

**Bank of England, Centre for Central Banking Studies
&
Joint Vienna Institute**

Course on Interaction of Monetary and Financial Stability Policies

Vienna, Austria

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READING LIST

Selected Bank of England Documents

[Systemic Risk Survey, 2017 H1](#)

[The Bank of England's supervision of financial market infrastructures – 2017 Annual Report](#)

[Instruments of macroprudential policy, 2011](#)

[The Financial Policy Committee's approach to setting the countercyclical capital buffer, 2016](#)

[Financial Policy Committee's Core Indicators](#)

Text Modelling of Policy Interactions

[Stephen Hansen, Michael McMahon and Andrea Prat, "Transparency and Deliberation within the FOMC: a Computational Linguistics Approach"](#)

IMF Papers on Macroprudential Policy

[International Monetary Fund, 2013, "Key Aspects of Macroprudential Policy."](#)

[International Monetary Fund, 2011, "Macroprudential Policy: An Organizing Framework."](#)

[Claessens, S., 2014, "An Overview of Macroprudential Policy Tools", IMF WP 14/214.](#)

Papers on Interaction between Monetary and Macroprudential Policy

[De Paoli, B. and M. Paustian \(2013\) 'Coordinating monetary and macroprudential policies', Federal Reserve Bank of New York Staff Reports No. 653](#)

[IMF \(2013\), 'The Interaction of Monetary and Macroprudential Polices', January](#)

Papers on Financial Cycles

[Claessens, S., Kose, M. A., Terrones, M.E., 2011, “Financial Cycles: What? How? When?” IMF WP 11/76.](#)

[Claessens, S., Kose, M. A., Terrones, M.E., 2011, “How Do Business and Financial Cycles Interact?” IMF WP 11/88.](#)

[Drehmann, M., Borio, C., Tsatsaronis, K., 2012, “Characterising the financial cycle: don’t lose sight of the medium term!” BIS Working Paper 380.](#)

Papers on Policies for Credit-Funded Housing Booms

[Crowe, C., Dell’Ariccia, G., Igan, D., Rabanal, P., 2011, “How to Deal with Real Estate Booms: Lessons from Country Experiences,” IMF Working Paper 11/91.](#)

[He, D., 2014, “The effects of macroprudential policies on housing market risks: evidence from Hong Kong,” Financial Stability Review No 18, Banque de France, April.](#)

[Kim, C., 2014, “Macroprudential policies in Korea. Key measures and experiences,” Financial Stability Review No 18, Banque de France, April.](#)