FSB, November 2015

26. **Re-thinking the Lender of Last Resort**
    BIS, Policy Papers No 79, September 2014

27. **Principles for Cross-border Effectiveness of Resolution Actions**
    FSB, November 2015

28. **Guidelines for Identifying and Dealing with Weak Banks**
    Basel Committee on Banking Supervision, July 2015

29. **Cross-Border Bank Resolution: Recent Developments**
    IMF, Policy Paper, June 2014

30. **Resolving Globally Active, Systemically Important, Financial Institutions**
    Joint paper by the FDIC and BOE, December 10, 2012

31. **Thematic Review on Deposit Insurance Systems**
    FSB, February 2012

32. **Resolution Policies and Frameworks – Progress So Far**
    Basel Committee on Banking Supervision, July 2011

33. **Resolution of Cross-Border Banks – A Proposed Framework for Enhanced Coordination**
    IMF, Policy Paper, June 2010

34. **Report and Recommendations of the Cross-border Bank Resolution Group**
    Basel Committee on Banking Supervision, March 2010

35. **Principles for Cross-border Cooperation on Crisis Management**
    Financial Stability Forum, April 2009

36. **Insolvency – Why a Special Regime for Banks?**

37. **Legal Aspects of Regulatory Treatment of Banks in Distress**
    Tobias Asser, April 2001

38. **Bank Restructuring in Practice: An Overview**
    BIS, Policy Papers No 6, August 1999
FINANCIAL STABILITY & MACRO-PRUDENTIAL POLICIES

A. Essential Reading
39. Implementing Macroprudential Policy – Selected Legal Issues
   IMF Board Paper, June 2013
40. The Term “Macroprudential”: Origins and Evolution
   Piet Clement, BIS Quarterly Review, March 2010

B. Further Reading
41. Global Financial Stability Report
   IMF, updated every three months
42. Elements of Macroprudential Policy – Lessons from International Experience
   IMF-FSB-BIS, August 2016
43. Will Macroprudential Policy Counteract Monetary Policy’s Effects on Financial Stability?
44. Institutional Arrangements for Macroprudential Policy in Asia
45. Macroprudential Policy – A Literature Overview
   BIS Working Papers No 337, February 2011
46. Macroprudential Policy Tools and Frameworks
   IMF-FSB-BIS update for G20, February 2011
47. Central Bank Governance and Financial Stability
   BIS, May 2011
48. Central Banking Lessons from the Crisis
   IMF, Policy Paper, May 2010

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